Spectrum Ministries
FY 2008 Budget
October 1, 2007 through September 30, 2008

	FY08 Budget			
	Spectrum	**Barefoot**	**Masterpiece**	**Combined**
Income				
43400 · Restricted Funds				
43420 · Scholarship/Camp Funds	-	50,000	8,250	58,250
43430 · Operations	-	-	-	-
Total 43400 · Restricted Funds	-	50,000	8,250	58,250
44200 · Unrestricted funds				
44220 · One-time gifts	32,500	35,000	25,000	92,500
44230 · Monthly giving	-	72,000	1,200	73,200
44240 · Annual/recurring gifts (Big 50)	-	3,000	-	3,000
Total 44200 · Unrestricted funds	32,500	110,000	26,200	168,700
44300 · Merchandise	-	-	-	-
44500 · Rental Income	6,300	-	-	6,300
45000 · Investments				
45030 · Interest-Savings, Short-term CD	4,000	-	-	4,000
45033 · Dividends - MM	12,000	-	-	12,000
45035 · Money fund dividends-MM	400	-	-	400
45000 · Investments - Other	200	-	-	200
Total 45000 · Investments	16,600	-	-	16,600
46400 · Other Types of Income				
46430 · Miscellaneous Revenue	-	-	-	-
Total 46400 · Other Types of Income	-	-	-	-
47200 · Program Income				
47220 · Program Fees (Masterpiece)	-	-	8,250	8,250
47230 · Programming Fees (Camp tuition)	-	50,000	-	50,000
Total 47200 · Program Income	-	50,000	8,250	58,250
49000 · Special Events Income				
49200 · Banquet Ads	-	600	-	600
49400 · Silent Auction	-	4,000	-	4,000
49000 · Special Events Income - Other	-	4,000	-	4,000
Total 49000 · Special Events Income	-	8,600	-	8,600
Total Income	**$ 55,400**	**$ 218,600**	**$ 42,700**	**$ 316,700**
Expenses				
60000 · PROGRAM EXPENSES				
62800 · Facilities and Equipment				
62810 · Facility Construction	$ -	$ -	$ -	$ -
62820 - General Liability Insurance	1,250	-	-	1,250
62840 · Equip Rental and Maintenance	1,000	-	-	1,000
62890 · Rent, Parking, Utilities	2,000	-	-	2,000
Total 62800 · Facilities and Equipment	4,250	-	-	4,250
65100 · Other Types of Expenses	-	-	-	-
67000 · Programming Expenses				
65030 · Printing and Copying	-	-	-	-
67100 · Outreach Events	500	-	-	500
67200 · Camp Events - Barefoot	-	92,500	-	92,500
67210 · Camp Events - Masterpiece	-	-	23,000	23,000
67500 - General Liability Insurance	1,750	-	-	1,750
67300 · Camp Director	-	-	-	-
67400 · Recruiting	250	-	-	250
67000 · Programming Expenses - Other	-	-	-	-
Total 67000 · Programming Expenses	2,500	92,500	23,000	118,000
68300 · Travel and Meetings				
68310 · Conference, Convention, Meeting	-	-	-	-
68320 · Travel	750	-	-	750
68330 · Food	250	-	-	250
68340 · Fuel	250	-	-	250
68350 · Board Meetings	-	-	-	-
68360 · Entertainment	-	-	-	-
Total 68300 · Travel and Meetings	1,250	-	-	1,250
Total 60000 · PROGRAM EXPENSES	***8,000***	***92,500***	***23,000***	***123,500***

70000 · ADMINISTRATION EXPENSES

	FY08 Budget			
	Spectrum	Barefoot	Masterpiece	Combined
71100 · Executive Director	65,000	-	-	65,000
71110 · Director of Marketing & Special Projects	32,960	-	-	32,960
71130 · Administrative Assistant	12,480	-	-	12,480
71140 · Bookkeeper	6,000	-	-	6,000
71150 · Payroll Service (MidSouth)	720	-	-	720
71200 · Payroll taxes	8,620	-	-	8,620
71300 · Insurance & Benefits	4,800	-	-	4,800
Total 71000 · Payroll Expenses	130,580	-	-	130,580
72100 · Office Supplies	3,500	-	-	3,500
72200 · Maintenance & Repairs	250	-	-	250
72250 · IT - Computer Fees	150	-	-	150
72300 · Postage, Mailing Service	-	2,500	1,000	3,500
72350 · Taxes & Misc. Fees	525	-	-	525
72400 · Miscellaneous	-	-	-	-
72410 · Bank Service Charges	600	-	-	600
72420 · Membership/Subscriptions	800	-	-	800
72500 · Lease Expenses	1	-	-	1
72600 · Office Rental Expense	5,100	-	-	5,100
72700 · Telephone	4,800	-	-	4,800
72800 · Utilities	-	-	-	-
72900 · Depreciation (non-cash)	3,000	-	-	3,000
73000 · Corporate/Liability Insurance	-	-	-	-
73060 · Reconciliation Discrepancies	-	-	-	-
73050 - Board Expenses				
73051 - BNO Insurance	250	-	-	250
73052 - Travel	1,000	-	-	1,000
73053 - Meetings	100	-	-	100
73054 - Annual Retreat	250	-	-	250
73055 - Appreciation	250	-	-	250
Total Board Expenses	1,850	-	-	1,850
73100 · Interest Expense	3,500	-	-	3,500
74100 · Contract Services				
74110 · Accounting Fees	1,000	-	1,000	2,000
74120 · Legal Fees	300	-	-	300
74121 - Capital Campaign	2,500	-	-	2,500
74122 - Graphic Design	1,000	-	-	1,000
74130 · Outside Contract Services	5,000	-	-	5,000
74140 · Professional Fees	-	-	-	-
74100 · Contract Services - Other	-	-	-	-
Total 74100 · Contract Services	9,800	-	1,000	10,800
75000 · Contributions	250	-	-	250
Total 70000 · ADMINISTRATION EXPENSES	***164,706***	***2,500***	***2,000***	***169,206***
80000 · FUNDRAISING EXPENSES				
80100 · Fall Banquet	-	8,000	-	8,000
80200 · Spring Fundraiser	-	-	-	-
80300 · Other Fundraising	2,500	-	2,000	4,500
80400 · Donor Relations				
80410 · Gifts	500	-	-	500
Total 80400 · Donor Relations	500	-	-	500
81000 · Promotion				
81100 · Promotional Printing & Prodtn	-	2,500	2,000	4,500
81200 · Promotional Events	500	-	-	500
81300 · Electronic Communication	-	-	-	-
81310 · Web Site	-	500	500	1,000
81400 · Advertising	-	2,500	500	3,000
81000 · Promotion - Other	-	-	-	-
Total 81000 · Promotion	500	5,500	3,000	9,000
Total 80000 · FUNDRAISING EXPENSES	***3,500***	***13,500***	***5,000***	***22,000***
Total Expenses	**$ 176,206**	**$ 108,500**	**$ 30,000**	**$ 314,706**
Surplus/(Deficit) of Donations to Expenses	**$ (120,806)**	**$ 110,100**	**$ 12,700**	**$ 1,994**