

Form **990****Return of Organization Exempt From Income Tax**

OMB No. 1545-0047

2006Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

TAXPAYER'S COPYA For the 2006 calendar year, or tax year beginning **JUL 1, 2006** and ending **JUN 30, 2007**

B Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Final return
☐ Amended return
☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization

GUARDIANSHIP & TRUSTS CORPORATION

Number and street (or P.O. box if mail is not delivered to street address)

501 UNION ST., STE 404

City or town, state or country, and ZIP + 4

NASHVILLE, TN 37219

D Employer identification number

58-1454706

E Telephone number

(615) 259-3610F Accounting method: ☐ Cash ☒ Accrual
Other (specify) ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? ☐ Yes ☒ NoH(b) If "Yes," enter number of affiliates ▶ **N/A**H(c) Are all affiliates included? **N/A** ☐ Yes ☐ No
(If "No," attach a list.)H(d) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☒ NoI Group Exemption Number ▶ **N/A**M Check ☐ if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).G Website: ▶ **N/A**J Organization type (check only one) ☒ 501(c) (3) (insert no.) ☐ 4947(a)(1) or ☐ 527K Check here ☐ if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ **404,125.****Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances**

| | | | | | |
|------------|---|--|-----------------------|-----------------|--|
| Revenue | 1 | Contributions, gifts, grants, and similar amounts received: | | | |
| | a | Contributions to donor advised funds | 1a | | |
| | b | Direct public support (not included on line 1a) | 1b | 149,669. | |
| | c | Indirect public support (not included on line 1a) | 1c | | |
| | d | Government contributions (grants) (not included on line 1a) | 1d | | |
| | e | Total (add lines 1a through 1d) (cash \$ 149,669. noncash \$) | 1e | 149,669. | |
| | 2 | Program service revenue including government fees and contracts (from Part VII, line 93) | 2 | 252,439. | |
| | 3 | Membership dues and assessments | 3 | | |
| | 4 | Interest on savings and temporary cash investments | 4 | 1,487. | |
| | 5 | Dividends and interest from securities | 5 | 530. | |
| | 6a | Gross rents | 6a | | |
| | Expenses | b | Less: rental expenses | 6b | |
| c | | Net rental income or (loss). Subtract line 6b from line 6a | 6c | | |
| 7 | | Other investment income (describe ▶) | 7 | | |
| 8a | | Gross amount from sales of assets other than inventory | (A) Securities | 8a | |
| b | | Less: cost or other basis and sales expenses | (B) Other | 8b | |
| c | | Gain or (loss) (attach schedule) | 8c | | |
| d | | Net gain or (loss). Combine line 8c, columns (A) and (B) | 8d | | |
| 9 | | Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/> | | | |
| a | | Gross revenue (not including \$ of contributions reported on line 1b) | 9a | | |
| b | | Less: direct expenses other than fundraising expenses | 9b | | |
| c | | Net income or (loss) from special events. Subtract line 9b from line 9a | 9c | | |
| 10a | | Gross sales of inventory, less returns and allowances | 10a | | |
| b | Less: cost of goods sold | 10b | | | |
| c | Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a | 10c | | | |
| 11 | Other revenue (from Part VII, line 103) | 11 | | | |
| 12 | Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11 | 12 | 404,125. | | |
| Net Assets | 13 | Program services (from line 44, column (B)) | 13 | 310,224. | |
| | 14 | Management and general (from line 44, column (C)) | 14 | 59,313. | |
| | 15 | Fundraising (from line 44, column (D)) | 15 | | |
| | 16 | Payments to affiliates (attach schedule) | 16 | | |
| | 17 | Total expenses. Add lines 16 and 44, column (A) | 17 | 369,537. | |
| 18 | Excess or (deficit) for the year. Subtract line 17 from line 12 | 18 | 34,588. | | |
| 19 | Net assets or fund balances at beginning of year (from line 73, column (A)) | 19 | 199,248. | | |
| 20 | Other changes in net assets or fund balances (attach explanation) | 20 | 0. | | |
| 21 | Net assets or fund balances at end of year. Combine lines 18, 19, and 20 | 21 | 233,836. | | |

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01-18-07

LHA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2006)

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

| Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I. | (A) Total | (B) Program services | (C) Management and general | (D) Fundraising |
|--|-----------|----------------------|----------------------------|-----------------|
| 22a Grants paid from donor advised funds (attach schedule) (cash \$ 0, noncash \$ 0) If this amount includes foreign grants, check here <input type="checkbox"/> | 22a | | | |
| 22b Other grants and allocations (attach schedule) (cash \$ 0, noncash \$ 0) If this amount includes foreign grants, check here <input type="checkbox"/> | 22b | | | |
| 23 Specific assistance to individuals (attach schedule) | 23 | | | |
| 24 Benefits paid to or for members (attach schedule) | 24 | | | |
| 25a Compensation of current officers, directors, key employees, etc. listed in Part V-A | 25a | 67,220. | 56,361. | 10,859. |
| b Compensation of former officers, directors, key employees, etc. listed in Part V-B | 25b | 0. | 0. | 0. |
| c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) | 25c | | | |
| 26 Salaries and wages of employees not included on lines 25a, b, and c | 26 | 152,643. | 127,558. | 25,085. |
| 27 Pension plan contributions not included on lines 25a, b, and c | 27 | | | |
| 28 Employee benefits not included on lines 25a - 27 | 28 | 23,785. | 19,876. | 3,909. |
| 29 Payroll taxes | 29 | 18,475. | 15,439. | 3,036. |
| 30 Professional fundraising fees | 30 | | | |
| 31 Accounting fees | 31 | 7,628. | | 7,628. |
| 32 Legal fees | 32 | 14,136. | 14,136. | |
| 33 Supplies | 33 | | | |
| 34 Telephone | 34 | 5,096. | 4,841. | 255. |
| 35 Postage and shipping | 35 | | | |
| 36 Occupancy | 36 | 34,580. | 29,393. | 5,187. |
| 37 Equipment rental and maintenance | 37 | 3,050. | 2,897. | 153. |
| 38 Printing and publications | 38 | | | |
| 39 Travel | 39 | 9,602. | 9,602. | |
| 40 Conferences, conventions, and meetings | 40 | | | |
| 41 Interest | 41 | | | |
| 42 Depreciation, depletion, etc. (attach schedule) | 42 | 5,223. | 4,437. | 786. |
| 43 Other expenses not covered above (itemize): | | | | |
| a | 43a | | | |
| b | 43b | | | |
| c | 43c | | | |
| d | 43d | | | |
| e | 43e | | | |
| f | 43f | | | |
| g SEE STATEMENT 1 | 43g | 28,099. | 25,684. | 2,415. |
| 44 Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15) | 44 | 369,537. | 310,224. | 59,313. |

