

# **Armed Services YMCA of the USA and Affiliates**

Consolidated Financial Report  
December 31, 2018

## Contents

Independent auditor's report	1-2
Financial statements	
Consolidated balance sheet	3
Consolidated statement of activities	4
Consolidated statement of functional expenses	5
Consolidated statement of cash flows	6
Notes to consolidated financial statements	7-18
Independent auditor's report on the supplementary information	19
Supplementary information	
Schedule of summary of financial information	20
Consolidating balance sheet	21
Schedule of activities – ASYMCA branches (excluding headquarters)	22
Schedule of functional expenses – ASYMCA branches (excluding headquarters)	23
Headquarters	
Balance sheet	24
Schedule of activities	25
Schedule of functional expenses	26
Altus, Oklahoma	
Balance sheet	27
Schedule of activities	28
Schedule of functional expenses	29
Anchorage, Alaska	
Balance sheet	30
Schedule of activities	31
Schedule of functional expenses	32
El Paso, Texas	
Balance sheet	33
Schedule of activities	34
Schedule of functional expenses	35
Fayetteville, North Carolina	
Balance sheet	36
Schedule of activities	37
Schedule of functional expenses	38

---

Supplementary information (continued)

Fort Campbell, Kentucky	
Balance sheet	39
Schedule of activities	40
Schedule of functional expenses	41
Fort Leonard Wood, Missouri	
Balance sheet	42
Schedule of activities	43
Schedule of functional expenses	44
Hampton Roads, Virginia	
Balance sheet	45
Schedule of activities	46
Schedule of functional expenses	47
Honolulu, Hawaii	
Balance sheet	48
Schedule of activities	49
Schedule of functional expenses	50
Killeen, Texas	
Balance sheet	51
Schedule of activities	52
Schedule of functional expenses	53
Lawton, Oklahoma	
Balance sheet	54
Schedule of activities	55
Schedule of functional expenses	56
Oceanside (Camp Pendleton), California	
Balance sheet	57
Schedule of activities	58
Schedule of functional expenses	59
San Diego, California	
Balance sheet	60
Schedule of activities	61
Schedule of functional expenses	62
Twentynine Palms, California	
Balance sheet	63
Schedule of activities	64
Schedule of functional expenses	65

---

**Independent Auditor's Report**

To the Board of Directors  
Armed Services YMCA of the USA

**Report on the Financial Statements**

We have audited the accompanying consolidated financial statements of Armed Services YMCA of the USA and Affiliates (ASYMCA), which comprise the consolidated balance sheet as of December 31, 2018, the related consolidated statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the consolidated financial statements (collectively, financial statements).

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Armed Services YMCA of the USA and Affiliates as of December 31, 2018, and the changes in their net assets and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Emphasis of Matter**

As disclosed in Note 1 to the financial statements, ASYMCA adopted the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2016-14, *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities*. The adoption of this standard resulted in additional disclosures over liquidity and changes to the classification of net assets. Our opinion is not modified with respect to this matter.

**Report on Summarized Comparative Information**

We have previously audited ASYMCA's 2017 financial statements and we expressed an unmodified audit opinion on those audited financial statements in our report dated May 14, 2018. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2017, is consistent, in all material respects, with the audited financial statements from which it has been derived.

*RSM VS LLP*

McLean, Virginia  
May 15, 2019

**Armed Services YMCA of the USA and Affiliates**

**Consolidated Balance Sheet**

**December 31, 2018**

**(With Comparative Totals for 2017)**

	2018	2017
<b>Assets</b>		
Cash and cash equivalents	\$ 7,027,180	\$ 6,556,726
Receivables	4,186,919	4,796,832
Investments	28,068,040	30,863,819
Prepaid expenses and other assets	983,610	812,339
Property and equipment, net	18,078,439	18,438,135
	<u>\$ 58,344,188</u>	<u>\$ 61,467,851</u>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Accounts payable	\$ 1,117,010	\$ 1,339,529
Accrued and other liabilities	1,370,087	547,493
Deferred revenue	388,604	257,282
Capital lease obligations	178,241	278,340
Notes payable	8,698,172	9,811,528
	<u>11,752,114</u>	<u>12,234,172</u>
Commitments and contingencies (Note 8)		
Net assets:		
Without donor restrictions	40,983,807	43,395,450
With donor restrictions	5,608,267	5,838,229
	<u>46,592,074</u>	<u>49,233,679</u>
	<u>\$ 58,344,188</u>	<u>\$ 61,467,851</u>

See notes to consolidated financial statements.

## Armed Services YMCA of the USA and Affiliates

### Consolidated Statement of Activities Year Ended December 31, 2018 (With Comparative Totals for 2017)

	2018			2017
	Net Assets Without Donor Restrictions	Net Assets With Donor Restricted	Total	Total
Support and revenue:				
Support:				
Donated services, materials and facilities	\$ 4,371,577	\$ -	\$ 4,371,577	\$ 4,231,221
Contributions and grants	5,473,894	970,991	6,444,885	7,164,162
Individual contributions	702,945	-	702,945	1,056,388
National Council allocation	1,949,285	-	1,949,285	1,870,526
Government contracts and grants	1,522,518	-	1,522,518	1,334,930
United Way	207,634	-	207,634	224,358
<b>Total support</b>	<b>14,227,853</b>	<b>970,991</b>	<b>15,198,844</b>	<b>15,881,585</b>
Revenue:				
Program service fees	5,290,359	-	5,290,359	5,181,204
Reserve funds withdrawal for programs	1,425,000	-	1,425,000	491,919
Rental income	734,548	-	734,548	718,395
Interest and dividends, net of fees	873,637	-	873,637	816,596
Sale of materials and services	418,093	-	418,093	368,895
Residence and related services	275,262	-	275,262	306,979
Other	45,018	-	45,018	22,438
Membership dues	2,385,224	-	2,385,224	2,133,087
Net assets released from restrictions	1,200,953	(1,200,953)	-	-
<b>Total revenue</b>	<b>12,648,094</b>	<b>(1,200,953)</b>	<b>11,447,141</b>	<b>10,039,513</b>
<b>Total support and revenue</b>	<b>26,875,947</b>	<b>(229,962)</b>	<b>26,645,985</b>	<b>25,921,098</b>
Expenses:				
Program services:				
Social, recreational and cultural services	21,525,730	-	21,525,730	20,216,859
Residence and related services	234,792	-	234,792	251,238
<b>Total program services</b>	<b>21,760,522</b>	<b>-</b>	<b>21,760,522</b>	<b>20,468,097</b>
Supporting services:				
Fundraising	1,208,415	-	1,208,415	1,136,592
Management and general	2,885,894	-	2,885,894	2,873,809
<b>Total supporting services</b>	<b>4,094,309</b>	<b>-</b>	<b>4,094,309</b>	<b>4,010,401</b>
<b>Total expenses</b>	<b>25,854,831</b>	<b>-</b>	<b>25,854,831</b>	<b>24,478,498</b>
<b>Change in net assets before other changes</b>	<b>1,021,116</b>	<b>(229,962)</b>	<b>791,154</b>	<b>1,442,600</b>
Other changes:				
Net realized and unrealized (loss) gain on investments, net of reserve draw	(3,422,024)	-	(3,422,024)	2,636,455
<b>Change in net assets</b>	<b>(2,400,908)</b>	<b>(229,962)</b>	<b>(2,630,870)</b>	<b>4,079,055</b>
Net assets:				
Beginning	43,384,715	5,838,229	49,233,679	45,154,624
Ending	\$ 40,983,807	\$ 5,608,267	\$ 46,592,074	\$ 49,233,679

See notes to consolidated financial statements.

## Armed Services YMCA of the USA and Affiliates

### Consolidated Statement of Functional Expenses Year Ended December 31, 2018 (With Comparative Totals for 2017)

	2018								2017 Total
	Program Services				Supporting Services				
	Social, Recreational and Cultural Services	Residence and Related Services	Program Services Total	Management and General	Fundraising	Supporting Services Total	Total		
Salaries and wages	\$ 8,395,884	\$ 48,119	\$ 8,444,003	\$ 1,511,866	\$ 611,674	\$ 2,123,540	\$ 10,567,543	\$ 9,975,724	
Donated services, materials and facilities	4,138,324	34,780	4,173,104	139,276	59,197	198,473	4,371,577	4,231,221	
Supplies	1,777,916	14,108	1,792,024	98,581	23,640	122,221	1,914,245	1,635,442	
Health and retirement benefits, payroll taxes	1,475,009	8,432	1,483,441	408,905	98,774	507,679	1,991,120	1,912,303	
Program events	1,249,377	-	1,249,377	12,156	175,379	187,535	1,436,912	1,408,770	
Support payments	657,690	2,928	660,618	15,112	14,139	29,251	689,869	743,358	
Professional fees and contract services	1,357,922	53,805	1,411,727	268,841	97,841	366,682	1,778,409	1,167,210	
Occupancy, insurance and property taxes	311,359	4,369	315,728	70,287	14,332	84,619	400,347	464,163	
Rentals, repairs and maintenance	320,419	12,441	332,860	45,049	9,285	54,334	387,194	574,197	
Travel and conferences	144,663	223	144,886	84,117	14,237	98,354	243,240	358,448	
Outside printing, graphics and advertising	119,010	33	119,043	54,598	23,662	78,260	197,303	206,015	
Telephone	98,880	4,164	103,044	14,782	4,623	19,405	122,449	146,956	
Financial percentage support – National Council	86,034	-	86,034	139,041	-	139,041	225,075	196,935	
Utilities	282,034	930	282,964	853	28,193	29,046	312,010	347,651	
Awards and grants	10,281	-	10,281	5,170	100	5,270	15,551	4,607	
Gifts and contributions	23,635	-	23,635	15,797	2,072	17,869	41,504	19,158	
Computer and IT services	257,931	-	257,931	29,268	27,448	56,716	314,647	147,171	
Postage and shipping	10,785	-	10,785	6,680	779	7,459	18,244	31,658	
Membership dues	3,681	77	3,758	8,655	2,259	10,914	14,672	25,403	
Interest rate swap	-	-	-	(60,551)	-	(60,551)	(60,551)	(17,403)	
Cost of goods sold	93,372	-	93,372	-	-	-	93,372	61,324	
Other expenses	29,292	-	29,292	1,944	-	1,944	31,236	59,505	
Total expenses before depreciation and amortization	20,843,498	184,409	21,027,907	2,870,427	1,207,634	4,078,061	25,105,968	23,699,816	
Depreciation and amortization	682,232	50,383	732,615	15,467	781	16,248	748,863	778,682	
Total expenses	\$ 21,525,730	\$ 234,792	\$ 21,760,522	\$ 2,885,894	\$ 1,208,415	\$ 4,094,309	\$ 25,854,831	\$ 24,478,498	

See notes to consolidated financial statements.



# **Armed Services YMCA of the USA and Affiliates**

## **Consolidated Statement of Cash Flows** **Year Ended December 31, 2018** **(With Comparative Totals for 2017)**

	2018	2017
Cash flows from operating activities:		
Change in net assets	\$ (2,630,870)	\$ 4,079,055
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	748,863	778,682
Net realized and unrealized loss (gain) on investments	1,997,024	(3,128,374)
Loss on disposal	22,293	9,280
Collections on capital campaign receivables for building	(200,000)	(200,000)
Changes in assets and liabilities:		
Decrease (increase) in:		
Receivables	609,913	(997,760)
Prepaid expenses and other assets	(171,271)	35,279
Increase (decrease) in:		
Accounts payable	(222,519)	208,049
Accrued and other liabilities	822,594	103,735
Deferred revenue	131,322	(67,825)
<b>Net cash provided by operating activities</b>	<b>1,107,349</b>	<b>820,121</b>
Cash flows from investing activities:		
Purchases of property and equipment	(272,871)	(203,197)
Proceeds from sale of investments	4,235,166	1,077,506
Purchases of investments	(3,585,735)	(1,792,401)
<b>Net cash provided by (used in) investing activities</b>	<b>376,560</b>	<b>(918,092)</b>
Cash flows from financing activities:		
Principal payments on notes payable	(1,413,356)	(289,940)
Collections on capital campaign receivables for building	200,000	200,000
Principal payments on capital leases	(100,099)	(114,108)
Proceeds on notes payable and line of credit	300,000	500,000
<b>Net cash (used in) provided by financing activities</b>	<b>(1,013,455)</b>	<b>295,952</b>
<b>Net increase in cash and cash equivalents</b>	<b>470,454</b>	<b>197,981</b>
Cash and cash equivalents:		
Beginning	6,556,726	6,358,745
Ending	\$ 7,027,180	\$ 6,556,726
Supplemental schedule of cash information:		
Cash paid for interest	\$ 296,297	\$ 280,830

See notes to consolidated financial statements.

## Armed Services YMCA of the USA and Affiliates

### Notes to Consolidated Financial Statements

---

#### Note 1. Nature of Activities and Significant Accounting Policies

**Nature of activities:** Armed Services YMCA of the USA and Affiliates (ASYMCA) is a national member association chartered by the National Council of Young Men's Christian Associations of the United States of America (National Council) and incorporated in the state of Illinois. ASYMCA is an independent not-for-profit corporation with its own volunteer board serving military communities. ASYMCA serves a special constituency with social programs designed to meet the specific needs of military personnel, primarily junior enlisted personnel and their families. As of December 31, 2018, ASYMCA is composed of 13 affiliates (hereinafter referred to as branches) and a headquarters located in Woodbridge, Virginia. Headquarters functions as a liaison between the National Council and the ASYMCA branches and is responsible for providing administrative support to these branches.

A summary of ASYMCA's significant accounting policies follows:

**Principles of consolidation:** The accompanying consolidated financial statements include the accounts of ASYMCA as described above. All intercompany balances have been eliminated in consolidation.

**Basis of accounting:** ASYMCA's consolidated financial statements are prepared on the accrual basis of accounting, whereby unconditional support is recognized when received, revenue is recognized when earned and expenses are recognized when incurred.

**Basis of presentation:** The consolidated financial statement presentation follows the recommendations of the Financial Accounting Standards Board (FASB) Accounting Standards Codification (the Codification). As required by the Not-for-Profit Entities topics of the Codification, Balance Sheet and Income Statement, ASYMCA is required to report information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

**Cash and cash equivalents:** ASYMCA considers cash and all highly-liquid investments with original maturities of three months or less to be cash equivalents.

**Financial risk:** ASYMCA maintains its cash in bank deposit accounts which, at times, may exceed federally insured limits. ASYMCA has not experienced any losses in such accounts and believes it is not exposed to any significant financial risk on cash.

ASYMCA invests in a professionally managed portfolio that contains various securities that are exposed to risks, such as interest rate, market and credit. Due to the level of risk associated with such investments and the level of uncertainty related to change in the value of such investments, it is at least reasonably possible that changes in risks in the near-term would materially affect investment balances and the amounts reported in the consolidated financial statements. ASYMCA holds money market funds that are recorded at cost and are presented with cash and cash equivalents.

**Receivables:** Receivables are carried at original invoice amount less an estimate made for doubtful receivables based on a review of all outstanding amounts on a monthly basis. Management determines the allowance for doubtful accounts by identifying troubled accounts and by using historical experience applied to an aging of accounts. Receivables are written off when deemed uncollectible. Recoveries of receivables previously written off are recorded when received. There was a \$7,000 provision for doubtful accounts at December 31, 2018. Promises to give are recorded as a receivable when a verifiable unconditional pledge is received. All promises to give are recorded as net assets with donor restrictions support. As promises to give are actually collected and all restrictions are met, the contributions are transferred to net assets without donor restrictions support. Promises to give to be received over periods exceeding one year are discounted to their net present value.

