

MusiCares Foundation, Inc.

Operating Budget - 3 Year

	Fiscal Year 2013/14	Fiscal Year 2012/13	Fiscal Year 2011/12
REVENUES:			
Publication	\$ 115,000	\$ 130,000	\$ 120,000
Contributions/Sponsorships	560,000	517,000	1,460,691
Support from the Recording Academy	2,095,040	1,979,928	1,724,476
In Kind Donations	1,745,000	1,275,000	1,875,000
Grant Income	251,250	156,250	36,250
Project Income	5,714,166	5,337,500	4,325,150
Interest, Dividend and Other Income	216,550	229,960	112,980
Realized Loss on Investments	(20,076)		
Unrealized Gain on Investment	217,913		
TOTAL REVENUE	\$ 10,894,843	\$ 9,625,638	\$ 9,654,546
EXPENSES:			
Program Services - Direct Client Assistance	\$ 2,806,350	\$ 2,750,000	\$ 1,993,250
Program Services - Other	1,713,649	1,259,585	1,163,787
Management and General	1,515,108	1,785,614	1,684,839
Fundraising	629,566	561,946	419,050
Special Events	2,347,542	2,279,720	1,868,416
In Kind Expenses	1,745,000	1,275,000	1,875,000
TOTAL EXPENSES	10,757,215	9,911,865	9,004,343
NET INCOME (LOSS)	\$ 137,628	\$ (286,227)	\$ 650,203
Transfer from 20th Campaign *		\$ 500,000	
Adjusted Operating Net Income/(Loss)	\$ 137,628	\$ 213,773	

NOTE: * The MusiCares Board of Directors has approved the use of funds from our major gifts campaign in prior years for the 2013 operating year.