990 Fo

Return of Organization Exempt From Income Tax

2007 Open to Public Inspection

OMB No. 1545-0047

Form 330	Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung
Department of the Treasury Internal Revenue Service	benefit trust or private foundation) The organization may have to use a copy of this return to satisfy state reporting requirement

Α	For the	2007 ca	lendar y	ear,	or tax yea	ır be g innin	<u> </u>	, and end	ling	_							
В	Check if a	pplicable:	Please	С	Name of o	rganization				6	ائر	_	_	D		identification r	
\Box	Address cl	hange	use IRS label or	}						- 11			ノロ	¥		<u>584204</u>	<u> </u>
П	Name cha	nge	print or	<u></u>	Grac	eworks	<u>Minis</u>	<u>tries </u>		_Ц_		<u> </u>	<u> </u>	ŧ	Telephor	re number	
$\bar{\sqcap}$	Initial retur	m	type. See	l				is not delivered to s	street addres	s)		Room/s	uite				
H			Specific	<u> </u>		. Box								F G		g method: L	Cash
H	Terminatio		Instruc-		-		ountry, and ZIP		27065					X	Accrual	U Other	(specify)
\sqcup	Amended	return	tions.	L	Fran		_		<u>37065</u>	T							
\Box	Application	n pending						(a)(1) nonexempt A (Form 990 or 9		i					527 organi		₩.
_	141 - L - '4	F				•		(1 01111 000 01 2	,50 22,.	· '		s a group				∐ Yes	X No
<u>G</u>	Websit	zation ty		ace	WOI KSI	HIHISCI	ies.net_			1 ` .		es," enter i all affiliates			ales -	Yes	П
J	_	only one	· —] 50:	1(0) (3) ∢ (ins	ed no)	4947(a)(1) or	☐ 527	11(0)		n anniales o," attach a h			e)		
								· · · · · · · · · · · · · · · · · · ·		H(4)		s a separa					
K		ere 🕨	_	_				rganization and its	-	''(u)					up ruling?	Yes	□ No
	,		-				ot required, but	if the organization	chooses			up Exem					11
	to tile a i	return, be s	sure to file	a cor	mplete retur	'n.				M						is not requi	red
L	Gross i	receipts:	Add lines	s 6b.	8b. 9b. ar	nd 10b to lir	ne 12 ▶	1.02	1,815			_		·		Z, or 990-P	
	art I							let Assets or									
	1						ounts receive							T			
	а		_	•	or advised					1a					ļ		
	b	Direct p	ublic sup	port	(not include	ded on line				1b		483	3,02	3]			
	c									1c							
	d						luded on line		····· [1d		33	3,76	1			
	e	Total (a	idd lines	1a th	rough 1d)	(cash \$_	36	50,410 nor	ncash \$ _		1	56,37	74)	1	e	516	,784
	2											[2	2				
	3	***************************************										ئا	3				
	4												<u> </u>	1	<u>,500</u>		
	5	Dividend	ds and in	nteres	st from sec	curities								<u> _:</u>	5	1	,710
	6a	Gross re	• • • •							6a				4	-		
	Ь									4							
	C _						ib from line 6a	a							c		
ne	7				ome (desc		r			····				+-	7		
Revenue	8a			om s	sales of as	sets other		(A) Securit	ies			(B) Other	· —	4			
Re	١.	than inv								8a				4			
	B	Coin or	ost or oth	ner ba	asis and s	ales expens	ses		·	8b				-			
	C	Net asir	or (loss)	(lacii	schedule)	L	<u> </u>		8c				\dashv ,	_		
	9	Special	evente a	nd a	ctivities (a	ttach echac	tulo) If any a	mount is from ga		ck bor				F	d		
	a						Jule). II arry a	_	iming, che	CK HeI							
								···	1	9a		76	5,690	h			
	ь	Less: di	rect expe	enses	s other tha	ın fundraisi	nn eynenses			9b			7,80				
	c	Net inco	ome or (lo	oss) f	from spec	ial events.	Subtract line 9	9b from line 9a	∟				700.	7	c	48	, 887
	10a	Gross s	ales of in	nvent	orv, less r	eturns and	allowances].	10a			1,13	_			,00,
	b		ost of goo		اساما				I.	10b			.,	7			
	С	Gross p	rofit or (le	oss) i				edule). Subtract		om line	10a	Stmi	<u> </u>	10	c	424	,131
	11													1	1		,000
	12	Total re	venue. A	Add li	ines 1e, 2,	3, 4, 5, 6c	, 7, 8d, 9c, 10	c, and 11	· · · · · · · · · · · · · · · · · · ·					1	2		,012
ιn	13	Program	n service:	s (fra	om line 44	, column (B))							1	3		,579
Expenses	14	Manage	ment and	d ger	neral (from	i line 44, co	olumn (C))							1	4		,800
per	15									1	5	50	,681				
Ж	16	Paymen	its to affil	liates	s (attach s	chedule) 🛒								1	6		
	17	Total ex	(penses.	<u>. Add</u>	l lines 16 a	and 44, colu	<u>ımn (A)</u>				· · · · · ·			1			<u>, 060</u>
set	18						ne 17 from line							_	8		<u>, 952</u>
AS	19	Net asse	ets or fur	nd ba	liances at	beginning of	of year (from I	line 73, column (A))					1			<u>, 977</u>
Net Assets	20	Other ch	nanges ir	n net	assets or	tund balan	ces (attach e	xplanation)	See	S. S.C.	ate	ment		-	0		<u>-778</u>
For	Privacy	y Act and	d Paperw	na ba vork	nances at Reduction	end of year n Act Notic	r. Combine line e, see the se	nes 18, 19, and 2	30		••••	<u> </u>		2	1		, 151
inst DAA	truction	s.	÷					•								rorm 93	90 (2007)

Form 990 (2007) All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) Part II Statement of organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.) Functional Expenses Do not include amounts reported on line (C) Management (B) Program (D) Fundraising (A) Total and general services 6b, 8b, 9b, 10b, or 16 of Part I. 22a Grants paid from donor advised funds (attach schedule) non-cash \$ 22a If this amount includes foreign grants, check here 22bOther grants and allocations (attach schedule) non-cash \$_ 22b If this amount includes foreign grants, check here 23 Specific assistance to individuals (attach schedule) 23 24 Benefits paid to or for members (attach schedule) 24 25a Compensation of current officers, directors, key employees, etc. listed in 43,374 14,458 14,458 14,458 Pan V-A See Statement 3 25a b Compensation of former officers, directors, key employees, etc. listed in Part V-B 25b c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) 25c 26 Salaries and wages of employees not included on lines 25a, b, and c 10,165 246,651 236,486 26 27 Pension plan contributions not included on lines 25a, b, and c 417 5,690 4,856 417 27 28 Employee benefits not included on lines 25a - 27 28 29 Payroll taxes 24,641 320 1,228 2,093 29 30 Professional fundraising fees 30 31 Accounting fees 3,139 3.139 31 32 Legal fees 32 15,012 9,485 5.178 33 Supplies 33 6,688 6,020 334 34 Telephone 34 35 Postage and shipping 456 818 818 35 98,375 5,465 109,305 36 Equipment rental and maintenance 37 37 Printing and publications 374 374 38 39 39 Conferences, conventions, and meetings 40 40 41 Interest 41 42 Depreciation, depletion, etc. (attach schedule) 17,143 5,434 709 42 43 Other expenses not covered above (itemize): a See Statement 4 464,953 498,587 17,054 16.580 43a 43b 43c 43d 43e ••••• 43f 43q 44 Total functional expenses. Add lines 22a through 43q. (Organizations completing columns (B)-(D), carry these totals to lines 973,060 59,800 862,579 50,681 Joint Costs. Check ▶ if you are following SOP 98-2. Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? _____

