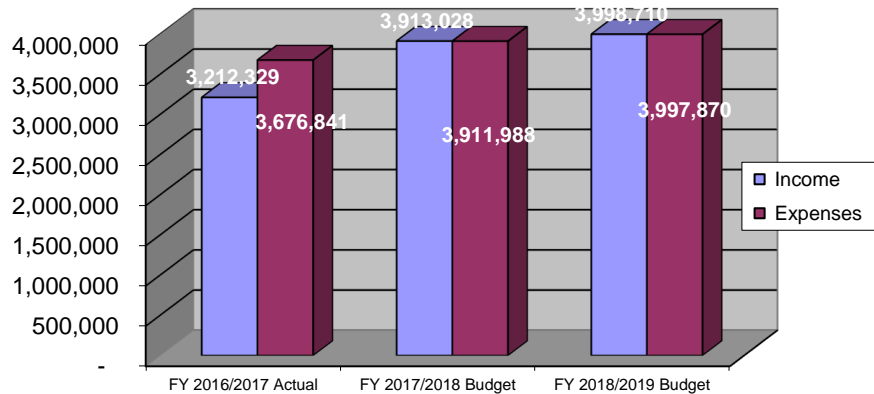




Proposed Budget Fiscal Year 2018/2019



Tuition Assumption: **\$11,800**

Income

	Category	Description	FY 2016/2017 Actual	FY 2017/2018 Budget	FY 2018/2019 Budget
(A)	Tuition	Tuition Income	2,345,407	2,449,920	2,492,160
(B)	Contribution Income	Contribution Income	739,158	965,000	965,000
(C)	Contribution Income	New Initiatives		390,000	413,000
(D)	Other Income	Rental Income	25,800	15,000	21,600
	Other Income	Misc Income	170	1,000	-
	Other Income	Interest Income	2,703	2,000	2,796
	Other Income	Additional Revenue	96,426	80,108	101,489
	Other Income	Other Income	2,665	10,000	2,665
	Total Income		3,212,329	3,913,028	3,998,710

Expense

	Category	Description	FY 2016/2017 Actual	FY 2017/2018 Budget	FY 2018/2019 Budget
(E)	Classroom	Classroom Expenses	40,685	59,210	64,686
(F)	Classroom	Lunch Program	53,870	60,000	60,000
(G)	Administrative	Administrative Cost	58,730	83,980	60,082
(H)	Administrative	ACORN After School Program	5,812	8,088	5,885
(I)	Scholarships	Total Scholarship Program	1,343,851	1,361,750	1,345,600
(J)	Salary and Wages	Salaries & Wages	1,547,410	1,599,607	1,730,749
	Insurance	Health Insurance	185,679	223,993	196,813
	Payroll Expenses	Payroll Expenses	114,383	118,372	137,049
	Professional Development	Professional Development	6,741	4,000	14,000
	Payroll Total		1,854,212	1,945,972	2,078,611
(K)	Facility	Facility Cost	124,030	163,225	139,946
(L)	Counseling	Counseling Program	54,612	42,000	40,000
(M)	Development	Development	133,032	161,286	198,062
(N)	Accounting	Benovelence	8,007	26,477	5,000
(O)	Total Income		3,212,329	3,913,028	3,998,710
(P)	Total Expense		3,676,841	3,911,988	3,997,870
	Net Grand Total		(464,512)	1,040	840
(Q)	Expanding Hope Funds		466,000	300,000	-

(R)	Total Student Seats	220
	Expenses Directly Impacting Tuition	2,488,890
	Adjusted Expenses per Seat - 100% Enrollment	11,313
	Total Expenses per Seat - 100% Enrollment	18,172
	96% Student Enrollment	211
(S)	Adjusted Expenses per Seat - 96% Enrollment	11,785
	Total Expenses per Seat - 96% Enrollment	18,929
	Avg. Tuition Per Seat	11,328
	Estimated Monthly Tuition	249,216
	Estimated Monthly Contribution	80,417
	Estimated Monthly Income	333,226
	Estimated Monthly Expenses	333,156