

The Sycamore Institute						
2018 Operating Budget						
Compared to 2017 Budget and Projections						
			2017 Budget	2017 Projected Actual		2018 Budget
	Income					
		Contributions and Support	25,000	27,500		125,000
	Total Income		25,000	27,500		125,000
	Expense					
		Payroll & Benefits Expense	369,789	377,093		388,619
		Consultants & Interns	11,000	-		2,000
		Professional Fees	31,520	20,233		20,005
		Technology Support & Services	7,664	9,048		8,840
		Studies & Research	10,000	-		-
		Dues,Subscriptions & Events	26,389	12,654		11,500
		Furniture/Computer Equip	15,750	12,263		5,500
		Supplies	1,500	1,132		1,500
		Postage and Delivery	250	1		250
		Printing and Reproduction	2,500	1,021		1,000
		Rent	40,000	44,362		58,680
		Telephone & Telecommunications	2,280	3,448		7,020
		Insurance	2,279	2,411		2,865
		Travel & Training	15,550	5,889		31,960
		Bank Fees	-	230		500
		Depreciation Expense	2,000	4,500		4,500
	Total Expense		538,471	494,285		544,739
Net Income			(513,471)	(466,785)		(419,739)
Grant Payment from THT						500,000
Funds Contributed to Reserves						80,261