Joint Costs. Check ☐ if you are following SOP 98-2.Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs \$ N/A ; (ii) the amount allocated to Program services \$ N/A ;

(iii) the amount allocated to Management and general \$ N/A ; and (iv) the amount allocated to Fundraising \$ N/A

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

| What is the organization's primary exempt purpose? ► | | Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.) |
|---|--|---|
| All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.) | | |
| a | PROVIDE CONSERVATOR, GUARDIANSHIP, ATTORNEY IN FACT OR TRUSTEE SERVICES TO CLIENTS WITH MENTAL IMPAIRMENTS. 79 INDIVIDUALS WERE SERVED DURING THE YEAR, RESULTING IN INCREASED QUALITY OF LIFE FOR THE CLIENTS AS WELL AS THEIR FAMILIES. | |
| | (Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/> | 310,224. |
| b | | |
| | (Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/> | |
| c | | |
| | (Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/> | |
| d | | |
| | (Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/> | |
| e | Other program services (attach schedule) | |
| | (Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/> | |
| f | Total of Program Service Expenses (should equal line 44, column (B), Program services) ► | 310,224. |

Form 990 (2006)

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

| | | (A) Beginning of year | | (B) End of year |
|--|---|--------------------------|----------|--------------------|
| Assets | 45 Cash - non-interest-bearing | 8,283. | 45 | 11,318. |
| | 46 Savings and temporary cash investments | 48,863. | 46 | 56,297. |
| | 47 a Accounts receivable 47a 147,792. | | | |
| | b Less: allowance for doubtful accounts 47b | 120,039. | 47c | 147,792. |
| | 48 a Pledges receivable 48a | | 48c | |
| | b Less: allowance for doubtful accounts 48b | | 49 | |
| | 49 Grants receivable | | 50a | |
| | 50 a Receivables from current and former officers, directors, trustees, and key employees | | 50b | |
| | b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) | | 51c | |
| | 51 a Other notes and loans receivable 51a | | 52 | |
| | b Less: allowance for doubtful accounts 51b | | 53 | |
| | 52 Inventories for sale or use | 4,365. | 54a | 4,118. |
| | 53 Prepaid expenses and deferred charges | | 54b | |
| | 54 a Investments - publicly-traded securities <input type="checkbox"/> Cost <input type="checkbox"/> FMV | 8,000. | 54b | 8,000. |
| | b Investments - other securities STMT 6 <input checked="" type="checkbox"/> Cost <input type="checkbox"/> FMV | | | |
| 55 a Investments - land, buildings, and equipment: basis 55a | | 55c | | |
| b Less: accumulated depreciation 55b | | 56 | | |
| 56 Investments - other | | 57a | | |
| 57 a Land, buildings, and equipment: basis 57a 59,664. | | 57b | | |
| b Less: accumulated depreciation STMT 3 57b 54,333. | 9,048. | 57c | 5,331. | |
| 58 Other assets, including program-related investments (describe ► SEE STATEMENT 4) | 11,419. | 58 | 11,201. | |
| 59 Total assets (must equal line 74). Add lines 45 through 58 | 210,017. | 59 | 244,057. | |
| Liabilities | 60 Accounts payable and accrued expenses | 141. | 60 | 261. |
| | 61 Grants payable | | 61 | |
| | 62 Deferred revenue | | 62 | |
| | 63 Loans from officers, directors, trustees, and key employees | | 63 | |
| | 64 a Tax-exempt bond liabilities | | 64a | |
| | b Mortgages and other notes payable | | 64b | |
| | 65 Other liabilities (describe ► SEE STATEMENT 5) | 10,628. | 65 | 9,960. |
| 66 Total liabilities. Add lines 60 through 65 | 10,769. | 66 | 10,221. | |
| Net Assets or Fund Balances | Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74. | | | |
| | 67 Unrestricted | 179,279. | 67 | 186,739. |
| | 68 Temporarily restricted | 11,969. | 68 | 39,097. |
| | 69 Permanently restricted | 8,000. | 69 | 8,000. |
| | Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74. | | | |
| | 70 Capital stock, trust principal, or current funds | | 70 | |
| | 71 Paid-in or capital surplus, or land, building, and equipment fund | | 71 | |
| | 72 Retained earnings, endowment, accumulated income, or other funds | | 72 | |
| | 73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21) | 199,248. | 73 | 233,836. |
| | 74 Total liabilities and net assets/fund balances. Add lines 66 and 73 | 210,017. | 74 | 244,057. |

| Part V-A | Current Officers, Directors, Trustees, and Key Employees (continued) | Yes | No |
|---|---|-----|----|
| 75 a | Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings 19 | | |
| b | Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s) | 75b | X |
| c | Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of "related organization." | 75c | X |
| If "Yes," attach a statement that includes the information described in the instructions. | | | |
| d | Does the organization have a written conflict of interest policy? | 75d | X |

| Part V-B | Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.) | | | |
|----------------------|--|---|---|--|
| (A) Name and address | (B) Loans and Advances | (C) Compensation (if not paid, enter -0-) | (D) Contributions to employee benefit plans & deferred compensation plans | (E) Expense account and other allowances |
| NONE | | | | |
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| Part VI | Other Information (See the instructions.) | Yes | No |
|---------|---|-----|----|
| 76 | Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change | 76 | X |
| 77 | Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes. | 77 | X |
| 78 a | Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return? | 78a | X |
| b | If "Yes," has it filed a tax return on Form 990-T for this year? N/A | 78b | |
| 79 | Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement | 79 | X |
| 80 a | Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization? | 80a | X |
| b | If "Yes," enter the name of the organization: N/A and check whether it is <input type="checkbox"/> exempt or <input type="checkbox"/> nonexempt | | |
| 81 a | Enter direct or indirect political expenditures. (See line 81 instructions.) 81a 0. | 81b | X |
| b | Did the organization file Form 1120-POL for this year? | | |

