

HOMEWORK HOTLINE
Proposed Operating Budget
For 2007-08

(09/26/2007)

	Description	Proposed Budget 2007-2008	Budget 2006-07	Proposed over (under) Prior Year	Actual 2006-07	Prior Year over (under) Budget
1	Income:					
2	Sponsor Contributions:	\$77,000	\$82,000	(\$5,000)	\$72,000	(\$10,000)
3	Bellsouth - \$15,000					
4	Dell Computer - \$25,000					
5	Sonic - \$25,000					
6	HCA Foundation/Tri-Star Hospitals - \$12,000					
7	Other Contributions:	55,500	40,500	15,000	74,122	33,622
8	Corporations and Foundations - \$30,000					
9	Individuals - \$2,100					
10	Bridgestone/Firestone - \$10,000					
11	Rutherford County Board of Education - \$8,000				8,000	
12	Williamson County Schools - \$5,400					
13	Metro Council	0	1,000	(1,000)		0
14	Metropolitan Nashville BOE:					
15	Teacher stipend (in-kind)	75,900	75,900	0	75,900	0
16	Occupancy (in-kind)	2,400	2,400	0	2,400	0
17	MNEA Bookkeeping Services (in-kind)	2,400	2,400	0	2,400	0
18	Other Income	2,200	2,200	0	5,190	2,990
19	Total Income	\$215,400	\$206,400	\$9,000	\$240,012	\$33,612
20	Expenditures:					
21	Personnel Expense:					
22	Director's Salary	\$41,500	\$41,500	\$0	41,503	\$3
23	Assistant Director	14,000	12,000	2,000	3880	(8,120)
24	Clerical	6,000	6,000	0	4044	(1,956)
25	Non-Metro Teachers (14 @ \$2,300)	33,000	32,200	800	31,828	(372)
26	Metro Teachers (in-kind) 33 @ \$2,667 each	75,900	75,900	0	75,900	0
27	Bookkeeper (MNEA in-kind)	2,400	2,400	0	2400	0
28	Payroll tax	9,850	7,000	2,850	6217	(783)
29	Worker's Compensation Insurance	1,000	1,000	0	973	(27)
30	Assessment Project	8,000	0	8,000	0	0
30	Supplies and Travel					
31	Mileage and travel	1,400	1,400	0	112	(1,288)
32	Office and Web site development/ web site maintenance	2,900	2,900	0	1899	(1,001)
33	Printing/Promotions	9,000	8,000	1,000	7518	(482)
34	Postage	800	800	0	845	45
35	Fundraising					
36	Postage	500	0	(500)	592	(592)
37	Printing	800	0	(800)	823	(823)
38	Utilities & Occupancy:					
39	Telephone (15 lines) paid in part by Metro Council	3,000	3,000	0	3737	737
40	Telephone - toll free service	2,100	2,100	0	527	(1,573)
41	Telephone maintenance	1,000	600	400	965	365
42	Occupancy (Metro BOE in-kind)	2,400	2,400	0	2400	0
43	Equipment:					
44	Office and new computer (\$2,100 from Frist Foundation)	0	2,650	(2,650)	2201	(449)
45	Classroom furniture & equipment	800	800	0		(800)
46	Fees & Permits:					
47	Audit & tax return	1,600	1,600	0	1600	0
48	Permits	200	200	0	0	(200)
49	Teacher Support:					
50	Teacher/volunteer sustenance	2,100	2,100	0	2476	376
51	Teacher appreciation & end-of-year social	5,300	5,300	0	3560	(1,740)
52	Teacher/staff training & orientation	400	400	0	294	(106)
53	Student Aids:					
54	Dictionaries & student incentives	500	500	0	302	(198)
55	Scholarships awarded	2,000	2,000	0		(2,000)
56	Total Expenditures	\$228,450	\$214,750	\$13,700	196,596	(\$20,984)
57	Fund Balance Increase (Decrease)	(\$13,050)	(\$8,350)	(\$4,700)	\$43,416	\$51,766
	Budget does not show NewsChannel 5 in-kind contribution of \$165,460 in 2006-07					