## The Armed Services YMCA of the USA and Affiliates

### Notes to Consolidated Financial Statements

---

#### Note 1. Nature of Activities and Significant Accounting Policies (Continued)

**Investments:** Investments with readily determinable fair values are reported at their fair market value. The private mutual funds and hedge funds are stated at estimated fair value based upon the funds' net asset value (NAV) as a practical expedient, as estimated by the fund managers. The pooled investments are valued at fair value based on the applicable percentage of ownership of the underlying net assets as a practical expedient as determined by the fund managers at the measurement date. The estimated values, provided by the investment managers, are subject to an annual independent audit and are reviewed by management for reasonableness. ASYMCA believes the carrying amount of these financial instruments is a reasonable estimate of fair value. Because the hedge funds and pooled investments are not readily marketable, their estimated value is subject to additional uncertainty and therefore, values realized upon disposition may vary significantly from currently reported values. To adjust the carrying value of investments reflected at fair value, realized and unrealized gains and losses are reported in the consolidated statement of activities.

**Property and equipment:** ASYMCA capitalizes all property and equipment purchased with a cost of \$2,500 or more. Property and equipment are carried at cost or, if donated, at the approximate fair value at the date of donation, less accumulated depreciation. Depreciation is provided over the estimated useful lives of the assets using the straight-line method. Amortization of leasehold improvements occurs over the lesser of the estimated life of the improvement or the term of the lease.

**Valuation of long-lived assets:** Long-lived assets and certain identifiable intangible assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability of long-lived assets is measured by a comparison of the carrying amount of the asset to future undiscounted net cash flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the assets exceeds the estimated fair value of the assets. Assets to be disposed of are reportable at the lower of the carrying amount or fair value, less cost to sell.

**Support and revenue:** Donated support, including the use of facilities and donated equipment, is recorded as net assets without donor restrictions support unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit donor stipulations that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are recorded as restricted support. Absent explicit donor stipulations about the period those long-lived assets must be maintained, donated or acquired, long-lived assets are recorded as net assets without donor restrictions support when placed in service.

Unconditional contribution support is recognized when a promise to give is received and is recorded as net assets without or net assets with donor restrictions support, depending on the existence and/or nature of any donor restrictions. When a donor restriction expires (that is, when a time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported on the consolidated statement of activities as net assets released from restrictions. Unconditional donor restricted contributions received in the same year the restriction is satisfied are recorded as net assets without donor restrictions.

The National Council allocation is recognized ratably over the fiscal year.

Administration fees, as stated in the Department of Defense contract, are recognized when the monthly funding from the Department of Defense is received. This support is recorded in the government contracts and grants caption on the accompanying consolidated statement of activities.

Program service fees are recognized at the time the service is provided. Payments received in advance are recorded as deferred revenue.

## The Armed Services YMCA of the USA and Affiliates

### Notes to Consolidated Financial Statements

---

#### Note 1. Nature of Activities and Significant Accounting Policies (Continued)

Revenue from rental operations is recognized on a straight-lined basis over the life of the lease.

Membership dues revenue are recognized ratably over the membership period. Amounts paid in advance are recorded as deferred revenue.

**Contributed services, facilities, materials and equipment:** For the year ended December 31, 2018, contributed professional services and materials, as well as use of facilities, are recognized on the accompanying consolidated statement of activities as support and expense at their estimated fair value in the amount of \$4,371,577 including the use of facilities valued at \$2,260,748 and the use of donated skilled services income of \$35,090. Donated materials of \$2,075,739 were primarily used in ASYMCA's educational, social and recreational programs.

**Income taxes:** ASYMCA is exempt from federal income tax, except on income earned from unrelated business activities, under Section 501(c)(3) of the Internal Revenue Code (IRC). ASYMCA had no net unrelated business income for the year ended December 31, 2018, and has been classified as an organization that is not a private foundation.

Management evaluated ASYMCA's tax positions and concluded that ASYMCA had taken no uncertain tax positions that require adjustment to the consolidated financial statements.

**Functional expense allocation:** The costs of providing the various programs and services have been summarized on a functional basis on the consolidated statement of activities and the consolidated statement of functional expenses. Accordingly, certain overhead costs such as rent and depreciation have been allocated among the programs and supporting services benefited based on the percentage of effort, square footage or another relevant basis.

**Use of estimates:** The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of support, revenue and expenses during the reporting period. Actual results could differ from those estimates.

**Summarized comparative financial information:** The consolidated financial statements include certain prior year summarized comparative information in total but not by net asset class or function. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP). Accordingly, such information should be read in conjunction with ASYMCA's consolidated financial statements for the year ended December 31, 2017, from which the summarized information was derived.

**Adopted accounting pronouncement:** In August 2016, the FASB issued Accounting Standards Update (ASU) No. 2016-14, *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities*. The amendments in this ASU make improvements to the information provided in financial statements and accompanying notes of not-for-profit entities. The amendments set forth the FASB's improvements to net asset classification requirements and the information presented about a not-for-profit entity's liquidity, financial performance and cash flows. ASYMCA adopted the ASU in 2018.

## The Armed Services YMCA of the USA and Affiliates

### Notes to Consolidated Financial Statements

---

#### Note 1. Nature of Activities and Significant Accounting Policies (Continued)

**Pending accounting pronouncements:** In February 2016, the FASB issued ASU No. 2016-02, *Leases (Topic 842)*. A lessee is required to record a right-of-use asset and a lease liability for all leases with a term of greater than 12 months. Leases with a term of 12 months or less will be accounted for similar to existing guidance for operating leases today. The ASU is expected to impact ASYMCA's consolidated financial statements as ASYMCA has certain operating lease arrangements for which it is the lessee. The standard is effective on January 1, 2020, with early adoption permitted.

In May 2014, the FASB issued ASU No. 2014-09, *Revenue from Contracts with Customers (Topic 606)*, requiring an entity to recognize the amount of revenue to which it expects to be entitled for the transfer of promised goods or services to customers. The updated standard will replace most existing revenue recognition guidance in U.S. GAAP when it becomes effective and permits the use of either a full retrospective or retrospective with cumulative effect transition method. In August 2015, the FASB issued ASU No. 2015-14, which defers the effective date of ASU No. 2014-09 one year, making it effective for annual reporting periods beginning after December 15, 2018.

In June 2018, the FASB issued ASU No. 2018-08, *Not-for-Profit Entities (Topic 958): Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*, which provides additional guidance on characterizing grants and similar contracts with resource providers as either exchange transactions or contributions, as well as distinguishing between conditional contributions and unconditional contributions. The updated standard will be effective for resource recipients for annual reporting periods beginning after December 15, 2018, and resource providers one year later.

**Subsequent events:** ASYMCA evaluated subsequent events through May 15, 2019, which is the date the consolidated financial statements were available to be issued.

#### Note 2. Related Party Transactions

ASYMCA is an independently managed association and a National Member Association of the National Council. The National YMCA Fund, Inc. (the Fund) holds title to and has ownership of an endowment fund, a portion of which is designated for armed services work. Distributions from the Fund are made to the National Council, the original donee. The National Council has elected to make annual program grants to ASYMCA in support of ASYMCA's mission. The 2018 contract/grant was \$1,949,285. The value of the assets of the endowment fund is not reflected on the accompanying consolidated balance sheet because ASYMCA does not own, nor does it control the endowment or the stream of income generated from them and was not party to the original reciprocal transfer from the National Council.

The National Council provides management support and certain staff services to ASYMCA. The calculated amount ASYMCA paid the National Council as annual financial percentage support was \$225,075 during the year ended December 31, 2018.

In addition to the 13 branches, ASYMCA has 21 affiliated member organizations. These organizations are located in Junction City, Kansas; Snohomish County, Washington; Savannah, Augusta and Fort Benning, Georgia; Alameda, El Camino, Kings County, Beale AFB and Travis AFB, California; Colorado Springs, Colorado; Southwest, Illinois; Watertown, New York; Fort Huachuca, Arizona; Greater Oklahoma, Oklahoma; Andrews AFB, Maryland; Charleston AFB, South Carolina; Fort Lee and Fort Belvoir, Virginia; and San Juan, Puerto Rico. They provide on-site services similar to those provided by ASYMCA. ASYMCA conditionally agreed to pay a portion of the program directors' salaries, insurance and operational costs at some of these organizations, provided that the money is spent on program services to military personnel and their families. ASYMCA paid \$775,903 to these organizations in 2018.

## The Armed Services YMCA of the USA and Affiliates

### Notes to Consolidated Financial Statements

---

#### Note 2. Related Party Transactions (Continued)

ASYMCA received contributions from board members, organizations affiliated with board members and ASYMCA employees in the ordinary course of operations for the year ended December 31, 2018.

#### Note 3. Cash and Cash Equivalents

Cash and cash equivalents consist of the following at December 31, 2018:

Money market funds	\$ 1,699,801
Cash	4,983,534
Certificates of deposit	343,845
	<u>\$ 7,027,180</u>

#### Note 4. Receivables

Receivables consist of the following at December 31, 2018:

Capital campaign receivables	\$ 2,030,772
DoD contract receivables	272,889
Accounts receivables	1,883,258
	<u>\$ 4,186,919</u>

Capital campaign receivables include \$1,400,000 of receivables expected to be collected ratably during the next seven years.

#### Note 5. Investments and Fair Value Measurements

ASYMCA follows the Codification Topic, Fair Value Measurement. The topic applies to all assets and liabilities that are being measured and reported on a fair value basis. The topic establishes a framework for measuring fair value in accordance with generally accepted accounting principles and expands disclosure about fair value measurements. The topic enables the reader of the consolidated financial statements to assess the inputs used to develop those measurements by establishing a hierarchy for ranking the quality and reliability of the information used to determine fair values. The topic requires that assets and liabilities carried at fair value will be classified and disclosed in one of the following three categories:

**Level 1:** Quoted market prices in active markets for identical assets or liabilities.

**Level 2:** Observable market based inputs or unobservable inputs that are corroborated by market data.

**Level 3:** Unobservable inputs that are not corroborated by market data.

In determining the appropriate levels, the ASYMCA performs a detailed analysis of the assets and liabilities that are subject to the topic. At each reporting period, all assets and liabilities for which the fair value measurement is based on significant unobservable inputs are classified as Level 3.

## The Armed Services YMCA of the USA and Affiliates

### Notes to Consolidated Financial Statements

#### Note 5. Investments and Fair Value Measurements (Continued)

The table below presents the balances of assets measured at fair value on a recurring basis by level within the hierarchy as of December 31, 2018.

	Level 1	Level 2	Total
<b>Equities</b>			
Technology	\$ 196,309	\$ -	\$ 196,309
Consumer Staples	193,202	-	193,202
Finance	140,769	-	140,769
Health Care	131,138	-	131,138
Industrials	89,345	-	89,345
Communications	82,292	-	82,292
Energy	50,817	-	50,817
	<u>883,872</u>	<u>-</u>	<u>883,872</u>
<b>Equity mutual fund:</b>			
Large Cap	6,822,095	-	6,822,095
Foreign Large Value	2,492,412	-	2,492,412
Mid Cap	1,323,570	-	1,323,570
Small Cap	518,076	-	518,076
Global Alternative	153,179	-	153,179
Global Real Estate	147,832	-	147,832
Finance	101,520	-	101,520
Commodities Broad Basket	13,799	-	13,799
	<u>11,572,483</u>	<u>-</u>	<u>11,572,483</u>
<b>Exchange traded funds:</b>			
Finance	226,671	-	226,671
Emerging market bond	128,656	-	128,656
Inflation-protected bond	126,594	-	126,594
Mid Cap	83,126	-	83,126
Small Cap	30,566	-	30,566
Commodities Broad Basket	27,835	-	27,835
Europe Stock	25,906	-	25,906
Large Cap	25,184	-	25,184
Japan Stock	22,777	-	22,777
Natural Resources	22,166	-	22,166
Foreign Large Growth	17,820	-	17,820
Communications	15,184	-	15,184
Technology	14,122	-	14,122
	<u>766,607</u>	<u>-</u>	<u>766,607</u>
<b>Fixed income mutual fund:</b>			
Short Term Bond	1,320,564	-	1,320,564
High Yield Bond	1,274,552	-	1,274,552
Intermediate-Term Bond	880,653	-	880,653
World Bond	431,352	-	431,352
Inflation-Protected bond	273,779	-	273,779
Nontraditional bond	4,840	-	4,840
	<u>4,185,740</u>	<u>-</u>	<u>4,185,740</u>
<b>Corporate Bonds</b>	<u>-</u>	<u>7,327,255</u>	<u>7,327,255</u>
<b>Hedge funds and pooled investments</b>			
valued using a net asset value per share			
or equivalent practical expedient	-	-	3,332,083
	<u>\$ 17,408,702</u>	<u>\$ 7,327,255</u>	<u>\$ 28,068,040</u>

## The Armed Services YMCA of the USA and Affiliates

### Notes to Consolidated Financial Statements

#### Note 5. Investments and Fair Value Measurements (Continued)

Mutual funds, equities and exchange-traded funds are classified as Level 1 instruments as they are actively traded on public exchanges. The corporate bonds are level 2 instruments as they are not actively traded on public exchanges and are based on corroborated market inputs.

The following presents further information regarding the composition of the hedge funds and pooled investments valued using a net asset value or equivalent practical expedient at December 31, 2018:

Strategy/Category	Fair Value	Redemption Frequency	Redemption Notice Period
Equity fund – international (a)	\$ 1,740,263	Daily	Daily
Equity fund – small cap (b)	1,052,594	Daily	Daily
Pooled investments (c)	488,746	Daily	Daily
Hedge funds	50,480	(1)	65 days
	<u>\$ 3,332,083</u>		

At December 31, 2018, there were no unfunded commitments to the hedge funds or the pooled investments.

- a) **Equity fund – international:** This fund is an open-end fund incorporated in the U.S., seeking to provide long-term capital growth. The fund invests in equity investments in companies that are domiciled outside the U.S. or whose securities are principally traded outside the U.S. The fund's equity investments may include common stock, preferred stock, securities convertible into common stock, warrants, rights and American and international depositary receipts. Exchange-traded funds ("ETFs") that provide exposure to such investments are treated as such investments for purposes of this policy. The fund invests in at least three foreign countries and may invest in the securities of issuers in emerging market countries.
- b) **Equity fund – small cap:** This fund is an open-end fund incorporated in the U.S., seeking to provide long-term capital growth. The fund invests in a portfolio of equity investments in small capitalization issuers domiciled in the U.S. or whose securities are principally traded in the U.S. The Fund's equity investments may include common stock, preferred stock, securities convertible into common stock, warrants, rights and American and international depositary receipts. Small Cap issuers are issuers with public stock market capitalizations within the range of the market capitalization of companies constituting the Russell 2000 Total Return Index, as last reported by the index prior to the time of investment.
- c) **Pooled investments:** The funds deploys a total return strategy in which investment returns are achieved through both capital appreciation and current yield. The fund targets a diversified asset allocation that places a greater emphasis on equity-based investments.

- (1) The hedge funds may be redeemed quarterly at the hedge funds' Board of Directors' discretion.



## The Armed Services YMCA of the USA and Affiliates

### Notes to Consolidated Financial Statements

---

#### Note 6. Property and Equipment

Property and equipment consists of the following at December 31, 2018:

Construction in progress	\$ 9,250
Buildings and improvements	22,349,481
Office furniture and fixtures	3,841,943
Automobiles	1,405,564
Land	1,050,933
	<hr/> 28,657,171
Less accumulated depreciation and amortization	(10,578,732)
	<hr/> <hr/> \$ 18,078,439

Depreciation and amortization expense was \$748,863 for the year ended December 31, 2018.

