

**Eighteenth Ave Family Enrichment Center**  
**Statement of Financial Position**

**As of June 30, 2019**

	Accrual Basis
	Jun 30, 19
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
CASH	
101 - Petty Cash	339.70
102 - First TN-4814	23,823.40
10201 - Operating Acct (Regions)-1909	11,988.67
10202 - Special Events (Citizens)-4018	2,433.35
10203 - United Way RTS (Regions)-7953	365.65
Total CASH	38,950.77
Total Checking/Savings	38,950.77
Other Current Assets	
CURRENT ASSETS	
10601 - AR-Parent Fees	2,208.00
10602 - AR-Government Agencies	47,303.54
Total CURRENT ASSETS	49,511.54
Total Other Current Assets	49,511.54
Total Current Assets	88,462.31
Fixed Assets	
15000 - PROPERTY AND EQUIPMENT	
141 - Land	22,100.00
144 - Buildings	120,000.00
145 - Building Improvements	184,536.95
146 - Fixtures & Equipment	112,370.41
149 - Accumulated Depreciation	-316,730.21
Total 15000 - PROPERTY AND EQUIPMENT	122,277.15
Total Fixed Assets	122,277.15
<b>TOTAL ASSETS</b>	<b>210,739.46</b>
<b>LIABILITIES &amp; NET ASSETS</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
CURRENT LIABILITIES	
232 - Accrued Payroll Tax-Federal	1,374.37
232 - Accrued Payroll Tax-Federal	7,267.37
Total CURRENT LIABILITIES	8,641.74
LONG-TERM LIABILITIES	
263 - Federal P/R Tax-Trust Fund Only	152,109.83
Total LONG-TERM LIABILITIES	152,109.83
Total Other Current Liabilities	160,751.57
Total Current Liabilities	160,751.57
Total Liabilities	160,751.57
Net Assets	
STOCKHOLDERS' EQUITY	
Retained Earnings	-4,614.65
Total NET ASSETS	-4,614.65
32000 - Unrestricted Net Assets	84,939.71
Net Revenue	-30,337.17
Total Net Assets	49,987.89
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>210,739.46</b>

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**Eighteenth Ave Family Enrichment Center****Statement of Activities****June 2019****Accrual Basis****Jun 19****Ordinary Revenue/Expense****Revenue**

301 - Program Service Fees	683.00
302 - TN Gov't Funding-Food	3,741.71
303 - TN Gov't Funding-Child Care	4,566.55
304 - Grants-Other	10,400.00
306 - Grants-United Way	1,500.00
308 - Community Contributions	6,955.01
315 - Early Head Start Program	33,507.68

**Total Revenue** 61,353.95**Expense**

401 - Food Costs	3,145.06
407 - Grants-United Way RTS Expense	2,254.50
410 - Direct Labor-Program Staff	31,580.13
442 - Payroll Tax-FICA Tax	2,406.68

**Total Expense** 39,386.37**Gross Profit** 21,967.58**Operating Expense****Office Expenses**

538 - Meals	114.90
565 - Office Supplies	2,023.59

**Total Office Expenses** 2,138.49**Outside Services**

509 - Security Services	36.95
513 - Landscaping Services	50.00
530 - Janitorial Services	1,010.00
531 - Waste Management Services	202.23
539 - IT Services	805.57
564 - Legal & Accounting Services	512.14

**Total Outside Services** 2,616.89**Personnel Expenses**

515 - Administrative Gross Wages	5,647.27
536 - Employee Benefits	242.09
542 - FICA Tax	430.83
579 - Training & Development Expense	214.04

**Total Personnel Expenses** 6,534.23**Utilities**

526 - Utilities-Other	1,573.02
529 - Telephone Expense	150.00

**Total Utilities** 1,723.02

53001 - Repairs &amp; Maintenance-Bldg 383.76

535 - Business Insurance 879.19

575 - Depreciation Expense 1,111.74

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# **Eighteenth Ave Family Enrichment Center**

