CHILDREN'S ADVOCACY CENTER FOR THE 31ST JUDICIAL DISTRICT, INC.

FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION

Year ended June 30, 2019

No Assurance is provided on these financial statements.

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No Assurance is provided on these financial statements.

CHILDREN'S ADVOCACY CENTER FOR THE 31ST JUDICIAL DISTRICT, INC.

STATEMENT OF FINANCIAL POSITION

June 30, 2019

ASSETS

CURRENT ASSETS			
Cash - unrestricted		$	48,067
Certificate of Deposit			81,758
Grants and other receivables			32,245
Interest receivable			1,120
Prepaid insurance			2,133
	TOTAL CURRENT ASSETS		165,323
PROPERTY AND EQUIPMENT			
Land	96,599		
Building	259,459		
Furniture and fixtures	38,594		
	394,652		
Less accumulated depreciation	87,569		307,083
OTHER ASSET			
Utility deposit			50
			472,456

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES			
Accounts payable			8,422
Accrued payroll taxes			1,020
Accrued payroll			5,242
Accrued interest			373
Current portion of long term debt			5,786
	TOTAL CURRENT LIABILITIES		20,843
LONG-TERM DEBT			
Note payable	123,159		
Less amount shown as current	5,786		117,373
	TOTAL LIABILITIES		138,216
NET ASSETS			
Without donor restrictions			334,240
		$	472,456

No Assurance is provided on these financial statements.

CHILDREN'S ADVOCACY CENTER FOR THE 31ST JUDICIAL DISTRICT, INC.

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

Year ended June 30, 2019

		Without donor restrictions
Revenues and other support:		
Fundraising events (net of expenses of $ 916)	$	46,367
Governmental grant income		87,371
Contributions		54,045
Victims assistance assessment		37,123
In-Kind contributions		4,527
Interest income		1,592
Miscellaneous		1,426
Total Revenue		232,451
Expenses:		
Program services:		
Children's services		195,644
Support services -		
Management and general		51,946
Total Expenses		247,590
Excess (Deficiency) of Revenues over Expenses		(15,139)
Net assets at July 1, 2018		349,379
Net assets at June 30, 2019	$	334,240

Depreciation of property and equipment for the year amounted to $ 9,783

Interest incurred during the year charged to expense was $ 5,351, none was capitalized.

No Assurance is provided on these financial statements.

CHILDREN'S ADVOCACY CENTER FOR THE 31ST JUDICIAL DISTRICT, INC.

STATEMENT OF FUNCTIONAL EXPENSES

Year ended June 30, 2019

	Program Service Children's Services	Support Services Management and General	Total Expenses
Salaries	$ 99,350	$ 19,777	$ 119,127
Payroll taxes	5,254	1,513	6,767
Dues, licenses, and subscriptions	1,350		1,350
Professional services	17,834	6,450	24,284
Travel and conferences	10,494		10,494
Maintenance	6,771	1,693	8,464
Utilities	4,313	1,078	5,391
Insurance	21,816	7,272	29,088
Depreciation	7,827	1,956	9,783
Interest		5,351	5,351
Telephone	5,434		5,434
Supplies	14,208	1,578	15,786
Advertising	993		993
Postage		189	189
Contract labor		3,125	3,125
Miscellaneous		1,964	1,964
TOTAL	$ 195,644	$ 51,946	$ 247,590

No Assurance is provided on these financial statements.

CHILDREN'S ADVOCACY CENTER FOR THE 31ST JUDICIAL DISTRICT, INC.

STATEMENT OF CASH FLOWS

Year ended June 30, 2019

Cash flows from operating actvities:		
Net decrease in net assets		$ (15,139)
Adjustments to reconcile net increase in unrestricted net assets to net cash provided by operating activities:		
Depreciation	$ 9,783	
(Increase) Decrease in operating assets:		
Grants and other receivables	11,723	
Prepaid expenses	(446)	
Increase (Decrease) in operating liabilities:		
Accounts payable	1,642	
Accrued taxes	(1,295)	
Accrued interest	(80)	
Accrued expenses	(2,820)	
Total adjustments		18,507
NET CASH PROVIDED BY OPERATING ACTIVITIES		3,368
Cash flows from investing activities:		
Redemption of certificate of deposit	19,292	
NET CASH USED IN INVESTING ACTIVITIES		19,292
Cash flows from financing activities:		
Payments on note payable		(26,386)
NET DECREASE (DECREASE) IN CASH		(3,726)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		51,793
CASH AND CASH EQUIVALENTS AT END OF YEAR		$ 48,067

Cash paid for interest during the year amounted to $ 5,431, none was capitalized.

