

***Sudanese Community and  
Women's Services Center***

(A Nonprofit Corporation)

**Financial Statements**

**With Independent Accountant's Report Thereon**

FOR THE YEAR ENDED DECEMBER 31, 2009

**H A Beasley & Company, PC**  
***Certified Public Accountants***  
**Murfreesboro, Tennessee**



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Certified Public Accountants

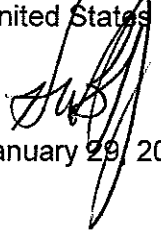
## **INDEPENDENT AUDITOR'S REPORT**

To the Board of Directors  
Sudanese Community and Women's Services Center  
Nashville, Tennessee

We have audited the accompanying statements of financial position of Sudanese Community and Women's Services Center (a nonprofit organization) as of December 31, 2009, and the related statements of activities, functional expenses, and cash flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Sudanese Community and Women's Services Center as of December 31, 2009, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.



January 29, 2010

*A Positive Difference Through Professional Accounting Service*

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**SUDANESE COMMUNITY AND WOMEN'S SERVICES CENTER**  
**Statement of Financial Position**  
**December 31, 2009**

**ASSETS**

Cash	\$	4,682
Accounts receivable (NOTE B)		21,875
Prepaid expenses		42
Deposits		150
Other current assets		221
Current Assets		<u>26,970</u>
Property and equipment		16,039
Less: Accumulated depreciation		<u>7,805</u>
Book value of property and equipment (NOTE C)		<u>8,234</u>
TOTAL ASSETS		<u><u>35,204</u></u>

**LIABILITIES**

Deferred revenue		7,585
Other accrued liabilities		<u>2,063</u>
Current Liabilities		<u>9,648</u>
TOTAL LIABILITIES		<u>9,648</u>

**NET ASSETS**

		25,556
TOTAL LIABILITIES AND NET ASSETS	\$	<u><u>35,204</u></u>

See accompanying notes and independent accountant's report.

**SUDANESE COMMUNITY AND WOMEN'S SERVICES CENTER**  
**Statement of Activities**  
**Year ended December 31, 2009**

**UNRESTRICTED NET ASSETS**

**Unrestricted revenues and support**

Grants and donations	\$ 141,112
Program fees	2,514

TOTAL UNRESTRICTED REVENUES AND SUPPORT	143,626
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**Expenses**

Program Services	108,810
Supporting services	
Management and general	10,949
Fundraising	15,323

TOTAL EXPENSES	135,082
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INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS	8,544
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INCREASE (DECREASE) IN NET ASSETS	8,544
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Net Assets at Beginning of Year	17,012
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NET ASSETS AT END OF YEAR	<u>\$ 25,556</u>
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See accompanying notes and independent accountant's report.

**SUDANESE COMMUNITY AND WOMEN'S SERVICES CENTER**  
**Statement of Cash Flows**  
**Year ended December 31, 2009**

CASH FLOWS FROM OPERATING ACTIVITIES

Increase (decrease) in net assets	\$ 8,544
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Adjustments to reconcile increase in net assets to net cash  
provided by operating activities:

Depreciation and amortization	3,170
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(Increase) decrease in operating assets:

Accounts receivable	(17,734)
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Prepaid expenses	-
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Rent deposits	
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Other current assets	(221)
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Increase (decrease) in operating liabilities:

Accounts payable and accrued expenses	521
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Deferred revenue	(1,265)
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TOTAL ADJUSTMENTS	(15,529)
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NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	(6,985)
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CASH FLOWS FROM INVESTING ACTIVITIES

Purchases of property and equipment	(4,139)
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NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	(4,139)
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NET INCREASE (DECREASE) IN CASH	(11,124)
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CASH AT THE BEGINNING OF YEAR	15,806
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CASH AT END OF YEAR	\$ 4,682
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See accompanying notes and independent accountant's report.

**SUDANESE COMMUNITY AND WOMEN'S SERVICES CENTER**  
**Statement of Functional Expenses**  
**Year ended December 31, 2009**

	Program Services	Supporting Services		Total
		Management & General	Fund- raising	
Compensation and related expenses				
Wages	57,322	1,263	11,836	\$ 70,421
Payroll taxes	5,290	100	1,048	6,438
Employee benefits	1,543	103	412	2,058
	<u>64,155</u>	<u>1,466</u>	<u>13,296</u>	<u>78,917</u>
Advertising	60	-	-	60
Books and reference materials	6,544	-	-	6,544
Depreciation and amortization	2,916	111	143	3,170
Equipment rental	92	4	4	100
Insurance	460	18	22	500
Licenses and fees	66	2	3	71
Maintenance	418	16	20	454
Penalties	87	2	19	108
Professional services	6,903	8,578	-	15,481
Postage	157	4	34	195
Printing	126	3	27	156
Rent	14,824	564	725	16,113
Supplies	3,911	100	843	4,854
Telephone and internet	1,817	70	89	1,976
Training	245	6	53	304
Travel	597	-	-	597
Bank charges	211	5	45	261
Charitable donations	5,221	-	-	5,221
	<u>108,810</u>	<u>10,949</u>	<u>15,323</u>	<u>\$ 135,082</u>

See accompanying notes and independent accountant's report.