| Part VI Other Information (continued) | | Yes | No |
|--|---|--|---------|
| 82 a | Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value? | 82a | X |
| b | If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.) | 82b | 21,900. |
| 83 a | Did the organization comply with the public inspection requirements for returns and exemption applications? | 83a | X |
| b | Did the organization comply with the disclosure requirements relating to quid pro quo contributions? | 83b | X |
| 84 a | Did the organization solicit any contributions or gifts that were not tax deductible? | 84a | N/A |
| b | If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? | 84b | N/A |
| 85 | 501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members? | 85a | N/A |
| b | Did the organization make only in-house lobbying expenditures of \$2,000 or less? | 85b | N/A |
| If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year. | | | |
| c | Dues, assessments, and similar amounts from members | 85c | N/A |
| d | Section 162(e) lobbying and political expenditures | 85d | N/A |
| e | Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices | 85e | N/A |
| f | Taxable amount of lobbying and political expenditures (line 85d less 85e) | 85f | N/A |
| g | Does the organization elect to pay the section 6033(e) tax on the amount on line 85f? | 85g | N/A |
| h | If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year? | 85h | N/A |
| 86 | 501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12 | 86a | N/A |
| b | Gross receipts, included on line 12, for public use of club facilities | 86b | N/A |
| 87 | 501(c)(12) organizations. Enter: a Gross income from members or shareholders | 87a | N/A |
| b | Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) | 87b | N/A |
| 88 a | At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? | 88a | X |
| b | At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI | 88b | X |
| 89 a | 501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 0.; section 4912 0.; section 4955 0. | | |
| b | 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? | 89b | X |
| c | Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 | | 0. |
| d | Enter: Amount of tax on line 89c, above, reimbursed by the organization | | 0. |
| e | All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? | 89e | X |
| f | All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract? | 89f | X |
| g | For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year? | 89g | X |
| 90 a | List the states with which a copy of this return is filed | 90a | TN |
| b | Number of employees employed in the pay period that includes March 12, 2006 | 90b | 4 |
| 91 a | The books are in care of | GUARDIANSHIP & TRUSTS CORPORATION Telephone no. (615) 259-3610 | |
| | Located at | 501 UNION ST. SUITE 404, NASHVILLE, TN ZIP + 4 37219 | |
| b | At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? | 91b | X |
| If "Yes," enter the name of the foreign country | | | |
| N/A | | | |
| See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts. | | | |

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13). **N/A**

106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

| Yes | No |
|-----|----|
| | |

| | (A) Name, address, of each controlled entity | (B) Employer Identification Number | (C) Description of transfer | (D) Amount of transfer |
|---------------|--|---|-----------------------------------|------------------------------|
| a | ----- ----- ----- | | | |
| b | ----- ----- ----- | | | |
| c | ----- ----- ----- | | | |
| Totals | | | | |

107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

| Yes | No |
|-----|----|
| | |

| | (A) Name, address, of each controlled entity | (B) Employer Identification Number | (C) Description of transfer | (D) Amount of transfer |
|---------------|--|---|-----------------------------------|------------------------------|
| a | ----- ----- ----- | | | |
| b | ----- ----- ----- | | | |
| c | ----- ----- ----- | | | |
| Totals | | | | |

| Yes | No |
|-----|----|
| | |

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please
Sign
Here

Parla W. Reed
Signature of officer

11/29/07
Date

Parla W. Reed, Executive Director
Type or print name and title

Paid
Preparer's
Use Only

Preparer's
signature
Firm's name (or
yours if
self-employed),
address, and
ZIP + 4

Penarith Ingram
CPA CONSULTING GROUP, PLLC
1720 WEST END AVE. SUITE 403
NASHVILLE, TN 37203

Date
11/28/07

Check if
self-
employed ☒

Preparer's SSN or PTIN (See Gen. Inst. X)

561-96-3967

EIN

Phone no. 615-322-1225

Form 990 (2006)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information-(See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No. 1545-0047

2006

Name of the organization

GUARDIANSHIP & TRUSTS CORPORATION

Employer identification number

58 1454706

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 2 of the instructions. List each one. If there are none, enter "None.")

| (a) Name and address of each employee paid more than \$50,000 | (b) Title and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans & deferred compensation | (e) Expense account and other allowances |
|---|--|------------------|---|--|
| DORA MERRITT 501 UNION ST., STE 404, NASHVILLE, TN | DIR OF SOC SERV 40.00 | 52,679. | 527. | |
| CHRISTINE ROYER 501 UNION ST., STE 404, NASHVILLE, TN | ASSOC EXEC DIR 40.00 | 50,681. | 507. | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total number of other employees paid over \$50,000 ▶ | 0 | | | |

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

| (a) Name and address of each independent contractor paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Total number of others receiving over \$50,000 for professional services ▶ | 0 | |

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services

(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

| (a) Name and address of each independent contractor paid more than \$50,000 | (b) Type of service | (c) Compensation |
|--|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Total number of other contractors receiving over \$50,000 for other services ▶ | 0 | |

Part III Statements About Activities (See page 2 of the instructions.)

Yes No

| | | | | |
|---|--|----|-----|----|
| 1 | During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ _____ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.) | 1 | | X |
| Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities. | | | | |
| 2 | During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.) | 2a | | X |
| a | Sale, exchange, or leasing of property? | 2b | | X |
| b | Lending of money or other extension of credit? | 2c | | X |
| c | Furnishing of goods, services, or facilities? | 2d | | X |
| d | Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? | 2e | | X |
| e | Transfer of any part of its income or assets? | | | |
| 3 | a Did the organization make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments.) | 3a | | X |
| | b Did the organization have a section 403(b) annuity plan for its employees? | 3b | | X |
| | c Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement | 3c | | X |
| | d Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services? | 3d | | X |
| 4 | a Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g | 4a | | X |
| | b Did the organization make any taxable distributions under section 4966? | 4b | | |
| | c Did the organization make a distribution to a donor, donor advisor, or related person? | 4c | | |
| | d Enter the total number of donor advised funds owned at the end of the tax year | | N/A | |
| | e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year | | N/A | |
| | f Enter the total number of separate funds or accounts owned at the end of the year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts | | | 0. |
| | g Enter the aggregate value of assets in all funds or accounts included on line 4f at the end of the tax year | | | 0. |

Part IV Reason for Non-Private Foundation Status (See pages 4 through 7 of the instructions.)I certify that the organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5 ☐ A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 ☐ A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 ☐ A federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state **▶** _____
- 10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the Support Schedule in Part IV-A.)
- 11a ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)
- 11b ☐ A community trust. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)
- 12 ☒ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the Support Schedule in Part IV-A.)
- 13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization:
☐ Type I ☐ Type II ☐ Type III-Functionally Integrated ☐ Type III-Other

Provide the following information about the supported organizations. (See page 7 of the instructions.)

| (a) Name(s) of supported organization(s) | (b) Employer identification number (EIN) | (c) Type of organization (described in lines 5 through 12 above or IRC section) | (d) Is the supported organization listed in the supporting organization's governing documents? | | (e) Amount of support |
|---|---|---|---|----|-----------------------------|
| | | | Yes | No | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Total | | | | | ▶ |

