

# 100 BLACK MEN OF MIDDLE TN

## Profit and Loss

January - December 2017

**Income**

**Total**

General Donations	\$ 103,601.51
Grants	62,750.00
In-Kind Donation	109,238.96
Gala	102,343.78
Interest Income	34.26
Membership Dues	7,415.00
Other Program Income/ Reimbursents	25,208.56
Resume Challenge	60,000.00

<b>Total Income</b>	<b>470,592.07</b>
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**Expenses**

Background checks	579.34
Credit Card Processing Fees	167.80
Depreciation	617.00
Doubtful Dues Receivable	2,400.00
Dues & Membership	4,205.89
Equipment Rental	2,922.90
Liability Insurance	2,713.77
Maintenance & Repair - Computer	294.82
Meeting Expenses	4,568.38
Mileage Expenses	931.33
Miscellaneous Exp	256.65
Office Expense	1,246.72
Office Supplies	78.05
Payroll Expenses	
Payroll Processing Fee	3,143.86
<b>Personnel</b>	
Payroll Tax Expense	\$ 4,607.36
Salary Expense	33,105.24
<b>Total Personnel</b>	<b>37,712.60</b>
Postage and Delivery	351.78
Postage and Delivery - Office	227.47
Rent Expense - In-Kind	8,499.99
Subscriptions	395.00
Suspense	297.06
Supplies and Materials	
Telephone	2,481.07
Parking	78.00
Travel	1,033.98
Website Updates	316.05
Fundraising Expense	
Total Annual Gala	180,261.14
<b>Total Fundraising Expense</b>	<b>180,261.14</b>

<b>Program Expenses</b>	
<b>100 Kings</b>	16,971.16
<b>Academic Enrichment</b>	18,637.88
<b>Collegiate 100</b>	3,023.26
<b>Other Program Sponsorships</b>	1,000.00
<b>Resume Challenge</b>	38,301.84
<b>Scholarships Awarded</b>	2,500.00
<b>Stem Club Incentive</b>	1,512.75
<b>Wages and Salaries Expense - Programs</b>	90,006.75
<b>Total Program Expenses</b>	<u>171,953.64</u>
<b>Taxes - Other</b>	245.47
<b>Total Expenses</b>	<u><b>427,979.76</b></u>
<b>Net Income before extraordinary items</b>	<u><b>42,612.31</b></u>
<b>Unrealized Loss on Investments</b>	<b>(56,900.37)</b>
<b>Net Income</b>	<u><u><b>(\$ 14,288.06)</b></u></u>