

# Currey Ingram Academy

	Fiscal Year 2020/21 Budget
<b>Revenues</b>	
Gift Income	
Unrestricted	\$285,000
Scholarship	\$347,545
Capital	\$0
Endowment	\$0
Designated Other	\$20,000
Total	\$652,545
Tuition & Fees	
Gross Tuition & Fees	\$11,434,525
<i>Less Financial Aid</i>	<i>(\$2,185,320)</i>
Net Tuition & Fees	\$9,249,205
Other Income	
Student Activities Income	\$128,900
Event Income	\$92,500
Child Development Income	\$500,000
Diagnostic Income	\$375,000
Sales Income	\$8,500
Investment Income	\$0
Miscellaneous Income	\$601,150
Realized Gains Or Losses	\$0
Total	\$1,706,050
Non Cash Revenues	
Unrealized Gains or Losses	\$0
Total	\$0
<b>Total Revenues</b>	<b>\$11,607,800</b>

## Expenses

Salaries & Benefits	
Salaries	\$7,422,939
Benefits	\$1,424,115
Total	\$8,847,054
General & Administrative	
Materials & Supplies Expense	\$377,160
Copier Expense	\$40,000
Postage Expense	\$14,135
Memberships, Subscriptions, Books, & Dues Expense	\$55,555
Professional Development Expense	\$113,300
Entertainment & Hospitality Expense	\$32,400
Permit & License Expense	\$11,500

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	<b>Fiscal Year 2020/21 Budget</b>
Insurance Expense	\$150,000
Investment & Debt Fees Expense	\$265,800
Audit Expense	\$33,500
Legal Fees Expense	\$21,000
Utilities Expense	\$400,600
Contract Services Expense	\$1,909,350
<b>Total</b>	<b>\$3,424,300</b>
<b>Other</b>	
Equipment Expense	\$59,305
Technology Expense	\$60,395
Student Activities Expense	\$88,927
Athletic Expense	\$82,600
Advertising & Public Relations Expense	\$183,100
Miscellaneous Expenses	\$376,550
<b>Total</b>	<b>\$850,877</b>
<b>Non-Cash Expenses</b>	
Depreciation & Amortization Expense	\$2,189,419
<b>Total</b>	<b>\$2,189,419</b>
<b>Total Expenses</b>	<b>\$15,311,650</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$0</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$0</b>
<b>ENDING FUND BALANCE</b>	<b>\$0</b>