Yes X No ; (ii) the amount allocated to Program services \$___ If "Yes," enter (i) the aggregate amount of these joint costs\$

; and (iv) the amount allocated to FundraisingS

(iii) the amount allocated to Management and genera\$ DAA

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose?		Program Service
▶ See Statement 5		Expenses
All organizations must describe their exempt purpose achi	evernents in a clear and concise manner. State the number	(Required for 501(c)(3) and
of clients served, publications issued, etc. Discuss achieve	ements that are not measurable. (Section 501(c)(3) and (4)	(4) orgs., and 4947(a)(1) trusts; but optional for
organizations and 4947(a)(1) nonexempt charitable trusts	must also enter the amount of grants and allocations to others.)	others)
	programs for the Williamson	
County area.		
•••••••••••••••••••••••••••••••••••••••		
	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
(Grants and allocations \$) If this amount includes foreign grants, check here ▶	862,579
b		
•••		
• • • • • • • • • • • • • • • • • • • •		
(Grants and allocations \$) If this amount includes foreign grants, check here	
c		
·····		
••••••••••••••••••••••••••••••••••••		
•••••		
(Grants and allocations \$) If this amount includes foreign grants, check here ▶	
d		
•••••	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
·····		
(Grants and allocations S) If this amount includes foreign grants, check here ▶	
(Grants and allocations \$ e Other program services (attach schedule)	i tills amount includes foreign grants, check here F	
(Grants and allocations \$) If this amount includes foreign grants, check here ▶	
f Total of Program Service Expenses (should equal lin		862,579
		Form 990 (2007)

<u>_P</u>	<u>art IV</u>	Balance Sheets (See the instructions.)					
	Note:	Where required, attached schedules and amounts with column should be for end-of-year amounts only.	on	(A) Beginning of year		(B) End of year	
	45	Cash—non-interest-bearing			94,620	45	88,886
	46	Savings and temporary cash investments	· · · · · · · · · · · · · · · · · · ·			46	
	47a	Accounts receivable	47a				
	Ь	Less: allowance for doubtful accounts	47b			47c	
	} _		-				
	48a	Pledges receivable	48a				
	ь	Less: allowance for doubtful accounts	48b			48c	
	49	Grants receivable				49	
	50a	Receivables from current and former officers, directors					
	l	key employees (attach schedule)				50a	
	ь	Receivables from other disqualified persons (as define	ed under section	4958(f)(1)) and			
		persons described in section 4958(c)(3)(B) (att. sched				50b	
	51a	Other notes and loans receivable (attach					
		schedule)	51a				
Assets	Ь	Less: allowance for doubtful accounts	51b			51c	
	52	Inventories for sale or use			107,461	52	106,208
•	53	Prepaid expenses and deferred charges		•••••	14,231	53	13,094
	54a	lougetments sublish traded		Cost FMV		54a	
	ь	Investments—other securities (attach schedule)	▶	Cost FMV		54b	
	55a	Investments—land, buildings, and					-
		equipment: basis Less: accumulated depreciation (attach	55a				
	"	schedule)	55b			55c	
	56	Investments—other (attach schedule)				56	
	57a	Land, buildings, and equipment: basis	57a	119,349			
	ь	Less: accumulated depreciation (attach					
		schedule) See Statement 6	57b	60,872	36,965	57c	58,477
	58	Other assets, including program-related investments	`	_		İ	
	ļ	(describe ► See Statement 7)	29,206		<u> 29,706</u>
	59	Total assets (must equal line 74). Add lines 45 through		282,483		296,371	
	60	Accounts payable and accrued expenses			10,823	60	8,352
	61	Grants payable				61	
	62	Deferred revenue				62	
S)	63	Loans from officers, directors, trustees, and key employed		-			
Liabilitie	•	schedule)				63	
iab	64a	Tax-exempt bond liabilities (attach schedule)				64a	
_	ь	Mortgages and other notes payable (attach schedule)	·			64b	
	65	Other liabilities (describe ► See Statemer	nt 8)	6,683	65	2,868
							44 000
	66	Total liabilities. Add lines 60 through 65	<u></u>		17,506	66	11,220
	Orga	anizations that follow SFAS 117, check here ► X a	and complete lin	es			
		67 through 69 and lines 73 and 74.			0.64.000		005 454
es	67	Unrestricted			264,977		<u>285,151</u>
anc	68	Temporarily restricted				68	
Bal	69	Permanently restricted				69	
Pu	Orga	anizations that do not follow SFAS 117, check here	► <u> </u>	ļ			
or Fund Balances		complete lines 70 through 74.					
, o	70	Capital stock, trust principal, or current funds				70	
Assets	71	Paid-in or capital surplus, or land, building, and equip			71		
As	72	Retained earnings, endowment, accumulated income	, or other funds			72	
Net	73	Total net assets or fund balances. Add lines 67 thro	-			ļĺ	
2		70 through 72. (Column (A) must equal line 19 and co	•			005 454	
		equal line 21)	264,977		285,151		
	74	Total liabilities and net assets/fund balances. Add	lines 66 and 73		282,483	74	<u>296,371</u>

621	584204					
Forr	n 990 (2007)	Graceworks Ministries	62-15842	204		Page :
P	art IV-A	Reconciliation of Revenue per Audited Financial Stainstructions.)	tements With Re	evenue per F	Return (See t	he
a	Total revenu	e, gains, and other support per audited financial statements		L	а	993,234
b	Amounts inc	luded on line a but not on Part I, line 12:				
1	Net unrealize	ed gains on investments	<u>b1</u>	-778		
2	Donated ser	vices and use of facilities	b2			
3	Recoveries of	of prior year grants	b3			
4	Other (speci	fy): See Statement 9	.	1		
		See Statement 9	b4			
	Add lines bit	milough b4		<u> </u> _	b	<u>-778</u>
С	Subtract line	b from line a	•••••		С	<u>994,012</u>
d	Amounts inc	luded on Part I, line 12, but not on line a:			i	
1	Investment e	expenses not included on Part I, line 6b	d1			
2	Other (specif	fy):	.			
		***************************************	d2			
	Add lines d1	and d2			d	
e	Total revenu	e (Part I, line 12). Add lines c and d				994,012
Pa	art IV-B	Reconciliation of Expenses per Audited Financial Sta				
а	Total expens	es and losses per audited financial statements			a !	<u>973,060</u>
b		luded on line a but not Part I, line 17:	1 1			
1	Donated sen	vices and use of facilities	. <u>b1</u>			
2	Prior year ad	justments reported on Part I, line 20	. b2			
3	Losses repor	ted on Part I, line 20	. b3			
4	Other (specif	y):	.			
	See S	tatement 10	. b4			
	Add lines b1	through b4			b	
C	Subtract line	b from line a			С	<u>973,060</u>
d	Amounts incl	luded on Part I, line 17, but not on line a:				
1		expenses not included on Part I, line 6b				
2	Other (specif	ý):				
		·····	. d2			
	Add lines d1	and d2			d	
e		ses (Part I, line 17). Add lines c and d				<u>973,060</u>
Pa	art V-A	Current Officers, Directors, Trustees, and Key Emplo or key employee at any time during the year even if they were not com			officer, director,	trustee,
	-	(A) Name and address	(B)		(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other
		(7) Name and decrease	Title and average hours per week devoted to position	-0)	compensation plans	allowances
Ļ	nda Decker	Franklin	President			
		TN 37064	0	0	0	
ڔڹٙڎؚ	sper Hatch	er Franklin	Vice Pres		ļ	Ì
			0	0	0	
Pe	ul Newman	Franklin	Treasurer	į		
		TN 37064	0	0	0	
.∓₹	rudy Parker	Franklin	Secretary			
		TN 37064	0	0	0	
Ċŀ	neryl King	Franklin	Exec Dir			
		TN 37064	40+	43,374	0	
				ŀ		
					ļ	
	<u> </u>					ļ. ———

