

**Nashville Public Library Foundation
Summary of Operating Budget
For the Fiscal Year Ending June 30, 2015**

	Total Budget FY14-15	
Revenue		
Annual Campaign	173,000	
Gala (includes Patron's Party)	500,000	
Retail Space Income	83,168	
Gifts to Programs	602,260	
Investment Earnings	158,100	
Other Income	-	
Funds Released from Restriction	2,141,436	
Total Revenue	3,657,964	
Expenses		
Summary of Library Requests:		
Collections	315,500	
Systemwide Programming	150,500	
Nashville Room/Oral History	109,100	
Limitless Libraries	370,000	
Studio/Teen Centers	750,000	
Other Library Programming	181,040	
Other Main Library Programming	202,236	
Branch Library Projects & Funding	27,500	
Total Library Requests	2,105,876	
Foundation Programs & Activities		
Bringing Books to Life	642,760	
TOTAL		
Garden	23,000	
Summer Concerts	30,000	
Literary Award	30,000	
Great Bedtime Story Race and Festival	150,000	
Other	14,300	
Total Foundation Programs & Activities	890,060	
Gala Expenses (includes Patron's & Lecture)	189,440	
Foundation Operating Expenses		
Personnel Costs	451,615	
Consultants & Professional Fees	32,000	
Retail Space Expenses	32,084	
Investment & Bank Fees	72,000	
Office Expenses	53,091	
Total Foundation Operating Expenses	640,790	
Total Expenses	3,826,166	
Surplus/(Deficit) from Ongoing Operations	(168,202)	a
Comprehensive Campaign		
Comprehensive Campaign Gifts & Pledges	2,795,000	
Comprehensive Campaign Expenses	219,882	
Surplus/(Deficit) from Comprehensive Campaign	2,575,118	
Net Surplus/(Deficit)	2,406,916	
Analysis of Net Asset Balances		
	Projected Bal at 6/30/14	
Unrestricted Net Assets	1,194,842	
Board Restricted Endowment	1,000,000	
Temporarily Restricted Net Assets	3,137,514	
TR - Comprehensive Campaign	3,364,538	
Permanently Restricted Net Assets	2,850,471	
Total Net Assets	11,547,365	