TENNESSEE FOREIGN LANGUAGE INSTITUTE FUND, INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2011 and DECEMBER 31, 2010

	2011	2010
Charles Schwab Institutional Account		
Cash	$ 27,698.25	$ 31,068.34
Fixed income	-	92,670.19
Equities	248,357.49	145,842.38
	276,055.74	269,580.91
Regions Credit Card Account	40,258.79	27,336.90
	$ 316,314.53	$ 296,917.81
Liabilities - Account payable	$ -	$ -
Net Assets - beginning of year	296,917.81	264,293.88
Current year - change in net assets	19,396.72	32,623.93
Total Net Assets	316,314.53	296,917.81
Total Liabilities and Net Assets	$ 316,314.53	$ 296,917.81
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TENNESSEE FOREIGN LANGUAGE INSTITUTE FUND, INC.
STATEMENTS OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2011 and DECEMBER 31, 2010

	2011	2010
REVENUES:		
Donations	$ 716.64	$ 627.19
Investment income	8,211.81	6,479.64
Pass-through Grant		
Grant - Nissan Foundation	23,000.00	22,000.00
Grant - Community Foundation	2,340.00	5,516.00
Grant - Dollar General	10,000.00	-
Grant - Frist Technology	1,665.00	-
	37,005.00	27,516.00
Wine tasting event		
Revenues		
Contributions/sponsors	6,500.00	5,660.00
Admission fees	13,105.00	8,545.00
Auction sales	18,820.00	18,775.00
	38,425.00	32,980.00
Expenses		
Food costs	(7,337.70)	(6,775.70)
Advertising	(2,739.98)	(2,000.00)
Printing and mailing	(4,166.59)	(1,949.00)
Music	(400.00)	(450.00)
Other costs	(512.26)	(284.30)
	(15,156.53)	(11,459.00)
Net Wine-tasting event proceeds	23,268.47	21,521.00
TOTAL REVENUES	69,201.92	56,143.83
EXPENSES:		
Fees	(2,952.49)	(2,711.30)
Miscellaneous	(286.62)	(96.00)
Pass-through grants	(37,005.00)	(27,516.00)
Insurance on donated vehicle	-	(1,124.00)
Grants to TFLI	(10,000.00)	(5,000.00)
TOTAL EXPENSES	(50,244.11)	(36,447.30)
OTHER INCOME (EXPENSE)		
Change in market value of investments	438.91	12,927.40
TOTAL OTHER INCOME (EXPENSES)	(49,805.20)	(23,519.90)
Change in net assets	$ 19,396.72	$ 32,623.93