## **Statement of Activities**

**June 2019**

**Accrual Basis**

	<b>Jun 19</b>
<b>Total Operating Expense</b>	<b>15,387.32</b>
<b>Revenue Over / (Under) Expense</b>	<b>6,580.26</b>
<b>Other Revenue/Expense</b>	
<b>Other Revenue</b>	
<b>920 - Gain or Loss on Sale of Assets</b>	<b>-195.84</b>
<b>Total Other Revenue</b>	<b>-195.84</b>
<b>Other Expense</b>	
<b>922 - Other Expense- IRS Adjustment</b>	<b>39,732.70</b>
<b>Total Other Expense</b>	<b>39,732.70</b>
<b>Net Other Revenue/Expense</b>	<b>-39,928.54</b>
<b>Net Revenue Over / (Under) Expense</b>	<b>-33,348.28</b>

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**Eighteenth Ave Family Enrichment Center**  
**Statement of Activities Budget vs. Actual**  
**April 2019**

Accrual Basis

	Jun 19	Budget	\$ Over Budget
<b>Ordinary Revenue/Expense</b>			
<b>Revenue</b>			
301 · Program Service Fees	683.00	6,066.63	-5,383.63
302 · TN Gov't Funding-Food	3,741.71	4,000.00	-258.29
303 · TN Gov't Funding-Child Care	4,566.55	15,470.00	-10,903.45
304 · Grants-Other	10,400.00	1,250.00	9,150.00
305 · Fundraiser-Special Event	0.00	666.63	-666.63
306 · Grants-United Way			
307 · Grants-United Way Designation	0.00	833.37	-833.37
306 · Grants-United Way - Other	1,500.00	6,166.63	-4,666.63
<b>Total 306 · Grants-United Way</b>	<b>1,500.00</b>	<b>7,000.00</b>	<b>-5,500.00</b>
308 · Community Contributions	6,955.01	1,250.00	5,705.01
309 · Program Fees-After Care	0.00	0.00	0.00
310 · Program Fees-Summer Camp	0.00	333.37	-333.37
312 · Board Dues	0.00	83.37	-83.37
315 · Early Head Start Program	33,507.68	24,886.13	8,621.55
323 · Other Income	0.00	208.37	-208.37
<b>Total Revenue</b>	<b>61,353.95</b>	<b>61,214.50</b>	<b>139.45</b>
<b>Expense</b>			
<b>Direct Program Supplies</b>			
405 · Supplies-Class/Educational	0.00	250.00	-250.00
<b>Total Direct Program Supplies</b>	<b>0.00</b>	<b>250.00</b>	<b>-250.00</b>
401 · Food Costs	3,145.06	2,516.63	628.43
406 · Fundraiser Expenses	0.00	41.63	-41.63
407 · Grants-United Way RTS Expense	2,254.50	3,500.00	-1,245.50
410 · Direct Labor-Program Staff	31,580.13	30,116.74	1,463.39
411 · Direct Labor-Summer Camp	0.00	333.37	-333.37
442 · Payroll Tax-FICA Tax	2,406.68	1,508.37	898.31
443 · Payroll Tax-Unemployment Tax	0.00	26.63	-26.63
<b>Total Expense</b>	<b>39,386.37</b>	<b>38,293.37</b>	<b>1,093.00</b>
<b>Gross Profit</b>	<b>21,967.58</b>	<b>22,921.13</b>	<b>-953.55</b>
<b>Operating Expense</b>			
<b>Office Expenses</b>			
512 · Freight & Postage	0.00	0.00	0.00
538 · Meals	114.90	0.00	114.90
560 · Bad Debt Expense	0.00	0.00	0.00
565 · Office Supplies	2,023.59	1,708.37	315.22
566 · Bank Charges	0.00	83.37	-83.37
<b>Total Office Expenses</b>	<b>2,138.49</b>	<b>1,791.74</b>	<b>346.75</b>
<b>Outside Services</b>			
509 · Security Services	36.95	438.58	-401.63
510 · Courier Services	0.00	18.00	-18.00
511 · Pest Control Services	0.00	75.00	-75.00
513 · Landscaping Services	50.00	208.37	-158.37
530 · Janitorial Services	1,010.00	1,010.00	0.00
531 · Waste Management Services	202.23	200.00	2.23
539 · IT Services	805.57	125.00	680.57
564 · Legal & Accounting Services	512.14	833.37	-321.23
<b>Total Outside Services</b>	<b>2,616.89</b>	<b>2,908.32</b>	<b>-291.43</b>
<b>Personnel Expenses</b>			
515 · Administrative Gross Wages	5,647.27	10,587.51	-4,940.24
53501 · Workman's Comp Insurance	0.00	437.00	-437.00
536 · Employee Benefits	242.09	990.00	-747.91
542 · FICA Tax	430.83	1,541.63	-1,110.80
543 · Unemployment Tax	0.00	41.63	-41.63
579 · Training & Development Expense	214.04	291.63	-77.59

