

# **TENNESSEE ARTS ACADEMY FOUNDATION**

## **2010-2011 BUDGET**

As of 8.31.11

**\*BEGINNING BALANCE AS OF SEPTEMBER 1, 2010 .....\$479.74**

### **REVENUE**

	<b>Budgeted</b>	<b>Actual</b>
GOVERNMENT GRANTS (2010) .....	9600.00	9600.00
GOVERNMENT GRANTS (2011) .....	10,000.00	
MAJOR SPONSORSHIPS .....	10,000.00	11,000.00
CONTRIBUTIONS (BD MEMBERS/MEMORIALS, ETC) .....	5000.00	4705.00
ALUMNI MEMBERSHIPS .....	5000.00	7135.00
SILENT AUCTION .....	1250.00	2210.55
 <b>TOTAL REVENUE</b>	 <b>\$40,850.00</b>	 <b>\$34,650.55</b>

### **EXPENDITURES**

TAA INSTRUCTORS AND SPEAKERS .....	10,000.00	8,300.00
TAA MAJOR SPONSORSHIP SUPPORT .....	10,000.00	10,000.00
TAA OPERATING SUPPORT .....	2000.00	2000.00
EXECUTIVE DIRECTOR SALARY .....	5000.00	5000.00
ADMINSTRATIVE ASSISTANT .....	600.00	600.00
OFFICE RENTAL SPACE AND SUPPLIES .....	400.00	400.00
AD FOR PROGRAM BOOKLET (2010/2011) .....	1000.00	1000.00
ANNUAL STATE CORPORATION FEE .....	20.00	
POSTAGE .....	200.00	
PRINTING .....	400.00	219.00
PROFESSIONAL SERVICES (GRAPHICS & QBOOKS) .....	650.00	540.00
MEDIA EXPENSES (QBOOKS & CONSTANT CONTACT) .....	350.00	386.95
MEMBERSHIPS (TFTA) .....	96.00	96.00
BENEVOLENCES .....	150.00	58.95
MIXER (2010) .....	1383.00	1382.38
MIXER (2011) .....	1500.00	1497.26
FOOD & TRAVEL EXPENSES .....	500.00	255.31
BANK FEES .....	50.00	
MISC .....	800.00	**605.00
 <b>TOTAL EXPENDITURES</b>	 <b>\$35,099.00</b>	 <b>\$32,340.85</b>

**TOTAL BALANCE ON HAND AS OF 8.31.11 .....\$2789.44**

**Anticipated Carry Over to 2011-2012.....\$6168.62**

\*Please see attached notes for explanation.

\* Beginning balance has increased by \$62.12 due to check #174 written to Helen Kemp from FY 2010 which was not cashed. On 3.15.11 Helen Kemp asked TAAF to consider it a donation; therefore, we voided check #174 and have added \$62.12 to the FY 2011 beginning balance. Please note that we listed the \$62.12 contribution under the Contributions line item in the 3.15.11 Budget Report. After consulting with the Belmont Accounting and Budgets Coordinator, Cathy Beahan, we were advised to move the \$62.12 from the Contributions line item to the Beginning Balance line item because it was a check issued in FY 2010.

\*\* Dorothy Coulson scholarship to TAA in the amount of \$360.00 (\$1000.00 has been received in Contributions for this scholarship. Of the \$1000.00 amount, \$360.00 goes to TAA for registration, housing and linens. Mrs. Coulson will receive \$140.00 in per diem expenses to cover gasoline and meals for a total of \$500.00. The remaining \$500.00 remains with TAAF in the Contributions line item.) Also \$105.00 was paid to TAA for 3 people to attend the 2011 banquet as they paid their checks to TAAF instead of TAA.