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03/06/12

Cash Basis

Narrow Gate Foundation
Profit & Loss Budget Overview
January through December 2012

	<u>Jan - Dec 12</u>
Ordinary Income/Expense	
Income	
Contributed Support-Restricted	
Grants	
Scholarship Grants	52,000.00
Total Grants	<u>52,000.00</u>
Total Contributed Support-Restricted	52,000.00
Contributed Support-Unrestrict	
Business	36,000.00
Churches	42,000.00
Gifts in kind	30,600.00
Individuals	<u>360,000.00</u>
Total Contributed Support-Unrestrict	468,600.00
Earned Revenues	
Application Fee	2,400.00
Enrollment Fee	18,000.00
Tuition	<u>120,000.00</u>
Total Earned Revenues	140,400.00
Interest Income	<u>120.00</u>
Total Income	661,120.00
Expense	
Accounting Fees	6,500.00
Adventure	4,200.00
Animal Care	1,260.00
Bank Analysis Fee	1,200.00
Benevolence - Student Clothes	2,520.00
Books, subscriptions, reference	1,980.00
Computer Expense	900.00
Conference, convention, meeting	930.00
Depreciation & amortization exp	36,000.00
Entertainment/Sports	540.00
Food Supplies - Eating Out	14,400.00
Food Supplies - Lodge	50,400.00
Gas / Fuel	31,080.00
Gas/Fuel Tank	1,500.00
Insurance - Employee Health	17,242.39
Insurance - Equipment	1,053.00
Insurance - Key Person	789.00
Insurance - Liability	8,415.00
Insurance - Vehicle	8,820.00
Insurance - Work Comp	9,600.00
Landscaping	2,520.00

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Legal fees	
Marketing/Fundraising	6,000.00
Merchant Service Fees	7,200.00
Misc expenses	360.00
Mission Support	1,260.00
Office Supplies	4,200.00
Organizational (corp) expenses	140.00
Outreach Expense	2,700.00
Outside computer services	4,080.00
Payroll Expenses	600.00
Payroll taxes	19,453.10
Personal property taxes	486.00
Postage, shipping, delivery	900.00
Professional Consulting	1,980.00
Rent, parking, other occupancy	30,600.00
Salaries	235,824.12
Salaries - Bonus	6,120.43
Servant Tables	5,000.00
Staff development	5,600.00
Student Ceremonies	5,400.00
Supplies - Gear	3,600.00
Supplies - Medical - Students	1,800.00
Supplies/Maint - Barn	5,400.00
Supplies/Maint - Equip & Rental	1,440.00
Supplies/Maint - Forge	6,000.00
Supplies/Maint - Leathershop	2,000.00
Supplies/Maint - Lodge	10,000.00
Supplies/Maint - Property	7,200.00
Supplies/Maint - Woodshop	9,000.00
Technology	2,000.00
Telephone & telecommunications	15,840.00
Travel	1,800.00
Utilities	26,100.00
Vehicle Supplies & Repair	10,800.00
Vehicle Title & Registration	614.50
Video/Audio Production	1,200.00
Weddings	500.00
Total Expense	<u>645,047.54</u>
Net Ordinary Income	<u>16,072.46</u>
Net Income	<u><u>16,072.46</u></u>