

Caleb Company
2014 Projected Financials

	Historical		Historical		2014 YTD		2015 Prelim Budget	
	Jan - Dec 12		Jan - Dec 13				Jan - Dec 2015	
Ordinary Income/Expense								
Income								
Public Support and Revenue:								
4100 - Churches	\$ 49,114	11.4%	\$ 242,948	30.6%	\$ 135,656	17.9%	\$ 140,000	18.4%
4200 - Individuals	253,002	58.5%	356,264	44.8%	459,530	60.5%	500,000	65.9%
4300 - Foundations		0.0%	7,050	0.9%	9,300	1.2%	10,000	1.3%
Total - Public Support and Revenue	302,116	69.8%	606,262	76.3%	604,486	79.6%	650,000	80.0%
Program Revenue								
4600 - Merchandise Sales	6,576	1.5%	5,825	0.7%	2,099	0.3%	2,100	0.3%
4650 - Rental Income	8,500	2.0%	35,197	4.4%	34,497	4.5%	40,000	5.3%
4700 - Training and Ministry Trips	111,643	25.8%	36,508	4.6%	35,137	4.6%	35,000	4.6%
4800 - Retreats and Tours	3,826	0.9%	99,706	12.5%	78,060	10.3%	80,000	10.5%
4900 - Other		0.0%	11,291	1.4%	4,965	0.7%	5,000	0.7%
Total - Program Revenue	130,545	30.2%	188,527	23.7%	154,759	20.4%	162,100	20.0%
Total Income	\$ 432,661	100.0%	\$ 794,789	100.0%	\$ 759,245	100.0%	\$ 812,100	100.0%
Expense								
6100 - Human Resources								
6110 - Salaries/Wages	\$ 165,715	38.3%	\$ 298,943	37.6%	115,721.47	#VALUE!	\$ 150,000	19.8%
6111 - 1099 Caleb		0.0%		0.0%	72,311	9.5%	75,000	9.9%
6120 - Payroll Taxes	\$ 59,420	13.7%	18,163	2.3%	967	0.1%	3,000	0.4%
6130 - Employee Benefits	14,284	3.3%	11,352	1.4%	11,721	1.5%	12,000	1.6%
6140 - Housing		0.0%	52,992	6.7%	54,305	7.2%	66,000	8.7%
6150 - Other Compensation		0.0%	10,035	1.3%	21,804	2.9%	56,000	7.4%
6160 - Payroll expenses		0.0%	674	0.1%	545	0.1%	800	0.1%
Total 6100 - Human Resources	239,419	55.3%	392,159	49.3%	171,419	22.6%	362,800	44.7%
6200 - Travel								
6210 - Lodging	2,025	0.5%	14,238	1.8%	12,343	1.6%	15,000	2.0%
6220 - Land Travel	23,885	5.5%	62,285	7.8%	76,308	10.1%	80,000	10.5%
6230 - Air Travel	79,104	18.3%	107,662	13.5%	73,395	9.7%	90,000	11.9%
6240 - Mileage	4,237	1.0%	4,240	0.5%	1,268	0.2%	2,500	0.3%
6250 - Meals & Entertainment	2,844	0.7%	30,515	3.8%	39,620	5.2%	45,000	5.9%
6260 - Other	1,919	0.4%	905	0.1%	1,310	0.2%	1,500	0.2%
Total 6200 - Travel	114,014	26.4%	219,845	27.7%	204,244	26.9%	234,000	28.8%
6300 - Programs and Products								
6310 - Printing/Reproduction		0.0%	570	0.1%	475	0.1%	6,000	0.8%
6320 - Supplies		0.0%	2,953	0.4%	2,778	0.4%	3,500	0.5%
6330 - Meals & Entertainment		0.0%	19,050	2.4%	12,569	1.7%	15,000	2.0%
6340 - Facility Rental		0.0%	6,091	0.8%	7,474	1.0%	7,800	1.0%
6350 - Products					3,158	0.4%		0.0%
6351 - Inventory	5,666	1.3%	2,746	0.3%	1,871	0.2%	2,200	0.3%
6352 - Postage	135	0.0%	396	0.0%	43	0.0%	300	0.0%
6353 - Translation		0.0%		0.0%	4,072	0.5%	4,100	0.5%
6354 - Editing		0.0%		0.0%	2,253	0.3%	2,300	0.3%
6355 - Fees (Paypal)	1	0.0%	180	0.0%	226	0.0%	350	0.0%
6350 - Products - Other	180	0.0%		0.0%	2,655	0.3%	3,000	0.4%
Total 6350 - Products	5,982	1.4%	31,986	4.0%	14,277	1.9%	12,250	1.5%
6360 - Aid & Outreach	4,448							
6361 - Domestic Individuals		0.0%	1,350	0.2%	2,655	0.3%	2,700	0.4%
6362 - Domestic Organizations	6,929	1.6%	8,750	1.1%	27,010	3.6%	28,000	3.7%
6363 - Foreign Individuals	24,395	5.6%	8,261	1.0%	15,670	2.1%	16,500	2.2%
