

**Center for Youth Ministry Training**  
**Income Statement Revised**  
**For the Twelve Months Ended June 30, 2019**

		YTD				Notes:
		Jul 18- Jun 19	Budget		\$ Over Budget	
Income						
	Pledges and Fundraising	496,051	302,000	194,051		
	Lilly Foundation Grant and interest	24,301	-	24,301		
	Texas Methodist Grant	219,913	-	219,913		
	Investment Income (Loss)	40,013	50,000	(9,987)		
	Collide	54,285	71,760	(17,475)		
	BUMC Donated Gifts (office space)	25,000	25,000	-		
	First Pres Donated Gifts (Tyne House & Interest)	38,918	25,000	13,918		
	Cultivate	17,399	23,571	(6,172)		
	Innovation Collaborators	-	2,875	(2,875)		
	Fellowship Subscriptions	1,698	-	1,698		
	Contracted Church Revenue	1,057,940	1,171,165	(113,225)		
	Contracted Student Revenue	48,486	26,450	22,036		
	Retail Sales	669	4,200	(3,531)		
Total Income		2,024,673	1,702,021	322,652		
Expense						
	Staff Wages	713,970	731,379	(17,409)		
	Student Stipend	439,640	505,992	(66,352)		
	Payroll taxes	72,275	84,399	(12,124)		
	Personnel Benefits	8,715	51,299	(42,584)		
	Professional Expenses	82,023	54,336	27,687		
	Business Expenses	25,442	23,630	1,812		
	Student Expenses	301,737	301,710	27		
	Office Expenses	43,614	42,004	1,610		
	Housing Expenses	136,923	103,980	32,943		
	CYMT Training Events	100,579	96,731	3,848		
	Staff and Cohort Development	25,786	32,710	(6,924)		
	Organizational Expenses	8,192	8,688	(496)		
	Insurance	14,590	13,500	1,090		
	Laboratory Expenses	61,994	65,555	(3,561)		
	Theology Together Expense	29,756	61,400	(31,644)		
	Web Development	224	1,500	(1,276)		
	Marketing	40,040	64,500	(24,460)		
	Publishing Costs	405	-	405		
	Depreciation Expense	4,731	-	4,731		
	Innovation Laboratory - Lilly Grant	215,362	187,734	27,628		
	CYMT without Lilly Grant	1,893,583	2,055,579	(161,996)		
Total Expense		2,110,636	2,243,313	(132,677)		
Net Income		(85,963)	(541,292)	455,329		

**Supplemental Information**

Net Income (Loss)			
CYMT without Lilly	105,098	(353,558)	458,656
Lilly Grant	(191,061)	(187,734)	(3,327)
Total	<u>(85,963)</u>	<u>(541,292)</u>	<u>455,329</u>

# Center for Youth Ministry Training

## Balance Sheets

June 30, 2019 and June 30, 2018

	June 30, 2019	June 30, 2018
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
1005 Regions Checking Operating Acct		
1005001 Regions Operating Acct	78,695	89,543
1005003 Executive Director Discretionary Fund	2,405	3,090
Total 1005 Regions Operating Account	81,100	92,633
1007 Paypal Bank Account	23,562	35,865
1020 Stifel Simple IRA	18,104	5,661
1030 Stifel Nicholas MM 5192-0071	10,214	1,008
1070 Savings & short-term investment		
20 Stifel Nicolaus Grant 5926-2906	716,077	951,831
25 Stifel and Nic. 2720-6404	493,115	637,046
25 Stifel DeVries Legacy 6957-2463	46,805	64,360
Total 1070 Savings & short-term investment	1,255,997	1,653,237
Total Bank Accounts	1,388,977	1,788,404
<b>Accounts Receivable</b>		
1110 Church Receivable	14,950	12,458
1210 Pledges Receivable	304,148	53,555
1225 Student Tuition Receivable	6,987	8,230
1230 Event Receivable	561	-
1240 Grant Receivable	125,000	-
1245 Vendor Receivable	988	-
Total Accounts Receivable	452,634	74,243
<b>Other current assets</b>		
1299 Undeposited Funds	25,472	-
1310 Employee & trustee receivables	20,000	30,207
1450 Prepaid expenses	469	9,689
1452 Prepaid Tuition	-	-
Total Other current assets	45,941	39,896
Total Current Assets	1,887,552	1,902,543
<b>Fixed Assets</b>		
1630 Leasehold improvements	36,123	36,123
1635 Office Equipment	28,882	28,882
1640 Furniture & fixtures	12,042	12,042
1735 Accum amort - leasehold improve	(21,085)	(18,065)
1740 Accum deprec - office equip	(26,490)	(25,451)
1745 Accum deprec- furn,fix	(9,173)	(8,500)
Total Fixed Assets	20,299	25,031
<b>TOTAL ASSETS</b>	<b>1,907,851</b>	<b>1,927,574</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
2100 Payroll Liabilities	-	4,288
2120 Accrued Paid Leave	13,195	16,521
2150 Accrued Expenses	34,860	33,074
2310 Deferred contract revenue	299,167	234,167
24004 Health Insurance Liability	683	-
24005 Simple IRA Due to Employees	9,765	3,380
Total Liabilities	357,670	291,430
<b>Equity</b>		
3010 Unrestrict (retained earnings)	1,636,144	1,005,651
Net Income	(85,963)	630,493
Total Equity	1,550,181	1,636,144
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,907,851</b>	<b>1,927,574</b>
Lilly Grant Disbursements	436,448	176,392
Lilly Grant Total Direct Costs	328,075	112,767