

Buchanan Arts, Inc.
Balance Sheet
As of August 31, 2022

12:59 PM
09/28/2022
Accrual Basis
Aug 31, 22

ASSETS

Current Assets

Checking/Savings

PayPal 4,602.42

Pinnacle Checking Operation 19,756.62

Total Checking/Savings 24,359.04

Total Current Assets 24,359.04

TOTAL ASSETS 24,359.04

LIABILITIES & EQUITY

Equity

Unrestricted Net Assets 34,373.97

Net Income -10,014.93

Total Equity 24,359.04

TOTAL LIABILITIES & EQUITY 24,359.04

No assurance is provided, and substantially all disclosures have been omitted on these financial statements.

Buchanan Arts, Inc.
Profit & Loss
January through August 2022

12:58 PM
09/28/2022
Accrual Basis
Jan - Aug 22

Ordinary Income/Expense	
Income	
Art Sales	5,391
Event Revenue	1,656
General Contributions	16,792
Gifts in Kind - Rent	21,000
Grants	3,600
Uncategorized Deposits	213
Workshop Revenue	17,939
Total Income	66,591
Gross Profit	66,591
Expense	
Business Registration Fees	21
Commission	1,313
Facilities and Equipment	750
Insurance General Liability	741
Outside Contract Services	1,725
Paypal Processing Fees	915
Payroll Expenses	
Payroll Processing Fees	412
Payroll Tax Expense	3,237
Salaries and Wages	36,881
Total Payroll Expenses	40,530
Postage, Mailing Service	284
Printing and Copying	224
Professional Fees	56
Rent	24,090
Software and Website	2,366
Square Processing Fees	364
Supplies	381
Workshop Materials	2,693
Total Expense	76,453
Net Ordinary Income	-9,862
Other Income/Expense	
Other Expense	
Uncategorized Expenses	155
Total Other Expense	155
Net Other Income	-155
Net Income	-10,017

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