

Wayne Reed Christian Childcare Center

2017 Operating Budget

Ordinary Income/Expense

Income

Grants & Gifts	\$	532,188
Tuition Income		190,000
Food Program Income		34,500
Total Income		<u>756,688</u>

Expense

Administrative Expenses

Meals & Entertainment	600
Portfolio Management fee	15,000
Bank Charges	600
Legal & Professional	12,600
Licenses & Fees	1,200
Dues & Subscriptions	600
Telephone	4,200
Utilities	24,972
Insurance Expense	18,474
Building Expense	21,522
Equipment Rental & Maintenance	3,600
Office Supplies	3,000
Contract Labor	12,000

Total Administrative Expenses	<u>118,368</u>
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Operating Expenses

Food supplies	40,800
Day Care Supplies	18,000
Educational Supplies	9,600

Total Operating Expenses	<u>68,400</u>
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Payroll Expenses

Payroll Tax Expense	32,130
Health Insurance	52,332
Education/Seminars	6,600
Other Employee Benefits	1,020
Employees SIMPLE-IRA	4,200
Payroll Expenses - Other	420,000

Total Payroll Expenses	<u>516,282</u>
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Fund Raising Expense

Contract Labor-Fund Raiser	18,000
Event Expenses	32,500

Total Fund Raising Expense	<u>50,500</u>
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Total Expense	<u>753,550</u>
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Net Ordinary Income	<u>\$ 3,138</u>
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