Form	990 (2007) Graceworks Ministries	<u>62-1584</u>	204			Р	age 6
	rt V-A Current Officers, Directors, Trustees, and Key Emplo					Yes	No
75a	Enter the total number of officers, directors, and trustees permitted to vote on organization						l.
	meetings	▶ Al]		• • • • • • • • • • • • • • • • • • • •			l
D	Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A	-	sated				l
	employees listed in Schedule A, Part II, or highest compensated professional and controllers listed in Schedule A. Part III A and II B, colored to a controllers listed in Schedule A. Part III A and II B, colored to a controllers.	•					l
	contractors listed in Schedule A, Part II-A or II-B, related to each other through fam	•				ļ	v
	relationships? If "Yes," attach a statement that identifies the individuals and explain	ns the relationship(s)	• • • • • • • • • • • • • • • • • • • •		75b	\dashv	<u>X</u>
c	Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A	or highest					l
·	compensated employees listed in Schedule A, Part I, or highest compensated prof	_		ļ			i
	independent contractors listed in Schedule A, Part II-A or II-B, receive compensati				i l		l
	organizations, whether tax exempt or taxable, that are related to the organization?	•	for			.	ı
	the definition of "related organization."				75c	l	Х
	If "Yes," attach a statement that includes the information described in the instruction	ons.					
d	Does the organization have a written conflict of interest policy?			ļ	75d	ŀ	Х
Pa	rt V-B Former Officers, Directors, Trustees, and Key Emplo)ther	Ben	efits
	(If any former officer, director, trustee, or key employee received comp						
	person below and enter the amount of compensation or other benefits	in the appropriate co	lumn. See the	instructions.)			
	(A) Name and address	(B) Loans and Advances	(C) Compensation	(D) Contributions to employee benefit) Expe	
	(A) Name and address	(B) Loans and Advances	(if not paid, enter -0-)	employee benefit plans & deferred compensation plans		unt and	
N/	Α						
					↓		
	· · · · · · · · · · · · · · · · · · ·		1				
					┼	_	
			-		$+\!-$		
	······		1				
					+		
• • •							
			 	-	+		
• • •							
			1		+		
		1			1		
•••		<u></u> .					
					1		
					Щ,		
Pa	rt VI Other Information (See the instructions.)					Yes	No
76	Did the organization make a change in its activities or methods of conducting activities	ities? If "Yes," attach	a		- 1	j	
	detailed statement of each change				76		<u>X</u>
77	Were any changes made in the organizing or governing documents but not reported	ed to the IRS?		. 	77		<u>X</u>
	If "Yes," attach a conformed copy of the changes.					l	ı
78a	Did the organization have unrelated business gross income of \$1,000 or more duri				70-		Х
	this return?		• • • • • • • • • • • • • • • • • • • •	• • • • • • • • • • • • •	78a 78b		
	If "Yes," has it filed a tax return on Form 990-T for this year? Was there a liquidation, dissolution, termination, or substantial contraction during t	ho year? If "Vec " at			760		
79					79		Х
30a	a statement Is the organization related (other than by association with a statewide or nationwid	e organization) throu	ah				
_ 74	common membership, governing bodies, trustees, officers, etc., to any other exem	- ·	.				
	organization?				80a		Х
ь	If "Yes," enter the name of the organization▶			•••••			
-	•••••••••••••••••••••••••••••••	nether it is exem	npt or non	exempt			
81a	Enter direct and indirect political expenditures. (See line 81 instructions.)		81a	0			
	Did the organization file Form 1120-POL for this year?		·		81b		X
		· · · · · · · · · · · · · · · · · · ·			Forn	n <mark>990</mark>	(2007)

Form !	990 (2007) Graceworks Ministries 62-1584204		P	age 7
<u>Par</u>	t VI Other Information (continued)		Yes	No
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge			
1	or at substantially less than fair rental value?	82a		_X_
ь	If "Yes," you may indicate the value of these items here. Do not include this			
i	amount as revenue in Part I or as an expense in Part II.			1
	(See instructions in Part III.) 82b			
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	Х	_
	Did the organization comply with the disclosure requirements relating to quid pro quo contributions? N/A	83b		
	Did the organization solicit any contributions or gifts that were not tax deductible?	84a		X
	If "Yes," did the organization include with every solicitation an express statement that such contributions or			
	NT / 7	84b		ĺ
	gifts were not tax deductible? 501(c)(4), (5), or (6). Were substantially all dues nondeductible by members? N/A	85a		$\overline{}$
osa .	Did the organization make only in-house lobbying expenditures of \$2,000 or less?	85b		
		H-000		
	If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization			l
	received a waiver for proxy tax owed for the prior year. Dues, assessments, and similar amounts from members. 85c			
	2005, 40000000000000000000000000000000000	1		ĺ
	decitor reaction reaction of the point of th			1
	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices			
	Taxable amount of lobbying and political expenditures (line 85d less 85e) 85f			
	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85 g		├
	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f			
	to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the	į		
	following tax year? N/A	85h		
86	501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12			
	Gross receipts, included on line 12, for public use of club facilities			1
	501(c)(12) orgs. Enter: a Gross income from members or shareholders 87a			
	Gross income from other sources. (Do not net amounts due or paid to other			ł
	97h			
	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or	1	Ì	1
88a	partnership, or an entity disregarded as separate from the organization under Regulations sections	1		
	partnership, or an entity disregarded as separate from the organization under regulations sections	88a		X
	301.7701-2 and 301.7701-3? If "Yes," complete Part IX			
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the	886	1	Х
	meaning of section 512(b)(13)? If "Yes," complete Part XI	1000		<u> </u>
89a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under:			
	Section 4911 V , Section 4912 V			
b	501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction			
	during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach	00%	ĺ	x
	a statement explaining each transaction	89b		 ^
С	Enter: Amount of tax imposed on the organization managers or disqualified			1
	persons during the year under sections 4912, 4955, and 4958	İ		
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization	1		
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter		•	١
-	transaction?	89e	├	X
f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?	89f	┞	X
	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the		1	1
g	supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings	ì	Ì	1
	at any time during the year?	899		X
	List the states with which a copy of this return is filed None			
b	Number of employees employed in the pay period that includes March 12, 2007 (See			1
	instructions.) The books are in care of Graceworks Ministries Telephone no.			
91a	The books are in care of ▶ Graceworks Ministries			
	10Ca)e0 at			• • • • •
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority		Vac	No
	over a financial account in a foreign country (such as a bank account, securities account, or other financial	911	_	X
	account)?		+-	+^
	If " Yes " enter the name of the foreign country	1		
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank		1	-
	and Financial Accounts.			

