

MENDING HEARTS, INC

Income Statement

1/31/2018

OPERATING BUDGET

	Annual Budget FY2018	Budget YTD 07/01/2017 - 01/31/2018	Actuals	Variance <i>Actual - Budget</i>
Income				
Contracted Services	\$504,000.00	\$294,000.00	\$299,412.00	\$5,412.00
Donations	\$60,000.00	\$35,000.00	\$24,975.53	(\$10,024.47)
Grants	\$244,021.00	\$142,345.58	\$110,203.82	(\$32,141.76)
Insurance	\$480,000.00	\$280,000.00	\$279,022.34	(\$977.66)
Resident Revenue	\$100,000.00	\$58,333.33	\$46,728.66	(\$11,604.67)
Purses	\$5,000.00	\$2,916.67	\$3,161.00	\$244.33
Special Event	\$65,000.00	\$37,916.67	\$51,883.96	\$13,967.29
Total Income	\$1,458,021.00	\$850,512.25	\$815,387.31	(\$35,124.94)
Expenses				
Administration	\$489,062.00	\$285,286.17	\$274,280.43	(\$11,005.74)
Housing	\$272,103.00	\$158,726.75	\$159,270.16	\$543.41
Resident Service	\$697,256.00	\$406,732.67	\$405,657.10	(\$1,075.57)
Total Expenses	\$1,458,421.00	\$850,745.58	\$839,207.69	(\$11,537.89)
GROSS OPERATING INCOME	(\$400.00)	(\$233.33)	(\$23,820.38)	(\$23,587.05)
Replacement Reserves (less)	\$0.00	\$0.00	\$0.00	\$0.00
NET OPERATING INCOME	(\$400.00)	(\$233.33)	(\$23,820.38)	(\$23,587.05)
Unrealized Gains/Losses on Investments	\$0.00	\$0.00	\$314.64	\$0.00
NET INCOME			(\$23,505.74)	

CAPITAL PROJECTS

	PROJECTED	AWARDED	EXPENDED	BALANCE
Barnes Fund (new build 4103)	\$548,294.00	\$548,294.00	0	\$548,294.00
Barnes Fund (new build 4105)	\$226,888.30	\$226,888.30	0	\$226,888.30
THDA (new build 4105)	\$407,780.00	\$407,780.00	0	\$407,780.00
Txt Rehab Project	\$150,000.00	\$0.00	0	\$0.00
THDA New Construction 932 42nd Ave	\$175,000.00	\$194,552.88	\$194,552.88	\$0.00
MDHA Shelter Rehab -1011 43rd Ave	\$93,205.50	\$93,205.50	\$93,205.50	\$0.00
Total Finance	\$1,601,167.80	\$1,470,720.68	\$287,758.38	\$0.00