


Form 990  Department of the Treasury Internal Revenue Service	Return of Organization Exempt From Income Tax Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)	OMB No 1545-0047 2008
	The organization may have to use a copy of this return to satisfy state reporting requirements	Open to Public Inspection

A For the 2008 calendar year, or tax year beginning 08-01-2008 and ending 07-31-2009			
B Check if applicable <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type. See Specific Instructions.	C Name of organization Nashville Symphony Association	
		Doing Business As The Nashville Symphony	
		Number and street (or P O box if mail is not delivered to street address) 1 Symphony Place	Room/suite
		City or town, state or country, and ZIP + 4 Nashville, TN 372012031	
		D Employer identification number 62-0550979	
		E Telephone number (615) 687-6515	
		G Gross receipts \$ 37,558,111	
F Name and address of Principal Officer Alan Valentine 1 Symphony Place Nashville, TN 372012031		H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
I Tax-exempt status <input checked="" type="checkbox"/> 501(c) (3) (insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No (If "No," attach a list See instructions)	
J Web site: nashvillesymphony.org		H(c) Group Exemption Number	
K Type of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> trust <input type="checkbox"/> association <input type="checkbox"/> other		L Year of Formation 1946	M State of legal domicile TN

Part I Summary

Activities & Governance	1	Briefly describe the organization's mission or most significant activities The Nashville Symphony is dedicated to achieving the highest standard for excellence in musical performance and educational programs, while engaging the community, enriching audiences and shaping cultural life		
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its assets		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	77
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	71
	5	Total number of employees (Part V, line 2a)	5	568
	6	Total number of volunteers (estimate if necessary)	6	350
	7a	Total gross unrelated business revenue from Part VIII, line 12, column (C) . . .	7a	-706,694
b	Net unrelated business taxable income from Form 990-T, line 34 . . .	7b	0	
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9	Program service revenue (Part VIII, line 2g)	39,050,742	14,472,332
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	6,996,133	7,775,611
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	4,904,112	-7,698,870
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	823,369	-439,884
			51,774,356	14,109,189
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	0	7,500
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	15,319,047	13,492,318
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	279,705	37,040
	b	(Total fundraising expenses, Part IX, column (D), line 25 <u>1,603,843</u>)		
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f)	22,984,358	19,647,814
	18	Total expenses—add lines 13–17 (must equal Part IX, line 25, column (A))	38,583,110	33,184,672
	19	Revenue less expenses Subtract line 18 from line 12	13,191,246	-19,075,483
Net Assets or Fund Balances			Beginning of Year	End of Year
	20	Total assets (Part X, line 16)	241,343,502	220,255,030
	21	Total liabilities (Part X, line 26)	117,402,083	117,671,541
	22	Net assets or fund balances Subtract line 21 from line 20	123,941,419	102,583,489

Part II	Signature Block				
Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge				
	*****		2010-02-26		
	Signature of officer		Date		
	Michael R Kirby Chief Financial Officer Type or print name and title				
Paid Preparer's Use Only	Preparer's signature		Date	Check if self-employed <input type="checkbox"/>	Preparer's PTIN (See Gen Inst)
	Firm's name (or yours if self-employed), address, and ZIP + 4		Crowe Horwath LLP 105 CONTINENTAL PLACE SUITE 200 Brentwood, TN 37027		EIN
					Phone no (615) 360-5500

May the IRS discuss this return with the preparer shown above? (See instructions) ☒ Yes ☐ No

Part III

Statement of Program Service Accomplishments (See the instructions.)

1

Briefly describe the organization’s mission

See Additional Data Table

2

Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

☐ Yes

☒ No

If “Yes,” describe these new services on Schedule O

3

Did the organization cease conducting or make significant changes in how it conducts any program services?

☐ Yes

☒ No

If “Yes,” describe these changes on Schedule O

4

Describe the exempt purpose achievements for each of the organization’s three largest program services by expenses

Section 501(c)(3) and (4) organizations and 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a	(Code) (Expenses \$ 18,689,537 including grants of \$) (Revenue \$ 6,977,901)
	The Nashville Symphony Orchestra performed approximately 120 concerts during the fiscal year 2009, and through its vanous presentations at Schermerhorn Symphony Center, it reached more than 147,000 ticket buyers The orchestra's commitment to the highest artistic quality and to performing a broad range of musical offerings has helped to establish the Nashville Symphony as the state of Tennessee's preeminent cultural institution The orchestra is firmly grounded in the classical repertoire, and every year it performs some of the best-loved works in the history of Western music in its SunTrust Classical Series, which consists of 14 three-night presentations Recent classical seasons have included works such as Beethoven's Fifth Symphony, Dvork's New World Symphony and Richard Strauss' "Also Sprach Zarathustra" At the same time, the Nashville Symphony is deeply committed to American music and to keeping classical music vital for the 21st century, and it is deeply involved in performing and commissioning new works by some of today's most important American composers, including Philip Glass, John Corigliano and Joan Tower (The orchestra's recording of Tower's "Made in America" earned three GRAMMY Awards in 2008) Most of the orchestra's subscription classical concerts also feature World-class guest performers Recent seasons have included visits from cellist Yo-Yo Ma and violinist Itzhak Perlman and newer stars such as pianist Lang Lang and cellist Alisa Weilerstein In addition to its classical offerings, the Nashville Symphony performs eight three-night presentations in its Bank of America Pops Series This subscription series features a variety of popular styles, as represented by such performers as trumpeter Doc Severinsen, country singer Vince Gill, Celtic singer John McDermott and Mary Wilson of The Supremes A four-concert family series, the Ann & Monroe Carell Family Trust Pied Piper Series, is geared toward young listeners and their parents The Nashville Symphony has also emerged in recent years as a concert presenter, bringing a diverse array of artists to perform at Schermerhorn Symphony Center in concerts without the orchestra Notable jazz events have featured keyboardist Chick Corea and guitarnst John McLaughlin, pianist McCoy Tyner, and vocalist Al Jarreau And because of the Nashville Symphony's commitment to presenting world music, local audiences have had the opportunity to experience live performances by Insh music legends The Chieftains, South Africa's Ladysmith Black Mambazo, Brazilian bossa nova star Sergio Mendes and many others For many years, the Nashville Symphony has also partnered with other local arts organizations, providing live orchestral accompaniment for performances by Nashville Ballet and Nashville Opera Its reach in the Middle Tennessee community is both broad and deep, and through all of its various activities, it has greatly enriched cultural life for audiences of all ages and backgrounds

4b	(Code) (Expenses \$ 8,058,971 including grants of \$) (Revenue \$ 960,658)
	Since its opening in September 2006, Schermerhorn Symphony Center has become one of Nashville's most in-demand locations for hosting special events in addition to serving as home to the Nashville Symphony Orchestra During fiscal year 2009, the building was the site of more than 90 symphony concerts and 150 orchestra rehearsals in addition to more than 150 private functions that, combined, drew an estimated 200,000 guests Thanks to its remarkable versatility, the Schermerhorn can be rented to host gatherngs of all shapes and sizes - everything from important community and civic gatherings, to black-tie galas, corporate events, and TV productions Notable rental events hosted at the building have included the Musicians Hall of Fame Awards Show, the Country Music Association Awards Post-Party, the Midsouth Regional Emmy Awards live telecast and the American Heart Association Heart Gala The Schermerhorn has also become a top choice for couples celebrating their matrimonial vows, last year, it hosted 11 weddings and wedding receptions Many of the events hosted were for educational and civic institutions at sharply reduced fees

