Community Child Care Services, Inc.
PROFIT LOSS BUDGET
July 1, 2017 through June 30, 2018

	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	TOTAL Jul '17 - Jun 18
Ordinary Income/Expense													
Income													
600 · TUITION AND FEES													
601 · Tuition	56,000.00	44,500.00	44,500.00	56,000.00	44,500.00	44,500.00	56,000.00	44,500.00	44,500.00	56,000.00	44,500.00	44,500.00	580,000.00
601.2 · Employee Discounts	-2,250.00	-1,500.00	-1,500.00	-2,250.00	-1,500.00	-1,500.00	-2,250.00	-1,500.00	-1,500.00	-2,250.00	-1,500.00	-1,500.00	-21,000.00
601.3 · Hardship Credits	-125.00	-100.00	-100.00	-125.00	-100.00	-100.00	-125.00	-100.00	-100.00	-125.00	-100.00	-100.00	-1,300.00
601.5 · Returned Check Fee													
Total 600 · TUITION AND FEES	53,625.00	42,900.00	42,900.00	53,625.00	42,900.00	42,900.00	53,625.00	42,900.00	42,900.00	53,625.00	42,900.00	42,900.00	557,700.00
603 · Voucher Income													
603.1 · Deduction for Absences	-75.00	-75.00	-75.00	-75.00	-75.00	-75.00	-75.00	-75.00	-75.00	-75.00	-75.00	-75.00	-900.00
603 · Voucher Income - Other	12,800.00	10,300.00	10,300.00	12,800.00	10,300.00	10,300.00	12,800.00	10,300.00	10,300.00	12,800.00	10,300.00	10,300.00	133,600.00
Total 603 · Voucher Income	12,725.00	10,225.00	10,225.00	12,725.00	10,225.00	10,225.00	12,725.00	10,225.00	10,225.00	12,725.00	10,225.00	10,225.00	132,700.00
605 · Recovery of Bad Debt													
611 · Interest Income													
621 · USDA	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	78,000.00
631 · Contributions and Fundraising													
631.16 · Capes & Crowns Fundraiser													
631.16a · Capes & Crowns-Donations													
631.16 · Capes & Crowns Fundraiser - Other		4,000.00											
Total 631.16 · Capes & Crowns Fundraiser		4,000.00											4,000.00
631.19 · Community Foundation													
631.31 · First Presbyterian Church-Hvill													
631.32 · First United Meth Church-Hville		100.00			100.00			100.00			100.00		400.00
631.5 · Amazon Smile													
631.55 · Kroger Community Rewards Progr													
631.91 · Rotary Club of Hendersonville	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
632.11 · United Way-Other													
631 · Contributions and Fundraising - Other													
Total 631 · Contributions and Fundraising	250.00	4,350.00	250.00	250.00	350.00	250.00	250.00	350.00	250.00	250.00	350.00	250.00	7,400.00
661 · Grants													
661.15 · City of Hendersonville Grant	4,000.00	0.00	0.00	4,000.00	0.00	0.00	4,000.00	0.00	0.00	4,000.00	0.00	0.00	16,000.00
661.65 · Memorial Foundation Grant													
662.11 · United Way Grant	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	30,000.00
Total 661 · Grants	6,500.00	2,500.00	2,500.00	6,500.00	2,500.00	2,500.00	6,500.00	2,500.00	2,500.00	6,500.00	2,500.00	2,500.00	46,000.00
Total Income	79,600.00	66,475.00	62,375.00	79,600.00	62,475.00	62,375.00	79,600.00	62,475.00	62,375.00	79,600.00	62,475.00	62,375.00	821,800.00
Gross Profit	79,600.00	66,475.00	62,375.00	79,600.00	62,475.00	62,375.00	79,600.00	62,475.00	62,375.00	79,600.00	62,475.00	62,375.00	821,800.00
Expense													
711 · Salaries & Wages													
711.1 · Bonuses						5,500.00							5,500.00
711 · Salaries & Wages - Other	42,000.00	42,000.00	42,000.00	42,000.00	63,000.00	42,000.00	42,000.00	42,000.00	42,000.00	42,000.00	63,000.00	42,000.00	546,000.00
Total 711 · Salaries & Wages	42,000.00	42,000.00	42,000.00	42,000.00	63,000.00	47,500.00	42,000.00	42,000.00	42,000.00	42,000.00	63,000.00	42,000.00	551,500.00
712 · Payroll Taxes	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	5,000.00	3,000.00	3,000.00	3,000.00	3,000.00	4,500.00	3,000.00	39,500.00
713 · Payroll Service Fees	250.00	250.00	360.00	250.00	250.00	410.00	625.00	250.00	360.00	250.00	250.00	360.00	3,865.00

