

Armed Services YMCA of the USA and Affiliates

Consolidated Financial Report
December 31, 2021

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Independent Auditor's Report

RSM US LLP

Board of Directors
Armed Services YMCA of the USA

Opinion

We have audited the consolidated financial statements of Armed Services YMCA of the USA and Affiliates (collectively, ASYMCA), which comprise the consolidated balance sheet as of December 31, 2021, the related consolidated statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the consolidated financial statements (collectively, the financial statements).

In our opinion, the financial statements present fairly, in all material respects, the financial position of ASYMCA as of December 31, 2021, and the changes in their net assets and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of ASYMCA and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibility of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about ASYMCA's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of ASYMCA's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about ASYMCA's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited ASYMCA's 2020 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated May 18, 2022. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2020, is consistent, in all material respects, with the audited financial statements from which it has been derived.

RSM US LLP

McLean, Virginia
May 18, 2022

Armed Services YMCA of the USA and Affiliates

Consolidated Balance Sheet

December 31, 2021

(With Comparative Totals for 2020)

	2021	2020
Assets		
Cash and cash equivalents	\$ 9,879,727	\$ 7,858,055
Receivables, net	5,040,285	3,196,585
Investments	38,967,995	35,287,121
Prepaid expenses and other assets	700,592	745,864
Property and equipment, net	17,837,729	18,438,826
	<u>\$ 72,426,328</u>	<u>\$ 65,526,451</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 1,769,793	\$ 1,140,256
Accrued and other liabilities	1,470,750	1,639,406
Deferred revenue	160,000	-
Refundable advance	2,000,000	2,168,502
Notes payable, net	7,388,827	7,512,757
	<u>12,789,370</u>	<u>12,460,921</u>
Commitments and contingencies (Note 9)		
Net assets:		
Without donor restrictions	51,939,325	46,373,798
With donor restrictions	7,697,633	6,691,732
	<u>59,636,958</u>	<u>53,065,530</u>
	<u>\$ 72,426,328</u>	<u>\$ 65,526,451</u>

See notes to consolidated financial statements.

Armed Services YMCA of the USA and Affiliates

Consolidated Statement of Activities Year Ended December 31, 2021 (With Comparative Totals for 2020)

	2021			2020
	Net Assets Without Donor Restrictions	Net Assets With Donor Restricted	Total	Total
Support and revenue:				
Support:				
Donated services, materials and facilities	\$ 4,346,757	\$ -	\$ 4,346,757	\$ 5,252,158
Contributions and grants	4,877,590	3,213,142	8,090,732	6,416,772
Individual contributions	1,089,818	-	1,089,818	1,117,152
Government contracts and grants	3,111,233	-	3,111,233	795,317
United Way	122,394	-	122,394	101,305
Total support	13,547,792	3,213,142	16,760,934	13,682,704
Revenue:				
National Council allocation	1,800,000	-	1,800,000	1,800,110
Program service fees	4,025,848	-	4,025,848	2,615,882
Reserve funds withdrawal for programs	900,000	-	900,000	1,209,000
Rental income	743,671	-	743,671	856,584
Interest and dividends, net of fees	884,405	-	884,405	900,627
Sale of materials and services	571,763	-	571,763	369,725
Residence and related services	292,646	-	292,646	281,726
Other	2,320,238	-	2,320,238	89,755
Membership dues	1,817,710	-	1,817,710	1,476,141
Net assets released from restrictions	2,207,241	(2,207,241)	-	-
Total revenue	15,563,522	(2,207,241)	13,356,281	9,599,550
Total support and revenue	29,111,314	1,005,901	30,117,215	23,282,254
Expenses:				
Program services:				
Social, recreational and cultural services	19,849,973	-	19,849,973	19,174,626
Residence and related services	244,205	-	244,205	262,865
Total program services	20,094,178	-	20,094,178	19,437,491
Supporting services:				
Management and general	3,581,258	-	3,581,258	3,569,234
Fundraising	1,820,939	-	1,820,939	1,043,783
Total supporting services	5,402,197	-	5,402,197	4,613,017
Total expenses	25,496,375	-	25,496,375	24,050,508
Change in net assets before other changes	3,614,939	1,005,901	4,620,840	(768,254)
Other changes:				
Net realized and unrealized gain on investments, net of reserve draw	1,950,588	-	1,950,588	1,637,770
Change in net assets	5,565,527	1,005,901	6,571,428	869,516
Net assets:				
Beginning	46,373,798	6,691,732	53,065,530	52,196,014
Ending	\$ 51,939,325	\$ 7,697,633	\$ 59,636,958	\$ 53,065,530

See notes to consolidated financial statements.

Armed Services YMCA of the USA and Affiliates

Consolidated Statement of Functional Expenses Year Ended December 31, 2021 (With Comparative Totals for 2020)

	2021								
	Program Services				Supporting Services				
	Social, Recreational and Cultural Services	Residence and Related Services	Program Services Total	Management and General	Fundraising	Supporting Services Total	Total	2020 Total	
Salaries and wages	\$ 7,624,499	\$ 74,849	\$ 7,699,348	\$ 1,068,763	\$ 1,062,675	\$ 2,131,438	\$ 9,830,786	\$ 9,837,771	
Donated services, materials and facilities	4,046,548	39,994	4,086,542	156,677	18,096	174,773	4,261,315	5,252,158	
Supplies	2,063,179	7,668	2,070,847	225,469	76,751	302,220	2,373,067	1,359,254	
Health and retirement benefits, payroll taxes	1,236,690	14,801	1,251,491	570,420	129,825	700,245	1,951,736	1,902,075	
Program events	1,001,016	-	1,001,016	7,564	87,664	95,228	1,096,244	646,194	
Support payments	251,514	5,856	257,370	85,864	660	86,524	343,894	146,950	
Professional fees and contract services	833,995	50,160	884,155	542,614	166,624	709,238	1,593,393	1,487,710	
Occupancy, insurance and property taxes	264,503	12,560	277,063	108,440	11,528	119,968	397,031	421,249	
Rentals, repairs and maintenance	617,088	14,328	631,416	139,915	84,517	224,432	855,848	494,690	
Travel and conferences	75,473	-	75,473	102,382	18,534	120,916	196,389	134,093	
Outside printing, graphics and advertising	513,166	-	513,166	115,913	73,454	189,367	702,533	297,395	
Telephone	95,049	1,466	96,515	32,253	4,352	36,605	133,120	164,833	
Financial percentage support—National Council	-	-	-	127,114	-	127,114	127,114	105,798	
Utilities	280,188	2,894	283,082	14,435	14,676	29,111	312,193	261,388	
Awards and grants	3,616	-	3,616	2,674	-	2,674	6,290	1,888	
Gifts and contributions	17,280	-	17,280	2,526	1,260	3,786	21,066	9,087	
Computer and IT services	199,943	389	200,332	58,398	13,249	71,647	271,979	285,267	
Postage and shipping	5,051	118	5,169	14,622	53,483	68,105	73,274	28,918	
Membership dues	2,419	528	2,947	5,182	2,810	7,992	10,939	7,654	
Interest rate swap	-	-	-	99,826	-	99,826	99,826	330,172	
Cost of goods sold	68,372	-	68,372	-	-	-	68,372	17,509	
Other expenses	1,031	-	1,031	129	-	129	1,160	49,425	
Total expenses before depreciation and amortization	19,200,620	225,611	19,426,231	3,481,180	1,820,158	5,301,338	24,727,569	23,241,478	
Depreciation and amortization	649,353	18,594	667,947	100,078	781	100,859	768,806	809,030	
Total expenses	\$ 19,849,973	\$ 244,205	\$ 20,094,178	\$ 3,581,258	\$ 1,820,939	\$ 5,402,197	\$ 25,496,375	\$ 24,050,508	

See notes to consolidated financial statements.

Armed Services YMCA of the USA and Affiliates

Consolidated Statement of Cash Flows Year Ended December 31, 2021 (With Comparative Totals for 2020)

	2021	2020
Cash flows from operating activities:		
Change in net assets	\$ 6,571,428	\$ 869,516
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	768,806	809,030
Net realized and unrealized (gain) on investments	(3,002,587)	(2,846,770)
Loss on disposal	15,920	19,213
Collections on capital campaign receivables for building	(200,000)	(200,000)
Collections of donated assets for property and equipment	-	(1,600,000)
Interest rate swap	99,826	330,172
Changes in assets and liabilities:		
Decrease (increase) in:		
Receivables	(1,843,700)	2,649,481
Prepaid expenses and other assets	45,272	247,369
Increase (decrease) in:		
Accounts payable	629,537	(328,494)
Accrued and other liabilities	(168,656)	(351,981)
Refundable advance	(168,502)	2,168,502
Deferred revenue	160,000	-
Net cash provided by operating activities	2,907,344	1,766,038
Cash flows from investing activities:		
Purchases of property and equipment	(183,629)	(454,986)
Proceeds from sale of investments	2,828,555	2,243,127
Purchases of investments	(3,506,842)	(2,117,231)
Net cash used in investing activities	(861,916)	(329,090)
Cash flows from financing activities:		
Principal payments on notes payable	(223,756)	(828,615)
Collections on capital campaign receivables for building	200,000	200,000
Principal payments on capital leases	-	(71,603)
Proceeds on notes payable and line of credit	-	600,000
Net cash used in financing activities	(23,756)	(100,218)
Net increase in cash and cash equivalents	2,021,672	1,336,730
Cash and cash equivalents:		
Beginning	7,858,055	6,521,325
Ending	\$ 9,879,727	\$ 7,858,055
Supplemental disclosure of cash flow information:		
Cash paid for interest	\$ 235,544	\$ 371,810

See notes to consolidated financial statements.

Armed Services YMCA of the USA and Affiliates

Notes to Consolidated Financial Statements

Note 1. Nature of Activities and Significant Accounting Policies

Nature of activities: Armed Services YMCA of the USA and Affiliates (ASYMCA) is a national member association chartered by the National Council of Young Men's Christian Associations of the United States of America (National Council) and incorporated in the state of Illinois. ASYMCA is an independent not-for-profit corporation with its own volunteer board serving military communities. ASYMCA serves a special constituency with social programs designed to meet the specific needs of military personnel, primarily junior enlisted personnel and their families. As of December 31, 2021, ASYMCA is composed of 13 affiliates (hereinafter referred to as branches) and a headquarters located in Woodbridge, Virginia. The headquarters function as a liaison between the National Council and the ASYMCA branches and is responsible for providing administrative support to these branches.

A summary of ASYMCA's significant accounting policies follows:

Principles of consolidation: The accompanying consolidated financial statements include the accounts of ASYMCA as described above. All intercompany balances have been eliminated in consolidation.

Basis of presentation: The consolidated financial statement presentation follows the recommendations of the Financial Accounting Standards Board (FASB) Accounting Standards Codification (the Codification). As required by the Not-for-Profit Entities topic of the Codification, ASYMCA is required to report information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

Net assets without donor restrictions: Net assets available for use in general operations and not subject to donor-imposed restrictions.

Net assets with donor restrictions: Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, other donor-imposed restrictions are perpetual in nature. We report contributions restricted by donors as increases in net assets with donor restrictions if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statements of activities as net assets released from restrictions.

Cash and cash equivalents: ASYMCA considers cash and all highly-liquid investments with original maturities of three months or less and certificates of deposit to be cash equivalents.

Investments: Investments with readily determinable fair values are reported at their fair value. The private mutual funds are estimated fair value based upon the funds' net asset value (NAV) as a practical expedient, as estimated by the fund managers. The pooled investments are valued at fair value based on the applicable percentage of ownership of the underlying net assets as a practical expedient as determined by the fund managers at the measurement date. The estimated values, provided by the investment managers, are subject to an annual independent audit and are reviewed by management for reasonableness. ASYMCA believes the carrying amount of these financial instruments is a reasonable estimate of fair value. Because these investments are not readily marketable, their estimated value is subject to additional uncertainty and therefore, values realized upon disposition may vary significantly from currently reported values. To adjust the carrying value of investments reflected at fair value, realized and unrealized gains and losses are reported in the consolidated statement of activities.

Financial risk: ASYMCA maintains its cash in bank deposit accounts which, at times, may exceed federally insured limits. ASYMCA has not experienced any losses in such accounts and believes it is not exposed to any significant financial risk on cash.

Armed Services YMCA of the USA and Affiliates

Notes to Consolidated Financial Statements

Note 1. Nature of Activities and Significant Accounting Policies (Continued)

ASYMCA invests in a professionally managed portfolio that contains various securities that are exposed to risks, such as interest rate, market and credit. Due to the level of risk associated with such investments and the level of uncertainty related to change in the value of such investments, it is at least reasonably possible that changes in risks in the near-term would materially affect investment balances and the amounts reported in the consolidated financial statements. ASYMCA holds money market funds that are recorded at cost and are presented with cash and cash equivalents.

Receivables: Receivables consist of trade receivables, promises to give and contract receivables. Receivables are carried at original invoice amount less an estimate made for doubtful receivables based on a review of all outstanding amounts on a monthly basis. Management determines the allowance for doubtful accounts by identifying troubled accounts and by using historical experience applied to an aging of accounts. Receivables are written off when deemed uncollectible. Recoveries of receivables previously written off are recorded when received. There was a \$7,000 provision for doubtful accounts at December 31, 2021. Promises to give are recorded as a receivable when a verifiable unconditional pledge is received. All promises to give are recorded as net assets with donor restrictions support. As promises to give are actually collected and all restrictions are met, the contributions are transferred to net assets without donor restrictions support. Promises to give to be received over periods exceeding one year are discounted to their net present value.

Employee retention tax credit: During the year ended December 31, 2021, ASYMCA determined it met eligibility requirements for the employee retention tax credit. ASYMCA follows ASC 958-605 to determine revenue recognition. During the year ended December 31, 2021, ASYMCA recognized \$2,111,078 of revenue as the identified barriers were determined to be substantially met and is recorded with contributions in the accompanying consolidated financial statements. At December 31, 2021, \$2,111,078 was included in receivables, net in the accompanying consolidated balance sheet.

