

The New Beginnings Center, Inc
Statement of Assets, Liabilities and Net Assets - Tax Basis
As of May 31, 2019

	<u>May 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash on Hand	200.00
Checking-PNFP	100,147.12
Total Checking/Savings	100,347.12
Accounts Receivable	
Accounts Receivable	1,130.00
Total Accounts Receivable	1,130.00
Total Current Assets	101,477.12
Fixed Assets	
Equipment and Machinery	122,329.02
Equipment/Machinery-Accu. Depr.	-100,779.95
Total Fixed Assets	21,549.07
Other Assets	
Security Deposits Asset	7,000.00
Total Other Assets	7,000.00
TOTAL ASSETS	<u>130,026.19</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	96.00
Total Accounts Payable	96.00
Total Current Liabilities	96.00
Total Liabilities	96.00
Equity	
Net Assets	103,991.68
Net Income	25,938.51
Total Equity	129,930.19
TOTAL LIABILITIES & EQUITY	<u>130,026.19</u>

See Accountant's Disclaimer

Substantially all disclosures ordinarily included in financial statements presented in accordance with the tax basis of accounting are not included.