4c	(Code) (Expenses \$ 2,131,358 including grants of \$ 7,500) (Revenue \$ 103,862)
	The Nashville Symphony is deeply committed to serving the community, and in fiscal year 2009 the orchestra reached more than 145,000 Middle Tennesseans through its free education and community engagement programs The Nashville Symphony's concerts for area schoolchildren, which served a total of nearly 56,000 students last year, are at the heart of these efforts These include the Gaylord Entertainment Foundation Young People's Concerts, which brought 17,000 students from 285 public, private and home schools to the Schermerhorn, while the Ensembles in the Schools program took members of the Nashville Symphony to area schools, where they performed a total of 49 concerts serving 4,100 students from 31 public and private schools and all without cost to the students or the schools Fiscal year 2009 also represented the inaugural year of One Note, One Neighborhood, an innovative partnership with the W O Smith/Nashville Community Music School and Metro Nashville Public Schools With the support of Nissan North America and The Martin Foundation, the Symphony and these organizations worked together to provide a well-integrated set of music education programs for students and teachers in East Nashville's Stratford cluster Along with performing for students, the Nashville Symphony commits its time and resources to performing free concerts for people from across the community Every summer, the Regions Community Concerts series brings the orchestra to public parks across the city and the mid-state region, culminating in a Fourth of July celebration in downtown Nashville that attracts tens of thousands of people each summer In addition, each fall, Schemerhorn Symphony Center hosts the Regions Free Day of Music, which features approximately 30 performances during a single day by a diverse array of local ensembles throughout the building The goal of this popular event, which is free of charge all day long, is to make the Schermerhorn accessible to the entire community The Free Day of Music drew more than 5,000 people to the Schermerhorn in October 2009, culminating in a performance by the Nashville Symphony























4d	Other program services (Describe in Schedule O)
	(Expenses \$ including grants of \$) (Revenue \$)
4e	Total program service expenses \$ 28,879,866 Must equal Part IX, Line 25, column (B).

Form 990, Part III, Line 1 - Briefly describe the organization's mission:




Mission Statement The Nashville Symphony is dedicated to achieving the highest standard for excellence in musical performance and educational programs, while engaging the community, enriching audiences and shaping cultural life. Artistic Vision Statement Achieve recognized artistic excellence in the performance and presentation of the highest quality music, with a focus on the creation, promotion and preservation of a distinctly American repertoire. Education Vision Statement Engage and enrich people of all ages by exploring, experiencing and creating music.

Part IV

Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A 	1	Yes
2	Is the organization required to complete Schedule B, Schedule of Contributors? 	2	Yes
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3	No
4	Section 501(c)(3) organizations Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	4	No
5	Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III	5	
6	Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I 	6	No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," complete Schedule D, Part II 	7	No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III 	8	No
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV 	9	No
10	Did the organization hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V 	10	Yes
11	Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable 	11	Yes
12	Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? If "Yes," complete Schedule D, Parts XI, XII, and XIII 	12	Yes
13	Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13	No
14a	Did the organization maintain an office, employees, or agents outside of the U S?	14a	No
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U S? If "Yes," complete Schedule F, Part I 	14b	Yes
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Part II 	15	No
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Part III 	16	No
17	Did the organization report more than \$15,000 on Part IX, column (A), line 11e? If "Yes," complete Schedule G, Part I 	17	Yes
18	Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II 	18	Yes
19	Did the organization report more than \$15,000 on Part VIII, line 9a? If "Yes," complete Schedule G, Part III 	19	No
20	Did the organization operate one or more hospitals? If "Yes," complete Schedule H	20	No
21	Did the organization report more than \$5,000 on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II 	21	No
22	Did the organization report more than \$5,000 on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III 	22	Yes
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? If "Yes," complete Schedule J	23	Yes
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer questions 24b-24d and complete Schedule K. If "No," go to question 25 	24a	Yes
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	No
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	No
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	No
25a	Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I 	25a	No
b	Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? If "Yes," complete Schedule L, Part I 	25b	No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II 	26	No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? If "Yes," complete Schedule L, Part III 	27	No

Part IV **Checklist of Required Schedules** *(Continued)*

		Yes	No
28	During the tax year, did any person who is a current or former officer, director, trustee, or key employee		
a	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? <i>If "Yes," complete Schedule L, Part IV</i> 		No
b	Have a family member who had a direct or indirect business relationship with the organization? <i>If "Yes," complete Schedule L, Part IV</i> 		No
c	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? <i>If "Yes," complete Schedule L, Part IV</i> 	Yes	
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		No
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations section 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		No
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>		No
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		No
36	501(c)(3) organizations Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		No
37	Did the organization conduct more than 5 percent of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		No

Part V

Statements Regarding Other IRS Filings and Tax Compliance

			Yes	No
1a	Enter the number reported in Box 3 of Form 1096, <i>Annual Summary and Transmittal of U.S. Information Returns</i> . Enter -0- if not applicable	1a174		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	Yes	
2a	Enter the number of employees reported on Form W-3, <i>Transmittal of Wage and Tax Statements</i> filed for the calendar year ending with or within the year covered by this return	2a568		
b	If at least one is reported in 2a, did the organization file all required federal employment tax returns? . . . Note: <i>If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return.</i>	2b		
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	3a	Yes	
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O	3b	Yes	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	Yes	
b	If "Yes," enter the name of the foreign country <u>CJ</u> See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts .			
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? . . .	5a		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		No
c	If "Yes," to 5a or 5b, did the organization file Form 8886-T, <i>Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction</i> ?	5c		
6a	Did the organization solicit any contributions that were not tax deductible?	6a		No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b		
7	Organizations that may receive deductible contributions under section 170(c).			
a	Did the organization provide goods or services in exchange for any quid pro quo contribution of \$75 or more?	7a	Yes	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	Yes	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c		No
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d		
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . .	7f		No
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?	7g		
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?	7h		
8	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8		
9	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.			
a	Did the organization make any taxable distributions under section 4966?	9a		
b	Did the organization make a distribution to a donor, donor advisor, or related person?	9b		
10	Section 501(c)(7) organizations. Enter			
a	Initiation fees and capital contributions included on Part VIII, line 12	10a		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b		
11	Section 501(c)(12) organizations. Enter			
a	Gross income from members or shareholders	11a		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b		

Part VI

Governance, Management, and Disclosure (Sections A, B, and C request information about policies not required by the Internal Revenue Code.)