Property and equipment: ASYMCA capitalizes all property and equipment purchased with a cost of \$2,500 or more. Property and equipment are carried at cost less accumulated depreciation. Donated property and equipment are carried at the approximate fair value at the date of the donation. Depreciation is provided over the estimated useful lives of the assets using the straight-line method. Amortization of leasehold improvements occurs over the lesser of the estimated life of the improvement or the term of the lease.

Valuation of long-lived assets: Long-lived assets and certain identifiable intangible assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability of long-lived assets is measured by a comparison of the carrying amount of the asset to future undiscounted net cash flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the assets exceeds the estimated fair value of the assets. Assets to be disposed of are reportable at the lower of the carrying amount or fair value, less cost to sell.

Paycheck protection program loan: ASYMCA recognizes funds received from the Paycheck Protection Program as a refundable advance and is presented as a liability on the accompanying consolidated balance sheet in accordance with ASC 958-605 criteria. ASYMCA will reduce the refundable advance balance and recognize contribution support once the forgiveness conditions have been substantially met. ASYMCA considers the conditions to be substantially met once forgiveness determination has been received. ASYMCA elected this treatment as it expects to meet the PPP's eligibility criteria for forgiveness.

Armed Services YMCA of the USA and Affiliates

Notes to Consolidated Financial Statements

Note 1. Nature of Activities and Significant Accounting Policies (Continued)

Support and revenue: Donated non-cash support, including the use of facilities and donated equipment, is recorded as net assets without donor restrictions support unless explicit donor stipulations specify how the donated assets must be used. Unconditional gifts of long-lived assets with explicit donor stipulations that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are recorded as restricted support. Absent explicit donor stipulations about the period those long-lived assets must be maintained, donated or acquired, long-lived assets are recorded as net assets without donor restrictions support when placed in service.

Unconditional contribution support is recognized when a promise to give is received and is recorded as net assets without or net assets with donor restrictions support, depending on the existence and/or nature of any donor restrictions. When a donor restriction expires net assets with donor restrictions are reclassified to net assets without donor restrictions and reported on the consolidated statement of activities as net assets released from restrictions. Unconditional donor restricted contributions received in the same year the restriction is satisfied are recorded as net assets without donor restrictions.

Administration fees, as stated in the Department of Defense contract, are recognized when the monthly funding from the Department of Defense is received. This support is recorded in the government contracts and grants caption on the accompanying consolidated statement of activities.

ASYMCA's revenue streams from contracts with customers are primarily comprised of program service fees, National Council allocation, rental income, sales of materials and services and membership dues.

Program service fees are recognized at the time the service is provided. Payments received in advance are recorded as deferred revenue. Sales of materials and services at the time of sale or service is provided. These revenues are considered to be recognized at a point in time.

Revenue from rental operations is recognized on a straight-lined basis over the life of the lease. The National Council allocation is recognized ratably as services are provided. Membership dues revenue are recognized ratably over the membership period. Amounts paid in advance are recorded as deferred revenue. These revenues are considered to be recognized over time.

ASYMCA's revenue from contracts with customers are generally for one year or less. The contracts do not include significant financing components and do not have variable considerations. ASYMCA did not have any impairment or credit losses on any receivables or contract assets arising from contracts with customers. Management constantly monitors its revenue streams and does not believe there is a material risk of loss for future revenue and cash inflows. All of ASYMCA's revenue under contract with customers is earned in the United States and the majority of customers are active and non-active military families.

Contributed services, facilities, materials and equipment: For the year ended December 31, 2021, contributed professional services and materials, as well as use of facilities, are recognized on the accompanying consolidated statement of activities as support and expense at their estimated fair value in the amount of \$4,346,757, including the use of facilities valued at \$2,325,338. Donated materials of \$2,021,419 were primarily used in ASYMCA's educational, social and recreational programs.

Income taxes: ASYMCA is exempt from federal income tax, except on income earned from unrelated business activities, under Section 501(c)(3) of the Internal Revenue Code (IRC). ASYMCA had no net unrelated business income for the year ended December 31, 2021, and has been classified as an organization that is not a private foundation.

Armed Services YMCA of the USA and Affiliates

Notes to Consolidated Financial Statements

Note 1. Nature of Activities and Significant Accounting Policies (Continued)

Management evaluated ASYMCA's tax positions and concluded that ASYMCA had taken no uncertain tax positions that require adjustment to the consolidated financial statements.

Functional expense allocation: The costs of providing the various programs and services have been summarized on a functional basis on the consolidated statement of activities and the consolidated statement of functional expenses. Accordingly, certain overhead costs such as rent and depreciation have been allocated among the programs and supporting services benefited based on the percentage of effort, square footage or another relevant basis.

Use of estimates: The preparation of consolidated financial statements requires in conformity with generally accepted accounting principles management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of support, revenue and expenses during the reporting period. Actual results could differ from those estimates.

Summarized comparative financial information: The consolidated financial statements include certain prior year summarized comparative information in total but not by net asset class or function. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP). Accordingly, such information should be read in conjunction with ASYMCA's consolidated financial statements for the year ended December 31, 2020, from which the summarized information was derived.

Pending accounting pronouncements: The FASB issued Accounting Standards Update (ASU) 2016-02, *Leases (Topic 842)*. A lessee is required to record a right-of-use asset and a lease liability for all leases with a term of greater than 12 months. Leases with a term of 12 months or less will be accounted for similar to existing guidance for operating leases today. The ASU is expected to impact ASYMCA's consolidated financial statements as ASYMCA has certain operating lease arrangements for which it is the lessee. The standard is effective for years beginning after December 15, 2021, with early adoption permitted.

In September 2020, the FASB issued ASU 2020-07, *Not-for-Profit Entities (Topic 958), Presentation and disclosures by Not-For-Profit entities for Contributed Nonfinancial Assets*. ASU 2020-07 is applicable to not-for-profit entities that receive contributions of nonfinancial assets. Contribution revenue may be presented in the financial statements using different terms with this amendment. The amendment addresses presentation and disclosure of contributed nonfinancial assets. ASU 2020-07 should be applied on a retrospective basis and is effective for annual period beginning after June 15, 2021. Early adoption is permitted.

Subsequent events: ASYMCA evaluated subsequent events through May 18, 2022, which is the date the consolidated financial statements were available to be issued.

Armed Services YMCA of the USA and Affiliates

Notes to Consolidated Financial Statements

Note 2. Related-Party Transactions

ASYMCA is an independently managed association and a National Member Association of the National Council. The National YMCA Fund, Inc. (the Fund) holds title to and has ownership of an endowment fund, a portion of which is designated for armed services work. Distributions from the Fund are made to the National Council, the original donee. The National Council and ASYMCA have agreed to annual amounts of approximately \$1,800,000 ending 2040. The value of the assets of the endowment fund is not reflected on the accompanying consolidated balance sheet because ASYMCA does not own, nor does it control the endowment or the stream of income generated from them and was not party to the original reciprocal transfer from the National Council.

The National Council provides management support and certain staff services to ASYMCA. The calculated amount ASYMCA paid the National Council as annual financial percentage support was \$148,338 during the year ended December 31, 2021.

In addition to the 13 branches, ASYMCA has 21 affiliated member organizations. These organizations are located in Junction City, Kansas; Snohomish County, Washington; Savannah, Augusta and Fort Benning, Georgia; Alameda, El Camino, Kings County, Beale AFB and Travis AFB, California; Colorado Springs, Colorado; Southwest, Illinois; Watertown, New York; Fort Huachuca, Arizona; Greater Oklahoma, Oklahoma; Andrews AFB, Maryland; Charleston AFB, South Carolina; Fort Lee and Fort Belvoir, Virginia; and San Juan, Puerto Rico. They provide on-site services similar to those provided by ASYMCA. ASYMCA conditionally agreed to pay a portion of the program directors' salaries, insurance and operational costs at some of these organizations, provided that the money is spent on program services to military personnel and their families. ASYMCA paid \$251,514 to these organizations in 2021.

ASYMCA received contributions from board members, organizations affiliated with board members and ASYMCA employees in the ordinary course of operations for the year ended December 31, 2021.

Note 3. Cash and Cash Equivalents

Cash and cash equivalents consist of the following at December 31, 2021:

Money market funds	\$ 1,057,078
Cash	8,544,407
Certificates of deposit	278,242
	<u>\$ 9,879,727</u>

Note 4. Receivables

Receivables, net of allowance and discount, consist of the following at December 31, 2021:

Contribution receivables	\$ 3,204,017
Accounts receivables	963,168
DoD contract receivables	873,100
	<u>\$ 5,040,285</u>

Capital campaign receivables include \$800,000 of receivables expected to be collected ratably during the next five years and is presented net of discount of approximately \$294,000.

Armed Services YMCA of the USA and Affiliates

Notes to Consolidated Financial Statements

Note 5. Investments and Fair Value Measurements

ASYMCA follows the Codification Topic, Fair Value Measurement. The topic applies to all assets and liabilities that are being measured and reported on a fair value basis. The topic establishes a framework for measuring fair value in accordance with generally accepted accounting principles and expands disclosure about fair value measurements. The topic enables the reader of the consolidated financial statements to assess the inputs used to develop those measurements by establishing a hierarchy for ranking the quality and reliability of the information used to determine fair values. The topic requires that assets and liabilities carried at fair value will be classified and disclosed in one of the following three categories:

Level 1: Quoted market prices in active markets for identical assets or liabilities.

Level 2: Observable market based inputs or unobservable inputs that are corroborated by market data.

Level 3: Unobservable inputs that are not corroborated by market data.

In determining the appropriate levels, the ASYMCA performs a detailed analysis of the assets and liabilities that are subject to the topic. At each reporting period, all assets and liabilities for which the fair value measurement is based on significant unobservable inputs are classified as Level 3.

The table below presents the balances of assets measured at fair value on a recurring basis by level within the hierarchy as of December 31, 2021.

	Level 1	Level 2	Total
Publicly traded securities:			
Common stock-multiple sectors	\$ 1,828,085	\$ -	\$ 1,828,085
Equity mutual fund:			
Large cap	11,893,991	-	11,893,991
Foreign large value	3,185,306	-	3,185,306
Small cap	428,976	-	428,976
Global real estate	546,901	-	546,901
	16,055,174	-	16,055,174
Fixed income mutual fund:			
Short-term bond	1,351,016	-	1,351,016
High yield bond	4,331,217	-	4,331,217
Intermediate-term bond	292,126	-	292,126
World bond	1,231,784	-	1,231,784
	7,206,143	-	7,206,143
Corporate bonds and U.S. Government securities	-	9,223,826	9,223,826
Investments valued using a net asset value per share or equivalent practical expedient	-	-	4,654,767
	\$ 25,089,402	\$ 9,223,826	\$ 38,967,995

Armed Services YMCA of the USA and Affiliates

Notes to Consolidated Financial Statements

Note 5. Investments and Fair Value Measurements (Continued)

Mutual funds, equities and exchange-traded funds are classified as Level 1 instruments as they are actively traded on public exchanges. The corporate bonds and U.S. Treasuries and Government securities are Level 2 instruments as they are not actively traded on public exchanges and are based on corroborated market inputs.

The following presents further information regarding the composition of the private mutual funds and pooled investments valued using a net asset value or equivalent practical expedient at December 31, 2021:

Strategy/Category	Fair Value	Redemption Frequency	Redemption Notice Period
Equity fund—international (a)	\$ 2,490,893	Daily	Daily
Equity fund—small cap (b)	1,643,633	Daily	Daily
Pooled investments (c)	520,241	Daily	Daily
	<u>\$ 4,654,767</u>		

At December 31, 2021, there were no unfunded commitments.

- a) **Equity fund—international:** This fund is an open-end fund incorporated in the U.S., seeking to provide long-term capital growth. The fund invests in equity investments in companies that are domiciled outside the U.S. or whose securities are principally traded outside the U.S. The fund's equity investments may include common stock, preferred stock, securities convertible into common stock, warrants, rights and American and international depositary receipts. Exchange-traded funds (ETFs) that provide exposure to such investments are treated as such investments for purposes of this policy. The fund invests in at least three foreign countries and may invest in the securities of issuers in emerging market countries.
- b) **Equity fund—small cap:** This fund is an open-end fund incorporated in the U.S., seeking to provide long-term capital growth. The fund invests in a portfolio of equity investments in small capitalization issuers domiciled in the U.S. or whose securities are principally traded in the U.S. The fund's equity investments may include common stock, preferred stock, securities convertible into common stock, warrants, rights and American and international depositary receipts. Small cap issuers are issuers with public stock market capitalizations within the range of the market capitalization of companies constituting the Russell 2000 Total Return Index, as last reported by the index prior to the time of investment.
- c) **Pooled investments:** The funds deploys a total return strategy in which investment returns are achieved through both capital appreciation and current yield. The fund targets a diversified asset allocation that places a greater emphasis on equity-based investments.

Armed Services YMCA of the USA and Affiliates

Notes to Consolidated Financial Statements

Note 6. Property and Equipment

Property and equipment consists of the following at December 31, 2021:

Buildings and leasehold improvements	\$ 23,664,100
Office furniture and fixtures	3,852,194
Land	1,721,133
Automobiles	1,553,472
Construction in progress	9,250
	<hr/>
	30,800,149
Less accumulated depreciation and amortization	(12,962,420)
	<hr/>
	<u>\$ 17,837,729</u>

Note 7. Refundable Advance

During the year ended December 31, 2021, ASYMCA received full forgiveness of its first PPP loan in the amount of \$2,168,502. This amount is reported as contributions and grants in the accompanying consolidated financial statements.

During the year ended December 31, 2021, ASYMCA applied for a second draw of PPP funding with the Small Business Administration (SBA) and received a \$2,000,000 PPP loan. At December 31, 2021, the second draw PPP funds were recognized as a refundable advance of \$2,000,000 on the accompanying consolidated balance sheet,

ASYMCA intends to use the full amount of the PPP funds for payroll and other qualified expenses listed to be forgiven per the terms of the refundable advance. ASYMCA determined it qualified for the program based on the criteria established by the SBA before applying and ASYMCA intends to meet the PPP's eligibility criteria for forgiveness.