#### Note 7. Notes Payable and Lines of Credit

ASYMCA has two notes payable relating to activities in Killeen, Texas. The notes are zero-interest loans. As of December 31, 2018, the total amount outstanding on these notes was \$948. These notes matured and were paid in February 2019.

**Lines of credit:** ASYMCA has two lines of credit agreements with separate institutions to support the construction of two buildings. The first line of credit has a maximum amount totaling \$900,000. The line is secured by leasehold improvements and accrues interest at a rate of 4%. This line of credit contains a requirement that audited financial statements be submitted to the institution within 90 days of fiscal year-end. ASYMCA was in violation of this covenant for the year ended December 31, 2018. ASYMCA received a waiver for this requirement from the institution. This line also requires compliance with financial covenants which ASYMCA was in compliance with at December 31, 2018. This line is to be repaid in 52 consecutive monthly payments. At December 31, 2018, \$443,353 was outstanding on this line of credit. ASYMCA's second line of credit has a maximum amount totaling \$10,000,000. The line accrues interest depending on how the funds are withdrawn. There are no financial covenants related to this line of credit and there was a \$0 balance outstanding at December 31, 2018.

Previously, the New Hope Cultural Education Facilities Finance Corporation issued revenue promissory notes to ASYMCA in the amount of \$9,327,977 that were bought by a bank. The notes were issued in two series: 2016A and 2016B. 2016A has a balance of \$500,000 outstanding as of December 31, 2018. The loan is secured by business assets and real estate and accrues interest at a rate of 68% multiplied by London Interbank Offered Rate (LIBOR) + 1.48%. A minimum of \$250,000 is payable by each September 1 of each year. 2016B has a balance of \$7,753,871 outstanding as of December 31, 2018. The bonds have various covenants and ASYMCA was satisfactorily in compliance of these covenants. The loan is secured by business assets and real estate and accrues interest at a fixed rate of 2.67% through an interest rate swap agreement. The unpaid principal and interest balance is payable in 300 consecutive monthly installments starting August 1, 2018, and due on July 1, 2043.

## The Armed Services YMCA of the USA and Affiliates

### Notes to Consolidated Financial Statements

---

#### Note 7. Notes Payable and Lines of Credit (Continued)

The following is a schedule of future minimum payments as of December 31, 2018:

Years ending December 31:	
2019	\$ 911,884
2020	480,997
2021	237,311
2022	243,798
2023	250,463
Thereafter	6,774,634
	<hr/> 8,899,087
Loan issuance costs, net of amortization	(200,915)
	<hr/> \$ 8,698,172

Interest expense was approximately \$262,000 during the year ended December 31, 2018, and is included within professional fees and contract services on the consolidated statement of function expenses.

#### Note 8. Commitments and Contingencies

ASYMCA participates in a number of federally assisted grant programs, which are subject to financial and compliance audits by the federal agencies or their representatives. As such, there exists a contingent liability for potential questioned costs that may result from such audits. Management does not anticipate any significant adjustments as a result of such audits.

**Lease commitments:** ASYMCA leases facilities and some equipment for its headquarters and several of the branches. Other leases are for terms from one to five years, excluding renewal options.

ASYMCA has a lease agreement for its headquarters space through August 31, 2019. The lease then becomes month to month. The minimum lease payment due each month is \$1,539 with no escalation clause.

Total rental expense under the leases was \$43,677 for 2018. Certain branch facilities are leased from the U.S. Department of Defense under agreements that do not call for rental payments. The fair value of these donated rents included in donated revenue and expense for 2018 was \$2,260,748.

#### Note 9. Capital Leases

ASYMCA entered into four non-cancellable equipment lease agreements which requires monthly payments through 2021. The net carrying value of the equipment under the capital leases at December 31, 2018, is as follows:

Cost	\$ 469,574
Less accumulated depreciation	(226,961)
	<hr/> \$ 242,613

## The Armed Services YMCA of the USA and Affiliates

### Notes to Consolidated Financial Statements

#### Note 9. Capital Leases (Continued)

At December 31, 2018, the future minimum lease payments due under these leases are as follows:

Years ending December 31:

2019	\$	100,099
2020		87,216
2021		24,986
		<u>212,301</u>
Less amounts representing interest		<u>(34,060)</u>
	\$	<u>178,241</u>

#### Note 10. Leasing Arrangements as Lessor

ASYMCA leases a parking garage to a tenant and other office space to subtenants. Revenue from these agreements for the year ended December 31, 2018, was \$534,548.

#### Note 11. Pension Plan

ASYMCA participates in The YMCA Retirement Fund Retirement Plan (Retirement Plan) which is a defined contribution, money purchase, church plan that is intended to satisfy the qualification requirements of Section 401(a) of the IRC of 1986, as amended, and The YMCA Retirement Fund Tax-Deferred Savings Plan which is a defined contribution, retirement income account plan as defined in section 403(b)(9) of the IRC. The Retirement Plan is subject to the Employee Retirement Income Security Act of 1974 pursuant to section 401(d) of the IRC. Both Plans are sponsored by The Young Men's Christian Association Retirement Fund (Fund). The Fund is a not-for-profit, tax-exempt pension fund incorporated in the State of New York (1921) organized and operated for the purpose of providing retirement and other benefits for employees of YMCAs throughout the United States. The plans are operated as church pension plans. Participation is available to all duly organized and reorganized YMCAs and their eligible employees. As defined contribution plans, the Retirement Plan and Tax-Deferred Savings Plan have no unfunded benefit obligations.

In accordance with our agreement, contributions for the YMCA Retirement Fund Retirement Plan are 12% of the participating employees' salary. These amounts are paid by the ASYMCA. Total contributions charged to retirement costs during the year ended December 31, 2018, were \$590,783.

Contributions to The YMCA Retirement Fund Tax-Deferred Savings Plan are withheld from employees' salaries and remitted to The YMCA Retirement Fund. Participants may elect to contribute up to the lesser of 100% of the employee's salary or \$18,500 in calendar year 2018. There is no matching employer contribution in this plan.

#### Note 12. Net Assets With Donor Restrictions

Changes in donor restricted net assets during 2018 by type of restriction are as follows:

	Balance December 31, 2017	Change in Value and Additions	Restriction Accomplished	Balance December 31, 2018
Donor restricted – purpose	\$ 5,283,357	\$ 670,991	\$ 1,115,953	\$ 4,838,395
Endowment	444,872	-	-	444,872
Time restricted	110,000	300,000	85,000	325,000
	<u>\$ 5,838,229</u>	<u>\$ 970,991</u>	<u>\$ 1,200,953</u>	<u>\$ 5,608,267</u>

## The Armed Services YMCA of the USA and Affiliates

### Notes to Consolidated Financial Statements

---

#### Note 13. Donor Restricted Endowments

ASYMCA's endowments represent restricted net assets that are permanent in nature, the income from which is expendable to support several of ASYMCA's programs. The balance in the endowment at December 31, 2018, was \$444,872 comprised of \$58,853 of accumulated gains and \$386,019 for corpus.

**Interpretation of the relevant law:** The Board of Directors of ASYMCA has interpreted the Virginia enacted version of the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gifts as of the gift date of the donor-restricted endowment funds, absent explicit donor stipulations to the contrary. As a result of this interpretation, ASYMCA classifies as donor restricted permanent endowment net assets (a) the original value of gifts donated to the donor restricted permanent endowment, (b) the original value of subsequent gifts to the donor restricted permanent endowment and (c) the accumulations to the donor restricted permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is classified as donor restricted net assets, until those amounts are appropriated for expenditure by ASYMCA in a manner consistent with the standard of prudence prescribed by UPMIFA. In accordance with UPMIFA, ASYMCA considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- The purposes of ASYMCA's endowment fund
- The duration and preservation of the funds
- General economic conditions
- The possible effect of inflation and deflation
- The expected total return from income and the appreciation of investments
- Other available financial resources
- Investment policies

**Return objective and risk parameters:** ASYMCA's objective is to earn a respectable, long-term, risk-adjusted total rate of return to support their programs. The endowment funds are included within investments which are detailed in Note 5. Investment gains and losses were not allocated to the endowments during the year ended December 31, 2018, as the amount was determined inconsequential.

**Spending policies:** The earnings from these endowments are available in support of programs of ASYMCA. The Board of Directors appropriates the earnings in a prudent manner to be available for the applicable programs. There was no spending on the endowments during the year ended December 31, 2018.

## The Armed Services YMCA of the USA and Affiliates

### Notes to Consolidated Financial Statements

---

#### Note 14. Liquidity and Financial Availability

Financial assets available for general expenditure, that is without donor or other restrictions limiting their use, within one year of the balance sheet date, comprise of the following:

Cash and cash equivalents	\$ 7,027,180
Receivables expected to be collected during 2019	2,786,919
Investments	28,068,040
Total liquidity	<u>\$ 37,882,139</u>
Less:	
Net assets with donor restrictions	\$ (5,283,267)
Investments subject to withdrawal restrictions	(488,746)
	<u>(5,772,013)</u>
Financial assets available to meet cash needs for general expenditures in 2019	<u>\$ 32,110,126</u>

ASYMCA regularly monitors liquidity required to meet its annual operating needs and other contractual commitments while also striving to maximize the return on investment of its funds not required for annual operations.

**Independent Auditor's Report on the Supplementary Information**

To the Board of Directors  
Armed Services YMCA of the USA

We have audited the consolidated financial statements of Armed Services YMCA of the USA and Affiliates as of and for the year ended December 31, 2018, and have issued our report thereon, dated May 15, 2019, which contained an unmodified opinion on those consolidated financial statements. Our audit was performed for the purpose of forming an opinion on the consolidated financial statements as a whole.

The consolidating and other supplementary information on pages 20 through 65 is presented for purposes of additional analysis rather than to present the financial position and changes in net assets of the individual organizations and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The consolidating and other supplementary information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

The prior year's summarized comparative supplementary information has been derived from ASYMCA's 2017 consolidated financial statements and in our report, dated May 14, 2018, we expressed an unmodified opinion on such information in relation to the 2017 consolidated financial statements as a whole.



McLean, Virginia  
May 15, 2019

# **Armed Services YMCA of the USA and Affiliates**

## **Schedule of Summary of Financial Information As of and for the Year Ended December 31, 2018**

Branch	As of December 31, 2018			For the Year Ended December 31, 2018			
	Assets	Liabilities	Net Assets	Support and Revenue Including Losses	Expenses Including Contribution Expense	Depreciation	Change in Net Assets
Headquarters	\$ 24,956,171	\$ 1,597,372	\$ 23,358,799	\$ 4,431,993	\$ 6,939,830	\$ 13,031	\$ (2,520,868)
Altus, Oklahoma	19,322	40,762	(21,440)	118,299	118,682	-	(383)
Anchorage, Alaska	343,211	127,944	215,267	1,771,333	1,784,903	7,355	(20,925)
El Paso, Texas	862,561	511,105	351,456	1,491,349	1,366,118	71,976	53,255
Fayetteville, North Carolina	93,013	90,153	2,860	718,162	674,346	-	43,816
Fort Campbell, Kentucky	201,038	44,459	156,579	676,238	697,611	-	(21,373)
Fort Leonard Wood, Missouri	63,650	42,610	21,040	208,394	206,580	10,713	(8,899)
Hampton Roads, Virginia	515,982	103,741	412,241	1,193,153	1,115,523	6,000	71,630
Honolulu, Hawaii	1,168,025	67,871	1,100,154	1,959,676	1,772,016	16,544	171,116
Killeen, Texas	18,115,514	8,821,978	9,293,536	5,916,572	5,377,401	501,181	37,990
Lawton, Oklahoma	2,801,129	795,817	2,005,312	1,551,936	1,687,599	78,737	(214,400)
Oceanside (Camp Pendleton), California	3,094,765	226,014	2,868,751	2,114,811	1,972,706	116	141,989
San Diego, California	6,896,377	532,109	6,364,268	3,065,634	3,490,097	41,300	(465,763)
Twentynine Palms, California	486,692	23,441	463,251	535,660	481,867	1,910	51,883
	59,617,450	13,025,376	46,592,074	25,753,210	27,685,279	748,863	(2,680,932)
Elimination of balances and transactions between headquarters and branches	(1,273,262)	(1,273,262)	-	(2,707,289)	(2,579,311)	-	50,062
	\$ 58,344,188	\$ 11,752,114	\$ 46,592,074	\$ 23,045,921	\$ 25,105,968	\$ 748,863	\$ (2,630,870)

**Armed Services YMCA of the USA and Affiliates**  
**Consolidating Balance Sheet**  
**December 31, 2018**

	Headquarters	Branches	Eliminations and Transfers	Total
<b>Assets</b>				
Cash and cash equivalents	\$ 697,535	\$ 6,329,645	\$ -	\$ 7,027,180
Receivables	1,848,062	2,338,857	-	4,186,919
Investments	20,524,184	7,543,856	-	28,068,040
Prepaid expenses and other assets	578,950	404,660	-	983,610
Due from branch and headquarters	1,273,262	-	(1,273,262)	-
Property and equipment, net	34,178	18,044,261	-	18,078,439
	<u>\$ 24,956,171</u>	<u>\$ 34,661,279</u>	<u>\$ (1,273,262)</u>	<u>\$ 58,344,188</u>
<b>Liabilities and Net Assets</b>				
Liabilities:				
Accounts payable	\$ 914,696	\$ 290,782	\$ (88,468)	\$ 1,117,010
Accrued and other liabilities	682,676	712,163	(24,752)	1,370,087
Deferred revenue	-	388,604	-	388,604
Due to branch and headquarters	-	1,119,769	(1,119,769)	-
Capital lease obligations	-	178,241	-	178,241
Loan and notes payable	-	8,738,445	(40,273)	8,698,172
	<u>1,597,372</u>	<u>11,428,004</u>	<u>(1,273,262)</u>	<u>11,752,114</u>
Net assets:				
Without donor restrictions	22,593,352	18,390,455	-	40,983,807
With donor restrictions	765,447	4,842,820	-	5,608,267
	<u>23,358,799</u>	<u>23,233,275</u>	<u>-</u>	<u>46,592,074</u>
	<u>\$ 24,956,171</u>	<u>\$ 34,661,279</u>	<u>\$ (1,273,262)</u>	<u>\$ 58,344,188</u>



## Armed Services YMCA of the USA and Affiliates

### Schedule of Activities – ASYMCA Branches (Excluding Headquarters) Year Ended December 31, 2018

	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total
Support and revenue:			
Support:			
Contributions and grants	\$ 3,665,498	\$ 650,991	\$ 4,316,489
Donated services, materials and facilities	4,112,345	-	4,112,345
Individual contributions	555,539	-	555,539
National headquarters allocation	2,091,269	-	2,091,269
Government contracts and grants	1,084,068	-	1,084,068
United Way	195,742	-	195,742
<b>Total support</b>	<b>11,704,461</b>	<b>650,991</b>	<b>12,355,452</b>
Revenue:			
Program service fees	5,290,359	-	5,290,359
Rental income	704,548	-	704,548
Sale of materials and services	418,093	-	418,093
Residence and related services	275,262	-	275,262
Interest and dividends	199,888	-	199,888
Membership dues	2,385,224	-	2,385,224
Other	44,830	-	44,830
Net assets released from restriction	681,387	(681,387)	-
<b>Total revenue</b>	<b>9,999,591</b>	<b>(681,387)</b>	<b>9,318,204</b>
<b>Total support and revenue</b>	<b>21,704,052</b>	<b>(30,396)</b>	<b>21,673,656</b>
Expenses:			
Program services:			
Social, recreational and cultural services	18,468,686	-	18,468,686
Residence and related services	234,973	-	234,973
<b>Total program services</b>	<b>18,703,659</b>	<b>-</b>	<b>18,703,659</b>
Supporting services:			
Fundraising	820,328	-	820,328
Management and general	1,782,405	-	1,782,405
<b>Total supporting services</b>	<b>2,602,733</b>	<b>-</b>	<b>2,602,733</b>
<b>Total expenses</b>	<b>21,306,392</b>	<b>-</b>	<b>21,306,392</b>
<b>Change in net assets before other changes</b>	<b>397,660</b>	<b>(30,396)</b>	<b>367,264</b>
Net realized and unrealized loss on investments	(477,266)	-	(477,266)
<b>Change in net assets</b>	<b>(79,606)</b>	<b>(30,396)</b>	<b>(110,002)</b>
Net assets:			
Beginning	18,470,061	4,873,216	23,343,277
Ending	\$ 18,390,455	\$ 4,842,820	\$ 23,233,275

