DEER RUN RETREAT, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2010

ASSETS

Current Assets		
Cash and cash equivalents	$	23,675
Accounts receivable		1,166
Total Current Assets		24,841
Property and Equipment		
Land		1,537,464
Buildings		1,611,463
Infrastructure		525,218
Furniture, fixtures, and equipment		153,609
Vehicles		24,000
		3,851,754
Less: accumulated depreciation		(391,325)
Net Property and Equipment		3,460,429
Total Assets	$	3,485,270

LIABILITIES AND NET ASSETS

Current Liabilities		
Accounts payable	$	13,664
Accrued expenses		12,859
Note payable - Gibson		529,000
Pinnacle - Line of Credit		1,807,278
Total Current Liablities		2,362,801
Net Assets		
Unrestricted net assets		1,122,469
Total Net Assets		1,122,469
Total Liabilities and Net Assets	$	3,485,270

The accompanying notes are an integral part of the financial statements.