

National Museum of African American Music

Budget vs Actual

April 2016

	Annual Budget
Ordinary Income/Expense	
Income	
Contributions & Donations	470,000
Donated- Non Cash Contribution	20,000
Donated Professional Services	20,000
Earned revenues	200,000
Grant/Contract/Award	461,000
Special events	405,000
Total Income	1,576,000
Expense	
Advertising	40,000
Contract Labor-Administrative	5,000
Donated -Non Cash Expense	-
Dues & Subscriptions	2,500
Executive Expense	
Fundraising Expenses	220,000
General/ Administrative	30,000
Gifts/ Acknowledgements	15,000
Insurance	5,004
Professional Fees	650,000
Program expense	10,000
Program Performer	
Rent	15,000
Salaries & related expenses	400,000
Supplies	
Telephone/Technology	134,960
Travel, Meals & Entertainment	60,000
Total Expense	1,587,464
Change in Net Assets	(11,464)