# **Armed Services YMCA of the USA and Affiliates**

## **Schedule of Functional Expenses – ASYMCA Branches (Excluding Headquarters)** **Year Ended December 31, 2018**

	Program Services			Supporting Services			
	Social, Recreational and Cultural Services	Residence and Related Services	Program Services Total	Management and General	Fundraising	Supporting Services Total	Grand Total
Donated services, materials and facilities	\$ 3,924,964	\$ 34,780	\$ 3,959,744	\$ 131,740	\$ 13,325	\$ 145,065	\$ 4,104,809
Salaries and wages	7,298,002	48,119	7,346,121	978,712	444,813	1,423,525	8,769,646
Professional fees and contract services	896,726	53,805	950,531	190,386	96,870	287,256	1,237,787
Supplies	1,586,632	14,108	1,600,740	82,717	22,817	105,534	1,706,274
Health and retirement benefits, payroll taxes	1,332,047	8,432	1,340,479	214,622	72,702	287,324	1,627,803
Program events	1,184,772	-	1,184,772	12,156	69,276	81,432	1,266,204
Occupancy, insurance and property taxes	263,281	4,369	267,650	28,433	13,562	41,995	309,645
Support payments	268,229	2,928	271,157	15,112	14,139	29,251	300,408
Rentals, repairs and maintenance	280,333	12,441	292,774	36,111	9,285	45,396	338,170
Travel and conferences	102,499	223	102,722	58,327	11,702	70,029	172,751
Telephone	96,304	4,164	100,468	10,217	4,623	14,840	115,308
Utilities	274,498	930	275,428	853	28,193	29,046	304,474
Outside printing, graphics and advertising	101,193	33	101,226	26,948	12,884	39,832	141,058
Computer and IT services	16,197	-	16,197	10,762	1,322	12,084	28,281
Gifts and contributions	23,635	181	23,816	15,797	2,072	17,869	41,685
Awards and grants	10,281	-	10,281	5,055	100	5,155	15,436
Cost of goods sold	93,372	-	93,372	-	-	-	93,372
Membership dues	2,481	77	2,558	7,921	1,864	9,785	12,343
Postage and shipping	9,535	-	9,535	4,107	779	4,886	14,421
Interest rate swap	-	-	-	(60,551)	-	(60,551)	(60,551)
Other expenses	29,292	-	29,292	1,944	-	1,944	31,236
<b>Total expenses before depreciation and amortization</b>	<b>17,794,273</b>	<b>184,590</b>	<b>17,978,863</b>	<b>1,771,369</b>	<b>820,328</b>	<b>2,591,697</b>	<b>20,570,560</b>
Depreciation and amortization	674,413	50,383	724,796	11,036	-	11,036	735,832
<b>Total expenses</b>	<b>\$ 18,468,686</b>	<b>\$ 234,973</b>	<b>\$ 18,703,659</b>	<b>\$ 1,782,405</b>	<b>\$ 820,328</b>	<b>\$ 2,602,733</b>	<b>\$ 21,306,392</b>

**Armed Services YMCA of the USA – Headquarters**

**Balance Sheet**

**December 31, 2018**

**(With Comparative Totals for 2017)**

	2018	2017
<b>Assets</b>		
Cash and cash equivalents	\$ 697,535	\$ 508,738
Receivables	1,848,062	2,474,503
Investments	20,524,184	22,725,927
Prepaid expenses and other assets	578,950	541,145
Due from branches and affiliates	1,273,262	1,185,964
Property and equipment, net	34,178	47,210
	<u>\$ 24,956,171</u>	<u>\$ 27,483,487</u>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Accounts payable	\$ 914,696	\$ 961,213
Accrued expenses and other liabilities	682,676	142,607
Loan and notes payable	-	500,000
	<u>1,597,372</u>	<u>1,603,820</u>
Net assets:		
Without donor restrictions	22,593,352	24,914,654
With donor restrictions	765,447	965,013
	<u>23,358,799</u>	<u>25,879,667</u>
	<u>\$ 24,956,171</u>	<u>\$ 27,483,487</u>

## Armed Services YMCA of the USA – Headquarters

### Schedule of Activities

Year Ended December 31, 2018

(With Comparative Totals for 2017)

	2018			2017 Total
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	
Support and revenue:				
Support:				
National Council allocation	\$ 1,949,285	\$ -	\$ 1,949,285	\$ 1,870,526
Contributions and grants	1,808,396	320,000	2,128,396	3,134,998
Government contracts and grants	438,450	-	438,450	431,699
Individual contributions	147,406	-	147,406	298,566
United Way	11,892	-	11,892	9,207
Donated services, materials and facilities	259,232	-	259,232	102,816
<b>Total support</b>	<b>4,614,661</b>	<b>320,000</b>	<b>4,934,661</b>	<b>5,847,812</b>
Revenue:				
Reserve funds withdrawal for programs	1,425,000	-	1,425,000	491,919
Interest and dividends	673,749	-	673,749	620,047
Branch support	313,153	-	313,153	313,117
Other	188	-	188	(1,069)
Rental income	30,000	-	30,000	30,000
Sale of materials and services	-	-	-	-
Net assets released from restrictions	519,566	(519,566)	-	-
<b>Total revenue</b>	<b>2,961,656</b>	<b>(519,566)</b>	<b>2,442,090</b>	<b>1,454,014</b>
<b>Total support and revenue</b>	<b>7,576,317</b>	<b>(199,566)</b>	<b>7,376,751</b>	<b>7,301,826</b>
Expenses:				
Program services:				
Social, recreational and cultural services	5,453,466	-	5,453,466	5,288,169
<b>Total program services expenses</b>	<b>5,453,466</b>	<b>-</b>	<b>5,453,466</b>	<b>5,288,169</b>
Supporting services:				
Management and general	1,099,058	-	1,099,058	1,044,996
Fundraising	387,306	-	387,306	180,556
<b>Total supporting services expenses</b>	<b>1,486,364</b>	<b>-</b>	<b>1,486,364</b>	<b>1,225,552</b>
<b>Total expenses</b>	<b>6,939,830</b>	<b>-</b>	<b>6,939,830</b>	<b>6,513,721</b>
<b>Change in net assets before other changes</b>	<b>636,487</b>	<b>(199,566)</b>	<b>436,921</b>	<b>788,105</b>
Other changes:				
Net realized and unrealized (loss) gain on investments	(2,944,758)	-	(2,944,758)	2,000,379
Depreciation and amortization	13,031	-	13,031	44,735
<b>Change in net assets</b>	<b>(2,321,302)</b>	<b>(199,566)</b>	<b>(2,520,868)</b>	<b>2,743,749</b>
Net assets:				
Beginning	24,914,654	965,013	25,879,667	23,135,918
Ending	\$ 22,593,352	\$ 765,447	\$ 23,358,799	\$ 25,879,667

**Armed Services YMCA of the USA – Headquarters**

**Schedule of Functional Expenses**

**Year Ended December 31, 2018**

**(With Comparative Information for 2017)**

	2018						2017 Total
	Program Services			Supporting Services			
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total	Grand Total	
Support payments	\$ 3,096,750	\$ 3,096,750	\$ -	\$ -	\$ -	\$ 3,096,750	\$ 3,295,268
Salaries and wages	1,097,882	1,097,882	533,154	166,861	700,015	1,797,897	1,507,236
Professional fees and contract services	224,105	224,105	78,455	971	79,426	303,531	327,910
Health and retirement benefits and payroll taxes	142,962	142,962	194,283	26,072	220,355	363,317	171,916
Occupancy, insurance and property taxes	48,078	48,078	41,854	770	42,624	90,702	167,860
Travel and conferences	42,164	42,164	25,790	2,535	28,325	70,489	214,361
Financial percentage support – National Council	86,034	86,034	139,041	-	139,041	225,075	196,935
Program events	64,605	64,605	-	106,103	106,103	170,708	200,234
Supplies	130,325	130,325	15,864	823	16,687	147,012	128,810
Outside printing, graphics and advertising	17,817	17,817	27,650	10,778	38,428	56,245	16,300
Computer and IT services	241,734	241,734	18,506	26,126	44,632	286,366	109,335
Rentals, repairs and maintenance	40,086	40,086	8,938	-	8,938	49,024	59,747
Postage and shipping	1,250	1,250	2,573	-	2,573	3,823	4,198
Telephone	2,576	2,576	4,565	-	4,565	7,141	8,896
Membership dues	1,200	1,200	734	395	1,129	2,329	1,399
Other expenses	-	-	-	-	-	-	500
Donated services, materials and facilities	213,360	213,360	7,536	45,872	53,408	266,768	102,816
Awards and grants	2,538	2,538	-	-	-	2,538	-
Gifts and contributions	-	-	115	-	115	115	-
Total expenses before depreciation and amortization	5,453,466	5,453,466	1,099,058	387,306	1,486,364	6,939,830	6,513,721
Depreciation and amortization	7,819	7,819	4,431	781	5,212	13,031	44,735
Total expenses	\$ 5,461,285	\$ 5,461,285	\$ 1,103,489	\$ 388,087	\$ 1,491,576	\$ 6,952,861	\$ 6,558,456

**Armed Services YMCA of the USA – Altus, Oklahoma**

**Balance Sheet**

**December 31, 2018**

**(With Comparative Totals for 2017)**

	2018	2017
<b>Assets</b>		
Cash and cash equivalents	\$ 18,840	\$ 30,192
Accounts receivable	482	79
	<u>\$ 19,322</u>	<u>\$ 30,271</u>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Accrued and other liabilities	\$ 1,290	\$ 12,953
Due to headquarters	39,472	38,375
	<u>40,762</u>	<u>51,328</u>
Net assets:		
Without donor restrictions	<u>(21,440)</u>	<u>(21,057)</u>
	<u>(21,440)</u>	<u>(21,057)</u>
	<u>\$ 19,322</u>	<u>\$ 30,271</u>

**Armed Services YMCA of the USA – Altus, Oklahoma**

**Schedule of Activities**

**Year Ended December 31, 2018**

**(With Comparative Totals for 2017)**

	2018	2017
Public support and revenue:		
Public support:		
National headquarters allocation	\$ 56,814	\$ 80,251
Donated services, materials and facilities	33,709	28,495
Individual contributions	1,464	6,055
Contributions and grants	23,243	11,892
United Way	2,540	11,383
<b>Total public support</b>	<b>117,770</b>	<b>138,076</b>
Revenue:		
Sale of materials and services	279	-
Program service fees	170	-
Interest and dividends	80	31
<b>Total revenue</b>	<b>529</b>	<b>31</b>
<b>Total public support and revenue</b>	<b>118,299</b>	<b>138,107</b>
Expenses:		
Program services:		
Social, recreational and cultural services	98,389	123,554
<b>Total program services expenses</b>	<b>98,389</b>	<b>123,554</b>
Supporting services:		
Fundraising	10,295	6,406
Management and general	9,998	1,886
<b>Total supporting services expenses</b>	<b>20,293</b>	<b>8,292</b>
<b>Total expenses</b>	<b>118,682</b>	<b>131,846</b>
<b>Change in net assets</b>	<b>(383)</b>	<b>6,261</b>
Net assets:		
Beginning	(21,057)	(27,318)
Ending	\$ (21,440)	\$ (21,057)

**Armed Services YMCA of the USA – Altus, Oklahoma**

**Schedule of Functional Expenses**

**Year Ended December 31, 2018**

**(With Comparative Information for 2017)**

	2018							2017 Total
	Program Services			Supporting Services			Grand Total	
	Social, Recreational and Cultural Services	Total	Fundraising	Management and General	Total			
Donated services, material and facilities	\$ 31,007	\$ 31,007	\$ 2,518	\$ 184	\$ 2,702	\$ 33,709	\$ 28,495	
Salaries and wages	43,748	43,748	5,092	1,684	6,776	50,524	62,918	
Supplies	18,391	18,391	1,345	-	1,345	19,736	20,692	
Health and retirement benefits, payroll taxes	3,457	3,457	405	1,905	2,310	5,767	8,765	
Occupancy, insurance and property taxes	-	-	-	1,268	1,268	1,268	1,663	
Travel and conferences	-	-	-	2,983	2,983	2,983	1,792	
Support payments	-	-	-	1,500	1,500	1,500	1,500	
Rentals, repairs and maintenance	640	640	-	-	-	640	2,770	
Membership dues	340	340	-	259	259	599	423	
Postage and shipping	516	516	-	-	-	516	72	
Program Events	-	-	785	-	785	785	1,781	
Computer and IT services	58	58	-	-	-	58	-	
Professional and other contract	232	232	150	215	365	597	975	
Total expenses	\$ 98,389	\$ 98,389	\$ 10,295	\$ 9,998	\$ 20,293	\$ 118,682	\$ 131,846	



**Armed Services YMCA of the USA – Anchorage, Alaska**

**Balance Sheet**

**December 31, 2018**

**(With Comparative Totals for 2017)**

	<b>2018</b>	<b>2017</b>
<b>Assets</b>		
Cash and cash equivalents	\$ 249,088	\$ 293,602
Receivables	32,294	-
Prepays	-	1,939
Property and equipment, net	61,829	23,552
	<u>\$ 343,211</u>	<u>\$ 319,093</u>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Accounts payable	\$ 2,175	\$ 61,710
Accrued and other liabilities	25,359	-
Deferred revenue	69,700	27,300
Due to headquarters	30,710	8,891
	<u>127,944</u>	<u>97,901</u>
Net assets:		
Without donor restrictions	215,267	221,192
	<u>215,267</u>	<u>221,192</u>
	<u>\$ 343,211</u>	<u>\$ 319,093</u>

