

Be a Helping Hand Foundation
Profit and Loss
January - December 2021

	Total
Income	
Donor Contributions	10,000.00
Grants	
City/Metro (Barnes)	345,564.00
MDHA Rehab Grants	100,000.00
HOME/CHDO Grants (MDHA)	1,000,000.00
CDBG/Declared Disaster Recovery Funding (DDRF)	534,652.90
Amazon	0.00
Total Grants	\$ 1,980,216.90
Corporate Sponsorship (CITC-THDA)	650,000.00
Rental Property Income	
AHRD Lease Payments (Grant Subsidy)	18,000.00
MDHA HAP (Section 8) Payments	262,908.00
Tenant Lease Payments	187,296.00
THDA State of TN Lease Payments	18,060.00
Total Rental Property Income	\$ 486,264.00
Sublease 827 W. McKennie Ave.	0.00
Uncategorized Income	0.00
Total Income	\$ 3,126,480.90
Gross Profit	\$ 3,126,480.90
Expenses	
5000 Facility 827 W. McKennie	
Alarm Security System 827 W. McKennie	700.00
Building Lease 827 W. McKennie	21,400.00
Cleaning Service 827 W. McKennie	3,600.00
Maintenance & Repair 827 W. McKennie	1,200.00
Property Insurance 827 W. McKennie	550.00
Utilities 827 W. McKennie	1,500.00
Total 5000 Facility 827 W. McKennie	\$ 28,950.00
6000 General Administrative	
Bank Service Charges	275.00
Computer & Networking Services (IT-VPN)	3,000.00
Computer Maintenance	1,200.00
Total Computer & Networking Services	\$ 4,200.00
Dental Health Vision (Employee Stipend)	13,000.00
401k Contributions	11,000.00
Life Insurance Disability Coverage	1,442.87
Office/General Administrative Expenses	1,600.00
Payroll Expenses	
IRS Payroll Tax Liability	16,539.62
Salaries Wages	220,000.00
Worker's Compensation Premium	575.31

Total Payroll Expenses	\$	237,114.93
Total 6000 General Administrative	\$	268,632.80
60900 Business Operational Expenses		
60930 Business Licenses Renewals		500.00
60940 Recording Registration Fees		350.00
65010 Memberships Subscriptions		2,460.00
65020 Postage Shipping Delivery		250.00
65030 Printing Copying		750.00
65040 Office Janitorial Supplies		1,200.00
65050 Internet Telephone Service		3,700.00
65070 Computer Pheriphials Software		3,500.00
65110 Advertising Marketing Website		7,000.00
68330 Fuel Parking Transportation		3,500.00
68340 Meals Snacks Refreshments		2,000.00
		0.00
Interest Expense Finance Charges		2,200.00
Bank Late Fees		250.00
Construction Loan Interest		25,000.00
Credit Card Interest		7,500.00
Line of Credit Interest		6,500.00
Mortgage Interest		17,500.00
Total Interest Expense Finance Charges	\$	58,950.00
Total 60900 Business Operational Expenses	\$	84,160.00
65170 Staff Development		1,500.00
7000 Professional Services		
Accounting Fees (Auditors & CPA)		15,000.00
Attorney Fees (legal)		10,000.00
Appriasal Services		3,700.00
Engineering Fees (Civil/Architecture)		6,000.00
Outside Contract Services (Subcontractors Jai)		19,500.00
Outside Contract Services (Subcontractors SJ)		14,400.00
Construction Manager (Subcontractor)		40,000.00
Project Manager (Subcontractor)		34,560.00
Total 7000 Professional Services	\$	143,160.00
75100 Rental Property Expense		
75110 Rental Property Utilities		25,500.00
75120 Rental Property Alarm Security		2,856.47
75130 Rental Property Labor and Material		6,000.00
75140 Rental Property Appliance(s)		3,500.00
75150 Rental Property Pest Treatment		2,600.00
75160 Rental Property Maintenance		17,000.00
75170 Rental Property Taxes		47,664.88
75180 Rental Property Insurance		22,378.88
75201 Roof Repairs Replacement		0.00
Total 75100 Rental Property Expense	\$	127,500.23
Total Expenses	\$	653,903.03
Net Operating Income	\$	2,472,577.87

Other Income	
Interest Income	65.45
Other Income (Insurance Claims, ec.)	30,000.00
Total Other Income	\$ 30,065.45
Other Expenses (Direct Cost for Affordable Homes)	
Closing Cost	7,000.00
Principle Payments Property Loans (Traditional)	22,000.00
Principle Payments Property Loans (CITC)	72,507.24
Principle Payments (Credit Cards/Lines of Credit)	
Acquisitions	350,000.00
Rehab Cost (Affordable Housing Projects)	206,218.43
Construction Cost (Affordable Housing Projects)	1,495,091.00
Total Other Expenses	\$ 2,152,816.67
Net Other Income	-\$ 2,122,751.22
Net Income	\$ 349,826.65