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	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	TOTAL Jul '17 - Jun 18
723 · Advertising													
724 · Bad Debt	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
726 · Audit						4,200.00							4,200.00
728 · Amortization	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	288.00
730 · Bank Charges													
730.2 · Credit Card Fees-Tuition Pmts	370.00	370.00	370.00	370.00	370.00	370.00	370.00	370.00	370.00	370.00	370.00	370.00	4,440.00
730.3 · Website Payment Fees-STRIPE	320.00	320.00	320.00	320.00	320.00	320.00	320.00	320.00	320.00	320.00	320.00	320.00	3,840.00
730 · Bank Charges - Other													
Total 730 · Bank Charges	690.00	690.00	690.00	690.00	690.00	690.00	690.00	690.00	690.00	690.00	690.00	690.00	8,280.00
738 · Depreciation	2,543.00	2,543.00	2,543.00	2,543.00	2,543.00	2,543.00	2,543.00	2,543.00	2,543.00	2,543.00	2,543.00	2,543.00	30,516.00
744 · Dues and Subscriptions	125.00				100.00								225.00
746 · Sanitation	249.00	249.00	249.00	249.00	249.00	249.00	249.00	249.00	249.00	249.00	249.00	249.00	2,988.00
747 · Security System	35.00	35.00	35.00	35.00	185.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	570.00
748 · Pest Control	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	420.00
751 · Food	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	60,000.00
752 · Housekeeping	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	9,000.00
753 · Legal & Professional													
753.1 · Collection Expense													
753 · Legal & Professional - Other													
Total 753 · Legal & Professional													
754 · Meeting Fees	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	528.00
756 · Graduation Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	200.00	0.00	0.00	400.00
759 · Insurance-Other													
759.1 · Insurance-Student Accident Pol	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00	372.00
759.4 · Insurance - D & O	62.00	62.00	62.00	62.00	62.00	62.00	62.00	62.00	62.00	62.00	62.00	62.00	744.00
759.6 · Insurance-Hartford Workers Comp	297.00	297.00	297.00	297.00	297.00	297.00	297.00	297.00	297.00	297.00	297.00	297.00	3,564.00
759.7 · Insurance-AmTrust Pkg Policy	384.00	384.00	384.00	384.00	384.00	384.00	384.00	384.00	384.00	384.00	384.00	384.00	4,608.00
759 · Insurance-Other - Other													
Total 759 · Insurance-Other	774.00	774.00	774.00	774.00	774.00	774.00	774.00	774.00	774.00	774.00	774.00	774.00	9,288.00
763 · General Supplies													
763.1 · Cleaning Supplies	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
763.2 · Kitchen Supplies	85.00	85.00	85.00	85.00	85.00	85.00	85.00	85.00	85.00	85.00	85.00	85.00	1,020.00
763.3 · Paper & Plastic Goods	725.00	725.00	725.00	725.00	725.00	725.00	725.00	725.00	725.00	725.00	725.00	725.00	8,700.00
763 · General Supplies - Other													
Total 763 · General Supplies	910.00	910.00	910.00	910.00	910.00	910.00	910.00	910.00	910.00	910.00	910.00	910.00	10,920.00
764 · Class Supplies													
764.2 · Playground Supplies	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
764 · Class Supplies - Other	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	7,200.00
Total 764 · Class Supplies	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	8,400.00
770 · Office Supplies & Expense	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
771 · Furniture&Equipment Up to $400													
771-1 · Playground Equipment/Supplies													
771-2 · Classroom Furniture & Equipment	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	2,100.00