**Armed Services YMCA of the USA – Anchorage, Alaska**

**Schedule of Activities**

**Year Ended December 31, 2018**

**(With Comparative Totals for 2017)**

	<b>2018</b>			
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	<b>Total</b>	2017 Total
Public support and revenue:				
Public support:				
Contributions and grants	\$ 530,339	\$ 15,000	\$ 545,339	\$ 538,646
Donated services, materials and facilities	693,615	-	693,615	538,432
National headquarters allocation	169,240	-	169,240	125,000
Individual contributions	22,249	-	22,249	18,613
Government contracts and grants	27,360	-	27,360	14,415
<b>Total public support</b>	<b>1,442,803</b>	<b>15,000</b>	<b>1,457,803</b>	<b>1,235,106</b>
Revenue:				
Sale of materials and services	303,271	-	303,271	240,538
Program service fees	24,358	-	24,358	23,257
Interest and dividends	901	-	901	9,029
Net assets released from restrictions	-	-	-	-
<b>Total revenue</b>	<b>328,530</b>	<b>-</b>	<b>328,530</b>	<b>272,824</b>
<b>Total public support and revenue</b>	<b>1,771,333</b>	<b>15,000</b>	<b>1,786,333</b>	<b>1,507,930</b>
Expenses:				
Program services:				
Social, recreational and cultural services	1,694,989	-	1,694,989	1,512,082
<b>Total program services expenses</b>	<b>1,694,989</b>	<b>-</b>	<b>1,694,989</b>	<b>1,512,082</b>
Supporting services:				
Management and general	67,448	-	67,448	56,402
Fundraising	22,466	-	22,466	3,170
<b>Total supporting services expenses</b>	<b>89,914</b>	<b>-</b>	<b>89,914</b>	<b>59,572</b>
<b>Total expenses</b>	<b>1,784,903</b>	<b>-</b>	<b>1,784,903</b>	<b>1,571,654</b>
<b>Change in net assets before depreciation and amortization</b>	<b>(13,570)</b>	<b>15,000</b>	<b>1,430</b>	<b>(63,724)</b>
Depreciation and amortization	7,355	-	7,355	116
<b>Change in net assets</b>	<b>(20,925)</b>	<b>15,000</b>	<b>(5,925)</b>	<b>(63,840)</b>
Net assets:				
Beginning	221,192	-	221,192	285,032
Ending	\$ 200,267	\$ 15,000	\$ 215,267	\$ 221,192

**Armed Services YMCA of the USA – Anchorage, Alaska**

**Schedule of Functional Expenses  
Year Ended December 31, 2018  
(With Comparative Information for 2017)**

	2018							2017 Total
	Program Services			Supporting Services				
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total	Grand Total		
Salaries and wages	\$ 511,295	\$ 511,295	\$ 61,141	\$ 9,952	\$ 71,093	\$ 582,388	\$ 532,728	
Donated services, materials and facilities	693,615	693,615	-	-	-	693,615	538,432	
Program events	110,270	110,270	-	10,049	10,049	120,319	127,292	
Health and retirement benefits and payroll taxes	84,687	84,687	6,307	750	7,057	91,744	100,244	
Supplies	148,582	148,582	-	1,715	1,715	150,297	120,134	
Occupancy, insurance and property taxes	21,552	21,552	-	-	-	21,552	22,227	
Support payments	19,200	19,200	-	-	-	19,200	19,200	
Professional fees and contract services	25,337	25,337	-	-	-	25,337	26,124	
Cost of goods sold	22,865	22,865	-	-	-	22,865	23,072	
Rentals, repairs and maintenance	18,732	18,732	-	-	-	18,732	18,221	
Telephone	15,904	15,904	-	-	-	15,904	14,964	
Travel and conferences	2,476	2,476	-	-	-	2,476	15,221	
Computer and IT services	594	594	-	-	-	594	11,801	
Awards and grants	4,750	4,750	-	-	-	4,750	-	
Gifts and contributions	-	-	-	-	-	-	750	
Membership dues	155	155	-	-	-	155	429	
Bad debt	13,941	13,941	-	-	-	13,941	-	
Postage and shipping	1,034	1,034	-	-	-	1,034	815	
Total expenses before depreciation and amortization	1,694,989	1,694,989	67,448	22,466	89,914	1,784,903	1,571,654	
Depreciation and amortization	7,355	7,355	-	-	-	7,355	117	
Total expenses	\$ 1,702,344	\$ 1,702,344	\$ 67,448	\$ 22,466	\$ 89,914	\$ 1,792,258	\$ 1,571,771	

**Armed Services YMCA of the USA – El Paso, Texas**

**Balance Sheet**

**December 31, 2018**

**(With Comparative Totals for 2017)**

	2018	2017
<b>Assets</b>		
Cash and cash equivalents	\$ 495,010	\$ 552,842
Receivables	29,997	8,555
Investments	38,165	34,583
Property and equipment, net	299,389	343,879
	<u>\$ 862,561</u>	<u>\$ 939,859</u>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Accounts payable	\$ 41,730	\$ 37,435
Accrued and other liabilities	8,282	12,120
Deferred revenue	5,050	8,950
Due to headquarters	456,043	583,153
	<u>511,105</u>	<u>641,658</u>
Net assets:		
Without donor restrictions	256,240	185,051
With donor restrictions	95,216	113,150
	<u>351,456</u>	<u>298,201</u>
	<u>\$ 862,561</u>	<u>\$ 939,859</u>

**Armed Services YMCA of the USA – El Paso, Texas**

**Schedule of Activities  
Year Ended December 31, 2018  
(With Comparative Totals for 2017)**

	<b>2018</b>			<b>2017</b>
	<b>Net Assets Without Donor Restrictions</b>	<b>Net Assets With Donor Restrictions</b>	<b>Total</b>	<b>Total</b>
Public support and revenue:				
Public support:				
Donated services, materials and facilities	\$ 462,421	\$ -	\$ 462,421	\$ 420,600
Government contracts and grants	191,508	-	191,508	149,546
National headquarters allocation	81,400	-	81,400	78,760
Contributions and grants	102,760	70,000	172,760	169,754
Individual contributions	14,176	-	14,176	29,168
United Way	452	-	452	662
<b>Total public support</b>	<b>852,717</b>	<b>70,000</b>	<b>922,717</b>	<b>848,490</b>
Revenue:				
Program service fees	273,953	-	273,953	249,699
Residence and related services	275,262	-	275,262	306,979
Rental income	4,890	-	4,890	5,075
Sale of materials and services	2,517	-	2,517	3,739
Interest and dividends	1,816	-	1,816	2,152
Other	4,873	-	4,873	950
Net assets released from restrictions	87,934	(87,934)	-	-
<b>Total revenue</b>	<b>651,245</b>	<b>(87,934)</b>	<b>563,311</b>	<b>568,594</b>
<b>Total public support and revenue</b>	<b>1,503,962</b>	<b>(17,934)</b>	<b>1,486,028</b>	<b>1,417,084</b>
Expenses:				
Program services:				
Social, recreational and cultural services	999,068	-	999,068	833,532
Residence and related services	184,590	-	184,590	204,170
<b>Total program services expenses</b>	<b>1,183,658</b>	<b>-</b>	<b>1,183,658</b>	<b>1,037,702</b>
Supporting services:				
Management and general	164,805	-	164,805	157,831
Fundraising	17,655	-	17,655	16,239
<b>Total supporting services expenses</b>	<b>182,460</b>	<b>-</b>	<b>182,460</b>	<b>174,070</b>
<b>Total expenses</b>	<b>1,366,118</b>	<b>-</b>	<b>1,366,118</b>	<b>1,211,772</b>
Net realized and unrealized gain on investments	5,321	-	5,321	1,357
<b>Change in net assets before         depreciation and amortization</b>	<b>143,165</b>	<b>(17,934)</b>	<b>125,231</b>	<b>206,669</b>
Depreciation and amortization	71,976	-	71,976	66,630
<b>Change in net assets</b>	<b>71,189</b>	<b>(17,934)</b>	<b>53,255</b>	<b>140,039</b>
Net assets:				
Beginning	185,051	113,150	298,201	158,162
Ending	\$ 256,240	\$ 95,216	\$ 351,456	\$ 298,201

**Armed Services YMCA of the USA – El Paso, Texas**

**Schedule of Functional Expenses  
Year Ended December 31, 2018  
(With Comparative Information for 2017)**

	2018								2017 Total
	Program Services			Supporting Services					
	Social, Recreational and Cultural Services	Residence and Related Services	Total	Management and General	Fundraising	Total	Grand Total		
Salaries and wages	\$ 286,970	\$ 48,119	\$ 335,089	\$ 120,555	\$ 489	\$ 121,044	\$ 456,133	\$ 408,175	
Donated services, materials and facilities	419,339	34,780	454,119	-	8,302	8,302	462,421	420,599	
Supplies	148,263	14,108	162,371	1,149	7,507	8,656	171,027	150,148	
Health and retirement benefits and payroll taxes	51,016	8,432	59,448	25,400	37	25,437	84,885	86,735	
Professional fees and contract services	42,597	53,805	96,402	6,716	250	6,966	103,368	62,668	
Occupancy, insurance and property taxes	19,500	4,369	23,869	2,178	-	2,178	26,047	27,577	
Support payments	5,855	2,928	8,783	2,928	-	2,928	11,711	11,712	
Telephone	3,685	4,164	7,849	105	20	125	7,974	8,799	
Utilities	930	930	1,860	-	-	-	1,860	3,930	
Rentals, repairs and maintenance	11,780	12,441	24,221	323	-	323	24,544	20,862	
Travel and conferences	444	223	667	2,802	-	2,802	3,469	4,050	
Computer and It services	326	-	326	206	-	206	532	-	
Program events	5,826	-	5,826	-	500	500	6,326	2,930	
Outside printing, graphics and advertising	1,896	33	1,929	130	425	555	2,484	680	
Membership dues	77	77	154	835	-	835	989	805	
Gifts and contributions	300	181	481	1,086	25	1,111	1,592	1,786	
Postage and shipping	184	-	184	-	-	-	184	316	
Awards and grants	80	-	80	392	100	492	572	-	
Total expenses before depreciation and amortization	999,068	184,590	1,183,658	164,805	17,655	182,460	1,366,118	1,211,772	
Depreciation and amortization	21,593	50,383	71,976	-	-	-	71,976	66,630	
Total expenses	\$ 1,020,661	\$ 234,973	\$ 1,255,634	\$ 164,805	\$ 17,655	\$ 182,460	\$ 1,438,094	\$ 1,278,402	

**Armed Services YMCA of the USA – Fayetteville, North Carolina**

**Balance Sheet**

**December 31, 2018**

**(With Comparative Totals for 2017)**

	2018	2017
<b>Assets</b>		
Cash and cash equivalents	\$ 89,718	\$ 181,830
Accounts receivable	2,062	1,458
Property and equipment, net	1,233	-
	<u>\$ 93,013</u>	<u>\$ 183,288</u>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Accounts payable	\$ 31,872	\$ 36,314
Accrued and other liabilities	16,647	66,780
Loan and notes payable	36,745	55,745
Due to headquarters	4,889	65,405
	<u>90,153</u>	<u>224,244</u>
Net assets:		
Without donor restrictions	(75,447)	(119,263)
With donor restrictions	78,307	78,307
	<u>2,860</u>	<u>(40,956)</u>
	<u>\$ 93,013</u>	<u>\$ 183,288</u>

**Armed Services YMCA of the USA – Fayetteville, North Carolina**

**Schedule of Activities**

**Year Ended December 31, 2018**

**(With Comparative Totals for 2017)**

	<b>2018</b>			
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	<b>Total</b>	2017 Total
Public support and revenue:				
Public support:				
National headquarters allocation	\$ 124,545	\$ -	\$ 124,545	\$ 109,248
Contributions and grants	44,381	-	44,381	171,492
Donated services, materials and facilities	340,844	-	340,844	363,920
Individual contributions	2,152	-	2,152	8,400
United Way	-	-	-	-
<b>Total public support</b>	<b>511,922</b>	<b>-</b>	<b>511,922</b>	<b>653,060</b>
Revenue:				
Program service fees	194,486	-	194,486	234,741
Sale of materials and services	2,589	-	2,589	5,574
Rental Income	550	-	550	4,230
Interest and dividends	221	-	221	-
Other	8,394	-	8,394	55
Net assets released from restriction	-	-	-	-
<b>Total revenue</b>	<b>206,240</b>	<b>-</b>	<b>206,240</b>	<b>244,600</b>
<b>Total public support and revenue</b>	<b>718,162</b>	<b>-</b>	<b>718,162</b>	<b>897,660</b>
Expenses:				
Program services:				
Social, recreational and cultural services	538,203	-	538,203	632,635
<b>Total program services expenses</b>	<b>538,203</b>	<b>-</b>	<b>538,203</b>	<b>632,635</b>
Supporting services:				
Fundraising	-	-	-	19,371
Management and general	136,143	-	136,143	156,390
<b>Total supporting services expenses</b>	<b>136,143</b>	<b>-</b>	<b>136,143</b>	<b>175,761</b>
<b>Total expenses</b>	<b>674,346</b>	<b>-</b>	<b>674,346</b>	<b>808,396</b>
Net realized and unrealized (loss) gain on investments	-	-	-	-
<b>Change in net assets before depreciation and amortization</b>	<b>43,816</b>	<b>-</b>	<b>43,816</b>	<b>89,264</b>
Depreciation and amortization	-	-	-	-
<b>Change in net assets</b>	<b>43,816</b>	<b>-</b>	<b>43,816</b>	<b>89,264</b>
Net assets:				
Beginning	(119,263)	78,307	(40,956)	(130,220)
Ending	\$ (75,447)	\$ 78,307	\$ 2,860	\$ (40,956)



Armed Services YMCA of the USA – Fayetteville, North Carolina

Schedule of Functional Expenses

Year Ended December 31, 2018

(With Comparative Information for 2017)

	2018							
	Program Services			Supporting Services				
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total	Grand Total	2017 Total	
Donated services, materials and facilities	\$ 272,289	\$ 272,289	\$ 68,555	-	\$ 68,555	\$ 340,844	\$ 363,920	
Salaries and wages	176,823	176,823	36,649	-	36,649	213,472	247,745	
Supplies	18,234	18,234	1,643	-	1,643	19,877	35,592	
Health and retirement benefits and payroll taxes	29,170	29,170	9,402	-	9,402	38,572	47,928	
Program events	14,175	14,175	-	-	-	14,175	43,257	
Occupancy, insurance and property taxes	5,876	5,876	3,575	-	3,575	9,451	7,994	
Support payments	10,176	10,176	-	-	-	10,176	9,328	
Rentals, repairs and maintenance	2,404	2,404	7,140	-	7,140	9,544	7,368	
Travel and conferences	1,415	1,415	65	-	65	1,480	2,562	
Professional fees and contract services	4,816	4,816	3,986	-	3,986	8,802	9,311	
Telephone	231	231	2,609	-	2,609	2,840	2,607	
Outside printing, graphics and advertising	561	561	789	-	789	1,350	3,369	
Computer and IT services	-	-	45	-	45	45	-	
Membership dues	-	-	595	-	595	595	1,645	
Postage and shipping	1,882	1,882	264	-	264	2,146	4,173	
Gifts and contributions	151	151	799	-	799	950	2,177	
Other expenses	-	-	-	-	-	-	19,420	
Awards and grants	-	-	27	-	27	27	-	
Total expenses before depreciation and amortization	538,203	538,203	136,143	-	136,143	674,346	808,396	
Depreciation and amortization	-	-	-	-	-	-	-	
Total expenses	\$ 538,203	\$ 538,203	\$ 136,143	\$ -	\$ 136,143	\$ 674,346	\$ 808,396	

**Armed Services YMCA of the USA – Fort Campbell, Kentucky**

**Balance Sheet**

**December 31, 2018**

**(With Comparative Totals for 2017)**

	<b>2018</b>	<b>2017</b>
<b>Assets</b>		
Cash and cash equivalents	\$ 196,152	\$ 223,289
Accounts receivable	4,886	4,886
	<u>\$ 201,038</u>	<u>\$ 228,175</u>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Accounts payable	\$ 954	\$ 157
Accrued and other liabilities	37,419	43,858
Due to headquarters	6,086	6,208
	<u>44,459</u>	<u>50,223</u>
Net assets:		
Without donor restrictions	156,579	177,952
	<u>156,579</u>	<u>177,952</u>
	<u>\$ 201,038</u>	<u>\$ 228,175</u>

