

Nashville Business Incubation Center (NBIC)
October 2020 - September 2021 Budget

BUSINESS BUDGET
Oct 2020- Sept 2021

SUMMARY	2020-2021
<i>Total Revenue</i>	\$ 412,493.24
<i>Total Expenditures</i>	\$ 397,611.27
<i>Net Revenue</i>	\$ 14,881.97

REVENUE DETAILS	2020-2021
4010 · Donations	\$ 10,000.00
4031 · Rental Revenue	\$ 34,800.00
4032 · Grants Lift TN	\$ 25,000.00
4070 · Sponsorships Revenue - General	\$ 50,000.00
4071 · Sponsorships Revenue - Awards	\$ 100,000.00
4072 · Food & Beverage Reimbursement	\$ 10,000.00
4090 · Earned Revenues	\$ 2,634.40
4100 MNAA - Program Service Revenue	\$ 180,049.92
4130 · Revolving Loans	\$ 8.92
<i>Total Revenue:</i>	\$ 412,493.24

Expenditures DETAILS

COST OF GOODS SOLD	
5000 · DIRECT COSTS	
5020 · Program Exps- Grants/Contracts	140,057.12
<i>Total Direct Costs:</i>	\$ 140,057.12
<i>Percent of total:</i>	35.22%
GENERAL & ADMINISTRATIVE	
7000 · GENERAL & ADMINISTRATIVE EXP	
7400 · Service Fees	\$ 340.00
7020 · Operating	\$ 38,500.00
7050 · Service Contracts Fees	\$ 3,200.00
7060 · Public Relations	\$ 10,000.00
7100 · Salaries and Fringe Benefits	\$ 47,500.00
7140 · Supplies and Materials	\$ 1,800.00
7150 · Travel and Entertainment	\$ 6,500.00
7300 · Special Events Expenses	\$ 15,000.00
7301 · Food & Beverages	\$ 10,000.00
7302 · Audio & Video	\$ 2,000.00
7304 · Printing	\$ 606.47
7305 · Decorations	\$ 500.00
7306 · Facility Cost - Rent	\$ 117,607.68
8500 · Misc expenses	\$ 1,500.00
9110 · Investment Mgmt Fees-UBS	\$ 2,500.00
<i>Total G&A and Other Expenditures:</i>	\$ 257,554.15
<i>Percent of total:</i>	64.78%