No Assurance is provided on these financial statements.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

The Children's Advocacy Center for the 31st Judicial District, Inc. serves to provide a comprehensive and humane response for children and families victimized by child sexual and physical abuse in its various forms in McMinnville, Tennessee and the surrounding area. The organization provides evaluation, intervention, evidence gathering, and victim advocacy for children and their non-offending family members. They also bring education and awareness of abuse to the community through school programs and civic club and other organization presentations. The Center is funded primarily through federal and state government grants.

Basis of Accounting

The financial statements have been prepared on the accrual basis of accounting, whereby revenues are recognized when they are earned and expenses are recognized when they are incurred.

Cash and Cash Equivalents

Cash and cash equivalents consist of highly liquid investments with an initial maturity of three months or less. Fair value approximates carrying amounts.

Fixed Assets

Expenditures for property and equipment are capitalized at cost. Donated assets are capitalized at their fair market value on the date of gift. Depreciation is computed on the straight line method over the estimated useful lives of the assets. Items costing less than $500 are expensed rather than capitalized.

Tax Status

The Center is a nonprofit corporation exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code, and therefore has made no provision for federal income taxes in the accompanying financial statements. The Center is subject to income tax on net income that is derived from business activities that are unrelated to its exempt purposes. We have determined that the Center is not subject to unrelated business income tax and, accordingly, we have not filed an Exempt Organization Business Income Tax Return (Form 990-T) with the IRS.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Donated Services

The Center receives a significant amount of donated services from members of the Board of Directors. No amounts have been recognized in the accompanying statement of support, revenue, and expenses - cash basis because the criteria for recognition of such volunteer effort has not been satisfied.

Advertising

It is the Center's policy to expense advertising as incurred.

Net Assets

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net assets without donor restrictions

Net assets available for use in general operations and not subject to donor restrictions. The governing board has designated, from net assets without donor restrictions, net assets for an operating reserve.

Net assets with donor restrictions

Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity.

Revenue Recognition

The Center recognizes revenue when it is received in accordance with the accrual basis of accounting. Its revenue transactions contain a single performance element and revenue is recognized at a single point in time when the activities have been performed or the program provided. Grant income is also recognized when received and meets the requirements for recognition as contribution income without donor restrictions.

NOTE B - ADVERTISING COSTS

The advertising costs incurred by the Association amounted to $ 993 for the year, none of which was capitalized.

NOTE C - CERTIFICATE OF DEPOSIT

The Center has a certificates of deposit which matures December 16, 2019. The interest rate on this certificate is 2.15%.

NOTE D - CONCENTRATION OF CREDIT RISK

The Organization maintains its cash balances at four financial institutions located in McMinnville, Tennessee. Accounts at each institution are insured by the Federal Deposit Insurance Corporation up to $ 250,000.

No Assurance is provided on these financial statements.

NOTE E - NOTES PAYABLE

Due Date	Amount	Interest Rate
LONG-TERM DEBT		
$ 909 monthly including interest	$ 123,159	4.25%

The above amount is payable to United State Department of Agriculture and is collateralized by a building with a net book value of $ 301,690.

Long-term debt matures as follows:

Year ended June 30,		
2020	$	5,786
2021		6,036
2022		6,298
2023		6,571
2024		6,856
Beyond five years		91,612
TOTAL	$	123,159

NOTE F - FUNDRAISING

Fundraising events consists primarily of revenues and expenses associated with a gala which was the Organization's primary fundraiser. Total revenue and expenses associated with fundraising activities totaled to $ 47,283 and $ 916 respectively.

NOTE G - DONATED GOODS AND SERVICES

The amount recognized for donated supplies used in children's services is $ 4,527. This amount is included as in-kind contributions and supplies expense.

NOTE H - SUBSEQUENT EVENTS

Management has evaluated subsequent events through November 15, 2019 the date on which the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

CHILDREN'S ADVOCACY CENTER FOR THE 31ST JUDICIAL DISTRICT, INC.

SCHEDULE OF OFFICERS AND DIRECTORS

Year ended June 30, 2019

Officers and Directors	Title
Richard Perez	President
Bill Brock	Vice President
Tracie McCord	Secretary
Dianne Gillespie	Treasurer
Lesa Bouldin	Director
Neva England	Director
Dana Hampton	Director
Shane Brock	Director
Katina Simmons	Director
Osvaldos Lopez	Director
Beth Saunders	Director
Lisa Zavogiannis	Immediate Past President
Sarah Loud	Executive Director

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