**Armed Services YMCA of the USA – Fort Campbell, Kentucky**

**Schedule of Activities  
Year Ended December 31, 2018  
(With Comparative Totals for 2017)**

	2018	2017
Public support and revenue:		
Public support:		
Donated services, materials and facilities	\$ 444,945	\$ 396,234
Contributions and grants	60,553	50,707
National headquarters allocation	139,584	104,737
United Way	24,999	34,156
Individual contributions	5,572	8,466
<b>Total public support</b>	<b>675,653</b>	<b>594,300</b>
Revenue:		
Program services:	-	499
Interest and dividends	58	77
Other Revenue	527	-
<b>Total revenue</b>	<b>585</b>	<b>576</b>
<b>Total public support and revenue</b>	<b>676,238</b>	<b>594,876</b>
Expenses:		
Program services:		
Social, recreational and cultural services	650,512	637,416
<b>Total program services expenses</b>	<b>650,512</b>	<b>637,416</b>
Supporting services:		
Management and general	47,099	12,823
Fundraising	-	24,273
<b>Total supporting services expenses</b>	<b>47,099</b>	<b>37,096</b>
<b>Total expenses</b>	<b>697,611</b>	<b>674,512</b>
<b>Change in net assets</b>	<b>(21,373)</b>	<b>(79,636)</b>
Net assets:		
Beginning	177,952	257,588
Ending	\$ 156,579	\$ 177,952

**Armed Services YMCA of the USA – Fort Campbell, Kentucky**

**Schedule of Functional Expenses**

**Year Ended December 31, 2018**

**(With Comparative Information for 2017)**

	2018						2017 Total
	Program Services			Supporting Services			
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total	Grand Total	
Donated services, materials and facilities	\$ 441,405	\$ 441,405	\$ 3,540	\$ -	\$ 3,540	\$ 444,945	\$ 396,234
Salaries and wages	131,223	131,223	23,347	-	23,347	154,570	151,558
Supplies	37,591	37,591	8,312	-	8,312	45,903	63,654
Health and retirement benefits and payroll taxes	24,120	24,120	7,229	-	7,229	31,349	37,813
Outside printing, graphics and advertising	-	-	-	-	-	-	29
Award and grants/gift and contributions	238	238	150	-	150	388	428
Occupancy, insurance and property taxes	2,072	2,072	-	-	-	2,072	1,872
Support payments	5,976	5,976	-	-	-	5,976	6,438
Travel and conferences	429	429	775	-	775	1,204	4,513
Rentals, repairs and maintenance	3,356	3,356	621	-	621	3,977	3,805
Telephone	3,135	3,135	523	-	523	3,658	2,653
Community and IT Services	-	-	382	-	382	382	415
Membership dues	-	-	1,486	-	1,486	1,486	2,629
Professional fees and contract services	967	967	733	-	733	1,700	2,119
Postage and shipping	-	-	1	-	1	1	123
Other	-	-	-	-	-	-	229
Total expenses	\$ 650,512	\$ 650,512	\$ 47,099	\$ -	\$ 47,099	\$ 697,611	\$ 674,512

**Armed Services YMCA of the USA – Fort Leonard Wood, Missouri**

**Balance Sheet**

**December 31, 2018**

**(With Comparative Totals for 2017)**

	<b>2018</b>	<b>2017</b>
<b>Assets</b>		
Cash and cash equivalents	\$ 31,040	\$ 16,765
Accounts receivable	60	-
Property and equipment, net	32,550	43,264
	<u>\$ 63,650</u>	<u>\$ 60,029</u>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Loans and notes payable	\$ 3,528	\$ -
Due to headquarters	39,082	30,090
	<u>42,610</u>	<u>30,090</u>
Net assets:		
Without donor restrictions	21,040	29,939
	<u>21,040</u>	<u>29,939</u>
	<u>\$ 63,650</u>	<u>\$ 60,029</u>

**Armed Services YMCA of the USA – Fort Leonard Wood, Missouri**

**Schedule of Activities**

**Year Ended December 31, 2018**

**(With Comparative Totals for 2017)**

	2018	2017
Public support and revenue:		
Public support:		
National headquarters allocation	\$ 105,100	\$ 94,341
Contributions and grants	74,669	36,938
Individual contributions	10,431	1,967
Donated services, materials and facilities	-	-
United Way	-	-
<b>Total public support</b>	<b>190,200</b>	<b>133,246</b>
Revenue:		
Program service fees	14,841	10,098
Other	3,278	-
Sale of materials and services	-	2,922
Interest and dividends	75	52
<b>Total revenue</b>	<b>18,194</b>	<b>13,072</b>
<b>Total public support and revenue</b>	<b>208,394</b>	<b>146,318</b>
Expenses:		
Program services:		
Social, recreational and cultural services	154,126	112,731
<b>Total program services expenses</b>	<b>112,731</b>	<b>107,717</b>
Supporting services:		
Fundraising	22,150	11,286
Management and general	30,304	35,597
<b>Total supporting services expenses</b>	<b>52,454</b>	<b>46,883</b>
<b>Total expenses</b>	<b>206,580</b>	<b>159,614</b>
<b>Change in net assets before depreciation and amortization</b>	<b>1,814</b>	<b>(13,296)</b>
Depreciation and amortization	10,713	3,514
<b>Change in net assets</b>	<b>(8,899)</b>	<b>(16,810)</b>
Net assets:		
Beginning	29,939	46,749
Ending	\$ 21,040	\$ 29,939

**Armed Services YMCA of the USA – Fort Leonard Wood, Missouri**

**Schedule of Functional Expenses**

**Year Ended December 31, 2018**

**(With Comparative Information for 2017)**

	2018							2017 Total
	Program Services			Supporting Services				
	Social, Recreational and Cultural Services	Total	Fundraising	Management and General	Total	Grand Total		
Salaries and wages	\$ 75,021	\$ 75,021	\$ 16,083	\$ 21,415	\$ 37,498	\$ 112,519	\$ 112,930	
Donated services, materials and facilities	-	-	-	-	-	-	-	
Supplies	40,287	40,287	-	538	538	40,825	8,892	
Occupancy, insurance and property taxes	3,500	3,500	353	759	1,112	4,612	4,381	
Health and retirement benefits and payroll taxes	13,769	13,769	3,231	3,509	6,740	20,509	8,689	
Program events	10,246	10,246	436	607	1,043	11,289	7,672	
Rentals, repairs and maintenance	1,888	1,888	241	447	688	2,576	50	
Support payments	1,396	1,396	-	465	465	1,861	1,862	
Professional fees and contract services	6,087	6,087	512	853	1,365	7,452	9,137	
Telephone	1,098	1,098	110	118	228	1,326	-	
Gifts and contributions	-	-	-	-	-	-	-	
Computer and IT services	654	654	65	-	65	719	2,552	
Awards and grants	170	170	-	-	-	170	485	
Membership dues	-	-	695	200	895	895	570	
Postage and shipping	10	10	424	100	524	534	692	
Outside printing, graphics and advertising	-	-	-	73	73	73	456	
Cost of goods sold	-	-	-	-	-	-	512	
Travel and conferences	-	-	-	1,220	1,220	1,220	734	
Other expenses	-	-	-	-	-	-	-	
Total expenses before depreciation	154,126	154,126	22,150	30,304	52,454	206,580	159,614	
Depreciation and amortization	9,642	9,642	-	1,071	1,071	10,713	3,514	
Total expenses	\$ 163,768	\$ 163,768	\$ 22,150	\$ 31,375	\$ 53,525	\$ 217,293	\$ 163,128	

**Armed Services YMCA of the USA – Hampton Roads, Virginia**

**Balance Sheet**

**December 31, 2018**

**(With Comparative Totals for 2017)**

	<b>2018</b>	<b>2017</b>
<b>Assets</b>		
Cash and cash equivalents	\$ 220,536	\$ 175,951
Receivables	74,542	4,107
Prepaid expenses and other assets	729	287
Investments	21,630	10,030
Property and equipment, net	198,545	204,545
	<u>\$ 515,982</u>	<u>\$ 394,920</u>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Accounts payable	\$ 2,472	\$ -
Accrued and other liabilities	21,035	37,438
Due to Headquarters	14,755	6,748
Deferred revenue	65,479	12,623
	<u>103,741</u>	<u>56,809</u>
Net assets:		
Without donor restrictions	409,741	338,111
With donor restrictions	2,500	-
	<u>412,241</u>	<u>338,111</u>
	<u>\$ 515,982</u>	<u>\$ 394,920</u>



**Armed Services YMCA of the USA – Hampton Roads, Virginia**

**Schedule of Activities**

**Year Ended December 31, 2018**

**(With Comparative Totals for 2017)**

	2018			2017
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	Total
Public support and revenue:				
Public support:				
Donated services, materials and facilities	\$ 399,012	\$ -	\$ 399,012	\$ 268,672
Contributions and grants	232,158	5,000	237,158	221,298
National headquarters allocation	238,236	-	238,236	232,702
Government Contracts and Grants	44,207	-	44,207	25,080
United Way	87,168	-	87,168	100,469
Individual contributions	21,627	-	21,627	28,888
<b>Total public support</b>	<b>1,022,408</b>	<b>5,000</b>	<b>1,027,408</b>	<b>877,109</b>
Revenue:				
Program service fees	167,835	-	167,835	160,658
Other	599	-	599	1,654
Rental income	50	-	50	550
Interest and dividends	185	-	185	-
Net assets released from restrictions	2,500	(2,500)	-	134
<b>Total revenue</b>	<b>171,169</b>	<b>(2,500)</b>	<b>168,669</b>	<b>162,996</b>
<b>Total public support and revenue</b>	<b>1,193,577</b>	<b>2,500</b>	<b>1,196,077</b>	<b>1,040,105</b>
Expenses:				
Program services:				
Social, recreational and cultural services	919,747	-	919,747	762,743
<b>Total program services expenses</b>	<b>919,747</b>	<b>-</b>	<b>919,747</b>	<b>762,743</b>
Supporting services:				
Management and general	91,060	-	91,060	90,818
Fundraising	104,716	-	104,716	125,563
<b>Total supporting services expenses</b>	<b>195,776</b>	<b>-</b>	<b>195,776</b>	<b>216,381</b>
<b>Total expenses</b>	<b>1,115,523</b>			<b>979,124</b>
Net realized and unrealized loss on investments	(424)	-	(424)	-
<b>Change in net assets before depreciation and amortization</b>	<b>77,630</b>	<b>2,500</b>	<b>80,130</b>	<b>60,981</b>
Depreciation and amortization	6,000	-	6,000	5,732
<b>Change in net assets</b>	<b>71,630</b>	<b>2,500</b>	<b>74,130</b>	<b>55,249</b>
Net assets:				
Beginning	338,111	-	338,111	282,862
Ending	\$ 409,741	\$ 2,500	\$ 412,241	\$ 338,111

**Armed Services YMCA of the USA – Hampton Roads, Virginia**

**Schedule of Functional Expenses**

**Year Ended December 31, 2018**

**(With Comparative Information for 2017)**

	2018							2017 Total
	Program Services			Supporting Services				
	Social, Recreational and Cultural Services	Total	Fundraising	Management and General	Total	Grand Total		
Donated services, materials and facilities	\$ 386,718	\$ 386,718	\$ 200	\$ 12,093	\$ 12,293	\$ 399,011	\$ 269,897	
Salaries and wages	271,686	271,686	79,366	44,821	124,187	395,873	371,101	
Program events	89,109	89,109	1,580	-	1,580	90,689	90,365	
Supplies	38,136	38,136	1,017	2,958	3,975	42,111	45,083	
Health and retirement benefits and payroll taxes	68,611	68,611	10,501	13,737	24,238	92,849	88,598	
Occupancy, insurance and property taxes	13,579	13,579	1,413	1,414	2,827	16,406	16,645	
Rentals, repairs and maintenance	19,959	19,959	1,330	4,887	6,217	26,176	26,926	
Professional fees and contract services	6,651	6,651	2,361	2,498	4,859	11,510	30,503	
Support payments	12,182	12,182	1,523	1,523	3,046	15,228	15,229	
Travel and conferences	420	420	-	3,093	3,093	3,513	6,125	
Utilities	6,216	6,216	853	853	1,706	7,922	6,768	
Telephone	5,016	5,016	809	966	1,775	6,791	5,748	
Computer and IT services	173	173	157	352	509	682	1,232	
Outside printing, graphics and advertising	1,278	1,278	3,579	113	3,692	4,970	2,595	
Membership dues	-	-	-	629	629	629	285	
Gifts and contributions	-	-	-	14	14	14	1,166	
Postage and shipping	13	13	27	1,109	1,136	1,149	681	
Awards & Grants	-	-	-	-	-	-	177	
Total expenses before depreciation and amortization	919,747	919,747	104,716	91,060	195,776	1,115,523	979,124	
Depreciation and amortization	5,400	5,400	-	600	600	6,000	5,732	
Total expenses	\$ 925,147	\$ 925,147	\$ 104,716	\$ 91,660	\$ 196,376	\$ 1,121,523	\$ 984,856	

**Armed Services YMCA of the USA – Honolulu, Hawaii**

**Balance Sheet**

**December 31, 2018**

**(With Comparative Totals for 2017)**

	2018	2017
<b>Assets</b>		
Cash and cash equivalents	\$ 462,582	\$ 399,000
Receivables	68,712	1,327
Prepaid expenses and other assets	1,000	1,000
Investments	613,359	542,902
Property and equipment, net	22,372	38,916
	<u>\$ 1,168,025</u>	<u>\$ 983,145</u>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Accounts payable	\$ 60,860	\$ 51,550
Accrued expenses and other	7,011	2,557
	<u>67,871</u>	<u>54,107</u>
Net assets:		
Without donor restrictions	926,154	784,888
With donor restrictions	174,000	144,150
	<u>1,100,154</u>	<u>929,038</u>
	<u>\$ 1,168,025</u>	<u>\$ 983,145</u>

**Armed Services YMCA of the USA – Honolulu, Hawaii**

**Schedule of Activities**

**Year Ended December 31, 2018**

**(With Comparative Totals for 2017)**

	<b>2018</b>			
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	<b>Total</b>	2017 Total
Public support and revenue:				
Public support:				
National headquarters allocation	\$ 495,116	\$ -	\$ 495,116	\$ 490,911
Contributions and grants	290,101	134,000	424,101	324,615
Donated services, materials and facilities	362,724	-	362,724	362,724
Individual contributions	561	-	561	-
United Way	222	-	222	1,424
<b>Total public support</b>	<b>1,148,724</b>	<b>134,000</b>	<b>1,282,724</b>	<b>1,179,674</b>
Revenue:				
Program service fees	691,925	-	691,925	401,774
Interest and dividends	13,750	-	13,750	9,649
Other	16,098	-	16,098	(3,764)
Net assets released from restriction	104,150	(104,150)	-	-
<b>Total revenue</b>	<b>825,923</b>	<b>(104,150)</b>	<b>721,773</b>	<b>407,659</b>
<b>Total public support and revenue</b>	<b>1,974,647</b>	<b>29,850</b>	<b>2,004,497</b>	<b>1,587,333</b>
Expenses:				
Program services:				
Social, recreational and cultural services	1,590,896	-	1,590,896	1,493,724
<b>Total program services expenses</b>	<b>1,590,896</b>	<b>-</b>	<b>1,590,896</b>	<b>1,493,724</b>
Supporting services:				
Fundraising	78,774	-	78,774	73,697
Management and general	102,346	-	102,346	84,465
<b>Total supporting services expenses</b>	<b>181,120</b>	<b>-</b>	<b>181,120</b>	<b>158,162</b>
<b>Total expenses</b>	<b>1,772,016</b>	<b>-</b>	<b>1,772,016</b>	<b>1,651,886</b>
Net realized and unrealized gain on investments	(44,821)	-	(44,821)	27,809
<b>Change in net assets before depreciation and amortization</b>	<b>157,810</b>	<b>29,850</b>	<b>187,660</b>	<b>47,833</b>
Depreciation and amortization	16,544	-	16,544	17,277
<b>Change in net assets</b>	<b>141,266</b>	<b>29,850</b>	<b>171,116</b>	<b>30,556</b>
Net assets:				
Beginning	784,888	144,150	929,038	898,482
Ending	\$ 926,154	\$ 174,000	\$ 1,100,154	\$ 929,038