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**Eighteenth Ave Family Enrichment Center**  
**Statement of Activities Budget vs. Actual**  
**April 2019**

Accrual Basis

	<b>Jun 19</b>	<b>Budget</b>	<b>\$ Over Budget</b>
Total Personnel Expenses	6,534.23	13,889.40	-7,355.17
Utilities			
526 · Utilities-Other	1,573.02	2,125.00	-551.98
529 · Telephone Expense	150.00	0.00	150.00
Total Utilities	1,723.02	2,125.00	-401.98
53001 · Repairs & Maintenance-Bldg	383.76	416.63	-32.87
535 · Business Insurance	879.19	600.00	279.19
548 · License & Permit Expenses	0.00	83.37	-83.37
550 · Interest Expense	0.00	83.37	-83.37
567 · Equipment Rentals	0.00	12.50	-12.50
575 · Depreciation Expense	1,111.74	377.74	734.00
580 · Professional Assn Dues	0.00	83.37	-83.37
581 · Events	0.00	291.63	-291.63
596 · Penalties - Non-Deductible	0.00	8.37	-8.37
59601 · IRS Payments	0.00	150.00	-150.00
999 · Uncategorized Expense	0.00	83.37	-83.37
Total Operating Expense	15,387.32	22,904.81	-7,517.49
Net Ordinary Revenue	6,580.26	16.32	6,563.94
Other Revenue/Expense			
Other Revenue			
920 · Gain or Loss on Sale of Assets	-195.84	0.00	-195.84
Total Other Revenue	-195.84	0.00	-195.84
Other Expense			
922 · Other Expense- IRS Adjustment	39,732.70	0.00	39,732.70
Total Other Expense	39,732.70	0.00	39,732.70
Net Other Revenue/Expense	-39,928.54	0.00	-39,928.54
Net Revenue Over / (Under) Expense	<b>-33,348.28</b>	<b>16.32</b>	<b>-33,364.60</b>

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**Eighteenth Ave Family Enrichment Center**  
**Statement of Activities Budget Performance**  
**June 2019**