Form 990 (20	007) Graceworks Mir			62-1	584204			F	Page 8	
Part VI	Other Information (con							Yes	No	
c At any	time during the calendar year, did th	ne organization mainta	in an office o	utside of the United	States?		91c		X	
If "Yes,	enter the name of the foreign coul	atry ►								
92 Section	enter the name of the foreign count 4947(a)(1) nonexempt charitable to the amount of tax-exempt interes	usts filing Form 990 in	lieu of Form	1041—Check here					▶ □	
and ent	er the amount of tax-exempt interes	st received or accrued	during the tax	year		▶ 92	_		_	
Part VII	Analysis of Income-Pro	ducing Activities	s (See the	instructions.)						
Note: Enter g	ross amounts unless otherwise		Unrelated	business income	Excluded b	y section 512, 513, or 514		(E)	_	
indicated.			(A) Business code	(B)	(C) Exclusion	(D) Amount		Related or exempt function		
93 Progran	m service revenue:		ousiness code	Amount	code	Amount		come		
a										
b										
c										
d										
e			[_		
f Medica	re/Medicaid payments									
g Fees ar	nd contracts from government agen	cies								
94 Membe	rship dues and assessments	L								
95 Interest	on savings and temporary cash inv	restments			14	1,500				
96 Dividen	ds and interest from securities				14	1,710	_			
	tal income or (loss) from real estate									
a debt-fin	anced property									
b not deb	4 C			-						
98 Net ren	tal income or (loss) from personal p	roperty								
99 Other in	vestment income									
100 Gain or	(loss) from sales of assets other th	an inventory L								
101 Net inco	ome or (loss) from special events				1	48,887				
102 Gross p	profit or (loss) from sales of inventor	у					4	<u>24,</u>	<u>131</u>	
103 Other re	evenue: a									
ь <u>Ot</u> l	ner Revenue			· · · · · · · · · · · · · · · · · · ·				1,	<u>000</u>	
c										
е					\bot			_		
	il (add columns (B), (D), and (E))					52,097		<u>25,</u>		
105 Total (a	add line 104, columns (B), (D), and	(E))				🕨	4	77,	<u> 228</u>	
Note: Line 10	5 plus line 1e, Part I, should equal	the amount on line 12,	Part I.							
Part VIII	Relationship of Activiti									
Line No. ▼	Explain how each activity for w of the organization's exempt po	hich income is reporte urposes (other than by	d in column (providing fun	E) of Part VII contril ds for such purpose	outed importes).	tantly to the accomplis	hment			
102	Thrift store ite	ms are eitl	ner sol	d to the	enera	1				
	public to raise									
	meet its require									
103a	Various other re	evenue								
Part IX	Information Regarding	Taxable Subsidia	aries and l	Disr eg arded Er	itities (Se	e the instruction	s.)			
Name	(A) Idress, and EIN of corporation,	(B) Percentage of		(C) ature of activities	ŀ	(D) Total income	End-d	E) f-vear		
partne	rship, or disregarded entity	ownership interest	INC	ture or activities		Total income		sets		
N/A	A		%							
			%					_		
			%							
	·		%							
Part X	Information Regarding									
	ne organization, during the year, rec ne organization, during the year, pa					al benefit contract?		es X es X	No No	
	Yes" to (b), file Form 8870 and Form			•	•		_			
					_		Forr	n 990	(2007)	

37064

Franklin,

Form 990 (2007)

no. 🕨

SCHEDULE A (Form 990 or 990-EZ)

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n), or 4947(a)(1) Nonexempt Charitable Trust

OMB No. 1545-0047

Schedule A (Form 990 or 990-EZ) 2007

2007

Department of the Treasury Internal Revenue Service Supplementary Information-(See separate instructions.)

MUST be completed by the above organizations and attached to their Form 990 or 990-EZ

Employer identification number Name of the organization 62-1584204 Graceworks Ministries Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees Part I (See page 1 of the instructions. List each one. If there are none, enter "None.") (d) Contributions to (e) Expense (b) Title and average hours (a) Name and address of each employee paid more empl. benefit plans account and other (c) Compensation per week devoted to position than \$50,000 & deterred comp aliowances NONE Total number of other employees paid over \$50,000 Compensation of the Five Highest Paid Independent Contractors for Professional Services (See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.") (b) Type of service (a) Name and address of each independent contractor paid more than \$50,000 (c) Compensation NONE Total number of others receiving over \$50,000 for professional services Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services (List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.) (a) Name and address of each independent contractor paid more than \$50,000 (b) Type of service (c) Compensation NONE Total number of other contractors receiving over

\$50,000 for other services

For Paperwork Reduction Act Notice, see the Instructions for Form 990 and Form 990-EZ.

Part III

During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ _____ (Must equal amounts on line 38, Х 1 Part VI-A, or line i of Part VI-B.) Organizations that made an election under section 501(h) by filling Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities. During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.) X Sale, exchange, or leasing of property? Lending of money or other extension of credit? X Furnishing of goods, services, or facilities? Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? See Part V-A, Form 990 2d Χ Χ Transfer of any part of its income or assets? Did the organization make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation X of how the organization determines that recipients qualify to receive payments.) X Did the organization have a section 403(b) annuity plan for its employees? Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement X Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services? Did the organization maintain any donor advised funds? If "Yes." complete lines 4b through 4g. If "No," complete 4a lines 4f and 4g Did the organization make any taxable distributions under section 4966? b Did the organization make a distribution to a donor, donor advisor, or related person? Enter the total number of donor advised funds owned at the end of the tax year Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts

Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year

Schedule A (Form 990 or 990-EZ) 2007

Pa	ırt I\	/ Reason for Non-Private Founda	ation Status (See p	bages 4 through 6	01 (116 11150	delions.)					
cert 5	ify th	at the organization is not a private foundation be A church, convention of churches, or association	ecause it is: (Please che on of churches. Section 1	ck only ONE applicable 170(b)(1)(A)(i).	e box.)						
6		A school. Section 170(b)(1)(A)(ii). (Also comple	ete Part V.)								
7		A hospital or a cooperative hospital service org	anization. Section 170(b)(1)(A)(iii).							
8		A federal, state, or local government or govern	mental unit. Section 170	(b)(1)(A)(v).							
9		A medical research organization operated in co	onjunction with a hospital	l. Section 170(b)(1)(A)(iii). Enter the	hospital's nam	e, city,				
		and state ▶		• · · • • • • • • • • • • • • • • • • •							
10		An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the Support Schedule in Part IV-A.)									
11a	X	An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)									
11b		A community trust. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)									
12		An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions-subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the Support Schedule in Part IV-A.)									
13	An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization: Type I Type III Type III-Functionally Integrated Type III-Other										
_		Provide the following inform	estion about the cumper	ted organizations (S	ee page 8 of th	ne instructions)	<u> </u>				
		(a)	(b)	(c)		age 8 of the instructions.) (d) (e)					
		Name(s) of supported organization(s)	Employer	Type of	-	upported	Amount of				
			identification	organization	organizatio	on listed in	support				
			number (EIN)	(described in lines		porting					
				5 through 12		zation's					
				above or IRC section)	governing o	documents?					
					Yes	No					
Tota	al					▶					
14_		An organization organized and operated to tes	t for public safety. Section	on 509(a)(4). (See pag	e 8 of the instr	uctions.)					

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) Use cash method of accounting.

