

Transformation Nashville					
Statement of Activities					
For the Twelve Months Ending 6/30/2022					
			FY 2021-2022		
	June	YTD	Transform Nash		YTD % of
	Actual	Actual	Budget		Annual
UNRESTRICTED NET ASSETS					
Contributions					
Contributions/Receipts	1,988	9,943	22,500		44%
Designated Contributions (Schmidt Grant)		30,000	30,000		100%
In-Kind Contributions	-				
Total Contributions	1,988	39,943	52,500		76%
Other Income					
Total Revenue	1,988	39,943	52,500		76%
Expenses					
Personnel Expenses	1,919	6,265	16,720		37%
Withholdings	(231)	(655)			
Payroll Taxes	493	1,511	1,280		118%
Total Personnel Expenses	2,181	7,121	18,000		40%
Non-personnel expenses					
Contractors		-			
Background Checks	-		200		0%
Bank Fees/Payroll Fees	22	443	300		148%
Field Trips/Student Activities		-			
Mileage	-	-	1,500		0%
Insurance	629	2,375	5,000		48%
Fundraising (Includes Postage)		212	3,000		7%
Outreach	-	250	1,000		25%
Supplies (Bankcard)		2,553	4,000		64%
Telephone & telecommunications	30	568	1,300		44%
Software	46	907	1,500		60%
Total Non-personnel expenses	727	7,308	17,800		41%
Loans Receivable					
Total Operating Expenses	2,908	14,429	35,800		40%
Net Operating Income	(920)	25,514	16,700		
Transfers to Empower Credit	-		10,000		
Loans					
Total Increase/(Decrease) in Net Assets	(920)	25,514	8,200		
Total Increases/(Decreases) in Cash	(920)	25,514			

Transformation Nashville

Balance Sheet

As of June 30, 2022

			6/30/2022	6/30/2021	\$ Change
					% Change
ASSETS					
Current Assets					
Checking/Savings					
		First Horizon Operating Account 9809	98,728	73,214	25,514
		First Horizon Savings Account	50	50	-
		Empower Credit	8,761	12,149	(3,388)
		Total Checking/Savings	107,539	85,413	22,126
		Grants Receivable			0.00%
		Accounts Receivable			-
		Total Accounts Receivable			-
		Other Current Assets			
		Transfers to Empower Credit	-	-	-
			-	-	-
			-	-	-
		Total Other Current Assets	-	-	-
		Total Current Assets	107,539	85,413	22,126
Fixed Assets					
Fixed Assets					
		Fixed Assets Deprec. & Amort.			
		Total Fixed Assets	-	-	-
					0.00%
TOTAL ASSETS			107,539	85,413	22,126
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
		Accounts Payable			
		Total Accounts Payable	-	-	-
					0.00%
Other Current Liabilities					
		Payroll Liabilities	-	-	
		Total Other Current Liabilities	-	-	-
					0.00%
		Total Current Liabilities			-
					0.00%
Long Term Liabilities					
		Total Long Term Liabilities			
		Total Liabilities	-	-	-
					0.00%
Equity					
		30000 - Unrestricted net assets	107,539	85,413	22,126
		Net Income	(920)	25,514	(26,434)
		Total Equity	106,619	110,927	(4,308)
					-3.88%
TOTAL LIABILITIES & EQUITY			106,619	110,927	(4,308)
					-3.88%

UNAUDITED - FOR MANAGEMENT PURPOSES ONLY

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As of			
ASSETS			
Current Assets			
Checking/Savings			
		First Horizon Operating Account 9809	25,514
		First Horizon Savings Account	0
		Empower Credit	(3,388)
		Total Checking/Savings	22,126
Grants Receivable			
		Accounts Receivable	
		Total Accounts Receivable	
Other Current Assets			
		Transfers to Empower Credit	
		Total Other Current Assets	
		Total Current Assets	
Fixed Assets			
		Fixed Assets	
		Fixed Assets Deprec. & Amort.	
		Total Fixed Assets	
TOTAL ASSETS			
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
		Accounts Payable	
		Accounts Payable	
		Total Accounts Payable	
Other Current Liabilities			
		Payroll Liabilities	
		Total Other Current Liabilities	
		Total Current Liabilities	
Long Term Liabilities			
		Total Long Term Liabilities	
		Total Liabilities	
Equity			
		30000 · Unrestricted net assets	
		Net Income	
		Total Equity	
TOTAL LIABILITIES & EQUITY			

**Transformation Nashville
Budget
2022-2023**

	Annual Budget	Annual Budget
UNRESTRICTED NET ASSETS		
Contributions		
Contributions	52,500	52,500
Designated Contributions	-	-
In-Kind Contributions		
Total Contributions	52,500	52,500
Other Income	-	-
Total Revenue	52,500	52,500
Expenses		
Personnel Expenses	18,000	18,000
Non-personnel expenses		
Contractors	-	-
Background Checks	200	200
Bank Fees	300	300
Mileage	1,500	1,500
Fundraising (includes postage)	3,000	3,000
Insurance	5,000	5,000
Professional Development	1,000	1,000
Supplies	4,000	4,000
Telephone & telecommunications	1,300	1,300
Software	1,500	1,500
Total Non-personnel expenses	17,800	17,800
Total Operating Expenses	35,800	35,800
Net Operating Income	16,700	16,700
Loans Outstanding	15,000	15,000
	1,700	1,700