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NASHVILLE YOUTH FOR CHRIST, INC.

NASHVILLE, TENNESSEE

FINACIAL STATEMENTS

JUNE 30, 2016

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CERTIFIED PUBLIC ACCOUNTANTS

ACCOUNTING – MANAGEMENT CONSULTING – TAX PREPARATION

CORPORATE – PARTNERSHIPS – INDIVIDUALS

To the Board of Directors  
Nashville Youth for Christ, Inc.  
Nashville, Tennessee

Management is responsible for the accompanying financial statements of Nashville Youth for Christ, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2016, and the related statements of activities, and cash flows for the year then ended and the related notes to the financial statements in accordance with accounting principles generally accepted in the United States of America.

We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Franklin, Tennessee  
September 27, 2016

NASHVILLE YOUTH FOR CHRIST, INC.  
STATEMENT OF FINANCIAL POSITION  
JUNE 30, 2016

ASSETS

CURRENT ASSETS

Cash and cash equivalent	\$	183,545
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FIXED ASSETS

Equipment	7,228
Computers	9,341
Van	20,155
Less accumulated depreciation	(21,984)
	<u>14,740</u>

TOTAL ASSETS	\$	<u>198,285</u>
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LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Payroll Taxes	\$	2,215
Golf - Deferred Revenue		694
		<u>2,909</u>

NET ASSETS

Unrestricted		<u>195,376</u>
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TOTAL LIABILITIES AND NET ASSETS	\$	<u>198,285</u>
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NASHVILLE YOUTH FOR CHRIST, INC.  
STATEMENT OF CHANGE IN NET ASSETS  
FOR THE YEAR ENDED JUNE 30, 2016

UNRESTRICTED NET ASSETS

Support		
General undesignated contributions	\$	77,186
Speer foundation		100,000
Memorial foundation grant		30,000
Golf tournament fundraising (Net)		36,325
Spring event (Net)		<u>18,903</u>
Total support		262,414
Interest income		<u>51</u>
		<u>262,465</u>
EXPENSES		
Program expenses		
Accounting fee		845
Campus life		3,956
City life		4,114
Program depreciation expense		5,476
Donation expense		9,657
Juvenile justice		1,026
Office expense		1,126
Parent/teen life		882
Postage		249
Program insurance		7,998
Program payroll taxes		10,530
Program salaries (net of allocation to FHBC)		122,700
Vehicle maintenance		1,052
Taxes and licenses		182
Telephone		845
Training		3,361
Travel		<u>1,300</u>
Total Program Services		175,299
Management and General supporting expenses		
Charter fees		4,272
Credit card fees		1,535
Web services		<u>163</u>
Total Management and General supporting expenses		<u>5,970</u>
Total Expenses		<u>181,269</u>
Increase in Unrestricted Net Assets		81,196
NET ASSETS, beginning of year		<u>114,180</u>
NET ASSETS, end of year	\$	<u><u>195,376</u></u>

See Accompanying Notes and Accountant's Report

NASHVILLE YOUTH FOR CHRIST, INC  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2016

CASH FLOWS FROM OPERATING ACTIVITIES:

Increase in net assets	\$ 81,196
Adjustments to reconcile increase in net assets to net cash provided by operating activities:	
Depreciation expense	5,476
Increase in current liabilities	1,003
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>87,675</u>
 NET INCREASE IN CASH AND CASH EQUIVALENTS	 87,675
BEGINNING CASH AND CASH EQUIVALENTS	<u>95,870</u>
ENDING CASH AND CASH EQUIVALENTS	<u><u>\$ 183,545</u></u>

See Accompanying Notes and Accountant's Report

NASHVILLE YOUTH FOR CHRIST, INC.  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2016

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Nashville Youth for Christ, Inc., a nonprofit corporation, (the "organization") incorporated to provide counseling services for intercity youth on special programs such as Teen Moms and Campus life programs at high schools. The Organization is supported primarily by donations from individuals, various businesses, and church organizations.

Basis of Presentation

Financial statement presentation follows the recommendations of Financial Accounting Standards Board Accounting Standards Codification (ASC) 958, Not-for-Profit Entities. Per ASC 958, an Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Recognition of Revenue and Expense

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and / or nature of any donor restrictions. Contributions received with donor-imposed restrictions that are met in the same year in which the contributions are received are classified as unrestricted contributions.

All donor-restricted contributions are reported as an increase to temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

See Accompanying Accountant's Report



NASHVILLE YOUTH FOR CHRIST, INC  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2016  
(CONT.)

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Fixed Assets

Acquisition of property and equipment in excess of \$500 are capitalized. Fixed assets are stated at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is computed using straight-line method and ADS class lives.

Contributed Services

The Organization received a substantial amount of services donated by volunteers in carrying out the organizations mission. No amounts have been reflected in the financial statements for those services since they do not meet the criteria for recognition under ASC 958-605, Revenue Recognition for Not-for-Profit Entities.

Income Taxes

The Organization is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code and did not conduct unrelated business activities. Therefore, Nashville Youth for Christ, Inc. has made no provision for federal income taxes in the accompanying financial statements.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Organization considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.



NASHVILLE YOUTH FOR CHRIST, INC  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2016  
(CONT.)

NOTE B - CASH

The Organization maintains its cash balances in one financial institution located in Nashville, Tennessee. The balances are insured by the Federal Deposit Insurance Corporation up to \$250,000. At June 30, 2016, the Organization had no uninsured cash balances.

NOTE C - RESTRICTIONS ON NET ASSETS

There are no temporarily restricted net assets for the year ended June 30, 2016.

NOTE D - FUNCTIONAL ALLOCATION OF EXPENSES

The costs of providing various programs and activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefitted.

See Accompanying Accountant's Report