Section A. Governing Body and Management

For each "Yes" response to lines 2-7 below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

		Yes	No
1a	Enter the number of voting members of the governing body . . .		
1b	Enter the number of voting members that are independent . . .		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	No
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? . . .	3	No
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed? . . .	4	No
5	Did the organization become aware during the year of a material diversion of the organization's assets? . . .	5	No
6	Does the organization have members or stockholders?	6	No
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a	No
7b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons? . . .	7b	No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		
8a	the governing body?	8a	Yes
8b	each committee with authority to act on behalf of the governing body?	8b	Yes
9a	Does the organization have local chapters, branches, or affiliates?	9a	No
9b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	9b	
10	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990	10	Yes
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	11	No

Section B. Policies

		Yes	No
12a	Does the organization have a written conflict of interest policy? If "No", go to line 13 . . .	12a	Yes
12b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes
12c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c	Yes
13	Does the organization have a written whistleblower policy?	13	Yes
14	Does the organization have a written document retention and destruction policy?	14	Yes
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision		
15a	The organization's CEO, Executive Director, or top management official?	15a	Yes
15b	Other officers or key employees of the organization? Describe the process in Schedule O	15b	No
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	No
16b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable Federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17	List the States with which a copy of this Form 990 is required to be filed _____
18	Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply. <input type="checkbox"/> own website <input checked="" type="checkbox"/> another's website <input checked="" type="checkbox"/> upon request
19	Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public. See Additional Data Table.
20	State the name, physical address, and telephone number of the person who possesses the books and records of the organization. MICHAEL R KIRBY 1 SYMPHONY PLACE Nashville, TN 372012031 (615) 687-6515

Section A Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

☐ Check this box if the organization did not compensate any officer, director, trustee or key employee

Form 990 (2008)

Additional Data

Software ID:
Software Version:
EIN: 62-0550979
Name: Nashville Symphony Association

Form 990, Part VII - Section Aaa

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual Trustee or Director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
Janet Ayers , Board member	1 0	X						0	0	0
Julian B Baker Jr , Board member	1 0	X						0	0	0
Russell W Bates , Board member	1 0	X						0	0	0
Lee A Beaman , Board member, Chairman	1 0	X		X				0	0	0
James Beckner , Board member	1 0	X						0	0	0
Julie G Boehm , Board member, Secretary	1 0	X		X				0	0	0
Jack O Bovender Jr , Board member	1 0	X						0	0	0
Anastasia Brown , Board member	1 0	X						0	0	0
Virginia Byrn , Board member	1 0	X						0	0	0
Ramon Cisneros , Board member	1 0	X						0	0	0
Michelle Lackey Collins , Board member	1 0	X						0	0	0
Greg Daily , Board member	1 0	X						0	0	0
Marty G Dickens , Board member	1 0	X						0	0	0
Michael Edwards , Board member	1 0	X						0	0	0
David Steele Ewing , Board member	1 0	X						0	0	0
John Ferguson , Board member	1 0	X						0	0	0
Judy Foster , Board member	1 0	X						0	0	0
John Gawaluck , Board member	1 0	X						0	0	0
James G Gooch , Board member	1 0	X						0	0	0
Edward Goodrich , Board member	1 0	X						0	0	0
Gerald C Greer , Board member	1 0	X						0	0	0
Carl Grimstad , Board member	1 0	X						0	0	0
Francis S Guess , Board member	1 0	X						0	0	0
Erin Hall , Board member	1 0	X						0	0	0
Charlene Harb , Board member	1 0	X						0	0	0
John B Hardcastle Jr , Board member	1 0	X						0	0	0
Billy Ray Hearn , Board member	1 0	X						0	0	0
C Keith , Board member	1 0	X						0	0	0
Dan W Hogan , Board member	1 0	X						0	0	0
Martha Ingram , Board member	1 0	X						0	0	0

Form 990, Part VII - Section Aaa

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W- 2/1099MISC)	(E) Reportable compensation from related organizations (W- 2/1099- MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual Trustee or Director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
Gordon E Inman , Board member	1 0	X						0	0	0
Clay Jackson , Board member	1 0	X						0	0	0
Harry R Jacobson , Board member	1 0	X						0	0	0
Ruth E Johnson , Board member	1 0	X						0	0	0
Russell A Jones Jr , Board member	1 0	X						0	0	0
William B King Jr , Board member	1 0	X						0	0	0
Larry J Larkin , Board member	1 0	X						0	0	0
Kevin P Lavender , Board member	1 0	X						0	0	0
Robert S Lipman , Board member	1 0	X						0	0	0
Daniel Lochrie , Board member	1 0	X						0	0	0
Donald M MacLeod , Board member	1 0	X						0	0	0
James Mallon , Board member	1 0	X						0	0	0
Richard Maradik Jr , Board member	1 0	X						0	0	0
Ellen Harrison Martin , Board member	1 0	X						0	0	0
Robert A McCabe Jr , Board member	1 0	X						0	0	0
Robert E McNeilly III , Board member	1 0	X						0	0	0
Eduardo Minardi , Board member	1 0	X						0	0	0
John J Morris , Board member	1 0	X						0	0	0
Keith D Nicholas , Board member	1 0	X						0	0	0
Hall N Pennington , Board member	1 0	X						0	0	0
David Perdue , Board member	1 0	X						0	0	0
Pamela K Pfeffer , Board member	1 0	X						0	0	0
Joseph K Presley , Board member	1 0	X						0	0	0
Charles Pruett , Board member	1 0	X						0	0	0
Deborah D Reyland , Board member	1 0	X						0	0	0
Wayne J Riley , Board member	1 0	X						0	0	0
John T Rochford , Board member, Vice Chair	1 0	X		X				0	0	0
Annel L Russell , Board member, Vice Chair	1 0	X		X				0	0	0
Harold Siebert , Board member	1 0	X						0	0	0
Mark Silverman , Board member	1 0	X						0	0	0

Form 990, Part VII - Section Aaa

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual Trustee or Director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
Beverly K Small , Board member	1 0	X						0	0	0
Patti Smallwood , Board member	1 0	X						0	0	0
John F Stein , Board member	1 0	X						0	0	0
Christoper Stenstrom , Board member	1 0	X						0	0	0
Howard Stringer , Board member	1 0	X						0	0	0
Bruce D Sullivan , Board member	1 0	X						0	0	0
Dominique J Thormann , Board member	1 0	X						0	0	0
Jay Turner , Board member	1 0	X						0	0	0
Steve Turner , Board member	1 0	X						0	0	0
David T Vandewater , Board member	1 0	X						0	0	0
Johnna Watson , Board member	1 0	X						0	0	0
Sadhna Williams , Board member	1 0	X						0	0	0
Jeremy Williams , Board member	1 0	X						0	0	0
David Williams II , Board member, Treasurer	1 0	X		X				0	0	0
Betsy Wills , Board member	1 0	X						0	0	0
Clare Yang , Board member	1 0	X						0	0	0
Derek Young , Board member	1 0	X						0	0	0
Michael Kirby , Vice President and CFO	40 0			X				120,104	0	11,830
Alan D Valentine , President and CEO	40 0			X				358,270	0	15,144
Mark Blakeman , VP of Orchestra and Bldg Opera	40 0				X			162,200	0	14,148
Giancarlo Guerrero , Music Director	40 0				X			152,886	0	3,758
Susan Plageman , VP of External Affairs	40 0				X			161,005	0	14,288

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual Trustee or Director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
1b Total								954,465	0	59,168

	Yes	No
3		No
4	Yes	
5		No

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization

(A)	(B)	(C)
Name and business address	Description of services	Compensation
Opus 3 Artists 470 Park Ave South 9th Floor NEW YORK, NY 10016	Artist Management	481,000
Columbia Artists Management 1790 Broadway 16th Floor NEW YORK, NY 10019	Talent Management	514,750
2 Total number of independent contractors (including those in 1) who received more than \$100,000 in compensation from the organization		2

