

Community Housing Partnership of Williamson County  
2011 Budget

REVENUE	United Way	Williamson County	Franklin	RENTOP	LENDOP	DEVEL	GENERAL	TOTAL	Total
OPERATING REVENUE	Way	County						11 Budget	10 Projected
CITY OF FRANKLIN	\$0	\$0	\$2,300	\$0	\$0	\$0	\$0	\$2,300	\$2,300
UNITED WAY REVENUE	\$9,834	\$0	\$0	\$0	\$0	\$0	\$0	\$9,834	\$9,834
WILLIAMSON COUNTY REVENUE	\$0	\$9,834	\$0	\$0	\$0	\$0	\$0	\$9,834	\$9,834
LOAN UNDERWRITING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INTEREST/Investment Income	\$0	\$0	\$0	\$0	\$0	\$0	\$4,500	\$4,500	\$3,500
GROSS RENTAL INCOME	\$0	\$0	\$0	\$200,000	\$0	\$0	\$0	\$200,000	\$199,000
OTHER REVENUE	\$0	\$0	\$0	\$0	\$0	\$0	\$11,000	\$11,000	\$10,800
Neighborhood Stabilization Program Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,000
DEVELOPMENT FEES	\$0	\$0	\$0	\$0	\$0	\$50,000	\$0	\$50,000	\$80,000
DONATIONS	\$0	\$0	\$0	\$0	\$0	\$0	\$2,500	\$2,500	\$1,500
DONATIONS IN KIND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MIDDLE TN EMC	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000	\$5,000	\$5,000
FEMA	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000	\$1,000	\$1,450
PROPERTY SALES NET	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
City of Franklin CDBG	\$0	\$0	\$18,000	\$0	\$0	\$0	\$0	\$18,000	\$24,000
2011 THDA/HOME Administrative Fees	\$0	\$0	\$0	\$0	\$0	\$30,000	\$0	\$30,000	\$5,000
<b>SUBTOTAL OPERATING INCOME</b>	<b>\$9,834</b>	<b>\$9,834</b>	<b>\$20,300</b>	<b>\$200,000</b>	<b>\$0</b>	<b>\$80,000</b>	<b>\$24,000</b>	<b>\$343,968</b>	<b>\$360,218</b>
<b>PROJECT REVENUE</b>									
SINGLE FAMILY CONSTRUCTION	\$0	\$0	\$0	\$0	\$0	\$600,000	\$0	\$600,000	\$600,000
HOMEOWNER REHABILITATION (Franklin)	\$0	\$0	\$6,000	\$0	\$0	\$0	\$0	\$6,000	\$6,000
HOMEOWNER REHABILITATION (U Way)	\$45,166	\$0	\$0	\$0	\$0	\$0	\$0	\$45,166	\$40,166
HOMEOWNER REHABILITATION (W Cy)	\$0	\$28,297	\$0	\$0	\$0	\$0	\$0	\$28,297	\$28,297
LOAN ORIGINATING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FEMA	\$0	\$0	\$0	\$0	\$0	\$0	\$2,500	\$2,500	\$2,688
Donated property	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2011 THDA/HOME Project	\$0	\$0	\$0	\$400,000	\$0	\$0	\$0	\$400,000	\$0
<b>SUBTOTAL PROJECT REVENUE</b>	<b>\$45,166</b>	<b>\$28,297</b>	<b>\$6,000</b>	<b>\$400,000</b>	<b>\$0</b>	<b>\$600,000</b>	<b>\$2,500</b>	<b>\$1,081,963</b>	<b>\$677,151</b>
<b>TOTAL REVENUE</b>	<b>\$55,000</b>	<b>\$38,131</b>	<b>\$26,300</b>	<b>\$600,000</b>	<b>\$0</b>	<b>\$680,000</b>	<b>\$26,500</b>	<b>\$1,425,931</b>	<b>\$1,037,369</b>