**Armed Services YMCA of the USA – Honolulu, Hawaii**

**Schedule of Functional Expenses  
Year Ended December 31, 2018  
(With Comparative Information for 2017)**

	2018							2017 Total
	Program Services			Supporting Services				
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total	Grand Total		
Salaries and wages	\$ 773,403	\$ 773,403	\$ 61,065	\$ 32,650	\$ 93,715	\$ 867,118	\$ 698,836	
Donated services, materials and facilities	362,724	362,724	-	-	-	362,724	362,724	
Health and retirement benefits and payroll taxes	100,574	100,574	24,736	3,858	28,594	129,168	111,145	
Supplies	168,987	168,987	679	50	729	169,716	168,446	
Program events	13,403	13,403	-	40,732	40,732	54,135	47,735	
Travel and conferences	15,684	15,684	6,651	1,000	7,651	23,335	12,514	
Rentals, repairs and maintenance	32,285	32,285	-	-	-	32,285	143,402	
Professional fees and contract services	17,384	17,384	8,431	-	8,431	25,815	23,488	
Occupancy, insurance and property taxes	8,713	8,713	484	484	968	9,681	8,517	
Outside printing, graphics and advertising	43,517	43,517	-	-	-	43,517	30,470	
Gifts and contributions	3,775	3,775	-	-	-	3,775	2,387	
Support payments	14,650	14,650	-	-	-	14,650	13,918	
Telephone	6,330	6,330	-	-	-	6,330	7,665	
Membership dues	1,065	1,065	250	-	250	1,315	1,761	
Computer and IT services	8,965	8,965	-	-	-	8,965	5,445	
Awards and grants	3,194	3,194	-	-	-	3,194	1,251	
Postage and shipping	1,784	1,784	50	-	50	1,834	807	
Other expenses	14,459	14,459	-	-	-	14,459	11,375	
Total expenses before depreciation and amortization	1,590,896	1,590,896	102,346	78,774	181,120	1,772,016	1,651,886	
Depreciation and amortization	16,544	16,544	-	-	-	16,544	17,277	
Total expenses	\$ 1,607,440	\$ 1,607,440	\$ 102,346	\$ 78,774	\$ 181,120	\$ 1,788,560	\$ 1,669,163	

**Armed Services YMCA of the USA – Killeen, Texas**

**Balance Sheet**  
**December 31, 2018**  
**(With Comparative Totals for 2017)**

	2018	2017
<b>Assets</b>		
Cash and cash equivalents	\$ 1,263,149	\$ 1,348,387
Receivables	1,632,981	1,901,362
Investments	722,654	773,859
Prepaid expenses and deposits	334,877	234,723
Property and equipment, net	14,131,031	14,471,037
	<u>\$ 18,084,692</u>	<u>\$ 18,729,368</u>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Accounts payable	\$ 64,067	\$ 33,861
Accrued and other liabilities	61,746	15,859
Deferred revenue	184,820	186,041
Capital lease obligations	178,241	278,340
Loan and notes payable	8,260,190	8,848,827
Due to headquarters	72,914	141,717
	<u>8,821,978</u>	<u>9,504,645</u>
Net assets:		
Without donor restrictions	9,262,714	9,224,723
	<u>9,262,714</u>	<u>9,224,723</u>
	<u>\$ 18,084,692</u>	<u>\$ 18,729,368</u>

**Armed Services YMCA of the USA – Killeen, Texas**

**Schedule of Activities**

**Year Ended December 31, 2018**

**(With Comparative Totals for 2017)**

	<b>2018</b>			2017
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	<b>Total</b>	Total
Public support and revenue:				
Public support:				
Individual contributions	\$ 33,330	\$ -	\$ 33,330	\$ 264,524
Government contracts and grants	374,003	-	374,003	361,232
Contributions and grants	6,232	-	6,232	141,146
National headquarters allocation	71,240	-	71,240	70,405
United Way	40,415	-	40,415	15,187
Donated services, materials and facilities	2,500	-	2,500	-
<b>Total public support</b>	<b>527,720</b>	<b>-</b>	<b>527,720</b>	<b>852,494</b>
Revenue:				
Program service fees	2,736,263	-	2,736,263	2,931,239
Membership dues	2,385,224	-	2,385,224	2,133,087
Interest and dividends	-	-	-	1,521
Sale of materials and services	91,195	-	91,195	50,090
Rental income	214,510	-	214,510	186,012
Other Income	2,381	-	2,381	-
<b>Total revenue</b>	<b>5,429,573</b>	<b>-</b>	<b>5,429,573</b>	<b>5,301,949</b>
<b>Total public support and revenue</b>	<b>5,957,293</b>	<b>-</b>	<b>5,957,293</b>	<b>6,154,443</b>
Expenses:				
Program services:				
Social, recreational and cultural services	4,751,355	-	4,751,355	4,671,808
<b>Total program services expenses</b>	<b>4,751,355</b>	<b>-</b>	<b>4,751,355</b>	<b>4,671,808</b>
Supporting services:				
Management and general	519,315	-	519,315	519,319
Fundraising	106,731	-	106,731	-
<b>Total supporting services expenses</b>	<b>626,046</b>	<b>-</b>	<b>626,046</b>	<b>519,319</b>
<b>Total expenses</b>	<b>5,377,401</b>	<b>-</b>	<b>5,377,401</b>	<b>5,191,127</b>
Net realized and unrealized gain on investment	(40,721)	-	(40,721)	-
<b>Change in net assets before depreciation and amortization</b>	<b>539,171</b>	<b>-</b>	<b>539,171</b>	<b>558,212</b>
Depreciation and amortization	501,180	-	501,180	531,205
<b>Change in net assets</b>	<b>37,991</b>	<b>-</b>	<b>37,991</b>	<b>533,164</b>
Net assets:				
Beginning	9,224,723	-	9,224,723	8,691,559
Ending	\$ 9,262,714	\$ -	\$ 9,262,714	\$ 9,224,723

**Armed Services YMCA of the USA – Killeen, Texas**

**Schedule of Functional Expenses  
Year Ended December 31, 2018  
(With Comparative Information for 2017)**

	2018							2017 Total
	Program Services			Supporting Services				
	Social, Recreational and Cultural Services	Total	Fundraising	Management and General	Total	Grand Total		
Salaries and wages	\$ 2,508,323	\$ 2,508,323	\$ -	\$ 295,135	\$ 295,135	\$ 2,803,458	\$ 2,797,779	
Donated services, materials and facilities	2,500	2,500	-	-	-	2,500	-	
Supplies	437,805	437,805	6,849	56,229	63,078	500,883	395,917	
Health and retirement benefits and payroll taxes	481,548	481,548	386	82,111	82,497	564,045	613,373	
Program events	23,303	23,303	-	2,255	2,255	25,558	31,255	
Professional fees and contract services	530,433	530,433	52,915	63,046	115,961	646,394	422,416	
Support payments	142,555	142,555	8,617	22	8,639	151,194	151,172	
Rentals, repairs and maintenance	84,436	84,436	2,742	5,577	8,319	92,755	172,328	
Utilities	219,323	219,323	27,340	-	27,340	246,663	285,273	
Occupancy, insurance and property taxes	125,793	125,793	6,754	3,858	10,612	136,405	121,541	
Travel and conferences	37,244	37,244	9	26,805	26,814	64,058	37,295	
Telephone	32,394	32,394	1,016	3,218	4,234	36,628	56,601	
Outside printing, graphics and advertising	37,368	37,368	-	19,310	19,310	56,678	70,143	
Computer and IT services	519	519	-	1,937	1,937	2,456	1,897	
Gifts and contributions	13,554	13,554	-	13,224	13,224	26,778	3,747	
Membership dues	250	250	-	325	325	575	5,994	
Awards and grants	1,905	1,905	-	4,422	4,422	6,327	1,872	
Postage and shipping	717	717	103	1,595	1,698	2,415	2,187	
Interest rate swap	-	-	-	(60,551)	(60,551)	(60,551)	(17,403)	
Other expenses	878	878	-	796	796	1,674	-	
Cost of goods sold	70,507	70,507	-	-	-	70,507	37,740	
Total expenses before depreciation and amortization	4,751,355	4,751,355	106,731	519,314	626,045	5,377,400	5,191,127	
Depreciation and amortization	491,917	491,917	-	9,264	9,264	501,181	531,205	
Total expenses	\$ 5,243,272	\$ 5,243,272	\$ 106,731	\$ 528,578	\$ 635,309	\$ 5,878,581	\$ 5,722,332	



**Armed Services YMCA of the USA – Lawton, Oklahoma**

**Balance Sheet  
December 31, 2018  
(With Comparative Totals for 2017)**

	2018	2017
<b>Assets</b>		
Cash and cash equivalents	\$ 40,185	\$ 60,177
Receivables	96,519	87,289
Investments	406,651	459,747
Prepays	750	-
Property and equipment, net	2,257,024	2,318,413
	<u>\$ 2,801,129</u>	<u>\$ 2,925,626</u>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Accounts payable	\$ 23,850	\$ 21,311
Accrued and other liabilities	22,741	49,438
Loans and notes payable	437,982	462,701
Due to headquarters	311,244	172,464
	<u>795,817</u>	<u>705,914</u>
Net assets:		
Without donor restrictions	1,709,979	1,924,379
With donor restrictions	295,333	295,333
	<u>2,005,312</u>	<u>2,219,712</u>
	<u>\$ 2,801,129</u>	<u>\$ 2,925,626</u>

**Armed Services YMCA of the USA – Lawton, Oklahoma**

**Schedule of Activities**

**Year Ended December 31, 2018**

**(With Comparative Totals For 2017)**

	2018			2017
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	Total
Public support and revenue:				
Public support:				
Individual contributions	\$ 26,980	\$ -	\$ 26,980	\$ 47,293
National headquarters allocation	83,555	-	83,555	65,434
Contributions and grants	304,571	-	304,571	201,409
Donated services, materials and facilities	349,441	-	349,441	346,029
United Way	38,942	-	38,942	47,999
Government contracts and grants	36,764	-	36,764	41,506
<b>Total public support</b>	<b>840,253</b>	<b>-</b>	<b>840,253</b>	<b>749,670</b>
Revenue:				
Program service fees	654,595	-	654,595	671,389
Interest and dividends	5,055	-	5,055	8,649
Rental income	24,666	-	24,666	32,646
Other	2,556	-	2,556	276
Net assets released from restriction	-	-	-	-
<b>Total revenue</b>	<b>686,872</b>	<b>-</b>	<b>686,872</b>	<b>712,960</b>
<b>Total public support and revenue</b>	<b>1,527,125</b>	<b>-</b>	<b>1,527,125</b>	<b>1,462,630</b>
Expenses:				
Program services:				
Social, recreational and cultural services	1,606,353	-	1,606,353	1,456,954
<b>Total program services expenses</b>	<b>1,606,353</b>	<b>-</b>	<b>1,606,353</b>	<b>1,456,954</b>
Supporting services:				
Fundraising	22,520	-	22,520	73,787
Management and general	58,726	-	58,726	81,510
<b>Total supporting services expenses</b>	<b>81,246</b>	<b>-</b>	<b>81,246</b>	<b>155,297</b>
<b>Total expenses</b>	<b>1,687,599</b>	<b>-</b>	<b>1,687,599</b>	<b>1,612,251</b>
Net realized and unrealized gain on investments	24,811	-	24,811	-
<b>Change in net assets before depreciation and amortization</b>	<b>(135,663)</b>	<b>-</b>	<b>(135,663)</b>	<b>(149,621)</b>
Depreciation and amortization	78,737	-	78,737	60,370
<b>Change in net assets</b>	<b>(214,400)</b>	<b>-</b>	<b>(214,400)</b>	<b>(209,991)</b>
Net assets:				
Beginning	1,924,379	295,333	2,219,712	2,429,703
Ending	\$ 1,709,979	\$ 295,333	\$ 2,005,312	\$ 2,219,712

**Armed Services YMCA of the USA – Lawton, Oklahoma**

**Schedule of Functional Expenses  
Year Ended December 31, 2018  
(With Comparative Information for 2017)**

	2018							2017 Total
	Program Services			Supporting Services				
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total	Grand Total		
Salaries and wages	\$ 751,071	\$ 751,071	\$ 44,317	\$ 10,391	\$ 54,708	\$ 805,779	\$ 724,397	
Donated services, materials and facilities	349,441	349,441	-	-	-	349,441	346,029	
Health and retirement benefits and payroll taxes	124,310	124,310	4,890	2,216	7,106	131,416	139,973	
Supplies	96,715	96,715	54	12	66	96,781	132,882	
Professional fees and contract services	102,651	102,651	3,374	140	3,514	106,165	92,999	
Utilities	47,294	47,294	-	-	-	47,294	49,880	
Program events	30,825	30,825	-	3,070	3,070	33,895	6,659	
Occupancy, insurance and property taxes	21,571	21,571	-	-	-	21,571	23,188	
Support payments	26,174	26,174	-	2,276	2,276	28,450	28,554	
Travel and conferences	4,914	4,914	4,980	2,011	6,991	11,905	8,330	
Rentals, repairs and maintenance	20,778	20,778	-	890	890	21,668	34,986	
Gifts and contributions	3,907	3,907	-	-	-	3,907	1,249	
Outside printing, graphics and advertising	10,155	10,155	-	935	935	11,090	3,566	
Telephone	15,779	15,779	-	-	-	15,779	9,601	
Other expenses	14	14	-	-	-	14	7,485	
Membership dues	-	-	1,081	560	1,641	1,641	2,167	
Postage and shipping	754	754	30	19	49	803	306	
Total expenses before depreciation and amortization	1,606,353	1,606,353	58,726	22,520	81,246	1,687,599	1,612,251	
Depreciation and amortization	78,737	78,737	-	-	-	78,737	60,370	
Total expenses	\$ 1,685,090	\$ 1,685,090	\$ 58,726	\$ 22,520	\$ 81,246	\$ 1,766,336	\$ 1,672,621	

**Armed Services YMCA of the USA – Oceanside (Camp Pendleton), California**

**Balance Sheet**

**December 31, 2018**

**(With Comparative Totals for 2017)**

	<b>2018</b>	<b>2017</b>
<b>Assets</b>		
Cash and cash equivalents	\$ 1,217,111	\$ 902,046
Receivables	247,847	202,464
Prepaid expenses and deposits	1,691	1,510
Investments	1,628,116	1,722,466
Property and equipment, net	-	117
	<u>\$ 3,094,765</u>	<u>\$ 2,828,603</u>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Accounts payable	\$ 13,677	\$ 4,047
Accrued and other liabilities	198,778	76,720
Deferred revenue	45	-
Due to headquarters	13,514	21,074
	<u>226,014</u>	<u>101,841</u>
Net assets:		
Without donor restrictions	2,332,442	2,213,755
With donor restrictions	536,309	513,007
	<u>2,868,751</u>	<u>2,726,762</u>
	<u>\$ 3,094,765</u>	<u>\$ 2,828,603</u>