6364 - Foreign Organizations	5,955	1.4%	30,934	3.9%	11,396	1.5%	12,000	1.6%
Total 6360 - Aid & Outreach	37,278	8.6%	49,295	6.2%	56,731	7.5%	59,200	7.8%
6370 - Music resources		0.0%	1,880	0.2%	2,292	0.3%	3,500	0.5%
6300 - Programs - Other		0.0%	145	0.0%	876	0.1%	900	0.1%
Total 6300 - Programs and Products	43,260	10.0%	83,306	10.5%	74,177	9.8%	108,150	13.3%
6400 - Israel Facility								
6410 - Rent		0.0%	25,981	3.3%	33,275	4.4%	35,000	4.6%
6420 - Maintenance		0.0%	961	0.1%	1,956	0.3%	2,000	0.3%
6440 - Utilities	7,500	1.7%	3,292	0.4%	7,182	0.9%	7,500	1.0%
6450 - Fees (Management, wire, etc.)	31,000	7.2%	1,714	0.2%	1,093	0.1%	2,000	0.3%
6460 - Other		0.0%	1,796	0.2%	4,395	0.6%	4,500	0.6%
Total 6400 - Israel Facility	38,500	8.9%	33,744	4.2%	47,901	6.3%	51,000	6.3%
7100 - Overhead								
7110 - Telephones and Internet	644	0.1%	5,480	0.7%	4,654	0.6%	6,000	0.8%
7120 - Depreciation Expense		0.0%	19,023	2.4%	21,903	2.9%	22,000	2.9%
7100 - Overhead - Other	381	0.1%		0.0%		0.0%		0.0%
Total 7100 - Overhead	1,025	0.2%	24,503	3.1%	26,557	3.5%	28,000	3.4%
7200 - Professional Fees								
7210 - Accounting	6,150	1.4%	6,250	0.8%	6,394	0.8%	6,600	0.9%
7230 - Dues & Licenses	84	0.0%	72	0.0%	680	0.1%	700	0.1%
Total 7200 - Professional Fees	6,234	1.4%	6,322	0.8%	7,074	0.9%	7,300	0.9%
7300 - Operations								
7310 - Office Supplies	1,209	0.3%	670	0.1%	1,217	0.2%	2,000	0.3%
7320 - Postage	847	0.2%	432	0.1%	754	0.1%	800	0.1%
7330 - Bank/Credit card/Paypal fees	4,955	1.1%	4,156	0.5%	7,042	0.9%	8,500	1.1%
7340 - Insurance	3,259	0.8%	3,548	0.4%	3,761	0.5%	4,200	0.6%
7350 - Computer Supplies, Software, DB	1,548	0.4%	3,055	0.4%	3,618	0.5%	3,800	0.5%
7360 - Mileage		0.0%	11,159	1.4%	5,244	0.7%	5,300	0.7%
7370 - Meals & Entertainment	8,919	2.1%	925	0.1%	2,923	0.4%	3,000	0.4%
7380 - Printing/Reproduction	936	0.2%	3,944	0.5%	3,091	0.4%	3,100	0.4%
7390 - Facility		0.0%		0.0%		0.0%		0.0%
7391 - Interest	13,314	3.1%	12,472	1.6%	12,558	1.7%	13,000	1.7%
7392 - Taxes	2,324	0.5%	3,099	0.4%	3,035	0.4%	3,100	0.4%
7393 - Maintenance	2,795	0.6%	8,604	1.1%	13,250	1.7%	15,000	2.0%
7395 - Utilities	6,807	1.6%	6,023	0.8%	10,069	1.3%	8,500	1.1%
7396 - Supplies	1,952	0.5%	574	0.1%	-	0.0%	600	0.1%
Total 7390 - Facility	27,192	6.3%	30,772	3.9%	39,299	5.2%	40,200	5.0%
Total 7300 - Operations	48,866	11.3%	58,661	7.4%	66,562	8.8%	70,900	8.7%
8100 - Marketing/Communications								
8140 - Supplies	10,192				247	0.0%	2,500	0.3%
8150 - Meals & Entertainment		0.0%	198	0.0%	134	0.0%	2,000	0.3%
8160 - Mileage		0.0%	110	0.0%	48	0.0%	1,000	0.1%
8170 - Donor Appreciation		0.0%	1,520	0.2%	885	0.1%	2,000	0.3%
8180 - Promotion Materials		0.0%	1,017	0.1%	745	0.1%	2,000	0.3%
Total 8100 - Marketing/Communications	10,192	2.4%	2,845	0.4%	2,058	0.3%	9,500	1.2%
Pending Expenses		0.0%		0.0%	-	0.0%		0.0%
Loss of Conversion		0.0%		0.0%		0.0%		0.0%
Total Expense	\$ 501,511	115.9%	\$ 821,385	103.3%	\$ 599,992	79.0%	\$ 871,650	107.3%
Net Ordinary Income	\$ (68,850)	-15.9%	\$ (26,596)	-3.3%	\$ 159,253	21.0%		0.0%
Net Income	\$ (68,850)	-15.9%	\$ (26,596)	-3.3%	\$ 759,245	100.0%	\$ (59,550)	-7.3%

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