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EXPENSES	United Way	Williamson County	Franklin	RENTOP	LENDOP	DEVEL	GENERAL	11 Budget	Total 10 Projected
OPERATING EXPENSES									
SALARIES	\$7,812	\$7,812	\$16,215	\$45,461	\$0	\$80,000	\$9,200	\$166,500	\$145,550
EMPLOYEE BENEFITS	\$390	\$390	\$425	\$2,658	\$0	\$4,000	\$462	\$8,325	\$7,300
PAYROLL TAXES	\$600	\$600	\$650	\$4,068	\$0	\$6,120	\$699	\$12,737	\$11,314
WORKMANS COMP INSURANCE	\$215	\$215	\$234	\$2,200	\$0	\$1,462	\$253	\$4,579	\$4,000
INSURANCE	\$492	\$492	\$500	\$6,616	\$0	\$1,500	\$2,400	\$12,000	\$12,000
FIDELITY BONDING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MARKETING	\$0	\$0	\$200	\$0	\$0	\$0	\$800	\$1,000	\$2,500
LEGAL EXPENSE	\$0	\$0	\$0	\$0	\$0	\$500	\$0	\$500	\$0
ACCOUNTING/AUDIT	\$0	\$0	\$500	\$500	\$0	\$2,000	\$2,000	\$5,000	\$5,000
POSTAGE	\$75	\$75	\$300	\$400	\$0	\$100	\$350	\$1,300	\$1,250
MEETING EXPENSE	\$0	\$0	\$0	\$0	\$0	\$0	\$300	\$300	\$250
PROFESSIONAL FEES	\$0	\$0	\$0	\$0	\$0	\$0	\$300	\$300	\$300
MILEAGE	\$250	\$250	\$200	\$1,200	\$0	\$300	\$300	\$2,500	\$2,200
OFFICE EXPENSE/SUPPLIES	\$0	\$0	\$500	\$2,000	\$0	\$200	\$800	\$3,500	\$4,350
PUBLICATIONS	\$0	\$0	\$0	\$400	\$0	\$0	\$100	\$500	\$100
TELEPHONE	\$0	\$0	\$376	\$300	\$0	\$500	\$400	\$1,576	\$1,500
UTILITIES	\$0	\$0	\$0	\$2,000	\$0	\$0	\$0	\$2,000	\$1,800
STORAGE FACILITY	\$0	\$0	\$0	\$2,000	\$0	\$0	\$100	\$2,100	\$2,100
PROPERTY TAXES	\$0	\$0	\$0	\$10,000	\$0	\$0	\$0	\$10,000	\$10,200
INTEREST EXPENSE ( Rental property)	\$0	\$0	\$0	\$1,000	\$0	\$2,000	\$0	\$3,000	\$3,200
MEMBERSHIP EXPENSE	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000	\$1,000	\$1,450
TRAVEL/TRAINING	\$0	\$0	\$200	\$1,300	\$0	\$1,000	\$1,500	\$4,000	\$3,500
CONTINGENCY	\$0	\$0	\$0	\$4,000	\$0	\$0	\$4,000	\$8,000	\$0
EQUIPMENT PURC/RENTAL/MAIN	\$0	\$0	\$0	\$500	\$0	\$0	\$0	\$500	\$600
CLEANING SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$350	\$350	\$400
VEHICLE EXPENSE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
RENTAL REPAIRS	\$0	\$0	\$0	\$17,000	\$0	\$0	\$0	\$17,000	\$16,400
RENTAL RESERVES	\$0	\$0	\$0	\$8,000	\$0	\$0	\$0	\$8,000	\$0
RENTAL SUPPLIES AND MAT.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
BAD DEBT WRITE OFF	\$0	\$0	\$0	\$5,000	\$0	\$0	\$0	\$5,000	\$5,100
DEPRECIATION (non cash)	\$0	\$0	\$0	\$41,500	\$0	\$0	\$0	\$41,500	\$41,500
OTHER EXPENSES	\$0	\$0	\$0	\$0	\$0	\$4,500	\$0	\$4,500	\$4,500
SUBTOTAL OPERATING EXPENSES	\$9,834	\$9,834	\$20,300	\$158,103	\$0	\$104,182	\$25,314	\$327,567	\$288,364
NET OPERATING REVENUE	\$0	\$0	\$0	\$41,897	\$0	-\$24,182	-\$1,314	\$16,401	\$71,854

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<b>PROJECT EXPENSES</b>									
SINGLE FAMILY CONSTRUCTION	\$0	\$0	\$0	\$0	\$0	\$550,000	\$0	\$550,000	\$500,000
HOMEOWNER REHABILITATION	\$35,166	\$28,297	\$6,000	\$0	\$0	\$20,000	\$0	\$89,463	\$69,000
LOAN ORIGINATING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
HOMELESS	\$10,000	\$0	\$0	\$0	\$0	\$8,500	\$2,500	\$21,000	\$15,540
2011 THDA/HOME Project	\$0	\$0	\$0	\$400,000	\$0	\$0	\$0	\$400,000	\$0
<b>SUBTOTAL PROJECT EXPENSE</b>	<b>\$45,166</b>	<b>\$28,297</b>	<b>\$6,000</b>	<b>\$400,000</b>	<b>\$0</b>	<b>\$578,500</b>	<b>\$2,500</b>	<b>\$1,060,463</b>	<b>\$584,540</b>
<b>TOTAL EXPENSES</b>	<b>\$55,000</b>	<b>\$38,131</b>	<b>\$26,300</b>	<b>\$558,103</b>	<b>\$0</b>	<b>\$682,682</b>	<b>\$27,814</b>	<b>\$1,388,030</b>	<b>\$872,904</b>
<b>NET PROJECT REVENUE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$21,500</b>	<b>\$0</b>	<b>\$21,500</b>	<b>\$92,611</b>
<b>NET REVENUE OVER/(UNDER) EXP.</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$41,897</b>	<b>\$0</b>	<b>-\$2,682</b>	<b>-\$1,314</b>	<b>\$37,901</b>	<b>\$164,465</b>
<b>DEBT SERVICE PAYMENTS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$48,600</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$48,600</b>	<b>\$48,600</b>
<b>NET REVENUE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>-\$6,703</b>	<b>\$0</b>	<b>-\$2,682</b>	<b>-\$1,314</b>	<b>-\$10,699</b>	<b>\$115,865</b>
<b>NET CASH REVENUE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$34,797</b>	<b>\$0</b>	<b>-\$2,682</b>	<b>-\$1,314</b>	<b>\$30,801</b>	<b>\$157,365</b>