Part VIII

Statement of Revenue

				(A) Total Revenue	(B) Related or Exempt Function Revenue	(C) Unrelated Business Revenue	(D) Revenue Excluded from Tax under IRC 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns . . . 1a		14,472,332			
	b	Membership dues 1b					
	c	Fundraising events	537,299				
	d	Related organizations . . . 1d					
	e	Government grants (contributions) 1e	492,182				
	f	All other contributions, gifts, grants, and similar amounts not included above 1f	13,442,851				
	g	Noncash contributions included in lines 1a-1f \$ 0					
	h	Total (Add lines 1a-1f)					
	Program Service Revenue	2a	Ticket Sales				
b		Orchestra Contract Fees		331,028	331,028	0	0
c		Other Income		42,404	42,404	0	0
d							
e							
f		All other program service revenue					
g		Total. Add lines 2a-2f					
		\$ 7,775,611					
Other Revenue		3	Investment income (including dividends, interest other similar amounts)		3,102,391	0	0
	4	Income from investment of tax-exempt bond proceeds		0			
	5	Royalties		0			
	6a	Gross Rents	(i) Real (ii) Personal	-706,694	0	-706,694	0
	b	Less rental expenses					
	c	Rental income or (loss)					
	d	Net rental income or (loss)					
	7a	Gross amount from sales of assets other than inventory	(i) Securities (ii) Other	-10,801,261	0	0	-10,801,261
	b	Less cost or other basis and sales expenses					
	c	Gain or (loss)					
	d	Net gain or (loss)					
	8a	Gross income from fundraising events (not including \$ 562,520 of contributions reported on line 1c) See Part IV, line 18 Attach Schedule G if total exceeds \$15,000 a	537,299	95,438	95,438	0	0
	b	Less direct expenses b	467,082				
	c	Net income or (loss) from fundraising events					
	9a	Gross income from gaming activities See part IV, line 19 Complete Schedule G if total exceeds \$15,000 a		0			
	b	Less direct expenses b					
	c	Net income or (loss) from gaming activities					
	10a	Gross sales of inventory, less returns and allowances . a		0			
	b	Less cost of goods sold . . . b					
	c	Net income or (loss) from sales of inventory					
		Miscellaneous Revenue	Business Code	171,372	171,372	0	0
11a	Handling charges for ticket sales						
b							
c							
d	All other revenue						
e	Total. Add lines 11a-11d						
	\$ 171,372						
12	Total Revenue. Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e			14,109,189	8,042,421	-706,694	-7,698,870

Part IX

Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).					
Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U S See Part IV, line 21	0			
2	Grants and other assistance to individuals in the U S See Part IV, line 22	7,500	7,500		
3	Grants and other assistance to governments, organizations and individuals outside the U S See Part IV, lines 15 and 16	0			
4	Benefits paid to or for members	0			
5	Compensation of current officers, directors, trustees, and key employees	1,194,357	506,027	587,130	101,200
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7	Other salaries and wages	9,714,116	8,270,039		883,250
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	509,799	431,834	38,252	39,713
9	Other employee benefits	1,226,463	992,257	100,746	133,460
10	Payroll taxes	847,583	707,728	66,701	73,154
11	Fees for services (non-employees)				
a	Management	0			
b	Legal	98,498	0	98,498	0
c	Accounting	36,203	0	36,203	0
d	Lobbying	0			
e	Professional fundraising See Part IV, line 17	37,040			37,040
f	Investment management fees	479,173	0	479,173	0
g	Other	2,481,640	2,481,640	0	0
12	Advertising and promotion	714,105	714,105	0	0
13	Office expenses	962,940	87,440	609,218	266,282
14	Information technology	84,895	0	84,895	0
15	Royalties	87,530	87,530	0	0
16	Occupancy	42,250	42,250	0	0
17	Travel	49,364	49,364	0	0
18	Payments of travel or entertainment expenses for any Federal, state or local public officials	0			
19	Conferences, conventions and meetings	152,069	43,005	39,320	69,744
20	Interest	4,018,639	4,018,639	0	0
21	Payments to affiliates	0			
22	Depreciation, depletion, and amortization	7,901,519	7,901,519	0	0
23	Insurance	732,733	732,733	0	0
24	Other expenses—Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a	Interest expense on Subordinat	913,438	913,438	0	0
b	OTHER CONCERT EXPENSES	892,818	892,818	0	0
c					
d					
e					
d					
e					
e					
f	All other expenses				
25	Total functional expenses. Add lines 1 through 24f	33,184,672	28,879,866	2,700,963	1,603,843
26	Joint Costs. Check <input type="checkbox"/> if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X

Balance Sheet

		(A)		(B)		
		Beginning of year		End of year		
Assets	1	Cash—non-interest-bearing	2,383,356	1	1,357,082	
	2	Savings and temporary cash investments		2		
	3	Pledges and grants receivable, net	17,406,042	3	22,974,917	
	4	Accounts receivable, net	547,385	4	441,107	
	5	Receivables from current and former officers, directors, trustees, key employees or other related parties <i>Complete Part II of Schedule L</i>		5		
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) <i>Complete Part II of Schedule L</i>		6		
	7	Notes and loans receivable, net		7		
	8	Inventories for sale or use		8		
	9	Prepaid expenses and deferred charges	2,117,982	9	1,975,845	
	10a	Land, buildings, and equipment cost basis				
		10a	140,009,046			
	b	Less accumulated depreciation <i>Complete Part VI of Schedule D</i>				
		10b	21,912,337	126,021,487	10c	118,096,709
	11	Investments—publicly traded securities	91,640,029	11	73,194,775	
	12	Investments—other securities See Part IV, line 11 <i>Complete Part VII of Schedule D</i>	0	12	1,040,539	
	13	Investments—program-related See Part IV, line 11 <i>Complete Part VIII of Schedule D</i>		13		
14	Intangible assets		14			
15	Other assets See Part IV, line 11 <i>Complete Part IX of Schedule D</i>	1,227,221	15	1,174,056		
16	Total assets. Add lines 1 through 15 (must equal line 34)	241,343,502	16	220,255,030		
Liabilities	17	Accounts payable and accrued expenses	963,579	17	616,084	
	18	Grants payable		18		
	19	Deferred revenue	5,429,586	19	4,168,829	
	20	Tax-exempt bond liabilities	97,920,000	20	93,840,000	
	21	Escrow account liability <i>Complete Part IV of Schedule D</i>		21		
	22	Payable to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons <i>Complete Part II of Schedule L</i>		22		
	23	Secured mortgages and notes payable to unrelated third parties	10,000,000	23	10,000,000	
	24	Unsecured notes and loans payable		24		
	25	Other liabilities <i>Complete Part X of Schedule D</i>	3,088,918	25	9,046,628	
	26	Total liabilities. Add lines 17 through 25	117,402,083	26	117,671,541	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.					
	27	Unrestricted net assets	104,048,408	27	77,443,200	
	28	Temporarily restricted net assets	17,393,011	28	22,640,289	
	29	Permanently restricted net assets	2,500,000	29	2,500,000	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.					
	30	Capital stock or trust principal, or current funds		30		
	31	Paid-in or capital surplus, or land, building or equipment fund		31		
	32	Retained earnings, endowment, accumulated income, or other funds		32		
	33	Total net assets or fund balances	123,941,419	33	102,583,489	
	34	Total liabilities and net assets/fund balances	241,343,502	34	220,255,030	

Part XI

Financial Statements and Reporting

			Yes	No
1	Accounting method used to prepare the Form 990 <input type="checkbox"/> cash <input checked="" type="checkbox"/> accrual <input type="checkbox"/> other			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a	Yes	
b	Were the organization's financial statements audited by an independent accountant?	2b	Yes	
c	If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	Yes	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a	Yes	
b	If "Yes," did the organization undergo the required audit or audits?	3b	Yes	

