

Growth Enterprises Nashville Inc dba NBIC
Profit & Loss Budget Overview
October 2022 through September 2023

	Accrual Basis
	TOTAL
	Oct '22 - Sep 23
Ordinary Income/Expense	
Income	
4010 · Donations	
4011 · Corporate Donations	55,200.00
4012 · Individual Donations	2,400.00
4013 · Board Giving	7,680.00
Total 4010 · Donations	65,280.00
4020 · PROGRAMS & GRANTS	
4021 · Program & Grant Income	1,014,999.96
Total 4020 · PROGRAMS & GRANTS	1,014,999.96
4050 · Sponsorships Revenue	139,500.00
4060 · Special events/ Fundraising	61,000.00
Total Income	1,280,779.96
Cost of Goods Sold	
5000 · DIRECT COSTS	
5020 · Direct Labor	223,450.00
5050 · Subcontractor/ Consultant	503,571.20
5060 · Supplies & Materials	79,962.90
5070 · Communications	64,277.46
5090 · Printing & Publications	2,287.56
5110 · Travel/Conferences/Meetings	12,875.04
5300 · FUNDRAISING & EVENTS	
5301 · Food & Beverages	6,000.00
5303 · Entertainment	600.00
5304 · Printing & Advertising	175.00
5306 · Facility Cost - Rent	3,000.00
Total 5300 · FUNDRAISING & EVENTS	9,775.00
Total 5000 · DIRECT COSTS	896,199.15
Total COGS	896,199.15
Gross Profit	384,580.81
Expense	
6300 · LABOR BURDEN & FRINGE POOL	
6330 · Labor Burden Pool	
6331 · FICA - SS & Medicare	25,470.68
Total 6330 · Labor Burden Pool	24,418.12
6340 · Fringe Benefits Pool	
6341 · Health Insurance/ Stipend	8,850.00
6343 · Vacation	2,070.00
6344 · Holiday	5,700.00
6345 · PTO/Sick	600.00
Total 6340 · Fringe Benefits Pool	17,220.00
Total 6300 · LABOR BURDEN & FRINGE POOL	41,638.12
7002 · G&A Labor	65,050.00
7008 · Rent	0.00
7011 · Office Supplies	1,440.00
7013 · Bank Service Charges	2,160.00

	TOTAL
	Oct '22 - Sep 23
7014 · Printing & Copying	48.00
7016 · Postage	840.00
7018 · Parking	720.00
7019 · Interest Expense	240.00
7020 · Licenses and Fees	6,000.00
7024 · Professional Development	6,840.00
7026 · Insurance Expense	3,468.00
7031 · Payroll Expenses	660.00
7034 · Food & Beverage	600.00
7050 · Service Contracts Fees	
7053 · Maintenance-Copier	2,028.00
Total 7050 · Service Contracts Fees	2,028.00
7060 · Public Relations	
7063 · Advertising Services	12,000.00
7064 · Dues & Subscriptions	4,800.00
7065 · Web-Site Design & Maintenance	2,940.00
7067 · Gifts or Honorariums	6,000.00
7068 · Meeting Expense	1,800.00
7069 · Meals	3,600.00
Total 7060 · Public Relations	31,140.00
7080 · Operating-1099	
7090 · Professional Fees	
7091 · Business Consulting	9,960.00
7093 · Accounting Services	15,540.00
7094 · Contract Services-1099	28,674.00
Total 7090 · Professional Fees	54,174.00
Total 7080 · Operating-1099	54,174.00
7200 · Travel	
7201 · Per Diem	216.00
7203 · Hotel	1,380.00
7205 · Mileage Allowance	120.00
7206 · Transportation	600.00
Total 7200 · Travel	2,316.00
7300 · Special Events Expenses	
7301 · Food & Beverages	1,200.00
7302 · Audio & Video	120.00
7303 · Entertainment	600.00
7304 · Printing	60.00
7305 · Decorations	24.00
Total 7300 · Special Events Expenses	2,004.00
Total Expense	221,366.12
Net Ordinary Income	163,214.69
Other Income/Expense	
Other Income	
9080 · Interest Earned	90.00
Total Other Income	90.00
Net Other Income	90.00
Net Income	163,304.69