

PENCIL Foundation
Projected Agency Budget
July 1, 2013 to June 30, 2014

Revenue

Federal, State & Local Government Contracts	\$1,282,469
Private Funding	\$562,360
United Way Outcome Based Investment Funding	\$87,331
United Way Designated Funding	\$6,000
Special Event Funding	\$100,000
Interest Income	\$5,000
Fiscal Management Services	<u>\$56,000</u>

Total Revenue	\$2,099,160
----------------------	--------------------

Expenses

Salaries	\$1,270,670	
FICA	\$97,283	
Employee Benefits	\$176,280	
Medical Insurance for VISTA members	\$16,500	
Total Employee Expenses		\$1,560,733

Facility Lease	\$58,920
Telecommunications	\$21,990
Postage	\$3,225
Supplies	\$16,265
Travel	\$19,450
Program Activities	\$300,000
Professional Development	\$5,300
Publications	\$19,150
Copier / Printing	\$14,025
Professional Services	\$19,280
Audit	\$13,000
General Insurance	\$8,760
Directors Liability Insurance	\$5,050
Internet / Technology	\$27,370
Repair / Maintenance	<u>\$6,642</u>

Total Non-Employee Expenses	\$538,427
------------------------------------	------------------

Total Expenses	<u>\$2,099,160</u>
-----------------------	---------------------------

Net Result	\$0
-------------------	------------

Expires: June 30, 2014

Updated: August 5, 2013