**Accrual Basis**

	<b>Jun 19</b>	<b>Budget</b>	<b>% of Budget</b>	<b>Jul '18 - Jun 19</b>	<b>YTD Budget</b>	<b>% of Budget</b>	<b>Annual Budget</b>
<b>Ordinary Revenue/Expense</b>							
<b>Revenue</b>							
301 - Program Service Fees	683.00	6,066.63	11.26%	64,564.26	72,800.00	88.69%	72,800.00
302 - TN Gov't Funding-Food	3,741.71	4,000.00	93.54%	51,145.78	48,000.00	106.55%	48,000.00
303 - TN Gov't Funding-Child Care	4,566.55	15,470.00	29.52%	73,617.63	185,640.00	39.66%	185,640.00
304 - Grants-Other	10,400.00	1,250.00	832.0%	50,476.00	15,000.00	336.51%	15,000.00
305 - Fundraiser-Special Event	0.00	666.63	0.0%	0.00	8,000.00	0.0%	8,000.00
306 - Grants-United Way							
307 - Grants-United Way Designation	0.00	833.37	0.0%	0.00	10,000.00	0.0%	10,000.00
306 - Grants-United Way - Other	1,500.00	6,166.63	24.32%	80,523.49	74,000.00	108.82%	74,000.00
Total 306 - Grants-United Way	1,500.00	7,000.00	21.43%	80,523.49	84,000.00	95.86%	84,000.00
308 - Community Contributions	6,955.01	1,250.00	556.4%	63,177.90	15,000.00	421.19%	15,000.00
309 - Program Fees-After Care	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
310 - Program Fees-Summer Camp	0.00	333.37	0.0%	0.00	4,000.00	0.0%	4,000.00
312 - Board Dues	0.00	83.37	0.0%	0.00	1,000.00	0.0%	1,000.00
315 - Early Head Start Program	33,507.68	24,886.13	134.64%	341,428.53	298,634.00	114.33%	298,634.00
323 - Other Income	0.00	208.37	0.0%	0.00	2,500.00	0.0%	2,500.00
Total Revenue	61,353.95	61,214.50	100.23%	724,933.59	734,574.00	98.69%	734,574.00
<b>Expense</b>							
<b>Direct Program Supplies</b>							
403 - Supplies-Summer Camp	0.00	0.00	0.0%	168.36	0.00	100.0%	0.00
405 - Supplies-Class/Educational	0.00	250.00	0.0%	4,793.05	3,000.00	159.77%	3,000.00
408 - Supplies-After School Program	0.00	0.00	0.0%	5.46	0.00	100.0%	0.00
Total Direct Program Supplies	0.00	250.00	0.0%	4,966.87	3,000.00	165.56%	3,000.00
401 - Food Costs	3,145.06	2,516.63	124.97%	34,249.11	30,200.00	113.41%	30,200.00
406 - Fundraiser Expenses	0.00	41.63	0.0%	79.08	500.00	15.82%	500.00
407 - Grants-United Way RTS Expense	2,254.50	3,500.00	64.41%	23,197.80	42,000.00	55.23%	42,000.00
410 - Direct Labor-Program Staff	31,580.13	30,116.74	104.86%	387,941.66	361,400.00	107.34%	361,400.00
411 - Direct Labor-Summer Camp	0.00	333.37	0.0%	1,425.00	4,000.00	35.63%	4,000.00
442 - Payroll Tax-FICA Tax	2,406.68	1,508.37	159.56%	29,522.90	18,100.00	163.11%	18,100.00
443 - Payroll Tax-Unemployment Tax	0.00	26.63	0.0%	0.00	320.00	0.0%	320.00
Total Expense	39,386.37	38,293.37	102.85%	481,382.42	459,520.00	104.76%	459,520.00
Gross Profit	21,967.58	22,921.13	95.84%	243,551.17	275,054.00	88.55%	275,054.00
<b>Operating Expense</b>							
<b>Office Expenses</b>							
512 - Freight & Postage	0.00	0.00	0.0%	131.36	0.00	100.0%	0.00
538 - Meals & Entertainment	114.90	0.00	100.0%	1,575.29	0.00	100.0%	0.00
560 - Bad Debt Expense	0.00	0.00	0.0%	19,311.96	0.00	100.0%	0.00
565 - Office Supplies	2,023.59	1,708.37	118.45%	18,520.31	20,500.00	90.34%	20,500.00
566 - Bank Charges	0.00	83.37	0.0%	340.00	1,000.00	34.0%	1,000.00
Total Office Expenses	2,138.49	1,791.74	119.35%	39,878.92	21,500.00	185.48%	21,500.00
<b>Outside Services</b>							

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Eighteenth Ave Family Enrichment Center  
Statement of Activities Budget Performance  
June 2019