- 14 ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See page 7 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) Use cash method of accounting.
Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

| Calendar year (or fiscal year beginning in) | (a) 2005 | (b) 2004 | (c) 2003 | (d) 2002 | (e) Total |
|---|----------|----------|----------|----------|----------------|
| 15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.) | 74,552. | 98,478. | 98,023. | 211,796. | 482,849. |
| 16 Membership fees received | | | | | |
| 17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose | 231,559. | 255,761. | 309,560. | 238,929. | 1,035,809. |
| 18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975 | 1,616. | 942. | 1,647. | 1,772. | 5,977. |
| 19 Net income from unrelated business activities not included in line 18 | | | | | |
| 20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf | | | | | |
| 21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge | | | | | |
| 22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets | | | | | |
| 23 Total of lines 15 through 22 | 307,727. | 355,181. | 409,230. | 452,497. | 1,524,635. |
| 24 Line 23 minus line 17 | 76,168. | 99,420. | 99,670. | 213,568. | 488,826. |
| 25 Enter 1% of line 23 | 3,077. | 3,552. | 4,092. | 4,525. | |
| 26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24 | | | | | 26a N/A |
| b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2002 through 2005 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts | | | | | 26b N/A |
| c Total support for section 509(a)(1) test: Enter line 24, column (e) | | | | | 26c N/A |
| d Add: Amounts from column (e) for lines: 18 _____ 19 _____ 22 _____ 26b _____ | | | | | 26d N/A |
| e Public support (line 26c minus line 26d total) | | | | | 26e N/A |
| f Public support percentage (line 26e (numerator) divided by line 26c (denominator)) | | | | | 26f N/A % |
| 27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: (2005) 10,250. (2004) 30,673. (2003) 8,200. (2002) 11,885. | | | | | |
| b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2005) 43,651. (2004) 45,664. (2003) 62,471. (2002) 175,736. | | | | | |
| c Add: Amounts from column (e) for lines: 15 _____ 16 _____ 17 _____ 1,035,809. 20 _____ 21 _____ | | | | | 27c 1,518,658. |
| d Add: Line 27a total 61,008. and line 27b total 327,522. | | | | | 27d 388,530. |
| e Public support (line 27c total minus line 27d total) | | | | | 27e 1,130,128. |
| f Total support for section 509(a)(2) test: Enter amount on line 23, column (e) | | | | | 27f 1,524,635. |
| g Public support percentage (line 27e (numerator) divided by line 27f (denominator)) | | | | | 27g 74.1245% |
| h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) | | | | | 27h .3920% |
| 28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2002 through 2005, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15. | | | | | |

Part V Private School Questionnaire (See page 9 of the instructions.)

N/A

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

| | Yes | No |
|--|-----|----|
| 29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body? | 29 | |
| 30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships? | 30 | |
| 31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? | 31 | |
| If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.) | | |
| | | |
| | | |
| | | |
| 32 Does the organization maintain the following: | | |
| a Records indicating the racial composition of the student body, faculty, and administrative staff? | 32a | |
| b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? | 32b | |
| c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships? | 32c | |
| d Copies of all material used by the organization or on its behalf to solicit contributions? | 32d | |
| If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.) | | |
| | | |
| 33 Does the organization discriminate by race in any way with respect to: | | |
| a Students' rights or privileges? | 33a | |
| b Admissions policies? | 33b | |
| c Employment of faculty or administrative staff? | 33c | |
| d Scholarships or other financial assistance? | 33d | |
| e Educational policies? | 33e | |
| f Use of facilities? | 33f | |
| g Athletic programs? | 33g | |
| h Other extracurricular activities? | 33h | |
| If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.) | | |
| | | |
| | | |
| 34 a Does the organization receive any financial aid or assistance from a governmental agency? | 34a | |
| b Has the organization's right to such aid ever been revoked or suspended? | 34b | |
| If you answered "Yes" to either 34a or b, please explain using an attached statement. | | |
| 35 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation | 35 | |

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 10 of the instructions.)

N/A

(To be completed ONLY by an eligible organization that filed Form 5768)

Check ☒ a ☐ if the organization belongs to an affiliated group.Check ☐ b ☐ if you checked "a" and "limited control" provisions apply.**Limits on Lobbying Expenditures**

(The term "expenditures" means amounts paid or incurred.)

| | | (a) Affiliated group totals | (b) To be completed for all electing organizations |
|--|---|-----------------------------------|--|
| | | N/A | |
| 36 Total lobbying expenditures to influence public opinion (grassroots lobbying) | 36 | | |
| 37 Total lobbying expenditures to influence a legislative body (direct lobbying) | 37 | | |
| 38 Total lobbying expenditures (add lines 36 and 37) | 38 | | |
| 39 Other exempt purpose expenditures | 39 | | |
| 40 Total exempt purpose expenditures (add lines 38 and 39) | 40 | | |
| 41 Lobbying nontaxable amount. Enter the amount from the following table - | | | |
| If the amount on line 40 is - | | | |
| Not over \$500,000 | 20% of the amount on line 40 | | |
| Over \$500,000 but not over \$1,000,000 | \$100,000 plus 15% of the excess over \$500,000 | | |
| Over \$1,000,000 but not over \$1,500,000 | \$175,000 plus 10% of the excess over \$1,000,000 | | |
| Over \$1,500,000 but not over \$17,000,000 | \$225,000 plus 5% of the excess over \$1,500,000 | | |
| Over \$17,000,000 | \$1,000,000 | | |
| 42 Grassroots nontaxable amount (enter 25% of line 41) | 42 | | |
| 43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36 | 43 | | |
| 44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38 | 44 | | |

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 13 of the instructions.)

| | Lobbying Expenditures During 4-Year Averaging Period | | | | | N/A |
|--|--|-------------|-------------|-------------|--------------|-----|
| Calendar year (or fiscal year beginning in) ▶ | (a) 2006 | (b) 2005 | (c) 2004 | (d) 2003 | (e) Total | |
| 45 Lobbying nontaxable amount | | | | | 0. | |
| 46 Lobbying ceiling amount (150% of line 45(e)) | | | | | 0. | |
| 47 Total lobbying expenditures | | | | | 0. | |
| 48 Grassroots nontaxable amount | | | | | 0. | |
| 49 Grassroots ceiling amount (150% of line 48(e)) | | | | | 0. | |
| 50 Grassroots lobbying expenditures | | | | | 0. | |