Note 8. Notes Payable

ASYMCA has a mortgage agreement tied to its facility in Lawton, Oklahoma's for its leasehold improvements with an interest rate of 3.25%. This conventional mortgage was entered into April 2021 and has no prepayment penalty. The financed amount at issuance was \$440,000. As of December 31, 2021, the outstanding amount is \$414,977. Maturity date of the issue is April 2031.

Previously, the New Hope Cultural Education Facilities Finance Corporation issued revenue promissory notes to ASYMCA in the amount of \$9,327,977 that were bought by a bank. The notes were issued in two series: 2016A and 2016B. 2016A has a balance of \$0 outstanding as of December 31, 2021. 2016B has a balance of \$7,061,740 outstanding as of December 31, 2021, and is subject to put by the bank to ASYMCA and to mandatory purchase by ASYMCA or designee on September 1, 2029. The loan is secured by business assets and real estate and accrues interest at a fixed rate of 2.67% through an interest rate swap agreement. The value interest rate swap liability was \$96,832 at December 31, 2021, and is presented in accrued and other liabilities. The unpaid principal and interest balance is payable in 300 consecutive monthly installments, due on July 1, 2043.

Armed Services YMCA of the USA and Affiliates

Notes to Consolidated Financial Statements

Note 8. Notes Payable (Continued)

The following is a schedule of future minimum payments as of December 31, 2021:

Years ending December 31:	
2022	\$ 288,237
2023	294,901
2024	301,748
2025	308,782
2026	318,008
Thereafter	<u>6,099,102</u>
	7,610,778
Loan issuance costs, net of amortization	<u>(221,951)</u>
	<u><u>\$ 7,388,827</u></u>

Note 9. Commitments and Contingencies

Federal grants: ASYMCA participates in a number of federally assisted grant programs, which are subject to financial and compliance audits by the federal agencies or their representatives. As such, there exists a contingent liability for potential questioned costs that may result from such audits. Management does not anticipate any significant adjustments as a result of such audits.

Lease commitments: ASYMCA leases facilities and some equipment for its headquarters and several of the branches. Other leases are for terms from one to five years, excluding renewal options.

ASYMCA has a lease agreement for its headquarters space through August 31, 2023. The lease then becomes month to month. The minimum lease payment due each month is \$2,887 with no escalation clause.

Total rental expense under the leases was \$12,856 for 2021. Headquarters rent was lower for 2021 as headquarters was only required to pay rent to for September 1, 2021 through December 31, 2021. Certain branch facilities are leased from the U.S. Department of Defense under agreements that do not call for rental payments. The fair value of these donated rents included in donated revenue and expense for 2021.

Margin loan: ASYMCA has established a margin authorization agreement with one of its investment advisors that allows ASYMCA to draw funds up to 65% of investments. ASYMCA has implemented policies that allow \$500,000 to be drawn with Chief Executive Officer and Chief Financial Officer approval, \$1,000,000 with concurrence by the Finance Committee, and over \$1,000,000 with approval of the Board of Directors. There was no amount drawn at December 31, 2021.

COVID-19: Management is continually monitoring the potential impact of the pandemic on ASYMCA. Management will review and adjust planned expenditures should it be determined the outbreak will significantly impact the financial position and activities of ASYMCA. The impact on future activities cannot be fully determined.

Self-insured short term liability: ASYMCA self-funds its short-term disability coverage. Only fulltime employees participate and should they have to be out on a medical disability, the first 90 days ASYMCA will pay their coverage. After 90 days, they switch over to the long-term disability coverage insured by a third party.

Armed Services YMCA of the USA and Affiliates

Notes to Consolidated Financial Statements

Note 10. Leasing Arrangements as Lessor

ASYMCA leases a parking garage to a tenant and other office space to subtenants. Revenue from these agreements for the year ended December 31, 2021, was \$543,671.

Note 11. Pension Plan

ASYMCA participates in The YMCA Retirement Fund Retirement Plan (Retirement Plan) which is a defined contribution, money purchase, church plan that is intended to satisfy the qualification requirements of Section 401(a) of the IRC of 1986, as amended, and The YMCA Retirement Fund Tax-Deferred Savings Plan which is a defined contribution, retirement income account plan, as defined in Section 403(b)(9) of the IRC. The Retirement Plan is subject to the Employee Retirement Income Security Act of 1974 pursuant to Section 401(d) of the IRC. Both Plans are sponsored by The Young Men's Christian Association Retirement Fund (Fund). The Fund is a nonprofit, tax-exempt pension fund incorporated in the state of New York (1921) organized and operated for the purpose of providing retirement and other benefits for employees of YMCAs throughout the United States. The plans are operated as church pension plans. Participation is available to all duly organized and reorganized YMCAs and their eligible employees. As defined contribution plans, the Retirement Plan and tax-deferred savings plan have no unfunded benefit obligations.

In accordance with our agreement, contributions for the Retirement Plan are 12% of the participating employees' salary. These amounts are paid by the ASYMCA. Total contributions charged to retirement costs during the year ended December 31, 2021, were \$663,960.

Contributions to The YMCA Retirement Fund Tax-Deferred Savings Plan are withheld from employees' salaries and remitted to The YMCA Retirement Fund. Participants may elect to contribute up to the lesser of 100% of the employees' salary or \$19,500 in calendar year 2021. There is no matching employer contribution in this plan.

Note 12. Net Assets With Donor Restrictions

Changes in donor restricted net assets for the year ended December 31, 2021, by type of restriction are as follows:

	Balance December 31, 2020	Change in Value and Additions	Restriction Accomplished	Balance December 31, 2021
Donor restricted—purpose	\$ 5,934,332	\$ 3,213,142	\$ 1,973,166	\$ 7,174,308
Endowment	507,400	-	109,075	398,325
Time restricted	250,000	-	125,000	125,000
	<u>\$ 6,691,732</u>	<u>\$ 3,213,142</u>	<u>\$ 2,207,241</u>	<u>\$ 7,697,633</u>

Armed Services YMCA of the USA and Affiliates

Notes to Consolidated Financial Statements

Note 13. Donor Restricted Endowments

ASYMCA's endowments represent restricted net assets that are permanent in nature, the income from which is expendable to support several of ASYMCA's programs. The balance in the endowment at December 31, 2021, was \$398,325 comprised of \$82,216 of accumulated gains and \$316,109 for corpus.

Interpretation of the relevant law: The Board of Directors of ASYMCA has interpreted the Virginia enacted version of the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gifts as of the gift date of the donor-restricted endowment funds, absent explicit donor stipulations to the contrary. As a result of this interpretation, ASYMCA classifies as donor restricted permanent endowment net assets: (a) the original value of gifts donated to the donor restricted permanent endowment, (b) the original value of subsequent gifts to the donor restricted permanent endowment and (c) the accumulations to the donor restricted permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is classified as donor restricted net assets, until those amounts are appropriated for expenditure by ASYMCA in a manner consistent with the standard of prudence prescribed by UPMIFA. In accordance with UPMIFA, ASYMCA considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- The purposes of ASYMCA's endowment fund
- The duration and preservation of the funds
- General economic conditions
- The possible effect of inflation and deflation
- The expected total return from income and the appreciation of investments
- Other available financial resources
- Investment policies

Return objective and risk parameters: ASYMCA's objective is to earn a respectable, long-term, risk-adjusted total rate of return to support their programs. The endowment funds are included within investments which are detailed in Note 5.

Spending policies: The earnings from these endowments are available in support of programs and general operations of ASYMCA as determined by the Board of Directors in a prudent manner, which is generally considered to be 3% to 5% annually.

Armed Services YMCA of the USA and Affiliates

Notes to Consolidated Financial Statements

Note 14. Liquidity and Financial Availability

Financial assets available for general expenditure that is without donor or other restrictions limiting their use, within one year of the balance sheet date, comprise of the following:

Cash and cash equivalents	\$ 9,879,727
Receivables	5,040,285
Investments	<u>38,967,995</u>
Total liquidity	53,888,007
Less:	
Net assets with donor restrictions	<u>(7,697,633)</u>
Financial assets available to meet cash needs for general expenditures in 2021	<u>\$ 46,190,374</u>

ASYMCA regularly monitors liquidity required to meet its annual operating needs and other contractual commitments while also striving to maximize the return on investment of its funds not required for annual operations.

Independent Auditor's Report on the Supplementary Information

Board of Directors
Armed Services YMCA of the USA

We have audited the consolidated financial statements of Armed Services YMCA of the USA and Affiliates as of and for the year ended December 31, 2021, and have issued our report thereon, which contained an unmodified opinion on those consolidated financial statements. See pages 1 and 2. Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The consolidating and other supplementary information is presented for purposes of additional analysis rather than to present the financial position, results of activities and cash flows of the individual organizations and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The consolidating and other supplementary information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

The prior year's summarized comparative supplementary information has been derived from ASYMCA's 2020 consolidated financial statements and in our report, dated May 18, 2022, we expressed an unmodified opinion on such information in relation to the 2020 consolidated financial statements as a whole.



McLean, Virginia
May 18, 2022

Armed Services YMCA of the USA and Affiliates

Schedule of Summary of Financial Information As of and for the Year Ended December 31, 2021

Branch	As of December 31, 2021			For the Year Ended December 31, 2021			
	Assets	Liabilities	Net Assets	Support and Revenue Including Losses	Expenses Including Contribution Expense	Depreciation and Amortization	Change in Net Assets
Headquarters	\$ 35,722,939	\$ 4,047,612	\$ 31,675,327	\$ 13,368,822	\$ 8,016,222	\$ 10,090	\$ 5,342,510
Altus, Oklahoma	212	23,857	(23,645)	-	-	-	-
Anchorage, Alaska	610,153	107,567	502,586	2,229,625	2,146,009	10,783	72,833
El Paso, Texas	811,535	222,767	588,768	1,255,750	1,050,400	70,443	134,907
Fayetteville, North Carolina	222,321	168,892	53,429	381,923	383,171	-	(1,248)
Fort Campbell, Kentucky	181,381	56,779	124,602	327,180	343,981	320	(17,121)
Fort Leonard Wood	107,397	44,849	62,548	310,575	288,312	-	22,263
Hampton Roads, Virginia	1,199,603	122,436	1,077,167	1,736,230	1,436,648	13,270	286,312
Honolulu, Hawaii	1,737,943	19,037	1,718,906	2,436,960	2,151,676	5,504	279,780
Killeen, Texas	15,616,983	8,154,189	7,462,794	5,140,245	5,148,759	475,306	(483,820)
Lawton, Oklahoma	2,645,329	1,260,007	1,385,322	531,635	826,714	115,150	(410,229)
Oceanside (Camp Pendleton), California	4,959,487	235,112	4,724,375	2,701,016	2,071,569	-	629,447
San Diego, California	10,188,974	588,069	9,600,905	3,655,247	2,979,974	67,940	607,333
Twentynine Palms, California	722,552	38,678	683,874	722,980	614,519	-	108,461
	74,726,809	15,089,851	59,636,958	34,798,188	27,457,954	768,806	6,571,428
Elimination of balances and transactions between headquarters and branches	(2,300,481)	(2,300,481)	-	(2,693,753)	(2,693,753)	-	-
	<u>\$ 72,426,328</u>	<u>\$ 12,789,370</u>	<u>\$ 59,636,958</u>	<u>\$ 32,104,435</u>	<u>\$ 24,764,201</u>	<u>\$ 768,806</u>	<u>\$ 6,571,428</u>

Armed Services YMCA of the USA and Affiliates

**Consolidating Balance Sheet
December 31, 2021**

	Headquarters	Branches	Eliminations and Transfers	Total
Assets				
Cash and cash equivalents	\$ 2,376,603	\$ 7,503,124	\$ -	\$ 9,879,727
Receivables	3,752,531	1,287,754	-	5,040,285
Investments	26,724,046	12,243,949	-	38,967,995
Prepaid expenses and other assets	569,278	131,314	-	700,592
Due from branch and headquarters	2,300,481	-	(2,300,481)	-
Property and equipment, net	-	17,837,729	-	17,837,729
	<u>\$ 35,722,939</u>	<u>\$ 39,003,870</u>	<u>\$ (2,300,481)</u>	<u>\$ 72,426,328</u>
Liabilities and Net Assets				
Liabilities:				
Accounts payable	\$ 1,648,588	\$ 270,020	\$ (148,815)	\$ 1,769,793
Accrued and other liabilities	251,758	1,438,414	(219,422)	1,470,750
Deferred revenue	-	160,000	-	160,000
Due to branch and headquarters	-	1,932,244	(1,932,244)	-
Refundable advance	2,000,000	-	-	2,000,000
Capital lease obligations	-	-	-	-
Loan and notes payable, net	147,266	7,241,561	-	7,388,827
	<u>4,047,612</u>	<u>11,042,239</u>	<u>(2,300,481)</u>	<u>12,789,370</u>
Net assets:				
Without donor restrictions	29,898,581	22,039,394	-	51,937,975
With donor restrictions	1,776,746	5,920,887	-	7,697,633
	<u>31,675,327</u>	<u>27,960,281</u>	<u>-</u>	<u>59,635,608</u>
	<u>\$ 35,722,939</u>	<u>\$ 39,002,520</u>	<u>\$ (2,300,481)</u>	<u>\$ 72,424,978</u>

Armed Services YMCA of the USA and Affiliates

Schedule of Activities—ASYMCA Branches (Excluding Headquarters) Year Ended December 31, 2021