SCHEDULE A

(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.
Attach to Form 990 or Form 990-EZ. See separate instructions.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization Nashville Symphony Association	Employer identification number 62-0550979
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Part I Reason for Public Charity Status (to be completed by all organizations) (See Instructions)

The organization is not a private foundation because it is (Please check only **one** organization)

1	<input type="checkbox"/>	A church, convention of churches, or association of churches described in Section 170(b)(1)(A)(i).
2	<input type="checkbox"/>	A school described in Section 170(b)(1)(A)(ii). (Attach Schedule E)
3	<input type="checkbox"/>	A hospital or a cooperative hospital service organization described in Section 170(b)(1)(A)(iii). (Attach Schedule H)
4	<input type="checkbox"/>	A medical research organization operated in conjunction with a hospital described in Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state
5	<input type="checkbox"/>	An organization operated for the benefit of a college or university owned or operated by a governmental unit described in Section 170(b)(1)(A)(iv). (Complete Part II)
6	<input type="checkbox"/>	A federal, state, or local government or governmental unit described in Section 170(b)(1)(A)(v).
7	<input type="checkbox"/>	An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in Section 170(b)(1)(A)(vi) (Complete Part II)
8	<input type="checkbox"/>	A community trust described in Section 170(b)(1)(A)(vi) (Complete Part II)
9	<input checked="" type="checkbox"/>	An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See Section 509(a)(2). (Complete Part III)
10	<input type="checkbox"/>	An organization organized and operated exclusively to test for public safety See Section 509(a)(4). (See instructions)
11	<input type="checkbox"/>	An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See Section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h <div><div>a <input type="checkbox"/> Type I</div><div>b <input type="checkbox"/> Type II</div><div>c <input type="checkbox"/> Type III - Functionally Integrated</div><div>d <input type="checkbox"/> Type III - Other</div></div>
e	<input type="checkbox"/>	By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
f	<input type="checkbox"/>	If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box
g	<input type="checkbox"/>	Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons? <div><div>(i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?</div><div>(ii) a family member of a person described in (i) above?</div><div>(iii) a 35% controlled entity of a person described in (i) or (ii) above?</div></div>
h	<input type="checkbox"/>	Provide the following information about the organizations the organization supports

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of Supported Organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (See Instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support?
			Yes	No	Yes	No	Yes	No	
Total									

Part II

Support Schedule for Organizations Described in IRC 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Public Support						
Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add line 1-3						
5 The portion of total contribution by each person (other than a government unit or publicly supported organization) included on line 1 that exceed 2% of the amount shown on line 11, column (f)						
6 Public Support subtract line 5 from line 4						

Total Support						
Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 Total Support (Add lines 7 through 10)						
12 Gross receipts from related activities, etc (See instructions)					12	
13 First Five Years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Computation of Public Support Percentage		
14 Public Support Percentage for 2008 (line 6 column (f) divided by line 11 column (f))	14	
15 Public Support Percentage for 2007 Schedule A, Part IV-A, line 26f	15	
16a 33 1/3% Test - 2008. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 33 1/3% Test - 2007. If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10% Facts and Circumstances Test - 2008. If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10% Facts and Circumstances Test - 2007. If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private Foundation. If the organization did not check the box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions		<input type="checkbox"/>

Part IIISupport Schedule for Organizations Described in IRC 509(a)(2)
(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support						
Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")	13,448,426	13,540,394	20,541,047	39,050,742	14,097,332	100,677,941
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	3,134,367	2,866,574	7,244,028	8,185,696	8,728,458	30,159,123
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total Add lines 1- 5	16,582,793	16,406,968	27,785,075	47,236,438	22,825,790	130,837,064
7a Amounts included on lines 1, 2, and 3 received from disqualified persons	4,375	4,375	0	0	0	8,750
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						
c Total of lines 7a and 7b	4,375	4,375	0	0	0	8,750
8 Public Support (Subtract line 7c from line 6)						130,828,314

Total Support						
Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6	16,582,793	16,406,968	27,785,075	47,236,438	22,825,790	130,837,064
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	1,519,021	1,849,344	3,850,880	6,094,441	3,898,581	17,212,267
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after 30 June, 1975						
c Add lines 10a and 10b	1,519,021	1,849,344	3,850,880	6,094,441	3,898,581	17,212,267
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)	32,316	79,247	231,709	0	156,045	499,317
13 Total Support (Add lines 9, 10c, 11 and 12)						148,548,648
14 First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here	<input type="checkbox"/>					

Computation of Public Support Percentage		
15 Public Support Percentage for 2008 (line 8 column (f) divided by line 13 column (f))	15	88 071 %
16 Public Support Percentage for 2007 Schedule A, Part IV -A, line 27g	16	94 13 %

Computation of Investment Income Percentage		
17 Investment Income Percentage for 2008 (line 10c column (f) divided by line 13 column (f))	17	11 587 %
18 Investment Income Percentage from 2007 Schedule A, Part IV -A, line 27h	18	5 75 %
19a 33 1/3% Tests - 2008. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
b 33 1/3% Tests - 2007. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
20 Private Foundation If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions	<input type="checkbox"/>	

Part IV

Supplemental Information. Complete this part to provide the information required by Part II, line 10; Part II, line 17a or 17b, or Part III, line 12. Provide and any other additional information. (see instructions)

Facts and Circumstances Test
Other income includes handling charges for ticket sales

SCHEDULE D
(Form 990)

Supplemental Financial Statements

Department of the Treasury
Internal Revenue Service

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
Nashville Symphony Association

Employer identification number
62-0550979

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year	
2	Aggregate Contributions to (during year)	
3	Aggregate Grants from (during year)	
4	Aggregate value at end of year	
5	Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? <div><input type="checkbox"/> Yes <input type="checkbox"/> No</div>	
6	Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit? <div><input type="checkbox"/> Yes <input type="checkbox"/> No</div>	

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1

Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or pleasure)☐ Preservation of an historically importantly land area☐ Protection of natural habitat☐ Preservation of certified historic structure☐ Preservation of open space

2

Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
a	Total number of conservation easements
b	Total acreage restricted by conservation easements
c	Number of conservation easements on a certified historic structure included in (a)
d	Number of conservation easements included in (c) acquired after 8/17/06

3

Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶

4

Number of states where property subject to conservation easement is located ▶

5

Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds?

☐ Yes ☐ No

6

Staff or volunteer hours devoted to monitoring, inspecting and enforcing easements during the year ▶

7

Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ \$

8

Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)?

