

Turnip Green Creative Reuse 2021 Profit & Loss Statement																		
	Budget Jan	Budget Feb	Budget Mar	Budget Apr	Budget May	Budget Jun	Budget Jul	Budget Aug	Budget Sep	Budget Oct	Budget Nov	Budget Dec		Budget Dec YTD	2020 Fcst Dec YTD	21 Bud vs '20 Fcst		
Revenue																		
Fundraising campaigns	2,000	2,000	2,000	2,000	18,000	2,000	2,000	2,000	2,000	2,000	15,000	15,000		66,000	56,619	9,381		
Memberships	-	-	2,500	-	-	2,500	-	-	2,500	-	-	2,500		10,000	2,850	7,150		
Events/Fundraiser Income	-	-	-	-	-	-	40,000	-	-	-	-	-		40,000	31,538	8,462		
Grants	-	-	10,000	20,000	35,000	25,000	-	10,000	10,000	15,000	15,000	20,000		160,000	211,247	-51,247		
Workshop Income	10,150	9,950	9,950	10,150	13,050	800	800	16,800	17,950	21,950	22,950	21,950		156,450	154,293	2,157	1%	
Sales																		
Gallery Sales	85	85	85	85	85	85	85	85	85	85	85	85		1,020	830	190		
	750	750	750	750	750	750	750	750	750	750	750	750		9,000	8,799	201		
Merchandise Sales	-	-	50	-	-	50	-	-	50	-	-	50		200	260	-60		
Shop Sales	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000		96,000	71,312	24,688		
Total Revenue	\$20,985	\$20,785	\$33,335	\$40,985	\$74,885	\$39,185	\$51,635	\$37,635	\$41,335	\$47,785	\$61,785	\$68,335		\$538,670	\$537,748	\$922		
Expenses																		
Payroll Expenses																		
Wages	23,585	23,585	27,335	27,335	27,335	27,335	27,335	27,335	27,335	27,335	27,335	27,335		320,518	257,564	62,954		
Taxes	2,441	2,387	2,522	2,277	2,189	2,176	2,134	2,108	2,108	2,108	2,108	2,108		26,666	21,984	4,682		
Benefits	-	-	-	-	-	-	-	-	-	-	-	-		-	400	-400		
Total Payroll Expenses	\$26,026	\$25,972	\$29,857	\$29,612	\$29,524	\$29,510	\$29,468	\$29,443	\$29,443	\$29,443	\$29,443	\$29,443		\$347,183	\$279,947	\$67,236		
Facilities Expenses																		
Mortgage/Rent	4,869	4,869	5,056	5,056	5,056	5,056	5,056	5,056	5,056	5,056	5,056	5,056		60,297	58,418	1,879		
Utilities	450	450	450	450	450	450	450	450	450	450	450	450		5,400	5,049	351		
Other Facilities Expenses	-	-	100	-	-	100	-	-	100	-	-	100		400	638	-238		
Total Facilities Expenses	\$5,319	\$5,319	\$5,606	\$5,506	\$5,506	\$5,606	\$5,506	\$5,506	\$5,606	\$5,506	\$5,506	\$5,606		\$66,097	\$64,105	\$1,992		
Artist Commissions	400	400	400	400	400	400	400	400	400	400	400	400		4,800	7,129	-2,329		
Workshop Fees	3,045	2,985	2,985	3,045	3,915	240	240	5,040	5,385	6,585	6,885	6,585		46,935	40,961	5,974	15%	
Program Supplies	800	800	800	800	800	800	800	800	800	800	800	800		9,600	2,331	7,269		
Professional & Contract Fees	800	800	800	800	800	800	800	800	800	800	800	800		9,600	18,873	-9,273		
Bank & Credit Card Fees	500	500	500	500	500	500	800	500	500	500	650	650		6,600	5,814	786		
Fundraising Expense	-	-	-	-	-	250	3,700	-	-	-	-	-		3,950	705	3,245	\$3k added for catering	
Travel & Meals	350	350	350	350	350	350	350	350	350	350	350	350		4,200	2,169	2,031		
Dues & Subscriptions	1,100	500	500	500	500	500	500	500	500	500	500	500		6,600	5,620	980		
Office & General Admin	300	300	300	300	300	300	300	300	300	300	300	300		3,600	9,904	-6,304		
Other Expenses	2,335	25	25	25	25	25	25	25	25	25	25	25		2,610	2,730	-120		
Total Expenses	\$40,974	\$37,951	\$42,123	\$41,838	\$42,620	\$39,281	\$42,889	\$43,664	\$44,109	\$45,209	\$45,659	\$45,459		\$511,776	\$440,287	\$71,488		
Net Operating Revenue	-\$19,989	-\$17,166	-\$8,788	-\$853	\$32,265	-\$96	\$8,746	-\$6,029	-\$2,774	\$2,576	\$16,126	\$22,876		\$26,894	\$97,461	-\$70,566		
Capital Campaign Donations	-	-	-	-	-	-	-	-	-	-	-	-		-	500	-500		
Net Revenue	-\$19,989	-\$17,166	-\$8,788	-\$853	\$32,265	-\$96	\$8,746	-\$6,029	-\$2,774	\$2,576	\$16,126	\$22,876		\$26,894	\$97,961	-\$71,066		