

Genesis Learning Centers FY 21-22 Budget Executive Summary

Beginning July 1, 2021	Annual Budget 2021- 2022	Annual Budget 2019- 2020	Budget FY 20-21 to FY 21-22
Revenues			
Genesis Academy	2,760,006	2,636,885	123,121
Rutherford Academy	1,503,611	1,680,252	(176,641)
Homebound Service	221,505	197,880	23,625
Montgomery Teen Learning Ctr	621,075	520,214	100,861
Rutherford Teen Learning Ctr	406,904	523,052	(116,148)
Administration	-	-	-
Total	5,513,101	5,558,283	(45,182)
Expenses: Salaries & Benefits			
Genesis Academy	1,733,273	1,584,406	148,867
Rutherford Academy	1,038,888	1,060,826	(21,938)
Homebound Service	-	-	-
Montgomery Teen Learning Ctr	375,165	349,797	25,368
Rutherford Teen Learning Ctr	360,587	388,373	(27,786)
Administration	441,942	381,300	60,642
Total	3,949,855	3,764,702	185,153
Expenses: Non-Salary Operations			
Genesis Academy	585,710	582,022	3,688
Rutherford Academy	270,141	568,047	(297,906)
Homebound Service	142,375	147,515	(5,140)
Montgomery Teen Learning Ctr	182,516	175,734	6,782
Rutherford Teen Learning Ctr	156,622	168,754	(12,132)
Administration	138,581	136,305	2,276
Total	1,475,945	1,778,377	(302,432)
Total Expenses			
Genesis Academy	2,318,983	2,166,428	152,555
Rutherford Academy	1,309,029	1,628,873	(319,844)
Homebound Service	142,375	147,515	(5,140)
Montgomery Teen Learning Ctr	557,681	525,531	32,150
Rutherford Teen Learning Ctr	517,209	557,127	(39,918)
Administration	580,523	517,605	62,918
Total	5,425,800	5,543,079	(117,279)
Net Income			
Genesis Academy	441,023	470,457	(29,434)
Rutherford Academy	194,582	51,379	143,203
Homebound Service	79,130	50,365	28,765
Montgomery Teen Learning Ctr	63,394	(5,317)	68,711
Rutherford Teen Learning Ctr	(110,305)	(34,075)	(76,230)
Administration	(580,523)	(517,605)	(62,918)
Total Net Income	87,301	15,204	72,097
Depreciation	117,042	137,348	(20,306)
Total Cash Income	204,343	152,552	51,791