**Armed Services YMCA of the USA – Oceanside (Camp Pendleton), California**

**Schedule of Activities**

**Year Ended December 31, 2018**

**(With Comparative Totals for 2017)**

	<b>2018</b>			
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	<b>Total</b>	2017 Total
Public support and revenue:				
Public support:				
Donated services, materials and facilities	\$ 306,555	\$ -	\$ 306,555	\$ 472,280
Contributions and grants	756,335	244,741	1,001,076	950,887
Individual contributions	356,463	-	356,463	284,900
National headquarters allocation	83,989	-	83,989	80,399
Government contracts and grants	75,000	-	75,000	46,719
United Way	107	-	107	842
<b>Total public support</b>	<b>1,578,449</b>	<b>244,741</b>	<b>1,823,190</b>	<b>1,836,027</b>
Revenue:				
Program service fees	337,361	-	337,361	331,592
Interest and dividends	43,591	-	43,591	36,269
Sale of materials and services	3,114	-	3,114	15,132
Other	3,442	-	3,442	5,401
Net assets released from restrictions	221,439	(221,439)	-	-
<b>Total revenue</b>	<b>608,947</b>	<b>(221,439)</b>	<b>387,508</b>	<b>388,394</b>
<b>Total public support and revenue</b>	<b>2,187,396</b>	<b>23,302</b>	<b>2,210,698</b>	<b>2,224,421</b>
Expenses:				
Program services:				
Social, recreational and cultural services	1,532,549	-	1,532,549	1,679,931
<b>Total program services expenses</b>	<b>1,532,549</b>	<b>-</b>	<b>1,532,549</b>	<b>1,679,931</b>
Supporting services:				
Management and general	348,613	-	348,613	311,278
Fundraising	91,544	-	91,544	109,576
<b>Total supporting services expenses</b>	<b>440,157</b>	<b>-</b>	<b>440,157</b>	<b>420,854</b>
<b>Total expenses</b>	<b>1,972,706</b>	<b>-</b>	<b>1,972,706</b>	<b>2,100,785</b>
Net realized and unrealized (loss) gain on investments	(95,887)	-	(95,887)	104,282
<b>Change in net assets before depreciation and amortization</b>	<b>118,803</b>	<b>23,302</b>	<b>142,105</b>	<b>227,918</b>
Depreciation and amortization	116	-	116	-
<b>Change in net assets</b>	<b>118,687</b>	<b>23,302</b>	<b>141,989</b>	<b>227,918</b>
Net assets:				
Beginning	2,213,755	513,007	2,726,762	2,498,844
Ending	\$ 2,332,442	\$ 536,309	\$ 2,868,751	\$ 2,726,762

**Armed Services YMCA of the USA – Oceanside (Camp Pendleton), California**

**Schedule of Functional Expenses  
Year Ended December 31, 2018  
(With Comparative Information for 2017)**

	2018							
	Program Services			Supporting Services				
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total	Grand Total	2017 Total	
Donated services, materials and facilities	\$ 252,636	\$ 252,636	\$ 53,920	\$ -	\$ 53,920	\$ 306,556	\$ 476,419	
Salaries and wages	660,493	660,493	166,078	71,881	237,959	898,452	978,938	
Program events	197,306	197,306	617	110	727	198,033	172,331	
Supplies	146,163	146,163	7,205	1,445	8,650	154,813	109,313	
Health and retirement benefits and payroll taxes	135,763	135,763	60,170	12,346	72,516	208,279	191,582	
Outside printing, graphics and advertising	14,180	14,180	5,774	872	6,646	20,826	14,358	
Professional fees and contract services	18,455	18,455	16,050	1,881	17,931	36,386	38,376	
Support payments	23,090	23,090	9,649	1,723	11,372	34,462	34,462	
Rentals, repairs and maintenance	53,454	53,454	7,377	114	7,491	60,945	20,666	
Occupancy, insurance and property taxes	13,426	13,426	9,684	5	9,689	23,115	21,583	
Telephone	853	853	540	7	547	1,400	11,766	
Travel and conferences	11,100	11,100	4,732	1,114	5,846	16,946	12,833	
Gifts and contributions	886	886	434	-	434	1,320	3,522	
Postage and shipping	1,825	1,825	757	37	794	2,619	5,814	
Membership dues	124	124	1,011	9	1,020	1,144	2,556	
Computer and IT services	2,795	2,795	4,551	-	4,551	7,346	5,396	
Awards and grants	-	-	64	-	64	64	870	
Total expenses before depreciation and amortization	1,532,549	1,532,549	348,613	91,544	440,157	1,972,706	2,100,785	
Depreciation and amortization	116	116	-	-	-	116	-	
Total expenses	\$ 1,532,665	\$ 1,532,665	\$ 348,613	\$ 91,544	\$ 440,157	\$ 1,972,822	\$ 2,100,785	

**Armed Services YMCA of the USA – San Diego, California**

**Balance Sheet**  
**December 31, 2018**  
**(With Comparative Totals for 2017)**

	2018	2017
<b>Assets</b>		
Cash and cash equivalents	\$ 1,563,001	\$ 1,434,725
Accounts receivable	148,016	105,802
Investments	4,107,486	4,594,305
Prepaid expenses and other assets	40,586	31,735
Property and equipment, net	1,037,288	939,999
	<u>\$ 6,896,377</u>	<u>\$ 7,106,566</u>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Accounts payable	\$ 49,125	\$ 107,636
Accrued and other liabilities	297,122	129,160
Deferred revenue	63,510	22,368
Due to headquarters	122,352	17,371
	<u>532,109</u>	<u>276,535</u>
Net assets:		
Without donor restrictions	2,772,924	3,155,581
With donor restrictions	3,591,344	3,674,450
	<u>6,364,268</u>	<u>6,830,031</u>
	<u>\$ 6,896,377</u>	<u>\$ 7,106,566</u>

**Armed Services YMCA of the USA – San Diego, California**

**Schedule of Activities**

**Year Ended December 31, 2018**

**(With Comparative Totals for 2017)**

	2018			2017
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	Total
Public support and revenue:				
Public support:				
Contributions and grants	\$ 1,082,360	\$ 182,250	\$ 1,264,610	\$ 1,210,115
Government contracts and grants	335,226	-	335,226	384,733
Donated services, materials and facilities	606,849	-	606,849	745,542
National headquarters allocation	455,066	-	455,066	515,919
Individual contributions	56,953	-	56,953	51,928
United Way	840	-	840	2,714
<b>Total public support</b>	<b>2,537,294</b>	<b>182,250</b>	<b>2,719,544</b>	<b>2,910,951</b>
Revenue:				
Rental income	459,882	-	459,882	459,882
Program service fees	122,842	-	122,842	85,414
Interest and dividends	134,156	-	134,156	127,618
Net assets released from restriction	265,364	(265,364)	-	-
<b>Total revenue</b>	<b>982,244</b>	<b>(265,364)</b>	<b>716,880</b>	<b>672,914</b>
<b>Total public support and revenue</b>	<b>3,519,538</b>	<b>(83,114)</b>	<b>3,436,424</b>	<b>3,583,865</b>
Expenses:				
Program services:				
Social, recreational and cultural services	2,818,213	-	2,818,213	2,574,875
<b>Total program services expenses</b>	<b>2,818,213</b>	<b>-</b>	<b>2,818,213</b>	<b>2,574,875</b>
Supporting services:				
Management and general	330,082	-	330,082	312,497
Fundraising	341,802	-	341,802	431,642
<b>Total supporting services expenses</b>	<b>671,884</b>	<b>-</b>	<b>671,884</b>	<b>744,139</b>
<b>Total expenses</b>	<b>3,490,097</b>	<b>-</b>	<b>3,490,097</b>	<b>3,319,014</b>
<b>Change in net assets before other changes</b>	<b>29,441</b>	<b>(83,114)</b>	<b>(53,673)</b>	<b>666,426</b>
Other Changes:				
Net realized and unrealized loss on investments	(370,790)	-	(370,790)	666,426
Depreciation and amortization	41,300	-	41,300	46,939
<b>Change in net assets</b>	<b>(382,649)</b>	<b>(83,114)</b>	<b>(465,763)</b>	<b>1,285,913</b>
Net assets:				
Beginning	3,155,573	3,581,254	6,830,031	6,210,544
Ending	\$ 2,772,924	\$ 3,591,344	\$ 6,364,268	\$ 6,830,031



**Armed Services YMCA of the USA – San Diego, California**

**Schedule of Functional Expenses  
Year Ended December 31, 2018  
(With Comparative Information for 2017)**

	2018							2017 Total
	Program Services			Supporting Services				
	Social, Recreational and Cultural Services	Total	Fundraising	Management and General	Total	Grand Total		
Salaries and wages	\$ 870,579	\$ 870,579	\$ 218,335	\$ 154,180	\$ 372,515	\$ 1,243,094	\$ 1,096,884	
Donated services, materials and facilities	605,685	605,685	1,164	-	1,164	606,849	745,542	
Program events	690,422	690,422	12,014	-	12,014	702,436	682,930	
Supplies	243,295	243,295	2,618	3,675	6,293	249,588	211,168	
Health and retirement benefits and payroll taxes	171,431	171,431	38,882	52,104	90,986	262,417	250,526	
Professional fees and contract services	138,763	138,763	38,811	83,519	122,330	261,093	96,987	
Occupancy, insurance and property taxes	21,272	21,272	4,553	3,403	7,956	29,228	31,912	
Support payments	-	-	-	11,916	11,916	11,916	11,916	
Rentals, repairs and maintenance	29,238	29,238	3,968	7,895	11,863	41,101	57,960	
Travel and conferences	25,764	25,764	7,477	3,108	10,585	36,349	33,711	
Outside printing, graphics and advertising	6,372	6,372	7,020	827	7,847	14,219	62,391	
Awards and grants	-	-	-	-	-	-	300	
Telephone	10,945	10,945	2,661	1,973	4,634	15,579	16,321	
Computer and IT services	2,035	2,035	1,100	3,153	4,253	6,288	9,369	
Gifts and contributions	782	782	2,047	50	2,097	2,879	1,884	
Membership dues	390	390	600	866	1,466	1,856	4,210	
Other expenses	-	-	-	1,148	1,148	1,148	359	
Postage and shipping	505	505	552	50	602	1,107	2,844	
Utilities	735	735	-	2,215	2,215	2,950	1,800	
Total expenses before depreciation and amortization	2,818,213	2,818,213	341,802	330,082	671,884	3,490,097	3,319,014	
Depreciation and amortization	41,300	41,300	-	-	-	41,300	46,939	
Total expenses	\$ 2,859,513	\$ 2,859,513	\$ 341,802	\$ 330,082	\$ 671,884	\$ 3,531,397	\$ 3,365,953	

**Armed Services YMCA of the USA – Twentynine Palms, California**

**Balance Sheet**

**December 31, 2018**

**(With Comparative Totals for 2017)**

	2018	2017
<b>Assets</b>		
Cash and cash equivalents	\$ 483,233	\$ 429,182
Accounts receivables	459	5,000
Land buildings and equipment	3,000	7,203
	<u>\$ 486,692</u>	<u>\$ 441,385</u>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Accrued and other liabilities	\$ 14,733	\$ 24,296
Due to headquarters	8,708	5,721
	<u>23,441</u>	<u>30,017</u>
Net assets:		
Without donor restrictions	424,262	372,379
With donor restrictions	38,989	38,989
	<u>463,251</u>	<u>411,368</u>
	<u>\$ 486,692</u>	<u>\$ 441,385</u>

**Armed Services YMCA of the USA – Twentynine Palms, California**

**Schedule of Activities**

**Year Ended December 31, 2018**

**(With Comparative Totals for 2017)**

	<b>2018</b>			
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	<b>Total</b>	2017 Total
Public support and revenue:				
Public support:				
Donated services, materials and facilities	\$ 109,730	\$ -	\$ 109,730	\$ 185,477
National headquarters allocation	174,956	-	174,956	187,020
Contributions and grants	157,796	-	157,796	190,623
Individual contributions	3,581	-	3,581	7,620
United Way	57	-	57	316
<b>Total public support</b>	<b>446,120</b>	<b>-</b>	<b>446,120</b>	<b>571,056</b>
Revenue:				
Sale of materials and services	15,128	-	15,128	50,900
Program service fees	71,730	-	71,730	12,248
Other	2,682	-	2,682	3,355
Interest and dividends	-	-	-	1,022
Net assets released from restrictions	-	-	-	-
<b>Total revenue</b>	<b>89,540</b>	<b>-</b>	<b>89,540</b>	<b>67,525</b>
<b>Total public support and revenue</b>	<b>535,660</b>	<b>-</b>	<b>535,660</b>	<b>638,581</b>
Expenses:				
Program services:				
Social, recreational and cultural services	455,559	-	455,559	578,637
<b>Total program services expenses</b>	<b>455,559</b>	<b>-</b>	<b>455,559</b>	<b>578,637</b>
Supporting services:				
Management and general	24,633	-	24,633	59,272
Fundraising	1,675	-	1,675	3,347
<b>Total supporting services expenses</b>	<b>26,308</b>	<b>-</b>	<b>26,308</b>	<b>62,619</b>
<b>Total expenses</b>	<b>481,867</b>	<b>-</b>	<b>481,867</b>	<b>641,256</b>
<b>Change in net assets before depreciation and amortization</b>	<b>53,793</b>	<b>-</b>	<b>53,793</b>	<b>(2,675)</b>
Depreciation and amortization	1,910	-	1,910	2,164
<b>Change in net assets</b>	<b>51,883</b>	<b>-</b>	<b>51,883</b>	<b>(4,839)</b>
Net assets:				
Beginning	372,379	38,989	411,368	416,719
Ending	\$ 424,262	\$ 38,989	\$ 463,251	\$ 411,368

**Armed Services YMCA of the USA – Twentynine Palms, California**

**Schedule of Functional Expenses**

**Year Ended December 31, 2018**

**(With Comparative Information for 2017)**

	2018							
	Program Services			Supporting Services				
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total	Grand Total	2017 Total	
Donated services, materials and facilities	\$ 107,605	\$ 107,605	\$ 2,125	\$ 1,141	\$ 3,266	\$ 110,871	\$ 180,478	
Salaries and wages	237,367	237,367	9,466	-	9,466	246,833	284,499	
Supplies	45,323	45,323	813	259	1,072	46,395	45,475	
Health and retirement benefits and payroll taxes	43,591	43,591	4,847	90	4,937	48,528	58,870	
Occupancy, insurance and property taxes	6,427	6,427	1,810	-	1,810	8,237	7,553	
Support payments	6,975	6,975	525	-	525	7,500	12,135	
Rentals, repairs and maintenance	1,383	1,383	1,844	-	1,844	3,227	5,106	
Professional fees and contract services	2,353	2,353	965	-	965	3,318	38,266	
Travel and conferences	2,609	2,609	1,113	91	1,204	3,813	4,783	
Telephone	934	934	165	-	165	1,099	1,452	
Other expenses	15	15	80	-	80	95	946	
Outside printing, graphics and advertising	46	46	5	53	58	104	231	
Postage and shipping	311	311	151	41	192	503	430	
Awards and grants	182	182	-	-	-	182	188	
Computer and IT services	78	78	136	-	136	214	241	
Membership dues	80	80	384	-	384	464	530	
Gifts and contributions	280	280	204	-	204	484	73	
Total expenses before depreciation and amortization	455,559	455,559	24,633	1,675	26,308	481,867	641,256	
Depreciation and amortization	1,809	1,809	101	-	101	1,910	2,164	
Total expenses	\$ 457,368	\$ 457,368	\$ 24,734	\$ 1,675	\$ 26,409	\$ 483,777	\$ 643,420	