

Friends of Linebaugh Library

Profit & Loss

January through December 2020

Cash Basis

	Jan - Dec 20	Jan - Dec 19	\$ Change	% Change
Ordinary Income/Expense				
Income				
43400 · Direct Public Support	6,380.00	5,088.50	1,291.50	25.4%
43444 · Book Sales	19,064.79	19,713.93	-649.14	-3.3%
44800 · Indirect Public Support	2,928.19	337.72	2,590.47	767.1%
45000 · Investments	49.62	106.56	-56.94	-53.4%
46400 · Other Types of Income	6,370.22	744.23	5,625.99	756.0%
47200 · Program Income	0.00	300.00	-300.00	-100.0%
Total Income	34,792.82	26,290.94	8,501.88	32.3%
Expense				
60800 · Program Expenses	9,559.48	16,720.26	-7,160.78	-42.8%
60900 · Business Expenses	1,713.42	1,888.88	-175.46	-9.3%
62800 · Facilities and Equipment	4,780.12	329.50	4,450.62	1,350.7%
65000 · Operations	1,079.72	939.63	140.09	14.9%
65100 · Other Types of Expenses	80.00	122.48	-42.48	-34.7%
Total Expense	17,212.74	20,000.75	-2,788.01	-13.9%
Net Ordinary Income	17,580.08	6,290.19	11,289.89	179.5%
Net Income	<u>17,580.08</u>	<u>6,290.19</u>	<u>11,289.89</u>	<u>179.5%</u>

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Ordinary Income/Expense				
Income				
43400 · Direct Public Support				
43401 · Membership	3,255.00	2,990.00	265.00	8.9%
43405 · Membership - Life	250.00	500.00	-250.00	-50.0%
43430 · Donations	2,875.00	1,598.50	1,276.50	79.9%
Total 43400 · Direct Public Support	6,380.00	5,088.50	1,291.50	25.4%
43444 · Book Sales				
43445 · Pre-sales	1,238.00	2,159.86	-921.86	-42.7%
43444 · Book Sales - Other	17,826.79	17,554.07	272.72	1.6%
Total 43444 · Book Sales	19,064.79	19,713.93	-649.14	-3.3%
44800 · Indirect Public Support				
44820 · United Way, CFC Contributions	2,928.19	337.72	2,590.47	767.1%
Total 44800 · Indirect Public Support	2,928.19	337.72	2,590.47	767.1%
45000 · Investments				
45030 · Interest-Savings, Short-term CD	49.62	106.56	-56.94	-53.4%
Total 45000 · Investments	49.62	106.56	-56.94	-53.4%
46400 · Other Types of Income				
46410 · Reimbursements (prior payments)	220.00	0.00	220.00	100.0%
46430 · Miscellaneous Revenue	5,295.22	89.23	5,205.99	5,834.4%
46440 · Author Luncheon for Members	855.00	655.00	200.00	30.5%
Total 46400 · Other Types of Income	6,370.22	744.23	5,625.99	756.0%
47200 · Program Income				
47240 · Program Service Fees	0.00	300.00	-300.00	-100.0%
Total 47200 · Program Income	0.00	300.00	-300.00	-100.0%
Total Income	34,792.82	26,290.94	8,501.88	32.3%
Expense				
60800 · Program Expenses				
60801 · Authors Fees	797.85	2,000.00	-1,202.15	-60.1%
60802 · Winter Reading Prog	640.00	0.00	640.00	100.0%
60803 · Book Purchases	0.00	25.00	-25.00	-100.0%
60804 · Summer Reading Prog	1,439.21	4,500.00	-3,060.79	-68.0%
60810 · Equipment for Library	2,611.42	559.43	2,051.99	366.8%
60812 · Pen Pal Expenses	0.00	1,358.32	-1,358.32	-100.0%
60815 · Event Costs	1,095.00	1,749.51	-654.51	-37.4%
60820 · Staff Development	900.00	0.00	900.00	100.0%
65115 · TEC Utility Expense	1,500.00	6,000.00	-4,500.00	-75.0%
60800 · Program Expenses - Other	576.00	528.00	48.00	9.1%
Total 60800 · Program Expenses	9,559.48	16,720.26	-7,160.78	-42.8%
60900 · Business Expenses				
60920 · Business Registration Fees	0.00	180.00	-180.00	-100.0%
60925 · Bank Charges and Fees	16.00	0.00	16.00	100.0%
60930 · Dues & Subscriptions	125.42	0.00	125.42	100.0%
60940 · Insurance	1,572.00	1,572.00	0.00	0.0%
60950 · Conference - Travel	0.00	136.88	-136.88	-100.0%
Total 60900 · Business Expenses	1,713.42	1,888.88	-175.46	-9.3%
62800 · Facilities and Equipment				
62840 · Equip Rental and Maintenance	280.12	329.50	-49.38	-15.0%
62890 · Rent, Parking, Utilities	4,500.00	0.00	4,500.00	100.0%
Total 62800 · Facilities and Equipment	4,780.12	329.50	4,450.62	1,350.7%
65000 · Operations				
65010 · Books, Subscriptions, Reference	0.00	145.96	-145.96	-100.0%
65020 · Postage, Mailing Service	417.61	197.37	220.24	111.6%
65040 · Supplies	662.11	596.30	65.81	11.0%
Total 65000 · Operations	1,079.72	939.63	140.09	14.9%

