

Waves Inc.	
Budget July 07 thru June 08	
A. Revenue	FYE 6/30/ 2008
City of Franklin Funding	\$23,690
Indirect public support	\$84,584
1c. Government Grants	\$51,125
All Other contributions	\$24,988
1d. Contributions (direct and indirect public support): (total of all items in A.)	\$184,388
2. Service Revenue (including government fees and contracts)	\$3,299,137
3. Membership dues and assessments	
4. Interest on savings and cash investments	\$233
5. Dividends and Interest from securities	
6c. Net Rental Income	
7. Other Investment income	
8d. Net gain from sales of assets	
9c. Net income from special events	
10c. Gross profit from sales of inventory	
11. Other revenue (please describe):	\$29,613
12. Total Revenue: (1d.-11.)	3,513,370
B. Functional Expenses	FY 2006 or '06/'07
22. Grants and allocations	
23. Specific assistance to individuals	
25 & 26. Salaries	\$2,348,951
27 & 28. Employee Benefits	\$326,718
29. Payroll Taxes	\$173,086
30-32. Professional Fees	\$2,400
33. Supplies	\$91,257
34. Telephone	\$43,673
35. Postage and Shipping	
36. Occupancy	\$114,311
37. Equipment rental and maintenance	\$37,249
38. Printing and Publications	\$16,830
39. Travel	\$15,175
40. Conferences/meetings	
42. Depreciation	\$58,324
41 Interest	\$27,817
43A Professional Services	\$97,242
43B Insurance	\$12,233
43C Vehicle Expense	\$138,661
43D Client Benefits	\$257
43E Training	\$9,794
43F Misc.	
44. Total Functional Expenses:	\$3,513,980
16. Payments to affiliates (Membership dues)	
C. Surplus (Deficit)	-\$610
D. # FTEs (Full-Time Equivalents)-- not including volunteers	108
* Figures in the revenue section should reflect the attached IRS 990/ 990EZ	
** Figures in the functional expense section should reflect the numbers from Column A in the attached	

Agency Director/President

Board Chair