

SECOND HARVEST FOOD BANK OF MIDDLE TENNESSEE, INC. FISCAL YEAR 2024 BUDGET		
Income		FY24 Budget
Grants & Donations	\$	23,997,446.00
Project Preserve Sales	\$	50,117,010.00
Partner Agency Reimbursements	\$	200,000.00
Other Income	\$	804,040.00
<b>TOTAL REVENUE</b>	<b>\$</b>	<b>75,118,496.00</b>
<b>Expense</b>		
Direct Food Expense		--
Personnel Cost	\$	11,969,516.00
Transportation Cost	\$	5,683,498.00
Occupancy Expense	\$	2,259,639.00
Depreciation/ Amortization	\$	1,383,676.00
Communications Expense	\$	1,029,133.00
Administration Expense	\$	549,781.00
Food Distribution Expense	\$	1,620,293.00
Professional Fees	\$	1,021,115.00
Insurance Expense	\$	469,000.00
Marketing & Promotion	\$	1,242,523.00
<b>TOTAL OPERATING EXPENSES</b>	<b>\$</b>	<b>27,228,174.00</b>
<b>INTEREST EXPENSE</b>	<b>\$</b>	<b>86,000.00</b>
<b>COST OF PROJECT PRESERVE SALES</b>	<b>\$</b>	<b>48,026,039.00</b>
<b>TOTAL EXPENSES</b>	<b>\$</b>	<b>67,347,840.00</b>
<b>NET INCOME (LOSS) W/O CAPITAL CAMPAIGN</b>	<b>\$</b>	<b>(221,717.00)</b>

CONTRIBUTIONS BY PERCENTAGE	
Individuals	59%
Corporations	13%
Foundations	6%
Government/Civic/Religious	22%