Accrual Basis

	Jun 19	Budget	% of Budget	Jul '18 - Jun 19	YTD Budget	% of Budget	Annual Budget
509 - Security Services	36.95	438.58	8.43%	12,756.95	5,263.40	242.37%	5,263.40
510 - Courier Services	0.00	18.00	0.0%	263.93	216.00	122.19%	216.00
511 - Pest Control Services	0.00	75.00	0.0%	1,310.00	900.00	145.56%	900.00
513 - Landscaping Services	50.00	208.37	24.0%	1,582.00	2,500.00	63.28%	2,500.00
530 - Janitorial Services	1,010.00	1,010.00	100.0%	12,310.00	12,120.00	101.57%	12,120.00
531 - Waste Management Services	202.23	200.00	101.12%	2,336.95	2,400.00	97.37%	2,400.00
539 - IT Services	805.57	125.00	644.46%	5,947.26	1,500.00	396.48%	1,500.00
564 - Legal & Accounting Services	512.14	833.37	61.45%	6,613.82	10,000.00	66.14%	10,000.00
570 - Outside Services - Other	0.00	0.00	0.0%	201.31	0.00	100.0%	0.00
<b>Total Outside Services</b>	<b>2,616.89</b>	<b>2,908.32</b>	<b>89.98%</b>	<b>43,322.22</b>	<b>34,899.40</b>	<b>124.14%</b>	<b>34,899.40</b>
<b>Personnel Expenses</b>							
515 - Administrative Gross Wages	5,647.27	10,587.51	53.34%	68,283.94	127,051.00	53.75%	127,051.00
53501 - Workman's Comp Insurance	0.00	437.00	0.0%	1,600.00	5,244.00	30.51%	5,244.00
536 - Employee Benefits	242.09	990.00	24.45%	11,819.91	11,880.00	99.49%	11,880.00
542 - FICA Tax	430.83	1,541.63	27.95%	5,219.28	18,500.00	28.21%	18,500.00
543 - Unemployment Tax	0.00	41.63	0.0%	20.76	500.00	4.15%	500.00
579 - Training & Development Expense	214.04	291.63	73.39%	1,961.01	3,500.00	56.03%	3,500.00
<b>Total Personnel Expenses</b>	<b>6,534.23</b>	<b>13,889.40</b>	<b>47.05%</b>	<b>88,904.90</b>	<b>166,675.00</b>	<b>53.34%</b>	<b>166,675.00</b>
<b>Utilities</b>							
526 - Utilities-Other	1,573.02	2,125.00	74.02%	20,740.84	25,500.00	81.34%	25,500.00
529 - Telephone Expense	150.00	0.00	100.0%	2,134.31	0.00	100.0%	0.00
<b>Total Utilities</b>	<b>1,723.02</b>	<b>2,125.00</b>	<b>81.08%</b>	<b>22,875.15</b>	<b>25,500.00</b>	<b>89.71%</b>	<b>25,500.00</b>
53001 - Repairs & Maintenance-Bldg	383.76	416.63	92.11%	13,646.02	5,000.00	272.92%	5,000.00
535 - Business Insurance	879.19	600.00	146.53%	8,319.72	7,200.00	115.55%	7,200.00
548 - License & Permit Expenses	0.00	83.37	0.0%	401.15	1,000.00	40.12%	1,000.00
550 - Interest Expense	0.00	83.37	0.0%	0.00	1,000.00	0.0%	1,000.00
567 - Equipment Rentals	0.00	12.50	0.0%	0.00	150.00	0.0%	150.00
575 - Depreciation Expense	1,111.74	377.74	294.31%	11,325.58	4,533.32	249.83%	4,533.32
580 - Professional Assn Dues	0.00	83.37	0.0%	920.47	1,000.00	92.05%	1,000.00
581 - Events	0.00	291.63	0.0%	4,365.67	3,500.00	124.73%	3,500.00
596 - Penalties - Non-Deductible	0.00	8.37	0.0%	0.00	100.00	0.0%	100.00
59601 - IRS Payments	0.00	150.00	0.0%	0.00	1,800.00	0.0%	1,800.00
999 - Uncategorized Expense	0.00	83.37	0.0%	0.00	1,000.00	0.0%	1,000.00
<b>Total Operating Expense</b>	<b>15,387.32</b>	<b>22,904.81</b>	<b>67.18%</b>	<b>233,959.80</b>	<b>274,857.72</b>	<b>85.12%</b>	<b>274,857.72</b>
<b>Net Ordinary Revenue</b>	<b>6,580.26</b>	<b>16.32</b>	<b>40,320.22%</b>	<b>9,591.37</b>	<b>196.28</b>	<b>4,886.58%</b>	<b>196.28</b>
<b>Other Revenue/Expense</b>							
<b>Other Revenue</b>							
920 - Gain or Loss on Sale of Assets	-195.84	0.00	100.0%	-195.84	0.00	100.0%	0.00
<b>Total Other Revenue</b>	<b>-195.84</b>	<b>0.00</b>	<b>100.0%</b>	<b>-195.84</b>	<b>0.00</b>	<b>100.0%</b>	<b>0.00</b>
<b>Other Expense</b>							
922 - Other Expense- IRS Adjustment	39,732.70	0.00	100.0%	39,732.70	0.00	100.0%	0.00
<b>Total Other Expense</b>	<b>39,732.70</b>	<b>0.00</b>	<b>100.0%</b>	<b>39,732.70</b>	<b>0.00</b>	<b>100.0%</b>	<b>0.00</b>
<b>Net Other Revenue/Expense</b>	<b>-39,928.54</b>	<b>0.00</b>	<b>100.0%</b>	<b>-39,928.54</b>	<b>0.00</b>	<b>100.0%</b>	<b>0.00</b>
<b>Revenue Over / (Under) Expense</b>	<b>-33,348.28</b>	<b>16.32</b>	<b>-204,339.95%</b>	<b>-30,337.17</b>	<b>196.28</b>	<b>-15,456.07%</b>	<b>196.28</b>

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