**Sudanese Community and Women's Services Center**  
**Notes to Financial Statements**  
**December 31, 2009**

**NOTE A—NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES**

Nature of Activities

The Sudanese Community and Women's Services Center (the Center) is a Tennessee not-for-profit corporation dedicated to empowering refugees and immigrants who have resettled in Middle Tennessee. The Center does this by providing direct social services and educational programs in the following areas:

- Adult education – The Center provides classes in the English language, citizenship, GED, parenting and sewing.
- Career development – The Center provides assistance with resume writing, area job identification, vocational training, application writing, and referral services.
- Social adjustment - The Center provides immigration assistance, interpretation, referral services, and consultation services.
- Emergency services - The Center provides provision of food, clothing and shelter, as well as referrals to legal and family support services.
- Youth development - The Center provides one-on-one tutoring, leadership development, civic engagement, career and educational preparedness, and sports and musical experiences.
- Health and nutrition services - The Center provides classes and seminars on nutrition, disease prevention, child development, mental health, and healthy lifestyles.

Basis of Accounting

To date, the Center has utilized the cash basis of accounting for its 990 EZ filings. However, the Center prepared its results for the 12 months ending December 31, 2009 on an accrual basis in order to permit a more accurate analysis of operations. Since a majority of the Center's income includes cost reimbursements, the Center wished to see revenues and expenses matched in the same period on a donor by donor basis. Thus the Center switched internally to reporting on an accrual basis effective January 1, 2009.

Contributed Services

During the year ended December 31, 2009 the value of contributed services meeting the requirements for recognition in the financial statements was not material and has not been recorded.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**Sudanese Community and Women's Services Center**  
**Notes to Financial Statements**  
**December 31, 2009**

Property and Equipment

It is the Organization's policy to capitalize property and equipment at cost. Maintenance and ordinary repairs are expensed. Donations of property and equipment are recorded as contributions at their estimated fair value. Such donations are reported as unrestricted contributions unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted contributions. Absent donor stipulations regarding how long those donated assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Organization reclassifies temporarily restricted net assets to unrestricted net assets at that time. Property and equipment are depreciated using the straight-line method.

Period of Audit

The Center's fiscal year ends March 31. As a major grantor to the Center, the Tennessee Office of Refugees (TOR) requires an annual audit as a condition for receiving ongoing funding. The present audit is undertaken to satisfy this TOR requirement. Since the TOR grant runs on a calendar year basis, this audit covers the year ending December 31, 2009. This is the first audit in the Center's history.

The Board of Directors met in January 2010 and voted to change the fiscal year end to December 31.

Income Taxes

The Organization is a not-for-profit organization that is exempt from income taxes under Section 501(c) (3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation.

Cash and Cash Equivalents

For purposes of the statements of cash flows, the Organization considers funds held in the operational checking accounts and the savings accounts to be cash equivalents.

**NOTE B—ACCOUNTS RECEIVABLE**

All receivables outstanding at December 31, 2009 were for grant reimbursement requests. Management believes them to be 100 percent collectible.

**NOTE C—PROPERTY AND EQUIPMENT**

Property and equipment consist of the following as of December 31:

Furniture and fixtures	\$ 6,446
Computers and peripherals	6,678
Program Equipment	2,915
Accumulated depreciation	<u>(7,805)</u>
Book value	<u>\$ 8,234</u>



**Sudanese Community and Women's Services Center**  
**Notes to Financial Statements**  
**December 31, 2009**

Depreciation expense for 2009 was \$3,170.

**NOTE D – DESCRIPTION OF LEASING ARRANGEMENTS**

The Center occupies a suite of office-type space comprised of approximately 1,900 square feet located at 3221 Nolensville Pike, Suite 103, Nashville, Tennessee 37211. The space includes a lobby, two classrooms, three administrative offices, a child care area, a computer lab, break room, and restrooms.

The Center leases the space for \$1,200 per month which includes heating/cooling, water/sewer, and trash service. The Center pays separately for its telephone and Internet services.

The Center's current lease was signed on January 30, 2009. The lease period began February 1, 2009 and expires on January 31, 2011. There is a \$150 deposit. The lease requires the Center to replace the carpet upon leaving and the Center estimates this will cost approximately \$4,500. The Center has established an accrued liability for this cost charged ratably over the term of the lease at the rate of \$187.50 per month. The accrued liability balance on December 31, 2009 was \$2,063. The lease was modified on February 9, 2009 to add an early termination clause. The clause requires the Center pay an extra month's rent of \$1,200 to break the lease with 30 days notice with no impact on the deposit.

The Board of Directors has evaluated growing demand for the Center's services and has authorized the Executive Director to explore and enter into negotiations for a new location, providing suitable space might be found at a satisfactory price. It is expected that the earliest date on which the Center might relocate would be June 2010. Since the feasibility of these plans remained uncertain on December 31, 2009, the financial statements do not reflect costs of a potential relocation or termination of the lease.

**NOTE E—CONCENTRATION OF RISK**

The organization is highly dependent on charitable contributions and grants from donors in the middle Tennessee area. If economic conditions worsen or culture changes occur in the service area these funding sources might decrease extensively and the organization would experience serious difficulty in continuing operations.