☐ Yes ☐ No

9

In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization’s financial statements that describes the organization’s accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a

If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b

If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ▶ \$

(ii) Assets included in Form 990, Part X ▶ \$

2

If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a

Revenues included in Form 990, Part VIII, line 1 ▶ \$

b

Assets included in Form 990, Part X ▶ \$

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3

Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a

☐ Public exhibition

b

☐ Scholarly research

c

☐ Preservation for future generations

d

☐ Loan or exchange programs

e

☐ Other

4

Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5

During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes

☐ No

Part IV

Trust, Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a

Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes

☐ No

b

If "Yes," explain why in Part XIV and complete the following table

c

Beginning balance

d

Additions during the year

e

Distributions during the year

f

Ending balance

	Amount
1c	
1d	
1e	
1f	

2a

Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIV

Part V

Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a)Current Year	(b)Prior Year	(c)Two Years Back	(d)Three Years Back	(e)Four Years Back
1a Beginning of year balance	8,898,472				
b Contributions					
c Investment earnings or losses	200,546				
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses	200,546				
g End of year balance	8,898,472				

2

Provide the estimated percentage of the year end balance held as

a

Board designated or quasi-endowment ▶ 94 %

b

Permanent endowment ▶ 6 %

c

Term endowment ▶ 0 %

3a

Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i) unrelated organizations

3a(i)

Yes

No

(ii) related organizations

3a(ii)

Yes

b

If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

3b

4

Describe in Part XIV the intended uses of the organization's endowment funds

Part VI

Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b)Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land	0	4,815,800		4,815,800
b Buildings	0	125,450,405	18,585,614	106,864,791
c Leasehold improvements	0	0	0	0
d Equipment	0	8,609,246	3,326,723	5,282,523
e Other	0	1,133,595	0	1,133,595
Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c).) ▶				118,096,709

Part VII Investments—Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Financial derivatives and other financial products		
Closely-held equity interests		
Other		
Total. (Column (b) should equal Form 990, Part X, col (B) line 12)		

Part VIII Investments—Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. (Column (b) should equal Form 990, Part X, col (B) line 13) ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
Total. (Column (b) should equal Form 990, Part X, col.(B) line 15.)	

Part X Other Liabilities. See Form 990, Part X, line 25.

(a) Description of Liability	(b) Amount
Federal Income Taxes	
Other	9,046,628
Total. (Column (b) should equal Form 990, Part X, col (B) line 25)	9,046,628

In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements		
1	Total revenue (Form 990, Part VIII, column (A), line 12)	114,109,189
2	Total expenses (Form 990, Part IX, column (A), line 25)	233,184,672
3	Excess or (deficit) for the year Subtract line 2 from line 1	3-19,075,483
4	Net unrealized gains (losses) on investments	43,675,264
5	Donated services and use of facilities	5
6	Investment expenses	6
7	Prior period adjustments	7
8	Other (Describe in Part XIV)	8-5,957,711
9	Total adjustments (net) Add lines 4 - 8	9-2,282,447
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10-21,357,930

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return		
1	Total revenue, gains, and other support per audited financial statements	119,075,799
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12	
a	Net unrealized gains on investments2a3,675,264	
b	Donated services and use of facilities2b262,668	
c	Recoveries of prior year grants2c	
d	Other (Describe in Part XIV)2d1,515,350	
e	Add lines 2a through 2d2e5,453,282	
3	Subtract line 2e from line 1313,622,517	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1	
a	Investment expenses not included on Form 990, Part VIII, line 7b4a479,172	
b	Other (Describe in Part XIV)4b7,500	
c	Add lines 4a and 4b4c486,672	
5	Total Revenue Add lines 3 and 4c. (This should equal Form 990, Part I, line 12)514,109,189	

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return		
1	Total expenses and losses per audited financial statements	140,433,729
2	Amounts included on line 1 but not on Form 990, Part IX, line 25	
a	Donated services and use of facilities2a262,668	
b	Prior year adjustments2b	
c	Losses reported on Form 990, Part IX, line 252c	
d	Other (Describe in Part XIV)2d7,473,061	
e	Add lines 2a through 2d2e7,735,729	
3	Subtract line 2e from line 1332,698,000	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:	
a	Investment expenses not included on Form 990, Part VIII, line 7b4a479,172	
b	Other (Describe in Part XIV)4b7,500	
c	Add lines 4a and 4b4c486,672	
5	Total expenses Add lines 3 and 4c. (This should equal Form 990, Part I, line 18)533,184,672	

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part XIV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b

Identifier	Return Reference	Explanation
Description of intended uses of endowment funds	Schedule D, Part V, Line 4	The endowment funds are used for mission related activities
Other Revenue not included on Form 990	Schedule D, Part XII	Line 2d Rental Expenses netted on Form 990 \$1,502,884 Loss on sale of fixed asset \$12,466 Line 4b Scholarship granted netted with Revenue in Audited Financial Statements \$7,500
Other Expenses not included on Form 990	Schedule D, Part XIII,	Line 2d Change in Fair Value of Derivative Instrument \$5,957,711 Rental Expenses netted on Form 990 \$1,502,884 Loss on sale of fixed asset \$12,466 Line 4b Scholarship granted netted with Revenue in Audited Financial Statements \$7,500

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Check this box if no one recipient received more than \$5,000 ☐ ☐
Use Schedule F-1 if additional space is needed.

[illegible]

2 Enter total number of organizations that are recognized as charities by the foreign country or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter

3 Enter total number of other organizations or entities ►

Complete this part to provide the information required in Part I, line 2, and any other additional information.

Schedule F (Form 990) 2008

Software ID:
Software Version:
EIN: 62-0550979
Name: Nashville Symphony Association

Form 990 Schedule F Part II - Grants and Other Assistance to Organizations or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
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SCHEDULE G
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

▶ Attach to Form 990 or Form 990-EZ. Must be completed by organizations that answer "Yes" to Form 990, Part IV, lines 17, 18, or 19, and by organizations that enter more than \$15,000 on Form 990-EZ, line 6a.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
Nashville Symphony Association

Employer identification number

62-0550979

Part I Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

a ☒ Mail solicitations

b ☒ Email solicitations

c ☒ Phone solicitations

d ☒ In-person solicitations

e ☒ Solicitation of non-government grants

f ☒ Solicitation of government grants

g ☒ Special fundraising events

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising activities?

☒ Yes ☐ No

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization. Form 990-EZ filers are not required to complete this table.

(i) Name of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
Community Counseling Service	Fundraising		No	0	37,000	0
IDC	Telefunding		No	63,150	107,603	0
Total						

3 List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing

TN

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

Revenue			(a) Event #1	(b) Event #2	(c) Other Events	(d) Total Events (Add col (a) through col (c))	
			<u>Symphony Ball</u> (event type)	<u>Fashion Show</u> (event type)	<u>1</u> (total number)		
	1	Gross receipts	713,325	386,494	0	1,099,819	
	2	Less Charitable contributions	413,675	123,624	0	537,299	
	3	Gross revenue (line 1 minus line 2)	299,650	262,870	0	562,520	
Direct Expenses	4	Cash Prizes	0	0	0	0	
	5	Non-cash Prizes	0	0	0	0	
	6	Rent/Facility costs	0	0	0	0	
	7	Other direct expenses	237,406	177,607	52,069	467,082	
	8	Direct expense summary Add lines 4 through 7 in column (d) ▶					467,082
	9	Net income summary Combine lines 3 and 8 in column (d). ▶					95,438

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

Revenue		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) O ther gaming	(d) Total gaming (Add col (a) through col (c))
	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Non-cash prizes				
	4 Rent/facility costs				
	5 O ther direct expenses				
	6 Volunteer labor	<div><input type="checkbox"/> Yes _____ % <input type="checkbox"/> No</div>	<div><input type="checkbox"/> Yes _____ % <input type="checkbox"/> No</div>	<div><input type="checkbox"/> Yes _____ % <input type="checkbox"/> No</div>	
7 Direct expense summary Add lines 2 through 5 in column (d) ▶					
8 Net gaming income summary Combine lines 1 and 7 in column (d) ▶					