	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total
Support and revenue:			
Support:			
Contributions and grants	\$ 4,141,939	\$ 1,403,178	\$ 5,545,117
Donated services, materials and facilities	3,729,446	-	3,729,446
Individual contributions	597,224	-	597,224
National headquarters allocation	2,294,205	-	2,294,205
Government contracts and grants	612,124	-	612,124
United Way	120,935	-	120,935
Total support	11,495,873	1,403,178	12,899,051
Revenue:			
Program service fees	4,025,848	-	4,025,848
Rental income	743,671	-	743,671
Sale of materials and services	571,763	-	571,763
Residence and related services	292,646	-	292,646
Interest and dividends	353,540	-	353,540
Membership dues	1,817,710	-	1,817,710
Other	202,518	-	202,518
Net assets released from restriction	1,017,228	(1,017,228)	-
Total revenue	9,024,924	(1,017,228)	8,007,696
Total support and revenue	20,520,797	385,950	20,906,747
Expenses:			
Program services:			
Social, recreational and cultural services	16,346,997	-	16,346,997
Residence and related services	245,096	-	245,096
Total program services	16,592,093	-	16,592,093
Supporting services:			
Fundraising	1,290,971	-	1,290,971
Management and general	2,168,287	-	2,168,287
Total supporting services	3,459,258	-	3,459,258
Total expenses	20,051,351	-	20,051,351
Change in net assets before other changes	469,446	385,950	855,396
Other changes:			
Net realized and unrealized gain on investments	520,766	-	520,766
Change in net assets	990,212	385,950	1,376,162
Net assets:			
Beginning	21,049,182	5,534,937	26,584,119
Ending	\$ 22,039,394	\$ 5,920,887	\$ 27,960,281

Armed Services YMCA of the USA and Affiliates

Schedule of Functional Expenses—ASYMCA Branches (Excluding Headquarters) Year Ended December 31, 2021

	Program Services			Supporting Services			Grand Total
	Social, Recreational and Cultural Services	Residence and Related Services	Program Services Total	Management and General	Fundraising	Supporting Services Total	
Donated services, materials and facilities	\$ 3,537,225	\$ 39,994	\$ 3,577,219	\$ 49,659	\$ 17,126	\$ 66,785	\$ 3,644,004
Salaries and wages	5,908,840	74,849	5,983,689	740,829	762,409	1,503,238	7,486,927
Professional fees and contract services	774,654	50,160	824,814	177,677	160,769	338,446	1,163,260
Supplies	1,933,709	7,668	1,941,377	202,299	46,262	248,561	2,189,938
Health and retirement benefits, payroll taxes	1,039,237	14,801	1,054,038	382,218	102,365	484,583	1,538,621
Program events	720,165	-	720,165	7,564	37,584	45,148	765,313
Occupancy, insurance and property taxes	244,363	12,560	256,923	40,512	11,528	52,040	308,963
Support payments	210,213	5,856	216,069	85,864	660	86,524	302,593
Rentals, repairs and maintenance	617,088	14,328	631,416	118,519	84,517	203,036	834,452
Travel and conferences	62,441	-	62,441	47,703	9,311	57,014	119,455
Telephone	95,049	1,466	96,515	26,206	4,352	30,558	127,073
Utilities	280,188	2,894	283,082	14,435	14,676	29,111	312,193
Outside printing, graphics and advertising	128,248	-	128,248	58,120	29,466	87,586	215,834
Computer and IT services	56,086	389	56,475	3,849	1,793	5,642	62,117
Gifts and contributions	17,280	891	18,171	2,526	1,260	3,786	21,957
Awards and grants	3,616	-	3,616	1,000	-	1,000	4,616
Cost of goods sold	68,372	-	68,372	-	-	-	68,372
Membership dues	2,419	528	2,947	5,182	2,810	7,992	10,939
Postage and shipping	2,298	118	2,416	8,523	4,083	12,606	15,022
Interest rate swap	-	-	-	99,826	-	99,826	99,826
Other expenses	1,031	-	1,031	129	-	129	1,160
Total expenses before depreciation and amortization	15,702,522	226,502	15,929,024	2,072,640	1,290,971	3,363,611	19,292,635
Depreciation and amortization	644,475	18,594	663,069	95,647	-	95,647	758,716
Total expenses	\$ 16,346,997	\$ 245,096	\$ 16,592,093	\$ 2,168,287	\$ 1,290,971	\$ 3,459,258	\$ 20,051,351

Armed Services YMCA of the USA—Headquarters

Balance Sheet

December 31, 2021

(With Comparative Totals for 2020)

	2021	2020
Assets		
Cash and cash equivalents	\$ 2,376,603	\$ 1,219,301
Receivables	3,752,531	1,606,523
Investments	26,724,046	24,967,254
Prepaid expenses and other assets	569,278	693,922
Due from branches and affiliates	2,300,481	1,435,190
Property and equipment, net	-	8,115
	<u>\$ 35,722,939</u>	<u>\$ 29,930,305</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 1,648,588	\$ 956,368
Accrued and other liabilities	251,758	472,616
Refundable advance	2,000,000	2,168,502
Loan and notes payable	147,266	-
	<u>4,047,612</u>	<u>3,597,486</u>
Net assets:		
Without donor restrictions	29,898,581	24,901,546
With donor restrictions	1,776,746	1,431,273
	<u>31,675,327</u>	<u>26,332,819</u>
	<u>\$ 35,722,939</u>	<u>\$ 29,930,305</u>

Armed Services YMCA of the USA—Headquarters

Schedule of Activities Year Ended December 31, 2021 (With Comparative Totals for 2020)

	2021			2020
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	Total
Support and revenue:				
Support:				
Contributions and grants	\$ 1,131,303	\$ 1,535,486	\$ 2,666,789	\$ 2,256,723
Government contracts and grants	2,499,109	-	2,499,109	221,892
Individual contributions	492,594	-	492,594	585,234
United Way	1,459	-	1,459	3,746
Donated services, materials and facilities	617,311	-	617,311	445,938
Total support	4,741,776	1,535,486	6,277,262	3,513,533
Revenue:				
National Council allocation	1,800,000	-	1,800,000	1,800,110
Reserve funds withdrawal for programs	900,000	-	900,000	1,209,000
Interest and dividends	530,865	-	530,865	494,078
Branch support	313,153	-	313,153	260,961
Other	2,117,720	-	2,117,720	-
Rental income	-	-	-	-
Sale of materials and services	-	-	-	-
Net assets released from restrictions	1,190,013	(1,190,013)	-	-
Total revenue	6,851,751	(1,190,013)	5,661,738	3,764,149
Total support and revenue	11,593,527	345,473	11,939,000	7,277,682
Expenses:				
Program services:				
Social, recreational and cultural services	6,077,147	-	6,077,147	6,165,916
Total program services expenses	6,077,147	-	6,077,147	6,165,916
Supporting services:				
Management and general	1,409,890	-	1,409,890	1,382,392
Fundraising	529,187	-	529,187	272,473
Total supporting services expenses	1,939,077	-	1,939,077	1,654,865
Total expenses	8,016,224	-	8,016,224	7,820,781
Change in net assets before other changes	3,577,303	345,473	3,922,776	(543,099)
Other changes:				
Net realized and unrealized gain on investments	1,429,822	-	1,429,822	1,277,054
Depreciation and amortization	10,090	-	10,090	13,031
Change in net assets	4,997,035	345,473	5,342,508	720,924
Net assets:				
Beginning	24,901,546	1,431,273	26,332,819	25,611,895
Ending	\$ 29,898,581	\$ 1,776,746	\$ 31,675,327	\$ 26,332,819

Armed Services YMCA of the USA—Headquarters

Schedule of Functional Expenses

Year Ended December 31, 2021

(With Comparative Information for 2020)

	2021							2020 Total
	Program Services			Supporting Services				
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total	Grand Total		
Support payments	\$ 2,620,350	\$ 2,620,350	\$ -	\$ -	\$ -	\$ 2,620,350	\$ 2,264,579	
Salaries and wages	1,715,659	1,715,659	327,934	300,266	628,200	2,343,859	3,301,405	
Professional fees and contract services	59,341	59,341	364,937	5,855	370,792	430,133	584,770	
Health and retirement benefits and payroll taxes	197,453	197,453	188,202	27,460	215,662	413,115	560,881	
Occupancy, insurance and property taxes	20,140	20,140	67,928	-	67,928	88,068	95,886	
Travel and conferences	13,032	13,032	54,679	9,223	63,902	76,934	30,611	
Financial percentage support—National Council	-	-	127,114	-	127,114	127,114	105,798	
Program events	280,851	280,851	-	50,080	50,080	330,931	4,280	
Supplies	129,470	129,470	23,170	30,489	53,659	183,129	48,561	
Outside printing, graphics and advertising	384,918	384,918	57,793	43,988	101,781	486,699	119,905	
Computer and IT services	143,857	143,857	54,549	11,456	66,005	209,862	194,827	
Rentals, repairs and maintenance	-	-	22,746	-	22,746	22,746	22,192	
Postage and shipping	2,753	2,753	6,099	49,400	55,499	58,252	16,539	
Telephone	-	-	6,047	-	6,047	6,047	24,609	
Membership dues	-	-	-	-	-	-	-	
Other expenses	-	-	-	-	-	-	-	
Donated services, materials and facilities	509,323	509,323	107,018	970	107,988	617,311	445,938	
Awards and grants	-	-	-	-	-	-	-	
Gifts and contributions	-	-	1,674	-	1,674	1,674	-	
Total expenses before depreciation and amortization	6,077,147	6,077,147	1,409,890	529,187	1,939,077	8,016,224	7,820,781	
Depreciation and amortization	4,878	4,878	4,431	781	5,212	10,090	13,031	
Total expenses	\$ 6,082,025	\$ 6,082,025	\$ 1,414,321	\$ 529,968	\$ 1,944,289	\$ 8,026,314	\$ 7,833,812	

Armed Services YMCA of the USA—Altus, Oklahoma

Balance Sheet

December 31, 2021

(With Comparative Totals for 2020)

	2021	2020
Assets		
Cash and cash equivalents	\$ -	\$ -
Accounts receivable	212	1,822
	<u>\$ 212</u>	<u>\$ 1,822</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ -	\$ -
Accrued and other liabilities	14,737	16,349
Due to headquarters	9,120	9,120
	<u>23,857</u>	<u>25,469</u>
Net assets (deficit):		
Without donor restrictions	(23,645)	(23,647)
With donor restrictions	-	-
	<u>(23,645)</u>	<u>(23,647)</u>
	<u>\$ 212</u>	<u>\$ 1,822</u>

Armed Services YMCA of the USA—Altus, Oklahoma

Schedule of Activities

Year Ended December 31, 2021

(With Comparative Totals for 2020)

	2021			2020
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	
Public support and revenue:				
Public support:				
National headquarters allocation	\$ -	\$ -	\$ -	\$ 12,500
Donated services, materials and facilities	-	-	-	29,368
Individual contributions	-	-	-	1,910
Contributions and grants	-	-	-	2,069
United Way	-	-	-	-
Net assets released from restrictions	-	-	-	-
Total public support	-	-	-	45,847
Revenue:				
Sale of materials and services	-	-	-	-
Program service fees	-	-	-	170
Other	-	-	-	-
Interest and dividends	-	-	-	33
Total revenue	-	-	-	203
Total public support and revenue	-	-	-	46,050
Expenses:				
Program services:				
Social, recreational and cultural services	-	-	-	35,919
Total program services expenses	-	-	-	35,919
Supporting services:				
Fundraising	-	-	-	2,052
Management and general	-	-	-	8,074
Total supporting services expenses	-	-	-	10,126
Total expenses	-	-	-	46,045
Change in net assets	-	-	-	5
Net assets (deficit):				
Beginning	-	-	-	(23,652)
Ending	\$ -	\$ -	\$ -	\$ (23,647)

Armed Services YMCA of the USA—Altus, Oklahoma

Schedule of Functional Expenses

Year Ended December 31, 2021

(With Comparative Information for 2020)

	2021						
	Program Services			Supporting Services			
	Social, Recreational and Cultural Services	Total	Fundraising	Management and General	Total	Grand Total	2020 Total
Donated services, material and facilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,368
Salaries and wages	-	-	-	-	-	-	7,806
Supplies	-	-	-	-	-	-	1,677
Health and retirement benefits, payroll taxes	-	-	-	-	-	-	1,212
Occupancy, insurance and property taxes	-	-	-	-	-	-	1,850
Travel and conferences	-	-	-	-	-	-	235
Support payments	-	-	-	-	-	-	1,250
Rentals, repairs and maintenance	-	-	-	-	-	-	276
Membership dues	-	-	-	-	-	-	350
Postage and shipping	-	-	-	-	-	-	2
Program events	-	-	-	-	-	-	549
Computer and IT services	-	-	-	-	-	-	539
Professional and other contract	-	-	-	-	-	-	931
Total expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 46,045

Armed Services YMCA of the USA—Anchorage, Alaska

Balance Sheet

December 31, 2021

(With Comparative Totals for 2020)

	2021	2020
Assets		
Cash and cash equivalents	\$ 396,890	\$ 334,539
Investments	116,774	91,470
Receivables	3,105	-
Prepays	11,807	6,553
Property and equipment, net	81,577	95,751
	<u>\$ 610,153</u>	<u>\$ 528,313</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 46,886	\$ 32,442
Accrued and other liabilities	25,071	28,023
Deferred revenue	-	-
Due to headquarters	35,610	38,095
	<u>107,567</u>	<u>98,560</u>
Net assets:		
Without donor restrictions	418,186	383,753
With donor restrictions	84,400	46,000
	<u>502,586</u>	<u>429,753</u>
	<u>\$ 610,153</u>	<u>\$ 528,313</u>

