

TENNESSEE FOREIGN LANGUAGE INSTITUTE FUND, INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2020 and DECEMBER 31, 2019

	<u>2020</u>	<u>2019</u>
Charles Schwab Investment Account		
Cash	\$ 38,326.77	\$ 13,683.20
Equities	<u>489,752.62</u>	<u>501,968.12</u>
	528,079.39	515,651.32
Regions Checking Account		
Unrestricted	1,913.10	11,033.32
Restricted for ESL To Go	<u>11,725.31</u>	<u>16,647.47</u>
Total Assets	<u><u>\$ 541,717.80</u></u>	<u><u>\$ 543,332.11</u></u>
Net Assets - beginning of year	\$ 543,332.11	\$ 504,971.93
Current year - change in net assets	<u>(1,614.31)</u>	<u>38,360.18</u>
Total Net Assets	<u>541,717.80</u>	<u>543,332.11</u>
Total Liabilities and Net Assets	<u><u>\$ 541,717.80</u></u>	<u><u>\$ 543,332.11</u></u>
Donor-advised endowment fund held at the Community Foundation	<u><u>\$ 74,897.00</u></u>	<u><u>\$ 70,907.00</u></u>

TENNESSEE FOREIGN LANGUAGE INSTITUTE FUND, INC.
STATEMENTS OF REVENUES AND EXPENSES
FOR THE YEARS ENDED DECEMBER 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
REVENUES:		
Donations	\$ 3,960.03	\$ 3,607.26
Investment income	<u>11,194.93</u>	<u>14,073.19</u>
TOTAL REVENUES	<u>15,154.96</u>	<u>17,680.45</u>
EXPENSES:		
Fees	(2,806.00)	(3,994.00)
Miscellaneous	(434.00)	(465.91)
Grants to TFLI	<u>(12,646.25)</u>	<u>(34,661.34)</u>
TOTAL EXPENSES	<u>(15,886.25)</u>	<u>(39,121.25)</u>
OTHER INCOME (EXPENSE)		
Change in market value of investments	<u>4,039.14</u>	<u>69,800.98</u>
REVENUES OVER (UNDER) EXPENSES	<u>3,307.85</u>	<u>48,360.18</u>
 ESL To Go Program fundraising activities		
REVENUES:		
Pass-through grants - Memorial Foundation	-	15,000.00
Pass-through grants - Dollar General	10,000.00	-
Pass-through grants - United Way -COVID grant	25,000.00	-
Pass-through grants - Frist Foundation - COVID grant	15,000.00	-
Pass-through grants - Community Foundation	-	10,000.00
Community Foundation - Big Payback	118.65	589.70
Federal grant awards received	<u>84,717.01</u>	<u>84,878.44</u>
TOTAL REVENUES	<u>134,835.66</u>	<u>110,468.14</u>
EXPENSES:		
Pass-through grants	(50,000.00)	(25,589.70)
Grant reimbursements to TLC	(84,717.01)	(84,878.44)
Other expenses - transfer to TLC	<u>(5,040.81)</u>	<u>(10,000.00)</u>
TOTAL EXPENSES	<u>(139,757.82)</u>	<u>(120,468.14)</u>
Net ESL To Go REVENUES OVER (UNDER) EXPENSES	<u>(4,922.16)</u>	<u>(10,000.00)</u>
 TOTAL CHANGE IN NET ASSETS	<u><u>\$ (1,614.31)</u></u>	<u><u>\$ 38,360.18</u></u>