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771 · Furniture&Equipment Up to $400 - Other	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
Total 771 · Furniture&Equipment Up to $400	275.00	275.00	275.00	275.00	275.00	275.00	275.00	275.00	275.00	275.00	275.00	275.00	3,300.00
772 · Flowers & Gifts													
772.1 · Staff Appreciation	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	480.00
772 · Flowers & Gifts - Other	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	276.00
Total 772 · Flowers & Gifts	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	756.00
773 · Copy Machine													
773.1 · Copy Machine-Lease	142.00	142.00	142.00	142.00	142.00	142.00	142.00	142.00	142.00	142.00	142.00	142.00	1,704.00
773 · Copy Machine - Other	0.00	195.00	0.00	0.00	195.00	0.00	0.00	195.00	0.00	0.00	195.00	0.00	780.00
Total 773 · Copy Machine	142.00	337.00	142.00	142.00	337.00	142.00	142.00	337.00	142.00	142.00	337.00	142.00	2,484.00
774 · Postage	49.00	0.00	0.00	0.00	49.00	0.00	0.00	0.00	49.00	0.00	0.00	0.00	147.00
776 · Recruiting Expense	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	120.00
777 · Seminars and Conferences	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	240.00
778 · Repairs and Maintenance													
778.3 · Lawn Care	260.00	260.00	260.00	260.00	260.00	260.00	260.00	260.00	260.00	260.00	260.00	260.00	3,120.00
778.4 · Maintenance-Computer/Software	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	240.00
778.5 · Playground Upgrade													
778 · Repairs and Maintenance - Other	400.00	400.00	400.00	450.00	400.00	450.00	450.00	450.00	400.00	400.00	400.00	400.00	5,000.00
Total 778 · Repairs and Maintenance	680.00	680.00	680.00	730.00	680.00	730.00	730.00	730.00	680.00	680.00	680.00	680.00	8,360.00
780 · Staff Training	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,500.00
788 · Taxes & Licenses	80.00	0.00	40.00	0.00	0.00	240.00	0.00	0.00	0.00	0.00	0.00	400.00	760.00
790 · Telephone and Internet	225.00	225.00	225.00	225.00	225.00	225.00	225.00	225.00	225.00	225.00	225.00	225.00	2,700.00
795 · Utilities													
795.1 · Electric	2,000.00	2,000.00	2,000.00	1,400.00	1,100.00	950.00	1,000.00	875.00	875.00	1,050.00	1,300.00	1,500.00	16,050.00
795.2 · Gas	100.00	100.00	100.00	120.00	200.00	325.00	400.00	270.00	240.00	140.00	100.00	100.00	2,195.00
795.3 · Water/Sewer	500.00	500.00	450.00	450.00	450.00	450.00	450.00	450.00	500.00	500.00	500.00	500.00	5,700.00
795 · Utilities - Other													
Total 795 · Utilities	2,600.00	2,600.00	2,550.00	1,970.00	1,750.00	1,725.00	1,850.00	1,595.00	1,615.00	1,690.00	1,900.00	2,100.00	23,945.00
796 · Interest Expense													
796.1 · Mortgage Interest-Simmons Bank	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	1,560.00
796 · Interest Expense - Other													
Total 796 · Interest Expense	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	1,560.00
Total Expense	62,278.00	62,219.00	62,124.00	61,444.00	82,668.00	73,299.00	61,699.00	61,264.00	61,398.00	61,314.00	84,019.00	62,034.00	795,760.00
Net Ordinary Income	17,322.00	4,256.00	251.00	18,156.00	-20,193.00	-10,924.00	17,901.00	1,211.00	977.00	18,286.00	-21,544.00	341.00	26,040.00
Other Income/Expense													
Building Capital Improvements / Repair	-800.00	-800.00	-800.00	-800.00	-800.00	-800.00	-800.00	-800.00	-800.00	-800.00	-800.00	-800.00	-9,600.00
Debt Servicing - Simmons Bank	-1,370.00	-1,370.00	-1,370.00	-1,370.00	-1,370.00	-1,370.00	-1,370.00	-1,370.00	-1,370.00	-1,370.00	-1,370.00	-1,370.00	-16,440.00
Net Other Income	-2,170.00	-2,170.00	-2,170.00	-2,170.00	-2,170.00	-2,170.00	-2,170.00	-2,170.00	-2,170.00	-2,170.00	-2,170.00	-2,170.00	-26,040.00
Net Income	**15,152.00**	**2,086.00**	**-1,919.00**	**15,986.00**	**-22,363.00**	**-13,094.00**	**15,731.00**	**-959.00**	**-1,183.00**	**16,116.00**	**-23,714.00**	**-1,829.00**	**0.00**

Consistently including depreciation in a balanced operating budget will provide the cash needed to replenish depleted assets by bringing in cash income to cover a non-cash expense.

Not adequately budgeting for depreciation could eventually have the effect of eroding the organization's net assets.