

2017-2018 Budget

REVENUE	United Way	Williamson County	Franklin	USDA RD	RENTOP	LENDOP	DEVEL	GENERAL	TOTAL 17 Budget	Total 16 Projected
OPERATING REVENUE										
CITY OF FRANKLIN	\$0	\$0	\$1,800	\$0	\$0	\$0	\$0	\$0	\$1,800	\$1,800
UNITED WAY REVENUE	\$9,834	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,834	\$9,834
WILLIAMSON COUNTY REVENUE	\$0	\$9,834	\$0	\$0	\$0	\$0	\$0	\$0	\$9,834	\$9,834
USDA RD	\$0	\$0	\$0	\$875	\$0	\$0	\$0	\$0	\$875	\$725
LOAN UNDERWRITING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INTEREST/Investment Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000	\$5,000	\$5,000
GROSS RENTAL INCOME	\$0	\$0	\$0	\$0	\$292,000	\$0	\$0	\$0	\$292,000	\$262,838
OTHER REVENUE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$15,000	\$15,000	\$13,609
FEMA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,300	\$1,300	\$0
Whispering Winds Subdivision	\$0	\$0	\$0	\$0	\$0	\$0	\$80,000	\$0	\$80,000	\$0
DEVELOPMENT FEES	\$0	\$0	\$0	\$0	\$0	\$0	\$80,000	\$0	\$80,000	\$70,000
DONATIONS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$500	\$500	\$5,786
DONATIONS IN KIND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MIDDLE TN EMC/US Bank	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,000	\$10,000	\$0
THDA Housing Trust Fund Administrative	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,823
1319 West Main Street	\$0	\$0	\$0	\$0	\$0	\$0	\$300,000	\$0	\$300,000	\$0
City of Franklin CDBG	\$0	\$0	\$9,500	\$0	\$0	\$0	\$0	\$0	\$9,500	\$6,597
2014/15 THDA/HOME Administrative Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$30,000	\$0	\$30,000	\$9,890
SUBTOTAL OPERATING INCOME	\$9,834	\$9,834	\$11,300	\$875	\$292,000	\$0	\$490,000	\$31,800	\$845,643	\$400,736
PROJECT REVENUE										
SINGLE FAMILY CONSTRUCTION	\$0	\$0	\$0	\$0	\$0	\$0	\$750,000	\$0	\$750,000	\$275,000
Whispering Winds Subdivision	\$0	\$0	\$0	\$0	\$0	\$0	\$1,327,000	\$0	\$1,327,000	\$0
HOMEOWNER REHABILITATION (Franklin)	\$0	\$0	\$6,660	\$0	\$0	\$0	\$0	\$0	\$6,660	\$6,667
HOMEOWNER REHABILITATION (U Way)	\$35,166	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$35,166	\$45,156
HOMEOWNER REHABILITATION (W Cty)	\$0	\$28,297	\$0	\$0	\$0	\$0	\$0	\$0	\$28,297	\$28,297
USDA RD	\$0	\$0	\$0	\$10,904	\$0	\$0	\$0	\$0	\$10,904	\$7,166
2015 THDA Housing Trust Fund Project	\$0	\$0	\$0	\$0	\$0	\$0	\$81,771	\$0	\$81,771	\$116,588
FEMA/United Way Homeless	\$10,000	\$0	\$0	\$0	\$0	\$0	\$0	\$1,900	\$11,900	\$0
1319 West Main Street	\$0	\$0	\$0	\$0	\$0	\$0	\$3,372,500	\$0	\$3,372,500	\$377,500
2015 THDA/HOME Project	\$0	\$0	\$0	\$0	\$0	\$0	\$443,000	\$0	\$443,000	\$522,000
SUBTOTAL PROJECT REVENUE	\$45,166	\$28,297	\$6,660	\$10,904	\$0	\$0	\$5,974,271	\$1,900	\$6,067,198	\$1,378,374
TOTAL REVENUE	\$55,000	\$38,131	\$17,960	\$11,779	\$292,000	\$0	\$6,464,271	\$33,700	\$6,912,841	\$1,779,110