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 13 of the instructions.)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:

| | Yes | No | Amount |
|--|-----|----|--------|
| a Volunteers | | | |
| b Paid staff or management (Include compensation in expenses reported on lines c through h.) | | | |
| c Media advertisements | | | |
| d Mailings to members, legislators, or the public | | | |
| e Publications, or published or broadcast statements | | | |
| f Grants to other organizations for lobbying purposes | | | |
| g Direct contact with legislators, their staffs, government officials, or a legislative body | | | |
| h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means | | | |
| i Total lobbying expenditures (Add lines c through h.) | | | 0. |

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See page 13 of the instructions.)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting organization to a noncharitable exempt organization of:

(i) Cash

(ii) Other assets

b Other transactions:

(i) Sales or exchanges of assets with a noncharitable exempt organization

(ii) Purchases of assets from a noncharitable exempt organization

(iii) Rental of facilities, equipment, or other assets

(iv) Reimbursement arrangements

(v) Loans or loan guarantees

(vi) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received:

| | Yes | No |
|--------|-----|----|
| 51a(i) | | X |
| a(ii) | | X |
| b(i) | | X |
| b(ii) | | X |
| b(iii) | | X |
| b(iv) | | X |
| b(v) | | X |
| b(vi) | | X |
| c | | X |

N/A

[illegible]

52 a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ▶ ☐

☐ Yes ☒ No

b. If "Yes," complete the following schedule:

N/A

[illegible]

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| Asset No. | Description | Date Acquired | Method | Life | Line No. | Unadjusted Cost Or Basis | Bus % Excl | * Reduction In Basis | Basis For Depreciation | Accumulated Depreciation | Current Sec 179 | Current Year Deduction |
|-----------|------------------------|---------------|--------|------|----------|--------------------------|------------|----------------------|------------------------|--------------------------|-----------------|------------------------|
| | PROGRAM SERVICES | | | | | | | | | | | |
| 1 | COMPUTER EQUIPMENT | 060195 | SL | 7.00 | 17 | 2,778. | | | 2,778. | 2,778. | | 0. |
| | * 990 PAGE 2 TOTAL | | | | | | | | | | | |
| | PROGRAM SERVICES | | | | | 2,778. | | 0. | 2,778. | 2,778. | 0. | 0. |
| | MANAGEMENT AND GENERAL | | | | | | | | | | | |
| 2 | HPLJ60 PRINTER | 121396 | SL | 5.00 | 17 | 793. | | | 793. | 793. | | 0. |
| 3 | COMPUTER EQUIPMENT | 062797 | SL | 5.00 | 17 | 5,715. | | | 5,715. | 5,715. | | 0. |
| | LUCENT PHONE | | | | | | | | | | | |
| 4 | SYSTEM-AT&T LEASE | 082597 | SL | 5.00 | 17 | 6,590. | | | 6,590. | 6,590. | | 0. |
| 5 | DESK & WORKSTATION | 090997 | SL | 7.00 | 17 | 508. | | | 508. | 508. | | 0. |
| | MISC USED FURNITURE | | | | | | | | | | | |
| 6 | FROM ARC | 100197 | SL | 7.00 | 17 | 500. | | | 500. | 500. | | 0. |
| | 4-DRAWER LEGAL FILE | | | | | | | | | | | |
| 7 | CABINET | 100397 | SL | 7.00 | 17 | 110. | | | 110. | 110. | | 0. |
| | BROTHER PLAIN PAPER | | | | | | | | | | | |
| 8 | FAX | 100397 | SL | 5.00 | 17 | 372. | | | 372. | 372. | | 0. |
| | 2 TECHMEDIA 166 | | | | | | | | | | | |
| 9 | WORKSTATIONS & ACCE | 100697 | SL | 5.00 | 17 | 4,188. | | | 4,188. | 4,188. | | 0. |
| | TECHMEDIA 166 | | | | | | | | | | | |
| 10 | WORKSTATION & ACCESS | 100697 | SL | 5.00 | 17 | 2,329. | | | 2,329. | 2,329. | | 0. |
| | TECHMEDIA 166 | | | | | | | | | | | |
| 11 | WORKSTATION & ACCESS | 100697 | SL | 5.00 | 17 | 2,069. | | | 2,069. | 2,069. | | 0. |
| | | | | | | | | | | | | |
| 12 | DESK CHAIR | 100897 | SL | 7.00 | 17 | 162. | | | 162. | 163. | | 0. |
| | | | | | | | | | | | | |
| 13 | DESK & WORKSTATION | 101597 | SL | 7.00 | 17 | 699. | | | 699. | 699. | | 0. |
| | | | | | | | | | | | | |
| 14 | DESK & WORKSTATION | 101597 | SL | 7.00 | 17 | 581. | | | 581. | 581. | | 0. |
| | | | | | | | | | | | | |
| 15 | HP 6L LASERJET PRINTER | 102297 | SL | 5.00 | 17 | 400. | | | 400. | 400. | | 0. |

| Asset No. | Description | Date Acquired | Method | Life | Line No. | Unadjusted Cost Or Basis | Bus % Excl | Reduction In Basis | Basis For Depreciation | Accumulated Depreciation | Current Sec 179 | Current Year Deduction |
|-----------|------------------------|---------------|--------|------|----------|--------------------------|------------|--------------------|------------------------|--------------------------|-----------------|------------------------|
| 16 | DESK CHAIR | 102897 | SL | 7.00 | 17 | 150. | | | 150. | 150. | | 0. |
| | 4 FILE CAB/1 | | | | | | | | | | | |
| 17 | BCASE/XEROX 1012/EQ CT | 122397 | SL | 7.00 | 17 | 700. | | | 700. | 700. | | 0. |
| 18 | COMPUTER UPGRADE | 031698 | SL | 7.00 | 17 | 600. | | | 600. | 600. | | 0. |
| 19 | PAULA-DESK | 033198 | SL | 7.00 | 17 | 316. | | | 316. | 316. | | 0. |
| 20 | WORKSTATION CHAIR | 082198 | SL | 7.00 | 17 | 170. | | | 170. | 170. | | 0. |
| 21 | HP 842C PRINTER | 051000 | SL | 5.00 | 17 | 150. | | | 150. | 150. | | 0. |
| 22 | FAX MACHINE | 021600 | SL | 5.00 | 17 | 200. | | | 200. | 200. | | 0. |
| | 4 TABLE LAMPS W/GLASS | | | | | | | | | | | |
| 23 | SHADES | 121500 | SL | 7.00 | 17 | 660. | | | 660. | 518. | | 94. |
| 24 | 2 FLOOR LAMPS | 121500 | SL | 7.00 | 17 | 338. | | | 338. | 265. | | 48. |
| 25 | 2 USED DESKS | 121500 | SL | 7.00 | 17 | 600. | | | 600. | 472. | | 86. |
| 26 | 2 NEW CLOCKS | 121500 | SL | 7.00 | 17 | 400. | | | 400. | 314. | | 57. |
| 27 | COAT RACK | 121500 | SL | 7.00 | 17 | 119. | | | 119. | 94. | | 17. |
| 28 | DESK | 121500 | SL | 7.00 | 17 | 225. | | | 225. | 176. | | 32. |
| 29 | CREDENZA | 121500 | SL | 7.00 | 17 | 150. | | | 150. | 118. | | 22. |
| 30 | REFRIGERATOR | 121500 | SL | 5.00 | 17 | 394. | | | 394. | 394. | | 0. |
| 31 | WALNUT BOOKCASE | 121500 | SL | 7.00 | 17 | 260. | | | 260. | 204. | | 37. |
| 32 | DESK | 121500 | SL | 7.00 | 17 | 185. | | | 185. | 145. | | 27. |
| 33 | CREDENZA | 121500 | SL | 7.00 | 17 | 150. | | | 150. | 118. | | 22. |