		Yes	No
9	Enter the state(s) in which the organization operates gaming activities _____		
a	Is the organization licensed to operate gaming activities in each of these states?	9a	
b	If "No," Explain _____		
10a	Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year?	10a	
b	If "Yes," Explain _____		
11	Does the organization operate gaming activities with nonmembers?	11	
12	Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?	12	

	Yes	No
13 Indicate the percentage of gaming activity operated in		
a The organization's facility 13a		
b An outside facility 13b		
14 Provide the name and address of the person who prepares the organization's gaming/special events books and records		
Name ►		
Address ►		
15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? 15a		
b If "Yes," enter the amount of gaming revenue received by the organization ► \$ _____ and the amount of gaming revenue retained by the third party ► \$ _____		
c If "Yes," enter name and address		
Name ►		
Address ►		
16 Gaming manager information		
Name ►		
Gaming manager compensation ► \$ _____		
Description of services provided ►		
<input type="checkbox"/> Director/officer <input type="checkbox"/> Employee <input type="checkbox"/> Independent contractor		
17 Mandatory distributions		
a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? 17a		
b Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ► \$ _____		

Schedule I
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization
Nashville Symphony Association

Grants and Other Assistance to Organizations,
Governments and Individuals in the U.S.

Complete if the organization answered "Yes," on Form 990, Part IV, lines 21 or 22. Attach to Form 990.

OMB No 1545-0047

2008

Open to Public
Inspection

Employer identification number
62-0550979

Part I

General Information on Grants and Assistance

- 1

Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

☒ Yes ☐ No
- 2

Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II

Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 21 for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 if additional space is needed.

1(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance

- 2

Enter total number of section 501(c)(3) and government organizations
- 3

Enter total number of other organizations

Part III

Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Use Schedule I-1 (Form 990) if additional space is needed.

(a)Type of grant or assistance	(b)Number of recipients	(c)Amount of cash grant	(d)Amount of non-cash assistance	(e) Method of valuation (book, FMV , appraisal, other)	(f)Description of non-cash assistance
Thor Johnson Scholarship	12	7,500	0	n/a	n/a

Part IV

Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.
See Additional Data Table

Identifier	Return Reference	Explanation
Procedures for Monitoring the use of grant funds	Schedule I, Part I, Line 2	The scholarships are awarded to students in two categories The scholarships are actually distributed to the provider of the music lessons of the award winner, to be used in future music lessons

Schedule J
(Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

► Attach to Form 990. To be completed by organizations that answered "Yes" to Form 990, Part IV, line 23.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
Nashville Symphony Association

Employer identification number
62-0550979

Part I	Questions Regarding Compensation		Yes	No
1a	Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items			
	<div><input type="checkbox"/> First class or charter travel</div> <div><input type="checkbox"/> Travel for companions</div> <div><input type="checkbox"/> Tax idemnification and gross-up payments</div> <div><input type="checkbox"/> Discretionary spending account</div>	<div><input type="checkbox"/> Housing allowance or residence for personal use</div> <div><input type="checkbox"/> Payments for business use of personal residence</div> <div><input type="checkbox"/> Health or social club dues or initiation fees</div> <div><input type="checkbox"/> Personal services (e g , maid, chauffeur, chef)</div>		
b	If line 1a is checked, did the organization follow a written policy regarding payment or reimbursement or provision of all the expenses described above? If "No," complete Part III to explain	1b		
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	2		
3	Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director Check all that apply			
	<div><input checked="" type="checkbox"/> Compensation committee</div> <div><input type="checkbox"/> Independent compensation consultant</div> <div><input type="checkbox"/> Form 990 of other organizations</div>	<div><input checked="" type="checkbox"/> Written employment contract</div> <div><input checked="" type="checkbox"/> Compensation survey or study</div> <div><input checked="" type="checkbox"/> Approval by the board or compensation committee</div>		
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a			
a	Receive a severance payment or change of control payment?	4a		No
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	4b		No
c	Participate in, or receive payment from, an equity-based compensation arrangement?	4c		No
	If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III			
	501(c)(3) and 501(c)(4) organizations only must complete lines 5-8.			
5	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of			
a	The organization?	5a		No
b	Any related organization?	5b		No
	If "Yes," to line 5a or 5b, describe in Part III			
6	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of			
a	The organization?	6a		No
b	Any related organization?	6b		No
	If "Yes," to line 6a or 6b, describe in Part III			
7	For persons listed in form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	7		No
8	Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs section 53.4958-4(a)(3)? If "Yes," describe in Part III	8		No

Part II **Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use Schedule J-1 if additional space needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations described in the instructions on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a.

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other compensation				
Mark Blakeman	(i)	147,200	0	15,000	10,560	3,588	176,348	0
	(ii)	0	0	0	0	0	0	0
Giancarlo Guerrero	(i)	152,886	0	0	0	3,758	156,644	0
	(ii)	0	0	0	0	0	0	0
Susan Plageman	(i)	145,530	0	15,475	10,560	3,728	175,293	0
	(ii)	0	0	0	0	0	0	0
Alan D Valentine	(i)	346,770	0	11,500	12,000	3,144	373,414	0
	(ii)	0	0	0	0	0	0	0
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Schedule K (Form 990)	Supplemental Information on Tax Exempt Bonds	OMB No 1545-0047
		2008
		Open to Public Inspection

Department of the Treasury
Internal Revenue Service

To be completed by organizations that answered "Yes" to Form 990, Part IV, line 24a.
Provide descriptions, explanations, and any additional information in Schedule O.

Name of the organization Nashville Symphony Association	Employer identification number 62-0550979
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Part I

Bond Issues (Required for 2008)

(a) Issuer Name	(b) Issuer EIN	(c) CUSIP #	(d) Date Issued	(e) Issue Price	(f) Description of Purpose	(g) Defeased		(h) On Behalf of Issuer	
						Yes	No	Yes	No
A Industrial Development Board of the Metropolitan G	62-1486674	05920653K	01-08-2004	102,000,000	See Schedule O		X		X

Part II

Proceeds (Optional for 2008)

	A		B		C		D		E	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
1 Total Proceeds of Issue										
2 Gross Proceeds in Reserve Funds										
3 Proceeds in Refunding or Defeasance Escrows										
4 Other Unspent Proceeds										
5 Issuance Costs from Proceeds										
6 Working Capital Expenditures from Proceeds										
7 Capital Expenditures from Proceeds										
8 Year of Substantial Completion										
9 Were the bonds issued as part of a current refunding issue?										
10 Were the bonds issued as part of an advance refunding issue?										
11 Has the final allocation of proceeds been made?										
12 Does the organization maintain adequate books and records to support the final allocation of proceeds?										

Part III

Private Business Use (Optional for 2008)

	A		B		C		D		E	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?										
2 Are there any lease arrangements with respect to the financed property which may result in private business use?										

Part III

Private Business Use (Continued)

		A		B		C		D		E	
		Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
3a	Are there any management or service contracts with respect to the financed property which may result in private business use?										
3b	Are there any research agreements with respect to the financed property which may result in private business use?										
3c	Does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts or research agreements relating to the financed property?										
4	Enter the percentage of financed property used in a private business use by entities other than a 501(c)(3) organization or a state or local government										
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another 501(c)(3) organization, or a state or local government										
6	Total of lines 4 and 5										
7	Has the organization adopted management practices and procedures to ensure the post-issuance compliance of its tax-exempt bond liabilities?										

