

NEEDLINK NASHVILLE

Profit & Loss Budget vs. Actual

July 2020 through June 2021

NeedLink Nashville 2020-2021 Budget

	Budget
Ordinary Income/Expense	
Income	
431 · Big Payback	2,000.00
300 · Events	62,200.00
400 · Fundraising Non-Event	17,600.00
500 · Donations	46,400.00
530 · NES Support	184,400.00
600 · Grants	563,850.00
700 · Interest Income	2,500.00
Total Income	878,950.00
Gross Profit	878,950.00
Expense	
1000 · Office Expense	20,000.00
1100 · Facilities Costs	25,900.00
1200 · Business Insurance	1,800.00
1300 · Staff & Community Development	5,400.00
1400 · Information Technology	12,000.00
2000 · Events Expense	30,000.00
2100 · Fundraising Expense Non-Event	2,000.00
3100 · Depreciation Expense	210.00
800 · Services-Assistance	295,750.00
809 · Tornado Assistance	156,500.00
810 · COVID Assistance	446,524.00
900 · Payroll Expenses	174,327.00
910 · Other Employee Benefits	27,473.00
920 · Professional Services Non-Empl.	30,300.00
Total Expense	1,228,184.00
Net Ordinary Income	-349,234.00
	349,243.00
	0.00

Important Notes: Needlink Nashville was fortunate to receive designated Tornado Relief and COVID-19 Relief Funding which will roll over into our 20-21FY. This is equivalent to the balance shown. We anticipate spending that balance and any additional designated funds for TORNADO and COVID within this 20-21 FY.