| Asset No. | Description | Date Acquired | Method | Life | Line No. | Unadjusted Cost Or Basis | Bus % Excl | Reduction In Basis | Basis For Depreciation | Accumulated Depreciation | Current Sec 179 | Current Year Deduction |
|-----------|-------------------------------------|---------------|--------|------|----------|--------------------------|------------|--------------------|------------------------|--------------------------|-----------------|------------------------|
| 34 | DESK & CREDENZA | 121500 | SL | 7.00 | 17 | 250. | | | 250. | 197. | | 36. |
| 35 | CREDENZA | 121500 | SL | 7.00 | 17 | 200. | | | 200. | 157. | | 28. |
| 36 | MAIL MACHINE | 122900 | SL | 5.00 | 17 | 210. | | | 210. | 210. | | 0. |
| 37 | HP 842C DESKJET PRINTER | 022601 | SL | 5.00 | 17 | 150. | | | 150. | 150. | | 0. |
| 38 | TABLE & CREDENZA | 063001 | SL | 7.00 | 17 | 917. | | | 917. | 721. | | 131. |
| 39 | FILE CABINET | 030502 | SL | 7.00 | 17 | 200. | | | 200. | 156. | | 17. |
| 40 | FILE CABINET | 030502 | SL | 7.00 | 17 | 200. | | | 200. | 156. | | 17. |
| 41 | 6 - DELL DESKTOP 4500S COMPUTERS | 070902 | SL | 5.00 | 16 | 4,248. | | | 4,248. | 3,400. | | 848. |
| 42 | DELL DESKTOP 4500S COMPUTER | 070902 | SL | 5.00 | 16 | 782. | | | 782. | 624. | | 156. |
| 43 | 2 - NEC FLAT SCREEN MONITORS | 081502 | SL | 5.00 | 16 | 760. | | | 760. | 595. | | 152. |
| 44 | PRINTER | 081602 | SL | 5.00 | 16 | 250. | | | 250. | 196. | | 50. |
| 45 | CHERRY WOOD COMPUTER DESK | 120302 | SL | 7.00 | 16 | 104. | | | 104. | 54. | | 15. |
| 46 | LEATHER CHAIR | 012003 | SL | 7.00 | 16 | 130. | | | 130. | 65. | | 19. |
| 47 | TELEVISION/VCR COMBO | 012703 | SL | 5.00 | 16 | 129. | | | 129. | 89. | | 26. |
| 48 | DESK | 012703 | SL | 7.00 | 16 | 119. | | | 119. | 58. | | 17. |
| 49 | SONIC WALL | 022803 | SL | 5.00 | 16 | 450. | | | 450. | 300. | | 90. |
| 50 | 2 - FLAT SCREEN MONITORS | 030403 | SL | 5.00 | 16 | 760. | | | 760. | 507. | | 152. |
| 51 | NETWORK PRINTER | 042203 | SL | 5.00 | 16 | 1,150. | | | 1,150. | 728. | | 230. |

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| Asset No. | Description | Date Acquired | Method | Life | Line No. | Unadjusted Cost Or Basis | Bus % Excl | Reduction In Basis | Basis For Depreciation | Accumulated Depreciation | Current Sec 179 | Current Year Deduction |
|-----------|------------------------|---------------|--------|------|----------|--------------------------|------------|--------------------|------------------------|--------------------------|-----------------|------------------------|
| 52 | WORK STATION | 042203 | SL | 7.00 | 16 | 986. | | | 986. | 446. | | 141. |
| 53 | SERVER | 042203 | SL | 5.00 | 16 | 5,260. | | | 5,260. | 3,331. | | 1,052. |
| 54 | COMPUTER EQUIPMENT | 042203 | SL | 5.00 | 16 | 4,325. | | | 4,325. | 2,739. | | 865. |
| 55 | TELEPHONE SYSTEM | 091102 | SL | 5.00 | 16 | 842. | | | 842. | 644. | | 168. |
| 56 | FAX MACHINE | 121403 | SL | 5.00 | 16 | 174. | | | 174. | 165. | | 9. |
| 57 | SAFE | 060904 | SL | 5.00 | 16 | 1,000. | | | 1,000. | 417. | | 200. |
| 58 | PRINTER | 091305 | SL | 5.00 | 16 | 252. | | | 252. | 42. | | 50. |
| 59 | BACKUP SYSTEM | 111505 | SL | 5.00 | 16 | 460. | | | 460. | 45. | | 92. |
| 60 | FAX MACHINE | 031406 | SL | 5.00 | 16 | 289. | | | 289. | 19. | | 58. |
| 61 | 4 RECOVER CHAIRS | 082506 | SL | 7.00 | 16 | 1,306. | | | 1,306. | | | 155. |
| 62 | FAX MACHINE | 041607 | SL | 5.00 | 16 | 200. | | | 200. | | | 7. |
| | * 990 PAGE 2 TOTAL | | | | | | | | | | | |
| | MANAGEMENT AND GENERAL | | | | | 56,886. | | 0. | 56,886. | 46,332. | 0. | 5,223. |
| | * GRAND TOTAL 990 PAGE | | | | | | | | | | | |
| | 2 DEPR | | | | | 59,664. | | 0. | 59,664. | 49,110. | 0. | 5,223. |

