

Genesis Learning Centers FY 20-21 Budget Executive Summary

Beginning July 1, 2020	Annual Budget 2020-2021	Annual Budget 2019-2020	Budget Change form FY 19-20 to FY 20-21
Revenues			
Genesis Academy	2,636,885	2,472,635	164,250
Rutherford Academy	1,680,252	1,617,124	63,128
Homebound Service	197,880	261,360	(63,480)
Montgomery Teen Learning Ctr	520,214	520,214	-
Rutherford Teen Learning Ctr	523,052	473,371	49,681
Administration	-	-	-
Total	5,558,283	5,344,704	213,579
Expenses: Salaries & Benefits			
Genesis Academy	1,584,406	1,574,146	10,260
Rutherford Academy	1,060,826	912,980	147,846
Homebound Service	-	-	-
Montgomery Teen Learning Ctr	349,797	338,163	11,634
Rutherford Teen Learning Ctr	388,373	329,764	58,609
Administration	381,300	369,457	11,843
Total	3,764,702	3,524,510	240,192
Expenses: Non-Salary Operations			
Genesis Academy	582,022	575,842	6,180
Rutherford Academy	568,047	585,917	(17,870)
Homebound Service	147,515	197,915	(50,400)
Montgomery Teen Learning Ctr	175,734	146,823	28,911
Rutherford Teen Learning Ctr	168,754	140,857	27,897
Administration	136,305	136,305	-
Total	1,778,377	1,783,659	(5,282)
Total Expenses			
Genesis Academy	2,166,428	2,149,988	16,440
Rutherford Academy	1,628,873	1,498,897	129,976
Homebound Service	147,515	197,915	(50,400)
Montgomery Teen Learning Ctr	525,531	484,986	40,545
Rutherford Teen Learning Ctr	557,127	470,621	86,506
Administration	517,605	505,762	11,843
Total	5,543,079	5,308,169	234,910
Net Income			
Genesis Academy	470,457	322,647	147,810
Rutherford Academy	51,379	118,227	(66,848)
Homebound Service	50,365	63,445	(13,080)
Montgomery Teen Learning Ctr	(5,317)	35,228	(40,545)
Rutherford Teen Learning Ctr	(34,075)	2,750	(36,825)
Administration	(517,605)	(505,762)	(11,843)
Total Net Income	15,204	36,535	(21,331)
Depreciation	137,348	90,776	46,572
Total Cash Income	152,552	127,311	25,241