

ALIAS

CHAMBER ENSEMBLE

2018 Financial Statement

REVENUE

Program Revenue	\$7,337.26
Direct Public Support	\$8,550.33
Grants Income	\$42,025.00
CD Fundraising Income	\$7,614.80
Fundraiser Event Income	\$3,060.36
Other income (Amazon Smile, etc.)	\$560.14
TOTAL Revenue	\$69,147.89

EXPENSES

Program Expenses

AIC Musician Compensation	\$7,200.00
Concert refreshments	\$998.25
Performance Material	\$129.14
CD Recording and Production Costs	\$15,352.09
Printing, Promotion, Mailing	\$3,507.06
Other performances Musician Compensation	\$700.00
Cash Box	\$150.00
TOTAL	\$28,036.54

Staffing and Consultants

Executive Director	\$22,833.00
Artistic Director	\$15,000.00
AIC Program Manager	\$2,055.00
Grant Writing	\$1,394.50
Accounting Fees and Professional Fees	\$2,043.14
Website/Design	\$15.00
TOTAL	\$43,340.64

G&A expenses

Office Supplies	\$239.97
Technical supplies and equipment	\$780.71
Technical Service Fee (EMMA)	\$396.00
Professional Memberships	\$595.03
Development Entertainment	\$684.99

Online contributions fee (PayPal)	\$100.16
Insurance/Licenses	\$1,640.47
TOTAL	\$4,437.33

TOTAL EXPENSES **\$75,814.51**

TOTAL INCOME **-\$6,666.62**

ACCOUNT BALANCES (As of 12/31/2018)

Checking	\$16,383.01
Money Market (Reserve)	\$8,132.30
PayPal	\$2,420.01

Total Cash on Hand: **\$26,935.32**

In 2017, ALIAS began the development of its third CD, Rhythms, Rivers and Roads, recorded in 2018 and to be released in early 2019. While we received grants and undertook crowdfunding in support of the CD, as well as minimizing all other expenses, we needed to utilize a portion of our reserve funds to cover the expense associated with the project. However, we did have a significant amount of funds in reserve to cover just these situations. The ALIAS board also chose to restructure the ALIAS staffing by not directly replacing the position of executive director (ED), distributing the ED functions between the AIC Program Director, the newly hired Managing Director, and to board members themselves. As a result, we begin 2019 with a not unexpected deficit of approximately \$6,700 but with over \$26,000 cash on hand and plans for an even more robust ALIAS in the Community (AIC) program.