| FORM 990 | OTHER EXPENSES | | | STATEMENT | 1 |
|--------------------------|----------------|----------------------------|----------------------------------|--------------------|---|
| DESCRIPTION | (A) TOTAL | (B) PROGRAM SERVICES | (C) MANAGEMENT AND GENERAL | (D) FUNDRAISING | |
| DUES & SUBSCRIPTIONS | 923. | 923. | | | |
| INSURANCE | 17,711. | 15,940. | 1,771. | | |
| OFFICE EXPENSE | 5,600. | 5,317. | 283. | | |
| BANK CHARGES | 265. | 185. | 80. | | |
| LICENSES & FEES | 549. | 549. | | | |
| EDUCATION & TRAINING | 1,570. | 1,570. | | | |
| PROFESSIONAL SERVICES | 845. | 704. | 141. | | |
| GIFTS - MEMORIALS | 52. | | 52. | | |
| MISCELLANEOUS | 584. | 496. | 88. | | |
| TOTAL TO FM 990, LN 43 | 28,099. | 25,684. | 2,415. | | |

| | | | |
|----------|--|-----------|---|
| FORM 990 | STATEMENT OF ORGANIZATION'S PRIMARY EXEMPT PURPOSE PART III | STATEMENT | 2 |
|----------|--|-----------|---|

EXPLANATION

GUARDIANSHIP & TRUSTS CORPORATION PROVIDES FIDUCIARY, SUPERVISORY & COUNSELING SERVICES TO PERSONS WHO ARE MENTALLY IMPAIRED.

| FORM 990 | DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT | | STATEMENT | 3 |
|--|--|-----------------------------|------------|---|
| DESCRIPTION | COST OR OTHER BASIS | ACCUMULATED DEPRECIATION | BOOK VALUE | |
| COMPUTER EQUIPMENT | 2,778. | 2,778. | 0. | |
| HPLJ60 PRINTER | 793. | 793. | 0. | |
| COMPUTER EQUIPMENT | 5,715. | 5,715. | 0. | |
| LUCENT PHONE SYSTEM-AT&T LEASE | 6,590. | 6,590. | 0. | |
| DESK & WORKSTATION | 508. | 508. | 0. | |
| MISC USED FURNITURE FROM ARC | 500. | 500. | 0. | |
| 4-DRAWER LEGAL FILE CABINET | 110. | 110. | 0. | |
| BROTHER PLAIN PAPER FAX | 372. | 372. | 0. | |
| 2 TECHMEDIA 166 WORKSTATIONS & ACCE | 4,188. | 4,188. | 0. | |
| TECHMEDIA 166 WORKSTATION & ACCESS | 2,329. | 2,329. | 0. | |
| TECHMEDIA 166 WORKSTATION & ACCESS | 2,069. | 2,069. | 0. | |

GUARDIANSHIP & TRUSTS CORPORATION

58-1454706

| | | | |
|-----------------------------------|---------|---------|--------|
| DESK CHAIR | 162. | 163. | -1. |
| DESK & WORKSTATION | 699. | 699. | 0. |
| DESK & WORKSTATION | 581. | 581. | 0. |
| HP 6L LASERJET PRINTER | 400. | 400. | 0. |
| DESK CHAIR | 150. | 150. | 0. |
| 4 FILE CAB/1 BCASE/XEROX | | | |
| 1012/EQ CT | 700. | 700. | 0. |
| COMPUTER UPGRADE | 600. | 600. | 0. |
| PAULA-DESK | 316. | 316. | 0. |
| WORKSTATION CHAIR | 170. | 170. | 0. |
| HP 842C PRINTER | 150. | 150. | 0. |
| FAX MACHINE | 200. | 200. | 0. |
| 4 TABLE LAMPS W/GLASS SHADES | 660. | 612. | 48. |
| 2 FLOOR LAMPS | 338. | 313. | 25. |
| 2 USED DESKS | 600. | 558. | 42. |
| 2 NEW CLOCKS | 400. | 371. | 29. |
| COAT RACK | 119. | 111. | 8. |
| DESK | 225. | 208. | 17. |
| CREDENZA | 150. | 140. | 10. |
| REFRIGERATOR | 394. | 394. | 0. |
| WALNUT BOOKCASE | 260. | 241. | 19. |
| DESK | 185. | 172. | 13. |
| CREDENZA | 150. | 140. | 10. |
| DESK & CREDENZA | 250. | 233. | 17. |
| CREDENZA | 200. | 185. | 15. |
| MAIL MACHINE | 210. | 210. | 0. |
| HP 842C DESKJET PRINTER | 150. | 150. | 0. |
| TABLE & CREDENZA | 917. | 852. | 65. |
| FILE CABINET | 200. | 173. | 27. |
| FILE CABINET | 200. | 173. | 27. |
| 6 - DELL DESKTOP 4500S | | | |
| COMPUTERS | 4,248. | 4,248. | 0. |
| DELL DESKTOP 4500S COMPUTER | 782. | 780. | 2. |
| 2 - NEC FLAT SCREEN MONITORS | 760. | 747. | 13. |
| PRINTER | 250. | 246. | 4. |
| CHERRY WOOD COMPUTER DESK | 104. | 69. | 35. |
| LEATHER CHAIR | 130. | 84. | 46. |
| TELEVISION/VCR COMBO | 129. | 115. | 14. |
| DESK | 119. | 75. | 44. |
| SONIC WALL | 450. | 390. | 60. |
| 2 - FLAT SCREEN MONITORS | 760. | 659. | 101. |
| NETWORK PRINTER | 1,150. | 958. | 192. |
| WORK STATION | 986. | 587. | 399. |
| SERVER | 5,260. | 4,383. | 877. |
| COMPUTER EQUIPMENT | 4,325. | 3,604. | 721. |
| TELEPHONE SYSTEM | 842. | 812. | 30. |
| FAX MACHINE | 174. | 174. | 0. |
| SAFE | 1,000. | 617. | 383. |
| PRINTER | 252. | 92. | 160. |
| BACKUP SYSTEM | 460. | 137. | 323. |
| FAX MACHINE | 289. | 77. | 212. |
| 4 RECOVER CHAIRS | 1,306. | 155. | 1,151. |
| FAX MACHINE | 200. | 7. | 193. |
| TOTAL TO FORM 990, PART IV, LN 57 | 59,664. | 54,333. | 5,331. |

| | | | |
|----------|--------------|-----------|---|
| FORM 990 | OTHER ASSETS | STATEMENT | 4 |
|----------|--------------|-----------|---|

| DESCRIPTION | AMOUNT |
|---|---------|
| BOARD DISCRETIONARY ACCOUNT | 761. |
| TEMPORARILY RESTRICTED ASSET | 10,440. |
| TOTAL TO FORM 990, PART IV, LINE 58, COLUMN B | 11,201. |