Armed Services YMCA of the USA—Anchorage, Alaska

**Schedule of Activities
Year Ended December 31, 2021
(With Comparative Totals for 2020)**

	2021			2020
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	Total
Public support and revenue:				
Public support:				
Contributions and grants	\$ 570,877	\$ 84,400	\$ 655,277	\$ 529,924
Donated services, materials and facilities	746,968	-	746,968	1,615,519
National headquarters allocation	189,290	-	189,290	175,000
Individual contributions	130,678	-	130,678	93,122
Government contracts and grants	-	-	-	-
Total public support	1,637,813	84,400	1,722,213	2,413,565
Revenue:				
Sale of materials and services	470,185	-	470,185	280,310
Program service fees	36,151	-	36,151	9,200
Interest and dividends	1,076	-	1,076	2,615
Net assets released from restrictions	46,000	(46,000)	-	-
Total revenue	553,412	(46,000)	507,412	292,125
Total public support and revenue	2,191,225	38,400	2,229,625	2,705,690
Expenses:				
Program services:				
Social, recreational and cultural services	1,716,515	-	1,716,515	2,172,878
Total program services expenses	1,716,515	-	1,716,515	2,172,878
Supporting services:				
Management and general	411,694	-	411,694	452,378
Fundraising	17,800	-	17,800	15,280
Total supporting services expenses	429,494	-	429,494	467,658
Total expenses	2,146,009	-	2,146,009	2,640,536
Change in net assets before depreciation and amortization	45,216	38,400	83,616	65,154
Depreciation and amortization	10,783	-	10,783	12,689
Change in net assets	34,433	38,400	72,833	52,465
Net assets:				
Beginning	383,753	46,000	429,753	377,288
Ending	\$ 418,186	\$ 84,400	\$ 502,586	\$ 429,753

Armed Services YMCA of the USA—Anchorage, Alaska

Schedule of Functional Expenses

Year Ended December 31, 2021

(With Comparative Information for 2021)

	2021							2020 Total
	Program Services			Supporting Services				
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total	Grand Total		
Salaries and wages	\$ 546,985	\$ 546,985	\$ 111,514	\$ 3,930	\$ 115,444	\$ 662,429	\$ 536,725	
Donated services, materials and facilities	710,967	710,967	31,987	4,014	36,001	746,968	1,615,519	
Program events	99,390	99,390	129	9,487	9,616	109,006	95,879	
Health and retirement benefits and payroll taxes	51,006	51,006	91,618	369	91,987	142,993	108,268	
Supplies	237,574	237,574	36,279	-	36,279	273,853	170,060	
Occupancy, insurance and property taxes	-	-	14,185	-	14,185	14,185	21,911	
Support payments	-	-	19,200	-	19,200	19,200	16,000	
Professional fees and contract services	15,285	15,285	18,025	-	18,025	33,310	20,366	
Cost of goods sold	29,518	29,518	-	-	-	29,518	17,159	
Rentals, repairs and maintenance	10,110	10,110	9,225	-	9,225	19,335	12,502	
Telephone	14,193	14,193	710	-	710	14,903	12,474	
Travel and conferences	1,430	1,430	10,343	-	10,343	11,773	7,215	
Computer and IT services	-	-	16,781	-	16,781	16,781	2,386	
Awards and grants	-	-	1,000	-	1,000	1,000	170	
Membership dues	-	-	885	-	885	885	1,130	
Outside printing, graphics and advertising	49	49	47,030	-	47,030	47,079	1,100	
Postage and shipping	8	8	2,783	-	2,783	2,791	1,672	
Total expenses before depreciation and amortization	1,716,515	1,716,515	411,694	17,800	429,494	2,146,009	2,640,536	
Depreciation and amortization	10,783	10,783	-	-	-	10,783	12,689	
Total expenses	\$ 1,727,298	\$ 1,727,298	\$ 411,694	\$ 17,800	\$ 429,494	\$ 2,156,792	\$ 2,653,225	

Armed Services YMCA of the USA—El Paso, Texas

Balance Sheet

December 31, 2021

(With Comparative Totals for 2020)

	2021	2020
Assets		
Cash and cash equivalents	\$ 591,778	\$ 498,661
Receivables	4,300	4,178
Investments	40,765	29,879
Property and equipment, net	174,692	240,620
	<u>\$ 811,535</u>	<u>\$ 773,338</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 44,313	\$ 69,960
Accrued and other liabilities	51,682	7,953
Deferred revenue	-	-
Due to headquarters	126,772	241,564
	<u>222,767</u>	<u>319,477</u>
Net assets:		
Without donor restrictions	414,046	394,019
With donor restrictions	174,722	59,842
	<u>588,768</u>	<u>453,861</u>
	<u>\$ 811,535</u>	<u>\$ 773,338</u>

Armed Services YMCA of the USA—El Paso, Texas

**Schedule of Activities
Year Ended December 31, 2021
(With Comparative Totals for 2020)**

	2021			2020
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	Total
Public support and revenue:				
Public support:				
Donated services, materials and facilities	\$ 228,704	\$ -	\$ 228,704	\$ 260,809
Government contracts and grants	231,852	-	231,852	259,599
National headquarters allocation	107,280	-	107,280	96,500
Contributions and grants	79,724	144,247	223,971	139,553
Individual contributions	30,197	-	30,197	15,753
United Way	176	-	176	628
Total public support	677,933	144,247	822,180	772,842
Revenue:				
Program service fees	123,746	-	123,746	146,877
Residence and related services	292,646	-	292,646	281,726
Rental income	1,650	-	1,650	650
Sale of materials and services	-	-	-	-
Interest and dividends	1,733	-	1,733	899
Other	219	-	219	51
Net assets released from restrictions	29,367	(29,367)	-	-
Total revenue	449,361	(29,367)	419,994	430,203
Total public support and revenue	1,127,294	114,880	1,242,174	1,203,045
Expenses:				
Program services:				
Social, recreational and cultural services	686,021	-	686,021	740,790
Residence and related services	226,642	-	226,642	229,604
Total program services expenses	912,663	-	912,663	970,394
Supporting services:				
Management and general	57,605	-	57,605	39,300
Fundraising	80,132	-	80,132	43,589
Total supporting services expenses	137,737	-	137,737	82,889
Total expenses	1,050,400	-	1,050,400	1,053,283
Net realized and unrealized (loss) gain on investments	13,576	-	13,576	-
Change in net assets before depreciation and amortization	90,470	114,880	205,350	149,762
Depreciation and amortization	70,443	-	70,443	68,352
Change in net assets	20,027	114,880	134,907	81,410
Net assets:				
Beginning	394,019	59,842	453,861	372,451
Ending	\$ 414,046	\$ 174,722	\$ 588,768	\$ 453,861

Armed Services YMCA of the USA—El Paso, Texas

Schedule of Functional Expenses

Year Ended December 31, 2021

(With Comparative Information for 2020)

	2021								2020 Total
	Program Services			Supporting Services					
	Social, Recreational and Cultural Services	Residence and Related Services	Total	Management and General	Fundraising	Total	Grand Total		
Salaries and wages	\$ 278,799	\$ 74,849	\$ 353,648	\$ 35,954	\$ 56,472	\$ 92,426	\$ 446,074	\$ 432,511	
Donated services, materials and facilities	184,070	39,994	224,064	-	4,640	4,640	228,704	260,809	
Supplies	120,677	7,668	128,345	9,898	2,254	12,152	140,497	145,843	
Health and retirement benefits and payroll taxes	50,392	14,801	65,193	9,309	4,976	14,285	79,478	71,551	
Professional fees and contract services	11,713	50,160	61,873	1,988	227	2,215	64,088	64,996	
Occupancy, insurance and property taxes	16,576	12,560	29,136	-	-	-	29,136	28,111	
Support payments	5,856	5,856	11,712	-	-	-	11,712	9,760	
Telephone	1,252	1,466	2,718	-	80	80	2,798	2,878	
Utilities	2,894	2,894	5,788	-	-	-	5,788	5,092	
Rentals, repairs and maintenance	12,242	14,328	26,570	-	18	18	26,588	22,651	
Travel and conferences	393	-	393	-	-	-	393	1,468	
Computer and It services	-	389	389	-	-	-	389	4,906	
Program events	105	-	105	-	7,712	7,712	7,817	-	
Outside printing, graphics and advertising	75	-	75	298	52	350	425	789	
Membership dues	104	528	632	-	-	-	632	1,085	
Postage and shipping	71	140	211	-	3,701	3,701	3,912	249	
Awards and grants	98	118	216	-	-	-	216	322	
Gifts and contributions	704	891	1,595	158	-	158	1,753	262	
Total expenses before depreciation and amortization	686,021	226,642	912,663	57,605	80,132	137,737	1,050,400	1,053,283	
Depreciation and amortization	51,849	18,594	70,443	-	-	-	70,443	68,352	
Total expenses	\$ 737,870	\$ 245,236	\$ 983,106	\$ 57,605	\$ 80,132	\$ 137,737	\$ 1,120,843	\$ 1,121,635	

Armed Services YMCA of the USA—Fayetteville, North Carolina

Balance Sheet

December 31, 2021

(With Comparative Totals for 2020)

	2021	2020
Assets		
Cash and cash equivalents	\$ 209,352	\$ 137,193
Accounts receivable	11,736	11,215
Property and equipment, net	1,233	1,233
	<u>\$ 222,321</u>	<u>\$ 149,641</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 30,404	\$ 30,188
Accrued and other liabilities	16,364	16,006
Loan and notes payable	36,745	36,745
Due to headquarters	85,379	12,025
	<u>168,892</u>	<u>94,964</u>
Net assets (deficit):		
Without donor restrictions	(71,332)	(72,204)
With donor restrictions	124,761	126,881
	<u>53,429</u>	<u>54,677</u>
	<u>\$ 222,321</u>	<u>\$ 149,641</u>

Armed Services YMCA of the USA—Fayetteville, North Carolina

Schedule of Activities

Year Ended December 31, 2021

(With Comparative Totals for 2020)

	2021			2020
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	Total
Public support and revenue:				
Public support:				
National headquarters allocation	\$ 131,596	\$ -	\$ 131,596	\$ 124,400
Contributions and grants	33,448	65,500	98,948	117,702
United Way	-	-	-	6,000
Donated services, materials and facilities	67,059	-	67,059	91,297
Individual contributions	35,539	-	35,539	27,055
Prior year temp restricted released	67,620	(67,620)	-	-
Total public support	335,262	(2,120)	333,142	366,454
Revenue:				
Program service fees	47,424	-	47,424	50,685
Sale of materials and services	-	-	-	-
Rental Income	-	-	-	-
Interest and dividends	6	-	6	8
Other	1,351	-	1,351	654
Net assets released from restrictions	-	-	-	-
Total revenue	48,781	-	48,781	51,347
Total public support and revenue	384,043	(2,120)	381,923	417,801
Expenses:				
Program services:				
Social, recreational and cultural services	244,887	-	244,887	284,032
Total program services expenses	244,887	-	244,887	284,032
Supporting services:				
Fundraising	48,782	-	48,782	51,001
Management and general	89,502	-	89,502	80,113
Total supporting services expenses	138,284	-	138,284	131,114
Total expenses	383,171	-	383,171	415,146
Net realized and unrealized (loss) gain on investments	-	-	-	-
Change in net assets before depreciation and amortization	872	(2,120)	(1,248)	2,655
Depreciation and amortization	-	-	-	-
Change in net assets	872	(2,120)	(1,248)	2,655
Net assets (deficit):				
Beginning	(72,204)	126,881	54,677	52,022
Ending	\$ (71,332)	\$ 124,761	\$ 53,429	\$ 54,677

Armed Services YMCA of the USA—Fayetteville, North Carolina

Schedule of Functional Expenses

Year Ended December 31, 2021

(With Comparative Information for 2020)

	2021							2020 Total
	Program Services			Supporting Services				
	Social,			Management			Grand	
	Recreational and Cultural Services	Total		and General	Fundraising	Total	Total	
Donated services, materials and facilities	\$ 52,789	\$ 52,789	\$ 14,270	\$ -	\$ 14,270	\$ 67,059	\$ 91,297	
Salaries and wages	93,399	93,399	39,607	27,305	66,912	160,311	211,938	
Supplies	60,381	60,381	4,133	-	4,133	64,514	28,122	
Health and retirement benefits and payroll taxes	15,223	15,223	9,634	6,720	16,354	31,577	38,395	
Program events	306	306	-	-	-	306	46	
Occupancy, insurance and property taxes	2,501	2,501	2,972	-	2,972	5,473	6,734	
Support payments	10,176	10,176	-	-	-	10,176	8,480	
Rentals, repairs and maintenance	5,284	5,284	9,006	-	9,006	14,290	15,572	
Travel and conferences	1,833	1,833	-	-	-	1,833	3,924	
Professional fees and contract services	2,430	2,430	4,319	14,757	19,076	21,506	5,143	
Telephone	244	244	3,884	-	3,884	4,128	2,940	
Outside printing, graphics and advertising	110	110	823	-	823	933	1,006	
Computer and IT services	-	-	-	-	-	-	43	
Membership dues	-	-	-	-	-	-	-	
Postage and shipping	11	11	736	-	736	747	1,226	
Gifts and contributions	200	200	118	-	118	318	280	
Other expenses	-	-	-	-	-	-	-	
Awards and grants	-	-	-	-	-	-	-	
Total expenses before depreciation and amortization	244,887	244,887	89,502	48,782	138,284	383,171	415,146	
Depreciation and amortization	-	-	-	-	-	-	-	
Total expenses	\$ 244,887	\$ 244,887	\$ 89,502	\$ 48,782	\$ 138,284	\$ 383,171	\$ 415,146	

Armed Services YMCA of the USA—Fort Campbell, Kentucky

Balance Sheet

December 31, 2021

(With Comparative Totals for 2020)

	2021	2020
Assets		
Cash and cash equivalents	\$ 171,995	\$ 199,576
Accounts receivable	4,906	4,906
Property and equipment, net	4,480	-
	<u>\$ 181,381</u>	<u>\$ 204,482</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 1,389	\$ 1,152
Accrued and other liabilities	31,225	34,203
Due to headquarters	24,165	27,404
	<u>56,779</u>	<u>62,759</u>
Net assets:		
Without donor restrictions	122,440	132,068
With donor restrictions	2,162	9,655
	<u>124,602</u>	<u>141,723</u>
	<u>\$ 181,381</u>	<u>\$ 204,482</u>

Armed Services YMCA of the USA—Fort Campbell, Kentucky

Schedule of Activities

Year Ended December 31, 2021

(With Comparative Totals for 2020)

