

Caleb Company Ministry

2019 Calendar Year Budget

*Note: Does not include individual staff support and ministry funds which are all just pass-throughs on Caleb books. These items are however publicly reported on the Caleb financial statements.

	2019 Annual Operating Budget *		2018 Actuals		Variance (2019 vs. 2018)
Ordinary Income/Expense					
Income					
Public Support and Revenue:					
4100 · Churches	\$ 70,000	11.5%	60,958	10.0%	\$ 9,042
4200 · Individuals	250,000	40.9%	291,416	47.7%	(41,416)
4300 · Foundations	10,000	1.6%	13,380	2.2%	(3,380)
4400 · Fundraising	120,000	19.7%	64,126	10.5%	55,874
4500 · Staff Support	0	0.0%	0		-
Total - Public Support and Revenue	\$ 450,000	74%	\$ 429,880	91%	\$ 20,120
Program Revenue					
4600 · Sales	3,000	0%	-	0%	3,000
4610 · Tennessee sales	1,500	0%	1,972	0%	(472)
4620 · Non-Tennessee sales	0	0%	392	0%	(392)
4650 · Rental Income	20,000	3%	22,022	5%	(2,022)
4700 · Training and Ministry Trips	133,550	22%	15,936	3%	117,614
4800 · Retreats and Tours	0	0%	-	0%	-
4900 · Other	1,500	0%	2,559	1%	(1,059)
4950 · Interest Income	1,000	0%	1,783	0%	(783)
Total - Program and Rental Revenue	160,550	26%	44,663	9%	115,887
Total Income	\$ 610,550	100%	\$ 474,544	100%	\$ 136,006
Expense					
6100 · Programs - (P)					
6110 · Lodging & Facility Rental	22,500	4%	19,235	4%	3,265
6120 · Travel	115,000	19%	41,835	9%	73,165
6130 · Gas & Mileage (Domestic)	3,500	1%	411	0%	3,089
6140 · Meals & Entertainment	24,500	4%	6,815	1%	17,685
6150 · Other / Misc.	1,050	0%	803	0%	247
6210 · Books & Inventory	6,000	1%	6,467	1%	(467)
6310 · Supplies	4,000	1%	2,739	1%	1,261
6410 · Giving & Aid	40,000	7%	31,989	7%	8,011
6510 · Israel Facility	250	0%	5,766	1%	(5,516)
Total 6100 · Programs - (P)	216,800	36%	116,059	24%	100,741
7100 · Operations & Management - (O)					
7110 · Communication	7,000	1%	7,885	2%	(885)
7120 · Subscriptions, Fees, Dues	17,500	3%	19,837	4%	(2,337)
7130 · Supplies	4,300	1%	4,299	1%	1
7210 · Professional Services	13,600	2%	7,185	2%	6,415
7220 · Insurance	13,250	2%	17,926	4%	(4,676)
7310 · Meals & Entertainment	1,700	0%	2,785	1%	(1,085)
7320 · Gas & Mileage	1,200	0%	983	0%	217
7410 · Facility Utilities	18,250	3%	13,607	3%	4,643
7420 · Facility Interest & Taxes	35,700	6%	34,184	7%	1,516
7430 · Facility & Land Maintenance	17,600	3%	14,275	3%	3,325
7510 · Salaries & Stipends - W2	106,200	17%	101,324	21%	4,876
7520 · 1099 Caleb - Stipend	6,000	1%	9,000	2%	(3,000)
7530 · Payroll Taxes	9,000	1%	12,660	3%	(3,660)
7540 · Employee Benefits	28,200	5%	30,688	6%	(2,488)
7560 · Other/Misc.	200	0%	229	0%	(29)
7570 · 1099 Vendors & Contractors	500	0%	47	0%	453
7600 · Reconciliation Discrepancies	-	0%	66	0%	(66)
Total 7100 · Operations & Management - (O)	280,200	46%	276,979	58%	3,221
8100 · Marketing/Communications - (F)					
8110 · Fundraising Events	2,800	0%	3,256	1%	(456)
8120 · Marketing	20,500	3%	9,839	2%	10,661
8130 · Supplies	2,650	0%	1,414	0%	1,236
8140 · Meals & Entertainment	500	0%	1,823	0%	(1,323)
8150 · Donor Appreciation	2,900	0%	1,763	0%	1,137
Total 8100 · Marketing/Communications - (F)	29,350	5%	18,095	4%	11,255
Loss of Conversion		0%		0%	-
Total Expense	526,350	86%	411,133	87%	115,217
Net Ordinary Income	\$ 84,200	14%	\$ 63,411	13%	\$ 20,789
Cumulative					
Cash Flow Adjustments:					
Subtract Mortgage Principal Payments:	(35,327)	-6%	(35,327)	-7%	0
Other Adjustments:**					
Net Operating Cash Flow	48,873	8%	28,084	6%	20,789

** Other adjustments include approved uses of cash that were expensed instead of being capitalized, unused ministry funds, and any school revenue not yet expensed