| | | | |
|----------|-------------------|-----------|---|
| FORM 990 | OTHER LIABILITIES | STATEMENT | 5 |
|----------|-------------------|-----------|---|

| DESCRIPTION | AMOUNT |
|---|--------|
| WAGES PAYABLE | 5,509. |
| ACCRUED PAYROLL TAXES | 704. |
| ACCRUED VACATION | 3,692. |
| ACCRUED EMPLOYER CONTRIBUTION | 55. |
| TOTAL TO FORM 990, PART IV, LINE 65, COLUMN B | 9,960. |

| | | | |
|----------|------------------|-----------|---|
| FORM 990 | OTHER SECURITIES | STATEMENT | 6 |
|----------|------------------|-----------|---|

| SECURITY DESCRIPTION | COST/FMV | OTHER SECURITIES |
|------------------------------|----------|------------------|
| RESTRICTED STOCK | COST | 8,000. |
| TO FORM 990, LINE 54B, COL B | | 8,000. |

| | | | |
|----------|---|-----------|---|
| FORM 990 | PART VIII - RELATIONSHIP OF ACTIVITIES TO ACCOMPLISHMENT OF EXEMPT PURPOSES | STATEMENT | 7 |
|----------|---|-----------|---|

| LINE | EXPLANATION OF RELATIONSHIP OF ACTIVITIES |
|------|--|
| 93 | GUARDIANSHIP & TRUSTS CORPORATION PROVIDES FIDUCIARY SERVICES TO PERSONS WHO ARE MENTALLY IMPAIRED. THE ORGANIZATION OPERATES UNDER THE SUPERVISION OF VARIOUS COURTS AND THE TENNESSEE DEPARTMENT OF FINANCIAL INSTITUTIONS. FEES CHARGED FOR SERVICES ARE BELOW MARKET AND ARE INTENDED ONLY TO RECOVER PARTIAL COSTS OF PROVIDING SERVICES. |

2007 990 Part V-A
GUARDIANSHIP AND TRUSTS CORPORATION
BOARD OF DIRECTORS
2007-2008
Average Hours Per Week Volunteered

| | |
|--|------|
| Holly Bell, CTFA Wachovia Wealth RM 1660 Westgate Circle Brentwood, TN 37207 | 0.00 |
| Pat Clarke Hilliard Lyons 3401 West End Ave., Suite 160 Nashville, TN 37203-6841 | 0.25 |
| Barbara Coleman, L.C.S.W. Vice President Minnie Pearl Cancer Foundation 2410 Patterson Street, Suite 110 Nashville, TN 37203 | 0.50 |
| John Gibson, M.D. Nashville Medical Group 300 20th Avenue North Nashville, TN 37203 | 0.25 |
| Peter Halverstadt, J.D. Past President 710 James Robertson Parkway 2nd Floor, Andrew Johnson Tower Nashville, TN 37243-0661 | 1.00 |
| Paul C. Hayes, J.D. Treasurer Waller Lansden Dortch & Davis 511 Union Street, Suite 2100 Nashville, TN 37219-8966 | 0.75 |
| Richard W. Heiden, J.D. Independence Trust Company 325 Bridge Street Franklin, TN 37064 | 0.25 |
| Charlie Herrell, J.D. Secretary Dept. of Labor & Workforce Development 710 James Robertson Parkway 2nd Floor, Andrew Johnson Tower | 0.75 |
| Bryan Howard, J.D. Howard & Mobley, PLLC 200 31st Avenue North, Suite 100 Nashville, TN 37203-5813 | 0.25 |
| Jennifer Kim, M.S.N., R.N., G.N.P. 370 Frist Hall 461 21st Avenue South Nashville, TN 37240 | 0.25 |

| | |
|---|------|
| Joyce Laben, J.D., M.S.N. Chair, Clinical Issues Committee School of Nursing, Vanderbilt University 21st Avenue South Nashville, TN 37240 | 0.75 |
| John Lyle President, Chair, Executive Committee Deloitte 4022 Sells Drive Hermitage, TN 37076 | 1.00 |
| Robert Newman Chair, Trusts and Investments Committee Pinnacle Financial 211 Commerce Street, Suite 300 Nashville, TN 37201 | 0.50 |
| BM Rajpura, M.D. Center for Adult and Geriatric Psychiatry 2002 Richard Jones Road Suite C / 206 Nashville, TN 37215 | 0.00 |
| Walter Rogers Chair, Personnel Committee The Arc of Tennessee 151 Athens Way, Suite 100 Nashville, TN 37228 | 0.50 |
| Howard Safer, C.P.A. Regions Morgan Keegan Trust Company 150 4th Avenue North, Suite 1500 Nashville, TN 37219-2434 | 0.25 |
| Richard Sale Home: 6626 Valley Drive Brentwood, TN 37027 | 0.25 |
| M. Kirk Scobey, Jr., J.D. Equitable Trust Company 4400 Harding Road, Suite 310 Nashville, TN 37205 | 0.25 |
| Donna Scudder, M.D. Heritage Medical Group 222 22nd Avenue North, Suite 100 Nashville, TN 37203 | 0.25 |
| Allison Thompson, J.D. 4525 Harding Road Suite 200 Nashville, TN 37205 | 0.25 |

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box ☒ **X**
 - If you are filing for an Additional (not automatic) 3-Month Extension, complete only Part II (on page 2 of this form).
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

Section 501(c) corporations required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for section 501(c) corporations required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

| | | |
|--|--|--------------------------------|
| Type or print | Name of Exempt Organization | Employer identification number |
| | GUARDIANSHIP & TRUSTS CORPORATION | 58-1454706 |
| | Number, street, and room or suite no. If a P.O. box, see instructions. | |
| | 501 UNION ST., STE 404 | |
| File by the due date for filing your return. See instructions. | City, town or post office, state, and ZIP code. For a foreign address, see instructions. | |
| | NASHVILLE, TN 37219 | |

Check type of return to be filed (file a separate application for each return):

- | | | |
|--|---|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- The books are in the care of ► **GUARDIANSHIP & TRUSTS CORPORATION**
Telephone No. ► **(615) 259-3610** FAX No. ► _____
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6-months for a section 501(c) corporation required to file Form 990-T) extension of time until **FEBRUARY 15, 2008**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☐ calendar year _____ or
- ☒ tax year beginning **JUL 1, 2006**, and ending **JUN 30, 2007**.

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

| | | |
|--|----|---------------|
| 3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions. | 3a | \$ |
| b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit. | 3b | \$ |
| c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions. | 3c | \$ N/A |

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 8868 (Rev. 4-2007)