	2021			2020
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	
Public support and revenue:				
Public support:				
Donated services, materials and facilities	\$ 91,435	\$ -	\$ 91,435	\$ 93,121
Contributions and grants	54,669	-	54,669	86,176
National headquarters allocation	144,140	-	144,140	125,500
United Way	13,023	-	13,023	11,410
Individual contributions	2,748	-	2,748	786
Total public support	306,015	-	306,015	316,993
Revenue:				
Program services	20,309	-	20,309	13,550
Interest and dividends	40	-	40	36
Other revenue	816	-	816	204
Prior year revenue released from restrictions	7,493	(7,493)	-	
Total revenue	28,658	(7,493)	21,165	13,790
Total public support and revenue	334,673	(7,493)	327,180	330,783
Expenses:				
Program services:				
Social, recreational and cultural services	289,051	-	289,051	242,263
Total program services expenses	289,051	-	289,051	242,263
Supporting services:				
Management and general	45,319	-	45,319	38,274
Fundraising	9,611	-	9,611	8,224
Total supporting services expenses	54,930	-	54,930	46,498
Total expenses	343,981	-	343,981	288,761
Change in net assets before depreciation and amortization	(9,308)	(7,493)	(16,801)	42,022
Depreciation and amortization	320	-	320	-
Change in net assets	(9,628)	(7,493)	(17,121)	42,022
Net assets:				
Beginning	132,068	9,655	141,723	99,701
Ending	\$ 122,440	\$ 2,162	\$ 124,602	\$ 141,723

Armed Services YMCA of the USA—Fort Campbell, Kentucky

Schedule of Functional Expenses

Year Ended December 31, 2021

(With Comparative Information for 2020)

	2021							2020 Total
	Program Services			Supporting Services				
	Social,			Management			Grand	
	Recreational and Cultural Services	Total		and General	Fundraising	Total	Total	
Donated services, materials and facilities	\$ 88,435	\$ 88,435	\$ 3,000	\$ -	\$ 3,000	\$ 91,435	\$ 93,121	
Salaries and wages	111,878	111,878	13,322	6,500	19,822	131,700	125,425	
Supplies	57,585	57,585	11,050	108	11,158	68,743	27,977	
Health and retirement benefits and payroll taxes	15,681	15,681	7,248	764	8,012	23,693	15,936	
Outside printing, graphics and advertising	743	743	1,152	222	1,374	2,117	1,790	
Award and grants/gift and contributions	-	-	1,052	240	1,292	1,292	45	
Occupancy, insurance and property taxes	2,691	2,691	278	124	402	3,093	6,081	
Support payments	5,976	5,976	-	-	-	5,976	4,980	
Travel and conferences	-	-	98	-	98	98	6,100	
Rentals, repairs and maintenance	2,208	2,208	3,086	-	3,086	5,294	1,768	
Telephone	2,323	2,323	2,268	-	2,268	4,591	3,525	
Program events	-	-	-	1,625	1,625	1,625	-	
Membership dues	-	-	973	-	973	973	224	
Professional fees and contract services	1,531	1,531	1,717	28	1,745	3,276	1,718	
Postage and shipping	-	-	75	-	75	75	71	
Total expenses before depreciation	289,051	289,051	45,319	9,611	54,930	343,981	288,761	
Depreciation	320	320	-	-	-	320	-	
	\$ 289,371	\$ 289,371	\$ 45,319	\$ 9,611	\$ 54,930	\$ 344,301	\$ 288,761	

Armed Services YMCA of the USA—Fort Leonard Wood, Missouri

Balance Sheet

December 31, 2021

(With Comparative Totals for 2020)

	2021	2020
Assets		
Cash and cash equivalents	\$ 84,018	\$ 60,253
Accounts receivable	38	208
Due from Headquarters	1,505	-
Property and equipment, net	21,836	21,836
	<u>\$ 107,397</u>	<u>\$ 82,297</u>
Liabilities and Net Assets		
Liabilities:		
Due to headquarters	\$ 44,849	\$ 42,012
	<u>44,849</u>	<u>42,012</u>
Net assets:		
Without donor restrictions	50,701	40,285
With donor restrictions	11,847	-
	<u>62,548</u>	<u>40,285</u>
	<u>\$ 107,397</u>	<u>\$ 82,297</u>

Armed Services YMCA of the USA—Fort Leonard Wood, Missouri

Schedule of Activities

Year Ended December 31, 2021

(With Comparative Totals for 2020)

	2021			
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	2020
Public support and revenue:				
Public support:				
Contributions and grants	\$ 97,116	\$ 11,847	\$ 108,963	\$ 56,005
National headquarters allocation	102,356	-	102,356	100,500
Individual contributions	7,356	-	7,356	1,277
Total public support	206,828	11,847	218,675	157,782
Revenue:				
Program services	16,030	-	16,030	5,748
Other revenue	1,577	-	1,577	12,174
Interest and dividends	149	-	149	136
Donated in-kind revenue	74,144	-	74,144	66,332
Total revenue	91,900	-	91,900	84,390
Total public support and revenue	298,728	11,847	310,575	242,172
Expenses:				
Program services:				
Social, recreational and cultural services	243,522	-	243,522	163,090
Total program services expenses	243,522	-	243,522	163,090
Supporting services:				
Management and general	19,736	-	19,736	29,297
Fundraising	25,054	-	25,054	15,231
Total supporting services expenses	44,790	-	44,790	44,528
Total expenses	288,312	-	288,312	207,618
Change in net assets before depreciation and amortization	10,416	11,847	22,263	34,554
Depreciation and amortization	-	-	-	-
Change in net assets	10,416	11,847	22,263	34,554
Net assets:				
Beginning	40,285	-	40,285	5,731
Ending	\$ 50,701	\$ 11,847	\$ 62,548	\$ 40,285

Armed Services YMCA of the USA—Fort Leonard Wood, Missouri

Schedule of Functional Expenses

Year Ended December 31, 2021

(With Comparative Information for 2020)

	2021							2020 Total
	Program Services			Supporting Services				
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total	Grand Total		
Salaries and wages	\$ 67,887	\$ 67,887	\$ 10,702	\$ 14,956	\$ 25,658	\$ 93,545	\$ 76,844	
Donated services, materials and facilities	70,114	70,114	924	3,106	4,030	74,144	66,332	
Supplies	50,287	50,287	1,433	929	2,362	52,649	20,353	
Occupancy, insurance and property taxes	3,125	3,125	43	-	43	3,168	2,954	
Health and retirement benefits and payroll taxes	12,929	12,929	2,561	2,869	5,430	18,359	18,868	
Program events	24,820	24,820	-	1,277	1,277	26,097	6,727	
Rentals, repairs and maintenance	1,899	1,899	428	190	618	2,517	2,917	
Support payments	933	933	-	-	-	933	1,552	
Professional fees and contract services	9,044	9,044	1,352	141	1,493	10,537	5,047	
Telephone	945	945	118	118	236	1,181	1,087	
Computer and IT services	945	945	118	118	236	1,181	1,180	
Awards and grants	-	-	51	1,350	1,401	1,401	-	
Membership dues	-	-	316	-	316	316	790	
Postage and shipping	82	82	260	-	260	342	481	
Outside printing, graphics and advertising	512	512	282	-	282	794	95	
Travel and conferences	-	-	1,148	-	1,148	1,148	2,150	
Other expenses	-	-	-	-	-	-	241	
Total expenses before depreciation and amortization	243,522	243,522	19,736	25,054	44,790	288,312	207,618	
Depreciation and amortization	-	-	-	-	-	-	-	
Total expenses	\$ 243,522	\$ 243,522	\$ 19,736	\$ 25,054	\$ 44,790	\$ 288,312	\$ 207,618	

Armed Services YMCA of the USA—Hampton Roads, Virginia

Balance Sheet

December 31, 2021

(With Comparative Totals for 2020)

	2021	2020
Assets		
Cash and cash equivalents	\$ 623,810	\$ 508,778
Receivables	176,420	90,412
Prepaid expenses and other assets	5,568	734
Investments	166,192	57,331
Property and equipment, net	227,613	229,056
	<u>\$ 1,199,603</u>	<u>\$ 886,311</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 38,697	\$ 52,705
Accrued and other liabilities	27,792	30,056
Due to Headquarters	55,947	12,695
Deferred revenue	-	-
	<u>122,436</u>	<u>95,456</u>
Net assets:		
Without donor restrictions	831,451	717,508
With donor restrictions	245,716	73,347
	<u>1,077,167</u>	<u>790,855</u>
	<u>\$ 1,199,603</u>	<u>\$ 886,311</u>

Armed Services YMCA of the USA—Hampton Roads, Virginia

Schedule of Activities

Year Ended December 31, 2021

(With Comparative Totals for 2019)

	2021			2020
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	Total
Public support and revenue:				
Public support:				
Donated services, materials and facilities	\$ 319,630	\$ -	\$ 319,630	\$ 243,321
Contributions and grants	441,897	236,966	678,863	453,795
National headquarters allocation	273,965	-	273,965	226,000
Government contracts and grants	-	-	-	-
United Way	91,949	-	91,949	58,573
Individual contributions	40,548	-	40,548	38,772
Total public support	1,167,989	236,966	1,404,955	1,020,461
Revenue:				
Program service fees	321,076	-	321,076	166,558
Other	-	-	-	-
Rental income	-	-	-	-
Interest and dividends	2,261	-	2,261	1,056
Net assets released from restrictions	64,597	(64,597)	-	-
Total revenue	387,934	(64,597)	323,337	167,614
Total public support and revenue	1,555,923	172,369	1,728,292	1,188,075
Expenses:				
Program services:				
Social, recreational and cultural services	1,066,591	-	1,066,591	723,222
Total program services expenses	1,066,591	-	1,066,591	723,222
Supporting services:				
Management and general	230,318	-	230,318	123,491
Fundraising	139,739	-	139,739	115,582
Total supporting services expenses	370,057	-	370,057	239,073
Total expenses	1,436,648	-	1,436,648	962,295
Net realized and unrealized gain (loss) on investments	7,938	-	7,938	7,134
Change in net assets before depreciation and amortization	127,213	172,369	299,582	232,914
Depreciation and amortization	13,270	-	13,270	8,484
Change in net assets	113,943	172,369	286,312	224,430
Net assets:				
Beginning	717,508	73,347	790,855	566,425
Ending	\$ 831,451	\$ 245,716	\$ 1,077,167	\$ 790,855

Armed Services YMCA of the USA—Hampton Roads, Virginia

Schedule of Functional Expenses

Year Ended December 31, 2021

(With Comparative Information for 2020)

	2021							
	Program Services			Supporting Services				
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total	Grand Total	2020 Total	
Donated services, materials and facilities	\$ 310,613	\$ 310,613	\$ 9,017	\$ -	\$ 9,017	\$ 319,630	\$ 243,321	
Salaries and wages	341,787	341,787	95,298	97,141	192,439	534,226	412,615	
Program events	98,373	98,373	-	312	312	98,685	30,318	
Supplies	74,175	74,175	5,285	629	5,914	80,089	69,055	
Health and retirement benefits and payroll taxes	70,032	70,032	27,216	26,336	53,552	123,584	93,112	
Occupancy, insurance and property taxes	19,553	19,553	1,621	1,076	2,697	22,250	26,940	
Rentals, repairs and maintenance	100,031	100,031	81,718	1,084	82,802	182,833	40,435	
Professional fees and contract services	12,512	12,512	3,859	1,048	4,907	17,419	10,347	
Support payments	13,883	13,883	660	685	1,345	15,228	12,690	
Travel and conferences	3,243	3,243	256	40	296	3,539	2,182	
Utilities	5,996	5,996	1,781	1,560	3,341	9,337	-	
Telephone	6,824	6,824	1,406	464	1,870	8,694	7,123	
Computer and IT services	891	891	331	312	643	1,534	1,305	
Outside printing, graphics and advertising	5,731	5,731	1,254	4,418	5,672	11,403	10,650	
Membership dues	-	-	-	-	-	-	-	
Awards and gifts	2,844	2,844	526	832	1,358	4,202	1,229	
Postage and shipping	103	103	90	3,802	3,892	3,995	723	
Other expenses	-	-	-	-	-	-	250	
Total expenses before depreciation and amortization	1,066,591	1,066,591	230,318	139,739	370,057	1,436,648	962,295	
Depreciation and amortization	8,094	8,094	5,176	-	5,176	13,270	8,484	
Total expenses	\$ 1,074,685	\$ 1,074,685	\$ 235,494	\$ 139,739	\$ 375,233	\$ 1,449,918	\$ 970,779	

Armed Services YMCA of the USA—Honolulu, Hawaii

Balance Sheet

December 31, 2021

(With Comparative Totals for 2020)

	2021	2020
Assets		
Cash and cash equivalents	\$ 589,878	\$ 663,372
Receivables	12,400	57,318
Prepaid expenses and other assets	1,000	1,000
Investments	1,116,643	723,694
Property and equipment, net	18,022	21,294
	<u>\$ 1,737,943</u>	<u>\$ 1,466,678</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 10,530	\$ 4,784
Accrued expenses and other	8,507	22,768
	<u>19,037</u>	<u>27,552</u>
Net assets:		
Without donor restrictions	1,718,906	1,380,009
With donor restrictions	-	59,117
	<u>1,718,906</u>	<u>1,439,126</u>
	<u>\$ 1,737,943</u>	<u>\$ 1,466,678</u>

Armed Services YMCA of the USA—Honolulu, Hawaii

Schedule of Activities

Year Ended December 31, 2021

(With Comparative Totals for 2020)