Jacobs visited pear for install year to risital year beginning in page 2000 (15 of the continuity of t		You may use the worksheet in the instruc		om the accrual to the o	cash method of accoun	(d) 2003	(e) Total
Consideration of the process of the continued of the process of the continued of the process of the continued of the process of the continued of the process of the continued of the process of the continued of the process of the continued of the process of the continued of the process of	Calen		(a) 2006	(b) 2005	(c) 2004	(u) 2003	(c) rotar
Member the Best seroleted	15	Gitts, grants, and contributions received. (Do	700 150	605 043	551 942	501 762	2 458 897
17 Coss accepts from administrating of facilities in any activity that is related to the operations of the interview price of the interview of the intervie		not include unusual grants. See line 28.)	720,150	685,043	331,342	JOI, 102	0
yadio viseocea portiones, or hierarching of tachies, an apricinity at a reference of the companion of the c	<u>16</u>						
seclusives in any activity that is related to the proposed construction of characters of characters. In the construction of characters of char	17	Gross receipts from admissions, merchandise					
erganizations charalistic, etc. purpose 10 Class increase from inspekt developed, announts received from symmetric on securities, announts received from symmetric on securities, announts received from symmetric on securities, and increases business instable increase (ease section 51) taxes) from businesses acquired by the organization of stabilities increase (ease section 51) taxes) from businesses acquired by the organization state of the section of 51 taxes) from businesses acquired to the organization is acquired from unrelated businesses acquired to the organization is shellar. 20 Tax revenues level for the organization's bunned and enter paid to it or expended on its behalf. 21 Tax revenues level for the organization's bunned and enter paid to it or expended to the organization by a potential transition of the stable of t		sold or services performed, or furnishing of					
Signal and the control gases are proposed on the second control gases and provided in the control gases and control gases are provided in the control gases and control gases are gases and gases and gases are gases and gases are gases and gases are gases and gases are gases and gases are gases are gases and gases are gases and gases are gases are gases and gases are gases are gases and gases are gases are gases and gases are gases are gases are gases and gases are gases a		facilities in any activity that is related to the					0
amounts received from payments on securities learn Section 511 taxes) from Displays, increase and unclearly section 511 taxes) from Displays and control (see Section 511 taxes) from Displays and section 511 taxes) from Displays and section 511 taxes) from Displays and section 511 taxes from Displays and section 511 taxes from Displays and section 511 taxes from Displays and section 511 taxes from Displays and section 511 taxes from Displays and section 511 taxes from Displays and section 511 taxes from Displays and section 511 taxes from Displays and Section 511 taxes from Displays and Section 511 taxes from Displays and Section 511 taxes from Displays and Section 511 taxes from Displays and Section 511 taxes from Displays and Section 511 taxes from Displays and Section 511 taxes from Displays and Section 511 taxes from Displays and Section 511 taxes from Displays and Section 511 taxes from Displays and Section 511 taxes from Displays and Section 511 taxes from Displays and Section 511 taxes from Displays and Section 511 taxes from Displays and Section 511 taxes from Displays and Section 511 taxes from Displays and Section 511 taxes from Displays and Section 511 taxes from Displays and Section 511 taxes from Displays and		organization's charitable, etc., purpose					<u> </u>
hoans (section 512(A)(5)), effett, royalhes, income form smiler sources, and unrelied business acantel income (less section 511 laxes) from businesses acqueints sources, and unrelied businesses acqueints sources, and unrelied businesses acqueints and the Julea 30, 1975 19 Nei income from unrelisted businesses acqueints when the section of the secti	18	Gross income from interest, dividends.					
necession in the service of the organization and rundeted business associated by the organization and rules at 1975		· · · · · · · · · · · · · · · · ·]		
business taxable income less section 511 tases j tom businesses acquired by the egynization after June 30,1975		•					•
taxes; from businesses acquired by the organization and that June 30,1975 19. Note income from unrelized business activities for uncluded in line 18 20. Tax revenues levind to the organization's benefit and other paid to fix depended on its behalf of the subject of services or facilities lumished to the organization's benefit and other paid to fix depended on its behalf of the organization by a governmental unit of white charge. On or include the value of services or facilities lumished to the organization by a governmental unit of white charge. On or include the value of services or facilities lumished to the organization by a governmental unit of white charge. On or include the value of services or facilities greated lumished to the organization by a governmental unit of white charge. On or include the value of services or facilities greated lumished to the organization whose despite of capital assets. 22. Other income Attach a schedule. Do not include the value of services or facilities greated lumished to the organization whose the capital assets. 23. Total of these 15 fineigning. 22. 722, 854 685, 352 552, 420 502, 261 2, 462, 887. 24. Leve 23 minus line 17. 722, 854 685, 352 552, 420 502, 261 2, 462, 887. 25. Enter 15, of line 29. 7, 229 6, 854 5, 524 5, 24 5, 23. 26. Organizations described in lines 10 or 11: a Enter 2% of amount in column (e), line 24.		· ·					
The value of services or facilities for the registrations of the property of the value of the		· ·					
20 Tax revenues level to the organization's benefit and differ pad to 10 or expended on its behalf			2,704	309	478	499	3,990
Tar revenues levives for the organizations's benefit and ethicipated to it or expended on its behalf or the value of services or facilities furnished to the expended on its behalf or the value of services or facilities furnished to the value of services or facilities furnished to the value of services or facilities geneally instanted to the organization by a governmental anni without change. Do not include the value of services or facilities geneally instanted to the value of services or facilities geneally instanted to the value of services or facilities geneally instanted to the value of services or facilities geneally instanted to the value of services or facilities geneally instanted to the value of services or facilities geneally instanted to the value of services or facilities furnished to services or facilities furnished to the value of services or facilities furnished to the value of services or facilities furnished to the value of services or facilities furnished to facilities furnished to facilities furnished to facilities furnished to facilities furnished to facilities furnished to facilities furnished to facilities furnished to facilities furnished furnished furnished furnished furnished furnished furnished furnished furnished furnished furnished furnished furnished furnished fu	19	Net income from unrelated business					
benefit and either paid to it or expended on its behalf The value of services or facilities furnished to the organization by a governmental unit without change. Do not include the value of services or facilities generally furnished to the organization by a governmental unit without change. Do not include the value of services or facilities generally furnished to the public without change. 20 Total of lines 15 through 22 Total of lines 15 through 22 Total of lines 15 through 22 Total of lines 15 through 22 Total of lines 15 through 22 Total of lines 15 through 22 Total of lines 15 through 22 Total of lines 23 Total of lines 24 Total of lines 24 Total of lines 24 Total of lines 25 Total of lines 25 Total of lines 26 Total of lines 27 Total of lines 27 Total of lines 28 Total of lines 27 Total of lines 28 Total of lines 28 Total of lines 26 Total of lines 28 Total of lines 27 Total of lines 28 Total of lines 27 Total of lines 27 Total of lines 28 Total of lines 27 Total of lines 28 Total of lines 27 Total of lines 28 Total		activities not included in line 18					0
21 The value of services or facilities furnished to the organization by a governmental unit without change. Do not include the value of the services or facilities generally furnished to the services or facilities generally furnished to the services or facilities generally furnished to the value of the services or facilities generally furnished to the value of the v	20	Tax revenues levied for the organization's				,	
The value of services or facilities furnished to the organization by a governmental unit without change. Do not include the value of services or facilities generally furnished to the public introduct change. 20 Obto income. Allicab aschedule. Do not sale of chapital assets the public introduction of the public interest introduction of the public interest introduction of the public interest introduction of the public interest interest interest interest interest interest interest interest interest inter		benefit and either paid to it or expended on					
the organization by a governmental unit or public the value of services or facilities generally furnished to the public without change 0 of the income. Attach a schedule. Do not include gain or flosos) from 0 of the income. Attach a schedule. Do not include gain or flosos) from 0 of the income. Attach a schedule. Do not include gain or flosos) from 0 of the income. Attach a schedule. Do not include gain or flosos) from 0 of the income. Attach a schedule. Do not include gain or flosos) from 0 of the income. Attach a schedule. Do not include gain as the flosos. But the schedule of the schedule. Do not flosos from 0 of the schedule. Do not flosos flosos. But the schedule. Do not flosos flosos. But the schedule. Do not flosos flosos. But the schedule. But the schedu		its behalf					0
without charge. Do not include the value of services or facilities generally furnished to the public without charge. 22 Other income. Attach a schedule. Do not include gain or (loss) from safe of capital assets. 23 Total of lines 15 through 22 722,854 685,352 552,420 502,261 2,462,887 24 Line 23 must line 17 7 722,854 685,352 552,420 502,261 2,462,887 25 Enter 1% of line 23 7,229 6,854 5,524 5,023 26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24 5,524 5,023 27 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24 5,524 5,023 28 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24 29 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24 20 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24 25 Enter 1% of line 26. Do not file this list with your return. Enter the total of all these excess amounts of a data amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts. 26 Total support for section 509(a)(1) test: Enter line 24, column (e) 27 Add: Amounts from column (e) for lines: 18 3,990 19 28 Public support (line 26c minus line 26d total) 29 Public support (line 26c minus line 26d total) 20 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person." Prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Propare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." N/A (2006) 20 For any amount included in line 17 that was received from each person (other than "disquallified persons"), prepare a list for your records to show the name of, and total amounts received in each year from, each "disquallified persons"), prepare a list for your records to show, for each year, tha	21	The value of services or facilities furnished to					_
services or facilities generally furnished to the public without charge 22 Office income. Attach a schedule. Do not include gain or (floss) from the public without charge. 22 Office income. Attach a schedule. Do not include gain or (floss) from the public support (floss) from the public support (floss) from the public support (floss) from the public support (floss) from the public support (flose) from the sum of social public support (flose) for any amount included by line 26 (denominator)). 23 Total of line 13 Total of lines 15 flosopa from the public support (flose 26 (numerator) divided by line 26 (denominator)). 24 Line 23 minus line 17 7.22,854 685,352 552,420 502,261 2,462,887 7.229 6,854 5,524 5,023. 25 Enter 1% of line 23 7,229 6,854 685,352 552,420 502,261 2,462,887 49,258 69. 26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24 2 268 49,258 69. 25 Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gitts for 2003 through 2006 exceeded the amount shown in line 26a. Do not flife this list with your return. Enter tine 24, column (e) and amount shown in line 26a. Do not flife this list with your return. Enter the sum of such amounts from column (e) for lines: 18 3,990 19 266 2458,897 266 2,458,897 267 99.8380%. 27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person." 28 Do not flife this list with your return. Enter the sum of such amounts received in each year from, each "disqualified person." 29 Lipid support percentage (line 26a (numerator) divided by line 26a (denominator)). 20 June 24 Lipid support percentage (line 26a (numerator) divided by line 26a (denominator)). 21 June 24 Lipid support percentage (line 27a total minus line 27b total). 22 June 27d June 27d June 27d June 27d June 27d June 27d June 27d June 27d June 27d June 27d June 27d June 27d June 27d Ju		- · · · · ·					
Debic without charge 0 0 2 2 2 2 2 2 2 2		=		İ			
22 Office income Attach a schedule Do not include gain or (1069) flower include gain or (1069) flower include gain or (1069) flower include gain or (1069) flower include gain or (1069) flower include gain or (1069) flower include gain or (1069) flower include gain or (1069) flower include gain or (1069) flower included in line 17 722,854 685,352 552,420 502,261 2,462,887 24		-					0
Sale of Capital assets	22	Other income. Attach a schedule. Do not					
24 Line 23 minus line 17		sale of capital assets					0
24 Line 23 minus line 17	23	Total of lines 15 through 22	722,854	685,352	552,420	502,261	2,462,887
25 Enter 1% of line 23	24	Line 23 minus line 17					
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24 b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2003 through 2006 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts c Total support for section 509(a)(1) test: Enter line 24, column (e) d Add: Amounts from column (e) for lines: 18 3,990 19 22 26b 26c 7 Public support (line 26c minus line 26d total) Public support percentage (line 26e (numerator) divided by line 26c (denominator)) 7 Public support percentage (line 26e (numerator) divided by line 26c (denominator)) 8 For any amount included in line 17: hat was received from each person iother than "disqualified persons", prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified persons". 9 For any amount included in line 17 that was received from each person iother than "disqualified persons", prepare a list for your records to show who made of, and total amounts for each year: (2006) (2005) (2004) (2003) b For any amount included in line 17 that was received from each person iother than "disqualified persons", prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11th, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: 10 Add: Line 27a total 11 20 21 27d 27d 27d 27d 27d 27d 27d 27d 27d 27d	25	Enter 1% of line 23	7,229	6,854			
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2003 through 2006 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts c Total support for section 509(a)(1) test: Enter line 24, column (e) d Add: Amounts from column (e) for lines: 18 3,990 19 22 26b 266 3,990 f Public support (line 26c minus line 26d total) f Public support percentage (line 26e (numerator) divided by line 26c (denominator)) 26c 2,458,897 g Public support percentage (line 26e (numerator) divided by line 26c (denominator)) 26f 99.8380% 27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a 'disqualified person.' Do not file this list with your return. Enter the sum of such amounts for each year: (2006) (2005) (2004) (2003) b For any amount included in line 17 that was received from each person (other than 'disqualified persons'), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2006) (2005) (2004) (2003) c Add: Amounts from column (e) lor lines: 15 16 17 20 21 d Add: Line 27a total and line 27c total minus line 27d total) 27d 27d 27d 27d 27d 27d 27d 27d 27d 27d	26		r 11: a Enter 2% o	amount in column (e)	, line 24	▶ 26a	49,258
amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts c Total support for section 509(a)(1) test: Enter line 24, column (e) d Add: Amounts from column (e) for lines: 18	b						
amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts c Total support for section 509(a)(1) test: Enter line 24, column (e) d Add: Amounts from column (e) for lines: 18		governmental unit or publicly supported	organization) whose to	otal gifts for 2003 throu	ugh 2006 exceeded the		
c Total support for section 509(a)(1) test: Enter line 24, column (e) d Add: Amounts from column (e) for lines: 18 3,990 19 22 266 266 3,990 e Public support [line 26c minus line 26d total) f Public support percentage (line 26c (numerator) divided by line 26c (denominator)) Page 266 2,458,897 g Public support percentage (line 26c (numerator) divided by line 26c (denominator)) Page 26c 2,458,897 g Public support percentage (line 26c (numerator) divided by line 26c (denominator)) Page 26c 2,458,897 g Public support percentage (line 26c (numerator) divided by line 26c (denominator)) Page 26c 2,458,897 g 6 26d 3,990 p 6 26d 3,990 p 7 Public support percentage (line 26c (numerator) divided by line 26c (denominator)) Page 26c 2,458,897 g 6 26d 3,990 p 6 26d 3,990 p 6 26c 2,458,897 g 7 Public support percentage (line 26c (numerator) divided by line 26c (denominator)) Page 26c 2,462,887 g 6 2 2,458,897 g 6 2 2,458,897 g 7 Public support percentage (line 26c (numerator) divided by line 26c (denominator)) Page 26c 2,462,887 g 6 2 2,458,897 g 7 Public support percentage (line 26c (numerator) divided by line 26c (denominator)) Page 3 c 8 c 9 c 9				-	_	n lock	
d Add: Amounts from column (e) for lines: 18 3,990 19 22 26b	С						2.462.887
e Public support (line 26c minus line 26d total) f Public support (line 26c minus line 26d total) f Public support percentage (line 26e (numerator) divided by line 26c (denominator)) 7 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." 8 Do not file this list with your return. Enter the sum of such amounts for each year: (2006) (2005) (2004) (2003) 8 For any amount included in line 17 that was received from each person iother than "disqualified persons"), prepare a list for your records to show the name of, and amount received from each person iother than "disqualified persons"), prepare a list for your records to show the name of, and amount received from each person iother than "disqualified persons"), prepare a list for your records to show the name of, and amount received from each person iother than "disqualified persons"), prepare a list for your records to show the name of, and amount received from each person iother than "disqualified persons"), prepare a list for your records to show the name of, and total amounts amount to cline 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2006) (2005) (2004) (2003) c Add: Amounts from column (e) for lines: 15 16 17 20 20 21	d		_	'_' _			
Public support (line 26c minus line 26d total) f Public support percentage (line 26e (numerator) divided by line 26c (denominator)) Public support percentage (line 26e (numerator) divided by line 26c (denominator)) Public support percentage (line 26e (numerator) divided by line 26c (denominator)) Public support percentage (line 26e (numerator) divided by line 26c (denominator)) Public support (line 26c minus line 26d total) Public support (line 26c minus line 26c (denominator)) Public support (line 26c minus line 26d total) Public support percentage (line 26c (numerator) divided by line 27f (denominator)) Public support percentage (line 26c (numerator) divided by line 27f (denominator)) Public support percentage (line 26c (numerator) divided by line 27f (denominator)) Public support percentage (line 27c total minus line 27c total minus line 27c total minus line 27c lone 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief		(o) rec miles.				264	3 990
99.8380 % 7 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." 8 Do not file this list with your return. Enter the sum of such amounts for each year: 9 (2006) (2005) (2004) (2003) 9 For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. 9 (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: 10 (2006) (2005) (2004) (2003) 11 C Add: Amounts from column (e) for lines: 12 16 27c 27d 27d 27d 27d 27d 27d 27d 27d 27d 27d	е	Public support (line 26c minus line 26d to				260	
Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: (2006) (2005) (2004) (2003) b For any amount included in line 17 that was received from each person jother than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2006) (2005) (2004) (2003) c Add: Amounts from column (e) for lines: 15 16 17 20 21 1	f	Public support percentage (line 26e (n	umerator) divided by	line 26c (denominate	····	26f	
person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: (2006) (2005) (2004) (2003) b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2006) (2005) (2004) (2003) c Add: Amounts from column (e) for lines: 15 16 17 20 21	27						<u> </u>
Do not file this list with your return. Enter the sum of such amounts for each year: (2006) (2005) (2004) (2003) b For any amount included in line 17 that was received from each person (other than *disqualified persons*), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2006) (2005) (2004) (2003) c Add: Amounts from column (e) for lines: 15 16 17 20 21 27d 27d d Add: Line 27a total and line 27b total and line 27b total public support (line 27c total minus line 27d total) 27e f Total support for section 509(a)(2) test: Enter amount from line 23, column (e) 27f (denominator)) 27g % Public support percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) 27g % Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief							con *
(2006) (2005) (2004) (2003) b For any amount included in line 17 that was received from each person jother than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2006) (2005) (2004) (2003) c Add: Amounts from column (e) for lines: 15 16 17 20 21					•	each disquaimed pers	
b For any amount included in line 17 that was received from each person jother than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2006) (2005) (2004) (2003) c Add: Amounts from column (e) for lines: 15 16 17 20 21 d Add: Line 27a total and line 27b total Public support (line 27c total minus line 27d total) Public support for section 509(a)(2) test: Enter amount from line 23, column (e) Public support percentage (line 27e (numerator) divided by line 27f (denominator)) h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) 28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief		(2006)	~~-:		4)	(2003)	11/ 17
show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2006) (2005) (2004) (2003) c Add: Amounts from column (e) for lines: 15 16 17 20 21 27c d Add: Line 27a total and line 27b total and line 27b total 27d e Public support (line 27c total minus line 27d total) 27e f Total support for section 509(a)(2) test: Enter amount from line 23, column (e) 27f g Public support percentage (line 27e (numerator) divided by line 27f (denominator)) 27g // Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) 27h // 28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief	h	· · · · · · · · · · · · · · · · · · ·	* * * * * * * * * * * * * * * * * * * *		·		ocardo to
(Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2006) (2005) (2004) (2003) c Add: Amounts from column (e) for lines: 15 16 17 20 21 27c d Add: Line 27a total and line 27b total and line 27b total 27c e Public support (line 27c total minus line 27d total) 27c f Total support for section 509(a)(2) test: Enter amount from line 23, column (e) 27f g Public support percentage (line 27e (numerator) divided by line 27f (denominator)) 27g // Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) 27h // 28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief	-						
the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2006) (2005) (2004) (2003) c Add: Amounts from column (e) for lines: 15 16 17 20 21							
amounts) for each year: (2006) (2005) (2004) (2003) c Add: Amounts from column (e) for lines: 15 16 17 20 21 27c d Add: Line 27a total and line 27b total 27d e Public support (line 27c total minus line 27d total) 27e f Total support for section 509(a)(2) test: Enter amount from line 23, column (e) 27f g Public support percentage (line 27e (numerator) divided by line 27f (denominator)) 27g h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) 27h 28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief			_		-	-	, ,
(2006) (2005) (2004) (2003) c Add: Amounts from column (e) for lines: 15 16 27c d 17 20 21 27d 27d 27d 27d 27d 27d 27d 27d 27d 27d			ved and the larger am	ount described in (1) c	or (2), enter the sum of	mese umerences (the	
c Add: Amounts from column (e) for lines: 15 16 17 20 21 21 27c d Add: Line 27a total and line 27b total 27d e Public support (line 27c total minus line 27d total) 27e f Total support for section 509(a)(2) test: Enter amount from line 23, column (e) 27f g Public support percentage (line 27e (numerator) divided by line 27f (denominator)) 27g h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) 27h 7/2 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief		•	005)	(2004	1\	(2003)	
17 20 21 27c d Add: Line 27a total and line 27b total 27d e Public support (line 27c total minus line 27d total) 27e f Total support percentage (line 27e (numerator) divided by line 27f (denominator)) 27g h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) 27h 28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief		· · · · · · · · · · · · · · · · · · ·				(2005)	
d Add: Line 27a total and line 27b total e Public support (line 27c total minus line 27d total) f Total support for section 509(a)(2) test: Enter amount from line 23, column (e) g Public support percentage (line 27e (numerator) divided by line 27f (denominator)) h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) 27g % Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief	·					► 27a	
e Public support (line 27c total minus line 27d total) f Total support for section 509(a)(2) test: Enter amount from line 23, column (e) g Public support percentage (line 27e (numerator) divided by line 27f (denominator)) h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) 27g % Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief	ч			- 4-4-1		A 07.1	
f Total support for section 509(a)(2) test: Enter amount from line 23, column (e) g Public support percentage (line 27e (numerator) divided by line 27f (denominator)) h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) 27g % Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief	ے ۔						
9 Public support percentage (line 27e (numerator) divided by line 27f (denominator)) h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) 27g 8 9 9 9 10	f					······· 2/e	
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) 27h 7/2 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief	, ~					07=	2
Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief	_						
prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief		·					L
	ŁU	-			,	•	
		·	-			_	