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	Jan - Dec 20	Jan - Dec 19	\$ Change	% Change
65100 · Other Types of Expenses	80.00	122.48	-42.48	-34.7%
65160 · Other Costs				
Total 65100 · Other Types of Expenses	80.00	122.48	-42.48	-34.7%
Total Expense	17,212.74	20,000.75	-2,788.01	-13.9%
Net Ordinary Income	17,580.08	6,290.19	11,289.89	179.5%
Net Income	17,580.08	6,290.19	11,289.89	179.5%

Friends of Linebaugh Library
Balance Sheet
As of December 31, 2020

Cash Basis

	<u>Dec 31, 20</u>	<u>Dec 31, 19</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
1 · Checking - First TN	42,640.78	25,918.52	16,722.26
2 · Savings - First TN	7,563.56	10,555.85	-2,992.29
3 · Savings - Life Account	22,941.55	23,232.19	-290.64
Total Checking/Savings	<u>73,145.89</u>	<u>59,706.56</u>	<u>13,439.33</u>
Other Current Assets			
11500 · Returned Check	3,073.13	0.00	3,073.13
Total Other Current Assets	<u>3,073.13</u>	<u>0.00</u>	<u>3,073.13</u>
Total Current Assets	<u>76,219.02</u>	<u>59,706.56</u>	<u>16,512.46</u>
Fixed Assets			
15000 · Furniture and Equipment	6,286.12	5,615.00	671.12
Total Fixed Assets	<u>6,286.12</u>	<u>5,615.00</u>	<u>671.12</u>
TOTAL ASSETS	<u>82,505.14</u>	<u>65,321.56</u>	<u>17,183.58</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
25000 · Van Escrow	0.00	396.50	-396.50
Total Other Current Liabilities	<u>0.00</u>	<u>396.50</u>	<u>-396.50</u>
Total Current Liabilities	<u>0.00</u>	<u>396.50</u>	<u>-396.50</u>
Total Liabilities	<u>0.00</u>	<u>396.50</u>	<u>-396.50</u>
Equity			
30000 · Opening Balance Equity	1,519.06	1,519.06	0.00
32000 · Unrestricted Net Assets	63,406.00	57,115.81	6,290.19
Net Income	17,580.08	6,290.19	11,289.89
Total Equity	<u>82,505.14</u>	<u>64,925.06</u>	<u>17,580.08</u>
TOTAL LIABILITIES & EQUITY	<u>82,505.14</u>	<u>65,321.56</u>	<u>17,183.58</u>