Part IV

Arbitrage (Optional for 2008)

		A		B		C		D		E	
		Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
1	Has a Form 8038-T been filed wth respect to the bond issue?										
2	Is the bond issue a variable rate issue?										
3a	Has the organization or the government issuer identified a hedge with respect to the bond issue on its books and records?										
b	Name of provider										
c	Term of hedge										
4a	Were gross proceeds invested in a GIC?										
b	Name of provider										
c	Term of GIC										
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?										
5	Were any gross proceeds invested beyond an available temporary period?										
6	Did the bond issue qualify for an exception to rebate?										

Schedule L
(Form 990 or 990-EZ)

OMB No 1545-0047

2008

Open to Public Inspection

Transactions with Interested Persons

▶ Attach to Form 990 or Form 990-EZ.
▶ To be completed by organizations that answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V lines 38b or 40b.

Name of the organization
Nashville Symphony Association

Employer identification number
62-0550979

Part I Excess Benefit Transactions (section 501(c)(3) and section 501 (c)(4) organizations only).

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

1	(a) Name of disqualified person	(b) Description of transaction	(c) Corrected?	
			Yes	No

2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958 ▶ \$

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization ▶ \$

Part II Loans to and/or From Interested Persons

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a

(a) Name of interested person and purpose	(b) Loan to or from the organization?		(c)Original principal amount	(d)Balance due	(e) In default?		(f) Approved by board or committee?		(g)Written agreement?	
	To	From			Yes	No	Yes	No	Yes	No
Total ▶ \$										

Part III Grants or Assistance Benefitting Interested Persons

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b)Relationship between interested person and the organization	(c)Amount of grant or type of assistance

Part IV Business Transactions Involving Interested Persons

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
See Schedule O					No

SCHEDULE O
(Form 990)

Supplemental Information to Form 990

OMB No 1545-0047

2008

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization Nashville Symphony Association	Employer identification number 62-0550979
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Identifier	Return Reference	Explanation
Organizations that may receive deductible contributions	Form 990, Part V, Line 7g and 7h	The organization did not receive any contributions of qualified intellectual property, cars, boats, airplanes, or other vehicles. Therefore, these questions are not applicable for the current year and have been intentionally left blank. Review of Form 990 by Governing Body Form 990, Part VI, Section A, Line 10 On February 16, 2010, the audit committee reviewed a draft of the Form 990 (including supplemental schedules). This review included a board presentation by the organization's tax preparer to highlight the significant areas on the redesigned Form 990 and supplemental schedules. The Form 990 (including supplemental schedules) as ultimately filed with the IRS was provided to the governing body on February 25, 2010.

Identifier	Return Reference	Explanation
Organization's process for enforcing compliance with Conflict of Interest	Form 990, Part VI, Section B, Line 12c	The Nashville Symphony's Conflict of Interest Policy covers all employees, officers, directors, trustees, or any others in a fiduciary relationship with the Nashville Symphony and is administered by the Executive Committee. At least once per year, the Executive Committee will advise the Board of any significant events which relate to the Policy. Conflicts which are not disclosed to a Committee or to the Board of Directors in approving Symphony action are to be reported to the Executive Director of the Symphony or to a member of the Executive Committee so that an independent determination can be made of the situation. Any Symphony Fiduciary or Symphony employee who feels that he or she may have a conflict of interest or be aware of a conflict situation, actual, potential or perceived, may report pertinent details to the Executive Director of the Symphony or a member of the Executive Committee. The Executive Director will be responsible for referring the matter to the Executive Committee of the Symphony. The Executive Committee will review the information, and investigate it further if necessary. If such a conflict is determined to exist, the individual with the conflict will be prohibited from participating in the deliberations and decisions regarding the transaction in question.

Identifier	Return Reference	Explanation
Process used to establish compensation for top management official	Form 990, Part VI, Section B, Line 15a and 15b	Annually, the organization utilizes surveys and research of local, regional, and national organizations of similar size and makeup to accumulate fair and reasonable compensation data for the president/CEO, officers, and other key employees. The Compensation Committee reviews this compensation data, and considers organizational success in relation to the budget, the strategic plan, and any agreed-upon contract terms for the president/CEO. Deliberations and decisions regarding compensation for the president/CEO are recorded in the minutes of the meeting in which such discussions take place. This process was last undertaken in 2009. By the end of the fiscal year ending July 31, 2010, the Compensation Committee will be expanding their review to include all officers and key employees for the organization. Disclosure of financial statements, governing documents, and policies Form 990, Part VI, Section C, Line 19 Financial statements, governing documents, and conflict of interest policies are not required disclosures pursuant to Internal Revenue Code (IRC) Section 6104. These documents are not available to the public at this time.

Identifier	Return Reference	Explanation
Professional Fundraising Activities	Form 990, Schedule G, Part I, Line 2b	The Nashville Symphony contracted Community Counseling Service (CCS) to provide consulting services. The consulting agreement provided for a weekly telephone call between a Nashville Symphony board member and CCS, and monthly visits. The consulting services were aimed at developing the Nashville Symphony's new fundraising initiative and fundraising strategies. The agreement did not provide for any expense payments or reimbursements. The Nashville Symphony contracted IDC to provide a telecommunications program to conduct telephone fundraising. IDC's staff were responsible for developing calling guides, caller training materials, daily and weekly reporting procedures, and internal systems for data analysis for specific Nashville Symphony fundraising activities. The agreement did not provide for any expense payments or reimbursements.

Identifier	Return Reference	Explanation
Description of Purpose of Tax-Exempt Bond	Form 990, Schedule K, Part 1, Line A, Column (f)	The purpose of the bonds is for i) financing the acquisition, construction and equipping of a symphony hall in Nashville, Davidson County, Tennessee, ii) refunding the Issuer's \$16,500,000 Variable Rate Revenue Bonds, Series A, iii) acquiring property to be used as a surface parking lot to service the project, iv) paying capitalized interest on the Bonds, and v) paying a portion of the costs of issuance for the Bonds.

Identifier	Return Reference	Explanation
Business Transactions Involving Interested Person	Form 990, Schedule L, Part IV	a) Tennessean b) Mark Silverman, Director of Nashville Symphony Association, was serving as Vice President of the Tennessean at the time of the transaction. c) \$205,807 d) Newspaper Advertisement a) Regions Bank b) John T. Rochford, Director of Nashville Symphony Association, was serving as an Advisory Board member of Regions Bank at the time of the transaction. c) \$1,460,995 d) Interest paid to Regions Bank a) Bank of America b) John Stein, Director of Nashville Symphony Association, was serving as the President for Tennessee of Bank of America at the time of the transaction. c) \$629,930 d) Management, Line of Credit, and Other Administrative Fees a) SunTrust b) Robert McNeilly, Director of Nashville Symphony Association, was serving as the Chairman/CEO/President of Suntrust, Tennessee at the time of the transaction. c) \$159,145 d) Management and Line of Credit Fees a) Pinnacle Financial Partners b) Robert McCabe, Director of Nashville Symphony Association, was serving as the Chairman of Pinnacle Financial Partners at the time of the transaction. c) \$92,763 d) Management, Line of Credit, and trustee fees a) Lipman Brothers b) Robert Lipman, Director of Nashville Symphony Association, was serving as the Owner, Principal of Lipman Brothers at the time of the transaction. c) \$100,942 d) Vendor payments.