Pa	irt V Private School Questionnaire (See page 9 of the instructions.)			
	(To be completed ONLY by schools that checked the box on line 6 in Part IV) Does the organization have a racially pondiscriminatory policy toward students by statement in its charter, bylaws. N/A		Yes	No
29	boes the organization have a racially honoscinimatory policy to have a cost of the organization have a racially honoscinimatory policy to have a cost of the organization have a racially honoscinimatory policy to have a cost of the organization have a racially honoscinimatory policy to have a cost of the organization have a racially honoscinimatory policy to have a cost of the organization have a racially honoscinimatory policy to have a cost of the organization have a cost	29	163	110
	other governing instrument, or in a resolution of its governing body?	29		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its			
	brochures, catalogues, and other written communications with the public dealing with student admissions,			1
	programs, and scholarships?	30		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during			
	the period of solicitation for students, or during the registration period if it has no solicitation program, in a way			[
	that makes the policy known to all parts of the general community it serves?	31		<u> </u>
	If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)			ļ
				İ
32	Does the organization maintain the following:			1
	Decade indication the particular particular of the extendent banks for other and administration staff?	32a		1
a h	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory	020		
b	hasin?	32b		
_		320	_	
С	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing	222		1
	with student admissions, programs, and scholarships?	32c		├
a	Copies of all material used by the organization or on its behalf to solicit contributions?	32d	<u> </u>	├
	If you are world "No" to pay of the place place and in (16 you need to be a consistent at the most)			{
	If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)			
33	Does the organization discriminate by race in any way with respect to:			
а	Students' rights or privileges?	33a		
		000	 	t
b	Admissions policies?	33Ь		
		1		
С	Employment of faculty or administrative staff?	33c		!
d	Scholarships or other financial assistance?	33d		ĺ
е	Educational policies?	33e		1
f	Use of facilities?	33f		ŀ
g	Athletic programs?	33g		ł
h	Other extracurricular activities?	33h		
			1	
	If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)			
				ľ
		}		
34a	Does the organization receive any financial aid or assistance from a governmental agency?	344		
-	g	34a	-	
b	Has the organization's right to such aid ever been revoked or suspended?	34b		1
	If you answered "Yes" to either 34a or b, please explain using an attached statement.			
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05			1
	of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	35		