2017-2018 Budget

EXPENSES	United	Williamson	Franklin	USDA	RENTOP	LENDOP	DEVEL	GENERAL	TOTAL	Total
OPERATING EXPENSES	Way	County		RD					17 Budget	16 Projected
SALARIES	\$7,812	\$7,812	\$10,300	\$0	\$95,000	\$0	\$150,776	\$13,300	\$285,000	\$250,000
EMPLOYEE BENEFITS	\$500	\$500	\$200	\$0	\$5,000	\$0	\$35,023	\$1,827	\$43,050	\$23,415
PAYROLL TAXES	\$600	\$600	\$600	\$0	\$7,270	\$0	\$11,913	\$1,017	\$22,000	\$20,425
WORKMANS COMP INSURANCE	\$105	\$105	\$100	\$0	\$1,800	\$0	\$800	\$200	\$3,110	\$2,265
INSURANCE	\$492	\$492	\$100	\$200	\$14,000	\$0	\$10,156	\$3,200	\$28,640	\$23,882
FIDELTY BONDING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MARKETING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000	\$1,000	\$1,000
LEGAL EXPENSE	\$0	\$0	\$0	\$0	\$500	\$0	\$1,500	\$0	\$2,000	\$0
ACCOUNTING/AUDIT	\$0	\$0	\$0	\$200	\$2,000	\$0	\$4,750	\$2,000	\$8,950	\$8,000
POSTAGE	\$75	\$75	\$0	\$0	\$200	\$0	\$400	\$250	\$1,000	\$785
MEETING EXPENSE	\$0	\$0	\$0	\$0	\$100	\$0	\$900	\$200	\$1,200	\$1,188
PROFESSIONAL FEES	\$0	\$0	\$0	\$0	\$1,200	\$0	\$3,000	\$300	\$4,500	\$4,434
MILEAGE	\$250	\$250	\$0	\$200	\$1,300	\$0	\$2,800	\$400	\$5,200	\$5,000
OFFICE EXPENSE/SUPPLIES	\$0	\$0	\$0	\$0	\$1,000	\$0	\$4,700	\$1,300	\$7,000	\$6,160
PUBLICATIONS	\$0	\$0	\$0	\$0	\$200	\$0	\$0	\$100	\$300	\$0
TELEPHONE	\$0	\$0	\$0	\$275	\$1,000	\$0	\$2,300	\$325	\$3,900	\$3,319
UTILITIES	\$0	\$0	\$0	\$0	\$6,000	\$0	\$0	\$0	\$6,000	\$5,921
STORAGE FACILITY	\$0	\$0	\$0	\$0	\$1,000	\$0	\$0	\$100	\$1,100	\$1,020
PROPERTY TAXES	\$0	\$0	\$0	\$0	\$15,000	\$0	\$0	\$0	\$15,000	\$13,788
INTEREST EXPENSE (Rental property)	\$0	\$0	\$0	\$0	\$11,000	\$0	\$0	\$0	\$11,000	\$10,598
MEMBERSHIP EXPENSE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,000	\$2,000	\$565
TRAVEL/TRAINING	\$0	\$0	\$0	\$0	\$500	\$0	\$3,000	\$1,500	\$5,000	\$1,500
CONTINGENCY	\$0	\$0	\$0	\$0	\$0	\$0	\$25,000	\$0	\$25,000	\$0
EQUIPMENT PURC/RENTAL/MAIN	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000	\$0	\$1,000	\$0
CLEANING SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$600	\$600	\$630
VEHICLE EXPENSE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
RENTAL REPAIRS	\$0	\$0	\$0	\$0	\$25,000	\$0	\$0	\$0	\$25,000	\$22,300
RENTAL RESERVES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
RENTAL SUPPLIES AND MAT.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
BAD DEBT WRITE OFF	\$0	\$0	\$0	\$0	\$0	\$0	\$6,000	\$0	\$6,000	\$10,000
DEPRECIATION (non cash)	\$0	\$0	\$0	\$0	\$55,896	\$0	\$0	\$454	\$56,350	\$41,600
OTHER EXPENSES	\$0	\$0	\$0	\$0	\$0	\$0	\$14,500	\$0	\$14,500	\$14,300
SUBTOTAL OPERATING EXPENSES	\$9,834	\$9,834	\$11,300	\$875	\$244,966	\$0	\$278,518	\$30,073	\$585,400	\$472,095
NET OPERATING REVENUE	\$0	\$0	\$0	\$0	\$47,034	\$0	\$211,482	\$1,727	\$260,243	-\$71,359
NET CASH OPERATING REVENUE	\$0	\$0	\$0	\$0	\$102,930	\$0	\$211,482	\$2,181	\$316,593	-\$29,759

2017-2018 Budget

	United Way	Williamson County	Franklin	USDA RD	RENTOP	LENDOP	DEVEL	GENERAL	TOTAL 17 Budget	Total 16 Projected
PROJECT EXPENSES										
SINGLE FAMILY CONSTRUCTION	\$0	\$0	\$0	\$0	\$0	\$0	\$750,000	\$0	\$750,000	\$275,000
HOMEOWNER REHABILITATION	\$35,166	\$26,297	\$3,660	\$0	\$0	\$0	\$0	\$0	\$65,123	\$35,000
2015 THDA Housing Trust Fund Project	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
HOMELESS	\$10,000	\$2,000	\$3,000	\$0	\$0	\$0	\$10,000	\$1,900	\$26,900	\$15,924
2015 THDA/HOME Project	\$0	\$0	\$0	\$0	\$0	\$0	\$209,986	\$0	\$209,986	\$308,988
USDA RD Projects	\$0	\$0	\$0	\$10,904	\$0	\$0	\$0	\$0	\$10,904	\$13,515
1319 West Main Street	\$0	\$0	\$0	\$0	\$0	\$0	\$3,372,500	\$0	\$3,372,500	\$371,554
Whispering Winds Subdivision	\$0	\$0	\$0	\$0	\$0	\$0	\$1,327,000	\$0	\$1,327,000	0
SUBTOTAL PROJECT EXPENSE	\$45,166	\$28,297	\$6,660	\$10,904	\$0	\$0	\$5,669,486	\$1,900	\$5,762,413	\$1,019,981
TOTAL EXPENSES	\$55,000	\$38,131	\$17,960	\$11,779	\$244,966	\$0	\$5,948,004	\$31,973	\$6,347,813	\$1,492,076
NET PROJECT REVENUE	\$0	\$0	\$0	\$0	\$0	\$0	\$304,785	\$0	\$304,785	\$358,393
NET REVENUE OVER/(UNDER) EXP.	\$0	\$0	\$0	\$0	\$47,034	\$0	\$516,267	\$1,727	\$565,028	\$287,034
DEBT SERVICE PAYMENTS	\$0	\$0	\$0	\$0	\$28,000	\$0	\$0	\$0	\$28,000	\$60,228
CAPITAL REPAIRS	\$0	\$0	\$0	\$0	\$27,000	\$0	\$0	\$0	\$27,000	\$31,445
NET REVENUE After Capitalization	\$0	\$0	\$0	\$0	-\$7,966	\$0	\$516,267	\$1,727	\$510,028	\$195,361
NET CASH REVENUE After Capitalization	\$0	\$0	\$0	\$0	\$47,930	\$0	\$516,267	\$2,181	\$566,378	\$236,961