

Nashville Area Habitat for Humanity
Statement of Financial Position
As of June 30, 2004

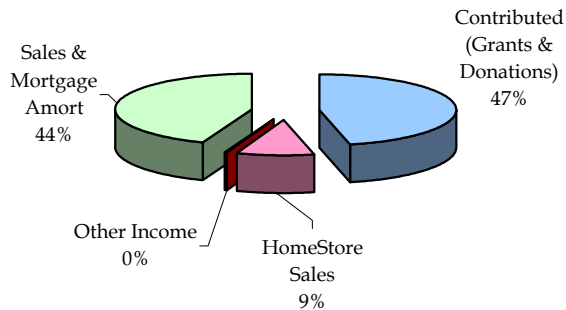
| | <u>Amount</u> |
|---|------------------|
| ASSETS | |
| Cash & Investments | 437,548 |
| Investments | 150,495 |
| Sponsor and other receivables | 217,282 |
| Mortgages receivable | 5,399,647 |
| Construction in progress | 266,369 |
| Land held for development | 895,457 |
| Property & Equipment | 196,979 |
| Other Assets | 111,338 |
| Total Assets | 7,675,115 |
| LIABILITIES & NET ASSETS | |
| Accounts payable | 270,039 |
| Escrow Accounts | 96,222 |
| Note Payable | 1,266,999 |
| Deferred Revenue | 437,450 |
| Unearned revenue on second mortgages | 1,642,051 |
| Total Liabilities | 3,712,761 |
| Capital, unrestricted & restricted funds | 3,376,057 |
| Net income (loss) Year-to-date | 586,297 |
| Total Net Assets | 3,962,354 |
| Total Liabilities & Net Assets | 7,675,115 |

**Nashville Area Habitat for Humanity
FY 2005 Annual Budget**

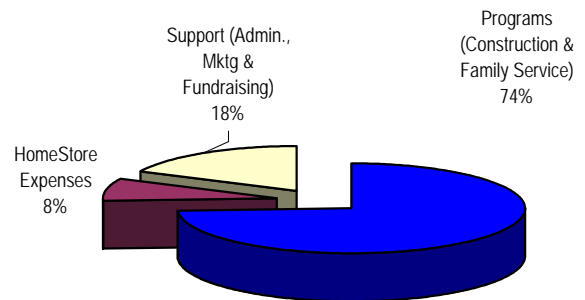
| | FY2005 Proposed Ann Budget | FY2005 Ann Budget % |
|---|---|------------------------------------|
| Income | | |
| Contributed (<i>Grants & Donations</i>) | 2,366,325 | 46% |
| HomeStore Sales | 460,000 | 9% |
| Other Income | 22,000 | 0% |
| Sales & Mortgage Amort | 2,240,550 | 44% |
| Total Income | \$ 5,088,875 | 100% |
| Expense | | |
| Programs (<i>Construction & Family Service</i>) | 3,761,910 | 74% |
| HomeStore Expenses | 415,818 | 8% |
| Support (<i>Admin., Mktg & Fundraising</i>) | 902,502 | 18% |
| Total Expenses | \$ 5,080,230 | 100% |
| Change in Net Assets | \$ 8,645 | 0% |
| Habitat HomeStore | | |
| Sales | \$ 460,000 | 100% |
| Expense | \$ 415,818 | 90% |
| Net Income (Loss) | \$ 44,182 | 10% |

FY 2005 Annual Budget

Income - \$5,088,875



Expense - \$5,080,230



**Nashville Area Habitat for Humanity
FY 2005 Annual Budget**

| | FY2005 Proposed Ann Budget | FY2005 Ann Budget % |
|---------------------------------------|---|------------------------------------|
| INCOME: | | |
| Sponsor Revenue | \$ 1,297,500 | 25% |
| Grant Revenue | 686,525 | 13% |
| Donations | 382,300 | 8% |
| HomeStore I Sales | 460,000 | 9% |
| Other Income | 22,000 | 0% |
| Sales & Mortgage Amort | 2,240,550 | 44% |
| Total Income | \$ 5,088,875 | 100% |
| EXPENSE: | | |
| Cost of Sales | | |
| Cost of Homes Constructed | \$ 1,998,800 | 39% |
| Discount on Mortgages Issued | 795,338 | 16% |
| Total Cost of Sales | 2,794,138 | 55% |
| Other Program Cost | | |
| Construction Cost | 553,961 | 11% |
| Home Store I Expenses | 415,818 | 8% |
| Family Services | 413,811 | 8% |
| Total Other Program Costs | 1,383,590 | 27% |
| TOTAL PROGRAM SERVICES | 4,177,728 | 82% |
| Net Assets After Program Costs | 911,147 | 18% |
| SUPPORT EXPENSE: | | |
| Administration | 309,355 | 6% |
| Development | 529,917 | 10% |
| Other Expenses/(Income) | 63,230 | 1% |
| TOTAL SUPPORTING SERVICES | 902,502 | 18% |
| TOTAL EXPENSES | \$ 5,080,230 | 100% |
| CHANGE IN NET ASSETS | \$ 8,645 | 0% |