	2021			2020
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	Total
Support and revenue:				
Support:				
National headquarters allocation	\$ 468,864	\$ -	\$ 468,864	\$ 470,880
Contributions and grants	555,510	-	555,510	495,365
Donated services, materials and facilities	685,687	-	685,687	680,300
Individual contributions	-	-	-	1,595
United Way	884	-	884	1,263
Total support	1,710,945	-	1,710,945	1,649,403
Revenue:				
Program service fees	621,936	-	621,936	426,148
Interest and dividends	18,839	-	18,839	12,747
Other	2,782	-	2,782	-
Net assets released from restrictions	59,117	(59,117)	-	-
Total revenue	702,674	(59,117)	643,557	438,895
Total support and revenue	2,413,619	(59,117)	2,354,502	2,088,298
Expenses:				
Program services:				
Social, recreational and cultural services	2,045,777	-	2,045,777	1,721,882
Total program services expenses	2,045,777	-	2,045,777	1,721,882
Supporting services:				
Fundraising	42,652	-	42,652	84,430
Management and general	63,247	-	63,247	28,609
Total supporting services expenses	105,899	-	105,899	113,039
Total expenses	2,151,676	-	2,151,676	1,834,921
Net realized and unrealized gain (loss) on investments	82,458	-	82,458	26,679
Change in net assets before depreciation and amortization	344,401	(59,117)	285,284	280,056
Depreciation and amortization	5,504	-	5,504	6,888
Change in net assets	338,897	(59,117)	279,780	273,168
Net assets:				
Beginning	1,380,009	59,117	1,439,126	1,165,958
Ending	\$ 1,718,906	\$ -	\$ 1,718,906	\$ 1,439,126

Armed Services YMCA of the USA—Honolulu, Hawaii

**Schedule of Functional Expenses
Year Ended December 31, 2021
(With Comparative Information for 2020)**

	2021							2020 Total
	Program Services			Supporting Services				
	Social,			Management			Grand	
	Recreational and Cultural Services	Total		and General	Fundraising	Total	Total	
Salaries and wages	\$ 875,021	\$ 875,021	\$ 18,789	\$ 13,523	\$ 32,312	\$ 907,333	\$ 733,274	
Donated services, materials and facilities	651,206	651,206	20,461	14,020	34,481	685,687	680,300	
Health and retirement benefits and payroll taxes	167,556	167,556	2,418	1,035	3,453	171,009	133,320	
Supplies	176,101	176,101	97	267	364	176,465	116,887	
Program events	-	-	7,435	13,613	21,048	21,048	25,438	
Travel and conferences	3,997	3,997	555	65	620	4,617	3,898	
Rentals, repairs and maintenance	30,742	30,742	1,350	-	1,350	32,092	42,302	
Professional fees and contract services	23,034	23,034	11,829	-	11,829	34,863	24,210	
Occupancy, insurance and property taxes	27,145	27,145	300	-	300	27,445	17,198	
Outside printing, graphics and advertising	45,346	45,346	-	-	-	45,346	30,656	
Gifts and contributions	3,985	3,985	-	129	129	4,114	589	
Support payments	15,167	15,167	-	-	-	15,167	10,500	
Telephone	8,030	8,030	-	-	-	8,030	6,917	
Membership dues	547	547	-	-	-	547	875	
Computer and IT services	14,816	14,816	-	-	-	14,816	6,956	
Awards and grants	2,466	2,466	-	-	-	2,466	1,452	
Postage and shipping	618	618	13	-	13	631	149	
Other expenses	-	-	-	-	-	-	-	
Total expenses before depreciation and amortization	2,045,777	2,045,777	63,247	42,652	105,899	2,151,676	1,834,921	
Depreciation and amortization	5,504	5,504	-	-	-	5,504	6,888	
Total expenses	\$ 2,051,281	\$ 2,051,281	\$ 63,247	\$ 42,652	\$ 105,899	\$ 2,157,180	\$ 1,841,809	

Armed Services YMCA of the USA—Killeen, Texas

Balance Sheet

December 31, 2021

(With Comparative Totals for 2020)

	2021	2020
Assets		
Cash and cash equivalents	\$ 866,134	\$ 657,739
Receivables	873,042	1,131,796
Investments	1,056,448	950,673
Prepaid expenses and deposits	81,219	21,782
Property and equipment, net	12,740,140	13,227,889
	\$ 15,616,983	\$ 15,989,879
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 83,190	\$ 55,108
Accrued and other liabilities	490,419	645,078
Deferred revenue	150,000	-
Loan and notes payable	6,843,820	7,087,012
Due to headquarters	586,760	256,067
	8,154,189	8,043,265
Net assets:		
Without donor restrictions	7,462,794	7,946,614
With donor restrictions	-	-
	7,462,794	7,946,614
	\$ 15,616,983	\$ 15,989,879

Armed Services YMCA of the USA—Killeen, Texas

**Schedule of Activities
Year Ended December 31, 2021
(With Comparative Totals for 2020)**

	2021			2020
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	Total
Support and revenue:				
Support:				
Individual contributions	\$ 42,229	\$ -	\$ 42,229	\$ 36,647
Government contracts and grants	326,086	-	326,086	245,088
Contributions and grants	51,802	-	51,802	38,500
National headquarters allocation	130,677	-	130,677	224,659
United Way	9,000	-	9,000	9,000
Donated services, materials and facilities	120	-	120	-
Total support	559,914	-	559,914	553,894
Revenue:				
Program service fees	2,311,910	-	2,311,910	1,203,758
Membership dues	1,817,710	-	1,817,710	1,476,141
Interest and dividends	20,287	-	20,287	19,003
Sale of materials and services	18,950	-	18,950	31,921
Rental income	222,556	-	222,556	370,650
Other Income	99,865	-	99,865	39,869
Net assets released from restrictions	-	-	-	-
Total revenue	4,491,278	-	4,491,278	3,141,342
Total public support and revenue	5,051,192	-	5,051,192	3,695,236
Expenses:				
Program services:				
Social, recreational and cultural services	4,499,339	-	4,499,339	3,554,980
Total program services	4,499,339	-	4,499,339	3,554,980
Supporting services:				
Management and general	598,141	-	598,141	837,668
Fundraising	51,279	-	51,279	46,297
Total supporting services	649,420	-	649,420	883,965
Total expenses	5,148,759	-	5,148,759	4,438,945
Net realized and unrealized gain on investment	89,053	-	89,053	86,571
Change in net assets before depreciation and amortization	(8,514)	-	(8,514)	(657,138)
Depreciation and amortization	475,306	-	475,306	527,186
Change in net assets	(483,820)	-	(483,820)	(1,184,324)
Net assets:				
Beginning	7,946,614	-	7,946,614	9,130,938
Ending	\$ 7,462,794	\$ -	\$ 7,462,794	\$ 7,946,614

Armed Services YMCA of the USA—Killeen, Texas

Schedule of Functional Expenses

Year Ended December 31, 2021

(With Comparative Information for 2020)

	2021							2020 Total
	Program Services			Supporting Services				
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total	Grand Total		
Salaries and wages	\$ 1,929,754	\$ 1,929,754	\$ 181,987	\$ -	\$ 181,987	\$ 2,111,741	\$ 1,748,590	
Donated services, materials and facilities	-	-	-	-	-	-	-	
Supplies	595,177	595,177	33,684	1,563	35,247	630,424	500,966	
Health and retirement benefits and payroll taxes	350,932	350,932	32,176	-	32,176	383,108	356,828	
Program events	26,014	26,014	12,563	-	12,563	38,577	2,868	
Professional fees and contract services	597,312	597,312	73,377	30,799	104,176	701,488	556,939	
Support payments	149,668	149,668	-	9,352	9,352	159,020	125,977	
Rentals, repairs and maintenance	339,261	339,261	27,903	-	27,903	367,164	223,944	
Utilities	222,792	222,792	12,895	9,565	22,460	245,252	212,459	
Occupancy, insurance and property taxes	101,546	101,546	8,154	-	8,154	109,700	104,126	
Travel and conferences	33,960	33,960	24,633	-	24,633	58,593	37,273	
Telephone	37,651	37,651	-	-	-	37,651	61,300	
Outside printing, graphics and advertising	32,613	32,613	11,544	-	11,544	44,157	79,234	
Computer and IT services	34,303	34,303	300	-	300	34,603	64,429	
Gifts and contributions	6,367	6,367	2,351	-	2,351	8,718	3,083	
Membership dues	1,558	1,558	260	-	260	1,818	1,169	
Awards and grants	-	-	962	-	962	962	244	
Postage and shipping	708	708	2,614	-	2,614	3,322	3,518	
Interest rate swap	-	-	99,826	-	99,826	99,826	330,172	
Other expenses	869	869	69,324	-	69,324	70,193	25,476	
Cost of goods sold	38,854	38,854	3,588	-	3,588	42,442	350	
Total expenses before depreciation and amortization	4,499,339	4,499,339	598,141	51,279	649,420	5,148,759	4,438,945	
Depreciation and amortization	409,714	409,714	-	65,592	65,592	475,306	527,186	
Total expenses	\$ 4,909,053	\$ 4,909,053	\$ 598,141	\$ 116,871	\$ 715,012	\$ 5,624,065	\$ 4,966,131	

Armed Services YMCA of the USA—Lawton, Oklahoma

Balance Sheet

December 31, 2021

(With Comparative Totals for 2020)

	2021	2020
Assets		
Cash and cash equivalents	\$ 8,260	\$ 63,395
Receivables	79,631	156,693
Investments	420,352	450,231
Prepays	-	300
Property and equipment, net	2,137,086	2,193,613
	<u>\$ 2,645,329</u>	<u>\$ 2,864,232</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 2,011	\$ 7,703
Accrued and other liabilities	158,869	153,606
Loans and notes payable	360,996	389,000
Due to headquarters	738,131	518,372
	<u>1,260,007</u>	<u>1,068,681</u>
Net assets:		
Without donor restrictions	977,624	1,319,696
With donor restrictions	407,698	475,855
	<u>1,385,322</u>	<u>1,795,551</u>
	<u>\$ 2,645,329</u>	<u>\$ 2,864,232</u>

Armed Services YMCA of the USA—Lawton, Oklahoma

Schedule of Activities

Year Ended December 31, 2021

(With Comparative Totals For 2020)

	2021			2020
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	Total
Support and revenue:				
Support:				
Individual contributions	\$ 6,518	\$ -	\$ 6,518	\$ 18,920
National headquarters allocation	54,263	-	54,263	98,500
Contributions and grants	4,426	15,000	19,426	139,669
Donated services, materials and facilities	378,160	-	378,160	351,979
United Way	5,121	-	5,121	9,000
Government contracts and grants	-	-	-	12,066
Total support	448,488	15,000	463,488	630,134
Revenue:				
Program service fees	355	-	355	192,842
Interest and dividends	2	-	2	10,677
Rental income	-	-	-	16,861
Other	67,790	-	67,790	4,896
Net assets released from restrictions	83,157	(83,157)	-	-
Total revenue	151,304	(83,157)	68,147	225,276
Total public support and revenue	599,792	(68,157)	531,635	855,410
Expenses:				
Program services:				
Social, recreational and cultural services	557,876	-	557,876	893,302
Total program services expenses	557,876	-	557,876	893,302
Supporting services:				
Management and general	246,921	-	246,921	44,092
Fundraising	21,917	-	21,917	7,718
Total supporting services expenses	268,838	-	268,838	51,810
Total expenses	826,714	-	826,714	945,112
Net realized and unrealized gain on investments	-	-	-	71,191
Change in net assets before depreciation and amortization	(226,922)	(68,157)	(295,079)	(18,511)
Depreciation and amortization	115,150	-	115,150	105,782
Change in net assets	(342,072)	(68,157)	(410,229)	(124,293)
Net assets:				
Beginning	1,319,696	475,855	1,795,551	1,919,844
Ending	\$ 977,624	\$ 407,698	\$ 1,385,322	\$ 1,795,551

Armed Services YMCA of the USA—Lawton, Oklahoma

**Schedule of Functional Expenses
Year Ended December 31, 2021
(With Comparative Information for 2020)**

	2021							2020 Total
	Program Services			Supporting Services				
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total	Grand Total		
Salaries and wages	\$ 43,133	\$ 43,133	\$ 39,936	\$ 15,508	\$ 55,444	\$ 98,577	\$ 261,039	
Donated services, materials and facilities	362,836	362,836	15,324	-	15,324	378,160	351,979	
Health and retirement benefits and payroll taxes	15,210	15,210	15,551	2,518	18,069	33,279	42,290	
Supplies	12,697	12,697	8,271	157	8,428	21,125	38,976	
Professional fees and contract services	14,047	14,047	49,562	214	49,776	63,823	101,696	
Utilities	31,928	31,928	-	-	-	31,928	28,313	
Program events	-	-	-	3,486	3,486	3,486	2,455	
Occupancy, insurance and property taxes	18,172	18,172	7,958	-	7,958	26,130	33,707	
Support payments	8,554	8,554	21,396	-	21,396	29,950	23,708	
Travel and conferences	-	-	9,872	-	9,872	9,872	3,052	
Rentals, repairs and maintenance	51,299	51,299	64,679	-	64,679	115,978	43,290	
Gifts and contributions	-	-	439	-	439	439	110	
Outside printing, graphics and advertising	-	-	647	34	681	681	1,147	
Telephone	-	-	12,226	-	12,226	12,226	12,113	
Other expenses	-	-	-	-	-	-	-	
Membership dues	-	-	1,038	-	1,038	1,038	290	
Postage and shipping	-	-	22	-	22	22	633	
Computer and IT services	-	-	-	-	-	-	314	
Total expenses before depreciation and amortization	557,876	557,876	246,921	21,917	268,838	826,714	945,112	
Depreciation and amortization	91,518	91,518	23,632	-	23,632	115,150	105,782	
Total expenses	\$ 649,394	\$ 649,394	\$ 270,553	\$ 21,917	\$ 292,470	\$ 941,864	\$ 1,050,894	

Armed Services YMCA of the USA—Oceanside (Camp Pendleton), California

Balance Sheet

December 31, 2021

(With Comparative Totals for 2020)

	2021	2020
Assets		
Cash and cash equivalents	\$ 627,418	\$ 1,679,538
Receivables	58,451	130,456
Prepaid expenses and deposits	822	675
Investments	4,272,796	2,431,283
	<u>\$ 4,959,487</u>	<u>\$ 4,241,952</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 7,903	\$ 12,253
Accrued and other liabilities	93,759	81,572
Deferred revenue	-	-
Due to headquarters	133,450	53,199
	<u>235,112</u>	<u>147,024</u>
Net assets:		
Without donor restrictions	3,304,657	3,043,293
With donor restrictions	1,419,718	1,051,635
	<u>4,724,375</u>	<u>4,094,928</u>
	<u>\$ 4,959,487</u>	<u>\$ 4,241,952</u>