Part VI-A Lobbying Expend	Intures by Electing	ble organization that	t filed	Form	5768) N/A_		
Check a if the organization belo	ngs to an affiliated gro	up. Check ▶ b	if	you ch	ecked "a" and "limited	control*	provisions apply.
Limits or	Lobbying Exper	nditures			(a) Affiliated group totals		(b) To be completed for all electing organizations
	tures" means amounts						
36 Total lobbying expenditures to influence	e public opinion (grass	roots lobbying)		36		_	
37 Total lobbying expenditures to influence	e a legistative body (di	rect lobbying)		37	-		
38 Total lobbying expenditures (add lines	36 and 37)			38			
39 Other exempt purpose expenditures				39_			
40 Total exempt purpose expenditures (ad				40			
41 Lobbying nontaxable amount. Enter the	e amount from the follo	wing table-					
If the amount on line 40 is-	, ,	ontaxable amount is-	_			1	
Not over \$500,000		on line 40			-		
Over \$500,000 but not over \$1,000,000				1			
Over \$1,000,000 but not over \$1,500,000		of the excess over \$1,000,0		41			
Over \$1,500,000 but not over \$17,000,000 .	\$225,000 plus 5%	of the excess over \$1,500,00	٥		•		
Over \$17,000.000			ــــــــــــــــــــــــــــــــــــــ			-	
42 Grassroots nontaxable amount (enter						_	
43 Subtract line 42 from line 36. Enter -0-				43			
44 Subtract line 41 from line 38. Enter -0-	if line 41 is more than	line 38		44	<u> </u>		
				1			
Caution: If there is an amount on either						_	
		aging Period Unde					
(Some organizati	ons that made a section	on 501(h) election do not	have to	comple	te all of the five colum	ns belov	v.
	See the instructions for	or lines 45 through 50 on	page 13	3 of the	instructions.)	_	
		Lobbying Expend	litures [Ouring 4	4-Year Averaging Per	iod	
Calendar year (or	(a)	(b)	((c)	(d)		(e)
fiscal year beginning in)	2007	2006_	2	005	2004		Total
						ŀ	
45 Lobbying nontaxable amount							
46 Lobbying ceiling amount (150% of					i		
line 45(e))							
47 Total lobbying expenditures							
48 Grassroots nontaxable amount]	
49 Grassroots ceiling amount (150% of	~						
line 48(e))		Ne enimi				· 	
mile 40(e))							
50 Grassroots lobbying expenditures							
	y by Nonelecting	Public Charities					· · · · · · · · · · · · · · · · · · ·
		s that did not comp	ete Pa	art VI.	A) (See name 14	of the	instructions \N/
During the year, did the organization attern						1	mondenons.jivj
attempt to influence public opinion on a leg				ing any	Yes	No	Amount
-	-	•			 -		
Volunteers Paid staff or management (Include of	compensation in expen	ses reported on lines of the	rough b		·····		
	the public					-	
d Mailings to members, legislators, ore Publications, or published or broadc	act statements						
f Grants to other organizations for Joh	hving numeros			· · · · · · · ·	·····		·
The first organizations for los	bying purposes	niale or a locialetica had			·····		
 g Direct contact with legislators, their s h Rallies, demonstrations, seminars, o 	olano, government ome	loctures of any other			·····		
,,,,,	onventions, speeches	, rectures, or any other m	eans		····· ├ 		
i Total lobbying expenditures (Add lin	co c unough h.) ach a statomost sivias	a detailed description of	the lab	wing of	tivitioe		
If "Yes" to any of the above, also att	acii a sialement giving	a detailed description of	irie loot	ying ac	uvides.		

