

Ordinary Income/Expense	BUDGET 2019	
Income		
40000 · Consulting Income		
40100 · Bank Interest Income	\$	20.00
40500 · Mt Zion	\$	143,000.00
40600 · PROGRAM FEES		
40620 · Financial Educa. PROG Fees		
40621 · Credit report only	\$	50.00
40625 · FinEd, Consult w credit report	\$	50.00
40627 · Follow up appointments	\$	50.00
40628 · IDA Funds set up	\$	-
Total 40620 · Financial Educa. PROG Fees	\$	150.00
40630 · HBED Prog. Fees		
40632 · THDA - HBED 8 hr class fee	\$	5,000.00
40633 · HBED class paid by participant	\$	4,000.00
40634 · Home buyer ed consult for onlin	\$	7,000.00
40635 · Online HBED class paid by THDA	\$	7,000.00
Total 40630 · HBED Prog. Fees	\$	23,000.00
Total 40600 · PROGRAM FEES	\$	23,150.00
40699 · CONTRIBUTIONS		
40700 · Contributions-business	\$	35,000.00
40725 · In-Kind RENT Contribution	\$	30,000.00
40750 · Contributions-individuals	\$	250.00
49100 · Fund raising income	\$	1,000.00
Total 40699 · CONTRIBUTIONS	\$	66,250.00
44500 · GOVERNMENT GRANTS		
40660 · HOUSING-DEV	\$	350,000.00
40662 · HOUSING-DEV Other (non-NLCDC)	\$	240,000.00
40663 · HOUSING DEVELOPER & Admin. fees	\$	-
Total 44500 · GOVERNMENT GRANTS	\$	590,000.00
46000 · RENTAL INCOME		
Total 46000 · RENTAL INCOME	\$	151,590.00
Total Income	\$	974,010.00
Gross Profit	\$	974,010.00
Expense		
60210 · FUNDRAISING EXP.		
60220 · event fund raising exp	\$	1,000.00
Total 60210 · FUNDRAISING EXP.	\$	250.00
60549 · RENTAL PROPERTY EXPENSES		
60550 · PROPERTY MAINTENANCE	\$	16,667.00
60560 · Property Maintenance-duplex	\$	10,333.00
60600 · PROPERTY MANAGEMENT	\$	10.00
60650 · PROPERTY TAXES	\$	17,000.00
60750 · Interest exp. rental prop-Loan	\$	350.00
60800 · Capital Expenditure-rentals	\$	25,000.00
71800 · Utilities Expense rental prop.	\$	5,000.00
Total 60549 · RENTAL PROPERTY EXPENSES	\$	74,360.00
62999 · EDUCATION PROGRAM EXP.		
60500 · IDA Matching Expense	\$	25,000.00
62150 · Outside Serv-credit reports	\$	-
63000 · HBED prg expenses		
63100 · Reim HBED fee paid THDA	\$	-
63200 · Class items -snacks, etc	\$	125.00
Total 63000 · HBED prg expenses	\$	125.00
65135 · Merchant CC exp.-Ed/Fin Prog.	\$	400.00
Total 62999 · EDUCATION PROGRAM EXP.	\$	25,525.00
65000 · OFFICE EXP.		
65020 · Postage, Mailing Service	\$	300.00
65040 · Supplies	\$	1,500.00
65050 · Telephone, Telecommunications	\$	3,000.00
Total 65000 · OFFICE EXP.	\$	4,800.00
65999 · OPERATING EXP.		
62100 · Contract Services		
62110 · Accounting Fees	\$	2,000.00
70100 · Audit Expense-Accounting review	\$	8,000.00
Total 62100 · Contract Services	\$	10,000.00
66001 · Payroll Expense Tax & Wages		
66000 · Payroll Expenses	\$	207,000.00
65400 · PR other 9search)	\$	15,000.00
65060 · Intuit-QB payroll & direct depo	\$	190.00
66000 · Intuit-QB process vendor	\$	-
72000 · Payroll Tax Expense	\$	16,000.00
Total 66001 · Payroll Expense Tax & Wages	\$	238,190.00
Total 65999 · OPERATING EXP.	\$	248,190.00
68300 · TRAVEL AND MEETINGS		
68320 · Transportation, hotel, meals	\$	1,000.00
68330 · Local mile, parking,etc-ExDir	\$	700.00
68332 · Local Mile-Assest man./hs dev	\$	200.00
68334 · Local mile etc-Fin/hs prg	\$	450.00
71650 · Training - Staff	\$	1,500.00
Total 68300 · TRAVEL AND MEETINGS	\$	3,850.00
70150 · Advertising & Marketing Exp.		
65030 · Printing and Copying	\$	300.00
70150 · Advertising & Marketing Exp. - Other	\$	3,000.00
Total 70150 · Advertising & Marketing Exp.	\$	3,300.00
70250 · Consulting Fees	\$	15,000.00
70300 · Dues & Subscriptions	\$	2,000.00
70399 · SUPPLIES & EQUIPMENT		
70400 · Equipment Maintenance	\$	200.00
70450 · Equipment Purchase Expense	\$	500.00
70460 · Equip. tech., software, website	\$	3,000.00
Total 70399 · SUPPLIES & EQUIPMENT	\$	3,700.00

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January through December 2019 (includes income and expense for The Rows at the Annex)

Ordinary Income/Expense	BUDGET 2019
70549 · INSURANCE	
70550 · Insurance O&D Liability	\$ 1,800.00
70555 · Insurance Liability Property	\$ 12,000.00
Total 70549 · INSURANCE	\$ 13,800.00
70700 · Legal & Other Profess Hous.Dev	\$ 6,000.00
70750 · Licenses & Fees	\$ 300.00
71100 · IN-KIND RENT EXPENSE ETC	\$ 30,000.00
71750 · Board development-train, mtg,	\$ 1,000.00
89600 · Hs Dev. Pass-through pmts	\$ 300,000.00
Total Expense	\$ 732,075.00
Net Ordinary Income	\$ 241,935.00
Other Income/Expense	
Other Income	
49199 · OTHER INCOME	
49600 · Net Gain on sale of real estate	\$ 54,000.00
Total 49199 · OTHER INCOME	\$ 54,000.00
Total Other Income	\$ 54,000.00
Other Expense	
65100 · OTHER TYPES OF EXP.	
70160 · Bank Fees -wire trans, paper st	\$ 200.00
Total 65100 · OTHER TYPES OF EXP.	\$ 200.00
Total Other Expense	\$ 200.00
Net Other Income	\$ 53,800.00
Net Income	\$ 295,735.00

40662 · HOUSING-DEV Other (non-NLCDC): This is income received that will be distributed to the builder - NLCDC is non profit partner

89600 · Hs Dev. Pass-through pmts: We received income duiing 2018 along with income 2019 that will be distributed to builder of non NLCDC houses project.

Monies received from WF in 2015 \$48,000 that will be distributed to buyers of the Rows at Annex for downpmt assistance

Monies received in prior years from First TN \$50,000 for downpmt assist. Held in WF sav \$40,500 remaining to be distributed