Armed Services YMCA of the USA—Oceanside (Camp Pendleton), California

**Schedule of Activities
Year Ended December 31, 2021
(With Comparative Totals for 2020)**

	2021			2020
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	Total
Public support and revenue:				
Public support:				
Donated services, materials and facilities	\$ 430,273	\$ -	\$ 430,273	\$ 203,861
Contributions and grants	584,389	765,058	1,349,447	921,700
Individual contributions	242,871	-	242,871	179,965
National headquarters allocation	103,927	-	103,927	69,500
Government contracts and grants	5,000	-	5,000	40,000
United Way	-	-	-	-
Total public support	1,366,460	765,058	2,131,518	1,415,026
Revenue:				
Program service fees	338,035	-	338,035	238,626
Interest and dividends	88,509	-	88,509	44,583
Sale of materials and services	-	-	-	-
Other	2,051	-	2,051	19,159
Net assets released from restrictions	396,975	(396,975)	-	-
Total revenue	825,570	(396,975)	428,595	302,368
Total public support and revenue	2,192,030	368,083	2,560,113	1,717,394
Expenses:				
Program services:				
Social, recreational and cultural services	1,527,929	-	1,527,929	1,041,952
Total program services expenses	1,527,929	-	1,527,929	1,041,952
Supporting services:				
Management and general	416,247	-	416,247	232,373
Fundraising	127,393	-	127,393	114,942
Total supporting services expenses	543,640	-	543,640	347,315
Total expenses	2,071,569	-	2,071,569	1,389,267
Net realized and unrealized gain (loss) on investments	140,903	-	140,903	154,930
Change in net assets before depreciation and amortization	261,364	368,083	629,447	483,057
Depreciation and amortization	-	-	-	-
Change in net assets	261,364	368,083	629,447	483,057
Net assets:				
Beginning	3,043,293	1,051,635	4,094,928	3,611,871
Ending	\$ 3,304,657	\$ 1,419,718	\$ 4,724,375	\$ 4,094,928

Armed Services YMCA of the USA—Oceanside (Camp Pendleton), California

Schedule of Functional Expenses

Year Ended December 31, 2021

(With Comparative Information for 2020)

	2021							2020 Total
	Program Services			Supporting Services				
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total	Grand Total		
Donated services, materials and facilities	\$ 400,309	\$ 400,309	\$ 29,965	\$ -	\$ 29,965	\$ 430,274	\$ 203,860	
Salaries and wages	677,605	677,605	144,083	102,879	246,962	924,567	662,969	
Program events	118,547	118,547	-	-	-	118,547	125,755	
Supplies	176,507	176,507	3,305	2,300	5,605	182,112	100,803	
Health and retirement benefits and payroll taxes	88,648	88,648	109,309	-	109,309	197,957	158,108	
Outside printing, graphics and advertising	1,725	1,725	2,099	19,479	21,578	23,303	23,631	
Professional fees and contract services	13,544	13,544	27,602	1,628	29,230	42,774	23,749	
Support payments	-	-	37,211	-	37,211	37,211	28,719	
Rentals, repairs and maintenance	24,351	24,351	47,245	705	47,950	72,301	18,891	
Occupancy, insurance and property taxes	17,249	17,249	5,382	156	5,538	22,787	22,240	
Telephone	4,095	4,095	1,888	-	1,888	5,983	6,953	
Travel and conferences	2,222	2,222	3,571	-	3,571	5,793	6,791	
Gifts and contributions	1,047	1,047	-	52	52	1,099	1,086	
Postage and shipping	419	419	748	94	842	1,261	1,919	
Membership dues	-	-	347	100	447	447	423	
Computer and IT services	1,661	1,661	1,781	-	1,781	3,442	3,370	
Other expenses	-	-	1,711	-	1,711	1,711	-	
Total expenses before depreciation and amortization	1,527,929	1,527,929	416,247	127,393	543,640	2,071,569	1,389,267	
Depreciation and amortization	-	-	-	-	-	-	-	
Total expenses	\$ 1,527,929	\$ 1,527,929	\$ 416,247	\$ 127,393	\$ 543,640	\$ 2,071,569	\$ 1,389,267	

Armed Services YMCA of the USA—San Diego, California

Balance Sheet

December 31, 2021

(With Comparative Totals for 2020)

	2021	2020
Assets		
Cash and cash equivalents	\$ 2,612,547	\$ 1,234,676
Accounts receivable	60,950	-
Investments	5,053,979	5,585,306
Prepaid expenses and other assets	30,898	20,898
Property and equipment, net	2,430,600	2,398,969
	<u>\$ 10,188,974</u>	<u>\$ 9,239,849</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 4,697	\$ 11,188
Accrued and other liabilities	496,177	170,413
Deferred revenue	10,000	-
Due to headquarters	77,195	64,676
	<u>588,069</u>	<u>246,277</u>
Net assets:		
Without donor restrictions	6,515,331	5,735,256
With donor restrictions	3,085,574	3,258,316
	<u>9,600,905</u>	<u>8,993,572</u>
	<u>\$ 10,188,974</u>	<u>\$ 9,239,849</u>

Armed Services YMCA of the USA—San Diego, California

Schedule of Activities

Year Ended December 31, 2021

(With Comparative Totals for 2020)

	2021			2020
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	Total
Public support and revenue:				
Public support:				
Contributions and grants	\$ 1,553,511	\$ 60,160	\$ 1,613,671	\$ 1,120,826
Government contracts and grants	49,186	-	49,186	16,672
Donated services, materials and facilities	417,374	-	417,374	857,118
National headquarters allocation	402,563	-	402,563	206,700
Individual contributions	45,507	-	45,507	97,735
United Way	782	-	782	1,685
Total public support	2,468,923	60,160	2,529,083	2,300,736
Revenue:				
Rental income	519,465	-	519,465	468,423
Program service fees	173,556	-	173,556	155,113
Interest and dividends	220,238	-	220,238	314,060
Other	26,067	-	26,067	8,305
Net assets released from restrictions	232,902	(232,902)	-	-
Total revenue	1,172,228	(232,902)	939,326	945,901
Total public support and revenue	3,641,151	(172,742)	3,468,409	3,246,637
Expenses:				
Program services:				
Social, recreational and cultural services	2,113,484	-	2,113,484	2,455,626
Total program services expenses	2,113,484	-	2,113,484	2,455,626
Supporting services:				
Management and general	494,621	-	494,621	264,005
Fundraising	371,869	-	371,869	297,555
Total supporting services expenses	866,490	-	866,490	561,560
Total expenses	2,979,974	-	2,979,974	3,017,186
Change in net assets before other changes	661,177	(172,742)	488,435	229,451
Other changes:				
Net realized and unrealized gain (loss) on investments	186,838	-	186,838	14,211
Depreciation and amortization	67,940	-	67,940	66,093
Change in net assets	780,075	(172,742)	607,333	177,569
Net assets:				
Beginning	5,735,256	3,258,316	8,993,572	8,816,003
Ending	\$ 6,515,331	\$ 3,085,574	\$ 9,600,905	\$ 8,993,572

Armed Services YMCA of the USA—San Diego, California

Schedule of Functional Expenses

Year Ended December 31, 2021

(With Comparative Information for 2020)

	2021							2020 Total
	Program Services			Supporting Services			Grand Total	
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total			
Salaries and wages	\$ 807,844	\$ 807,844	\$ 211,821	\$ 208,014	\$ 419,835	\$ 1,227,679	\$ 1,168,927	
Donated services, materials and facilities	417,374	417,374	-	-	-	417,374	857,118	
Program events	351,874	351,874	-	3,112	3,112	354,986	357,401	
Supplies	107,312	107,312	109,239	2,474	111,713	219,025	69,810	
Health and retirement benefits and payroll taxes	187,106	187,106	82,371	51,919	134,290	321,396	270,200	
Professional fees and contract services	73,675	73,675	22,861	81,654	104,515	178,190	84,263	
Occupancy, insurance and property taxes	33,550	33,550	16,237	900	17,137	50,687	52,079	
Support payments	-	-	11,916	-	11,916	11,916	9,930	
Rentals, repairs and maintenance	39,499	39,499	11,141	1,666	12,807	52,306	42,738	
Travel and conferences	14,415	14,415	18,519	7,286	25,805	40,220	21,645	
Outside printing, graphics and advertising	41,018	41,018	224	8,320	8,544	49,562	33,234	
Awards and grants	-	-	-	-	-	-	-	
Telephone	19,492	19,492	3,377	2,748	6,125	25,617	21,845	
Computer and IT services	3,470	3,470	1,491	1,044	2,535	6,005	8,219	
Gifts and contributions	67	67	-	-	-	67	95	
Membership dues	210	210	1,939	2,710	4,649	4,859	1,813	
Other expenses	-	-	175	-	175	175	-	
Postage and shipping	-	-	-	22	22	22	2,273	
Utilities	16,578	16,578	3,310	-	3,310	19,888	15,596	
Total expenses before depreciation and amortization	2,113,484	2,113,484	494,621	371,869	866,490	2,979,974	3,017,186	
Depreciation and amortization	67,013	67,013	927	-	927	67,940	66,093	
Total expenses	\$ 2,180,497	\$ 2,180,497	\$ 495,548	\$ 371,869	\$ 867,417	\$ 3,047,914	\$ 3,083,279	

Armed Services YMCA of the USA—Twentynine Palms, California

Balance Sheet

December 31, 2021

(With Comparative Totals for 2020)

	2021	2020
Assets		
Cash and cash equivalents	\$ 721,044	\$ 601,034
Accounts receivables	1,058	1,058
Land buildings and equipment	450	450
	<u>\$ 722,552</u>	<u>\$ 602,542</u>
Liabilities and Net Assets		
Liabilities:		
Accrued and other liabilities	\$ 23,812	\$ 23,173
Due to headquarters	14,866	3,956
	<u>38,678</u>	<u>27,129</u>
Net assets:		
Without donor restrictions	624,885	506,424
With donor restrictions	58,989	68,989
	<u>683,874</u>	<u>575,413</u>
	<u>\$ 722,552</u>	<u>\$ 602,542</u>

Armed Services YMCA of the USA—Twentynine Palms, California

Schedule of Activities

Year Ended December 31, 2021

(With Comparative Totals for 2020)

	2021			2020
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	Total
Public support and revenue:				
Public support:				
Donated services, materials and facilities	\$ 290,012	\$ -	\$ 290,012	\$ 313,195
National headquarters allocation	185,284	-	185,284	182,000
Contributions and grants	114,570	20,000	134,570	58,765
Individual contributions	13,033	-	13,033	18,381
United Way	-	-	-	-
Total public support	602,899	20,000	622,899	572,341
Revenue:				
Sale of materials and services	82,628	-	82,628	57,494
Program service fees	15,320	-	15,320	6,607
Other	-	-	-	4,443
Interest and dividends	2,133	-	2,133	1,595
Net assets released from restrictions	30,000	(30,000)	-	-
Total revenue	130,081	(30,000)	100,081	70,139
Total public support and revenue	732,980	(10,000)	722,980	642,480
Expenses:				
Program services:				
Social, recreational and cultural services	484,326	-	484,326	443,528
Total program services expenses	484,326	-	484,326	443,528
Supporting services:				
Management and general	83,013	-	83,013	73,826
Fundraising	47,180	-	47,180	38,727
Total supporting services expenses	130,193	-	130,193	112,553
Total expenses	614,519	-	614,519	556,081
Change in net assets before depreciation and amortization	118,461	(10,000)	108,461	86,399
Depreciation and amortization	-	-	-	525
Change in net assets	118,461	(10,000)	108,461	85,874
Net assets:				
Beginning	506,424	68,989	575,413	489,539
Ending	\$ 624,885	\$ 58,989	\$ 683,874	\$ 575,413

Armed Services YMCA of the USA—Twentynine Palms, California

Schedule of Functional Expenses

Year Ended December 31, 2021

(With Comparative Information for 2020)

	2021						
	Program Services			Supporting Services			
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total	Grand Total	2020 Total
Donated services, materials and facilities	\$ 288,512	\$ 288,512	\$ 1,500	\$ -	\$ 1,500	\$ 290,012	\$ 313,195
Salaries and wages	134,748	134,748	13,706	40,291	53,997	188,745	157,703
Supplies	37,883	37,883	16,906	-	16,906	54,789	20,176
Health and retirement benefits and payroll taxes	14,522	14,522	25,555	4,287	29,842	44,364	33,264
Occupancy, insurance and property taxes	2,255	2,255	382	654	1,036	3,291	3,010
Support payments	-	-	7,500	-	7,500	7,500	6,250
Rentals, repairs and maintenance	162	162	641	-	641	803	5,425
Professional fees and contract services	527	527	7,786	58	7,844	8,371	3,601
Travel and conferences	948	948	3,557	877	4,434	5,382	7,843
Telephone	-	-	1,271	-	1,271	1,271	1,069
Other expenses	162	162	129	-	129	291	325
Outside printing, graphics and advertising	326	326	2,597	105	2,702	3,028	883
Postage and shipping	360	360	357	-	357	717	475
Awards and grants	1,052	1,052	-	-	-	1,052	-
Computer and IT services	-	-	147	-	147	147	75
Membership dues	-	-	-	-	-	-	-
Gifts and contributions	2,133	2,133	979	734	1,713	3,846	2,741
Program events	736	736	-	174	174	910	46
Total expenses before depreciation and amortization	484,326	484,326	83,013	47,180	130,193	614,519	556,081
Depreciation and amortization	-	-	-	-	-	-	525
Total expenses	\$ 484,326	\$ 484,326	\$ 83,013	\$ 47,180	\$ 130,193	\$ 614,519	\$ 556,606