

Narrow Gate Foundation Profit & Loss Budget Overview January through December 2013

	Jan - Dec 13
Ordinary Income/Expense	
Income	
Contributed Support-Restricted	
Churches	
Grants	
Property Grants	2,000.00
Scholarship Grants	13,000.00
Total Grants	15,000.00
Individual	
Tuition	3,600.00
Individual - Other	
Total Individual	3,600.00
Total Contributed Support-Restricted	18,600.00
Contributed Support-Unrestrict	
Business	29,000.00
Churches	66,000.00
Gifts in kind	42,600.00
Grants	43,000.00
Individuals	300,000.00
Total Contributed Support-Unrestrict	480,600.00
Earned Revenues	
Application Fee	1,500.00
Enrollment Fee	24,000.00
Other	2,000.00
Tuition	200,000.00
Total Earned Revenues	227,500.00
Interest Income	155.43
Special events	
Bluegrass, BBQ & Blazing Metal	6,000.00
Gathering At the Gate	9,350.00
Greatest Gift Breakfast	50,000.00
Total Special events	65,350.00
Total Income	792,205.43
Expense	
Accounting Fees	19,125.00
Adventure	6,326.15
Animal Care	1,046.67
Bad debt expense	1,000.00
Bank Analysis Fee	1,500.00
Benevolence - Student Clothes	1,214.03
Books, subscriptions, reference	2,122.06
Computer Expense	2,000.00
Conference, convention, meeting	10,000.00
Contract Labor	38,249.99
Depreciation & amortization exp	42,753.60
Employee benefits - not pension	617.00
Entertainment/Sports	1,800.00
Food Supplies - Eating Out	11,697.04
Food Supplies - Lodge	60,658.42
Gas / Fuel	29,079.12
Gas/Fuel Tank	1,533.81
Insurance - Employee Health	25,726.56
Insurance - Equipment	183.00
Insurance - Key Person	789.00
Insurance - Liability	8,282.40
Insurance - Vehicle	12,019.56
Insurance - Work Comp	8,284.00
Landscaping	1,712.13

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Cash Basis

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Marketing/Fundraising	39,000.00
Merchant Service Fees	5,294.35
Misc expenses	1,014.37
Mission Trips & Expenses	
Office Supplies	3,488.93
Organizational (corp) expenses	190.00
Outside computer services	15,900.00
Payroll Expenses	1,040.00
Payroll taxes	20,255.82
Personal property taxes	534.00
Postage, shipping, delivery	1,028.48
Professional Consulting	1,250.00
Rent, parking, other occupancy	30,939.59
Salaries	255,911.01
Salaries - Bonus	4,649.19
Scholarship Expense	1,000.00
Servant Tables	6,000.00
Staff development	3,600.00
Student Ceremonies	1,500.00
Supplies - Gear	3,199.40
Supplies - Medical - Students	1,653.55
Supplies/Maint - Barn	2,334.43
Supplies/Maint - Equip & Rental	6,768.01
Supplies/Maint - Forge	2,529.61
Supplies/Maint - Leathershop	6,000.00
Supplies/Maint - Lodge	12,647.99
Supplies/Maint - Property	5,535.00
Supplies/Maint - Woodshop	9,035.50
Telephone & telecommunications	15,361.34
Travel	1,800.30
Utilities	21,444.96
Vehicle Supplies & Repair	16,200.00
Vehicle Title & Registration	645.66
Video/Audio Production	5,400.00
Total Expense	<u>790,871.03</u>
Net Ordinary Income	<u>1,334.40</u>
Net Income	<u><u>1,334.40</u></u>