Schedule A (Form 990 or 990-EZ) 2007 Graceworks Ministries Information Regarding Transfers To and Transactions and Relationships With Noncharitable Part VII Exempt Organizations (See page 14 of the instructions.) Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 51 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? Yes No Transfers from the reporting organization to a noncharitable exempt organization of: X 51a(i) (i) a(ii) (ii) Other assets Other transactions: b(i) Sales or exchanges of assets with a noncharitable exempt organization b(ii) Purchases of assets from a noncharitable exempt organization b(iii) Rental of facilities, equipment, or other assets b(iv) (iv) Reimbursement arrangements b(v) (v) Loans or loan guarantees b(vi) Performance of services or membership or fundraising solicitations Sharing of facilities, equipment, mailing lists, other assets, or paid employees If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received: (a) Description of transfers, transactions, and sharing arrangements Name of noncharitable exempt organization Line no Amount involved N/A 52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? If "Yes," complete the following schedule: (a) (c) Description of relationship Name of organization Type of organization N/A

62-1584204

Federal Statements

FYE: 12/31/2007

Description	Gross Sales		CC	COGS		Gross Profit	
Graceworks Store	\$	424,131	\$		\$	424,131	
Total	\$	424,131	\$	0	\$ <u></u>	424,131	

Statement 2 - Form 990, Line 20 - Other Changes in Net Assets or Fund Balances

	Amount	
Net Unrealized Gains on Investments	\$	-778
Total	\$	-778

62-1584204

FYE: 12/31/2007

Federal Statements

Statement 3 - Form 990, Part II, Line 25a - Compensation of Current Officers

Name	Program Services	Management & General	Fundraising	
Expenses	\$	\$	\$	
Compensation	14,458	14,458	14,458	
Total	\$ 14,458	\$ 14,458	\$ 14,458	

62-1584204

Federal Statements

FYE: 12/31/2007

Statement 4 - Form 990, Part II, Line 43 - Other Functional Expenses

Description	Total Expenses	Program Service	Mgt & General	Fund- Raising
Expenses	<u> </u>	5 \$		-
Program assistance	220,234	220,234		
Insurance	10,709	9,491	1,218	
Advertising & promotion	15,510	5,858	645	9,007
Vehicle expense	6,127	6,127		
Payroll processing	2,257	1,952	113	192
Repairs & maintenance	17,128	15,415	856	857
Mileage	4,350	4,350		
Bank charges	1,637		1,637	
Other	5,374	3,218	2,156	
Contract labor	12,057	12,057	•	
Continuing education	6,767	767	6,000	
Dues and subscriptions	2,565		2,565	
Taxes and licenses	423	83	340	
Utilities	30,471	27,423	1,524	1,524
Meals on Wheels Donation	1,800	1,800		
Grant Writing	5,000			5,000
Store supplies	16,793	16,793		
Food baskets	139,385	139,385		
Total	\$ 498,587	464,953	17,054	16,580

62-1584204

Federal Statements

FYE: 12/31/2007

Statement 5 - Form 990, Part III - Organization's Primary Exempt Purpose

Description

To share the grace of God by providing comprehensive services to residents in need throughout Williamson County.

Federal Statements

62-1584204 FYE: 12/31/2007

Statement 9 - Form 990, Part IV-A - Other Revenue Included on Financial Statements

Description Amount

Value of donated goods given to individuals

Total \$ 0

Statement 10 - Form 990, Part IV-B - Other Expenses included on Financial Statements

Description Amount

Cost of donated goods given to individuals

Total \$ 0