

ARM 2021 Budget

1	<b>2021 Approved (10.24.2020)</b>	
2	Operation Budgeted 2021	\$ 462,000.00
3	Staff Compensation Budgeted 2021	\$ 256,550.00
4		<b>\$ 718,550.00</b>
5	Needed Monthly	<b>\$ 59,879.17</b>
6		
7	<b>INCOME</b>	
8	Building Use Income (-\$19,608.00 Today's Victory Lease	\$ 45,000.00
9	Cottage Usage Income	\$ 4,000.00
10	Total Designated Funds	\$ 201,580.00
11	Endowment Fund	\$ -
12	Exhibitor Income	\$ -
13	Field Event Income	\$ 1,000.00
14	General Ministry Donations	\$ 245,700.00
15	Charitable Gift Donations	\$ 70,000.00
16	Grants	\$ -
17	Participant Hotel Room	\$ 200.00
18	Registration Income	\$ 127,070.00
19	Sale of Merchandise (Less Cost)	\$ 5,000.00
20	<b>TOTAL INCOME</b>	<b>\$ 699,550.00</b>
21		
22		
23	<b>EXPENSE</b>	
24	Board Committee Meeting	\$ 10,000.00
25	Building Repair Maintenance	\$ 27,300.00
26	Total Computer Software/Maintenance	\$ 18,000.00
27	Cottage Reservation Refunds	\$ 400.00
28	Equipment Lease	\$ 10,000.00
29	Equipment Purchase	\$ 9,000.00
30	Equipment Repair & Maintenance	\$ 4,000.00
31	Gifts & Flowers	\$ 500.00
32	Total Interest	\$ -
33	Internet / Web	\$ 5,000.00
34	Postage & Shipping	\$ 4,000.00
35	Printing	\$ 8,000.00
36	Professional Fees	\$ 8,000.00
37	Property Insurance	\$ 15,000.00
38	Staff Travel Expense	\$ 22,000.00
39	Office Supplies	\$ 4,000.00
40	Telephone	\$ 3,500.00
41	Total Utilities	\$ 24,000.00
42	Dues / Subscriptions	\$ 2,500.00
43	Bank Service Charges	\$ 500.00
44	Total Conference Facility	\$ 18,000.00

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45	Contract Services	\$ 10,000.00
46	Copyright / Royalty Fee	\$ 700.00
47	Credit Card Processing Fees	\$ 7,000.00
48	Continuing Education	\$ 3,000.00
49	Group Health/Life Insurance	\$ 55,000.00
50	Hourly Wages	\$ 22,770.00
51	Payroll Tax	\$ 12,500.00
52	Pension Contribution	\$ 11,000.00
53	Salaries	\$ 151,580.00
54	Workman's Comp Insurance	\$ 700.00
55	Total Employee Compensation	\$ 256,550.00
56	Event Program Expense	\$ 15,000.00
57	Total Group Meal Expense	\$ 45,000.00
58	Honorariums (Conference)	\$ 70,000.00
59	International Ministry Support	\$ 1,000.00
60	Miscellaneous	\$ 1,000.00
61	Non-Staff Travel	\$ 55,000.00
62	Other Expense	\$ 600.00
63	Participant Room Expense	\$ 1,000.00
64	Payroll Service	\$ 2,000.00
65	Prayer Ministry	\$ -
66	Promotion & Publicity (Marketing)	\$ 12,000.00
67	Property Tax (Cottage)	\$ -
68	Publishing & Production	\$ 3,000.00
69	Total Registration Expense	\$ 5,000.00
70	Line of Credit Payment	\$ -
71	Parking Lot Repairs	\$ -
72	Next Generation	\$ 10,000.00
73	Cottage Ministry	\$ 6,000.00
74	Aldersgate Regional Expense	\$ 5,000.00
75	<b>TOTAL EXPENSE</b>	<b>\$ 699,550.00</b>
76	<b>TOTAL ASSET EXPENSE</b>	<b>\$ 16,000.00</b>
77	<b>Aldersgate Conference Pre-Paid Expense 2022</b>	<b>\$ 3,000.00</b>
78	<b>TOTAL</b>	<b>\$ 718,550.00</b>
79		
80	<b>DIFFERENCE INCOME Vs. EXPENSE</b>	<b>\$ -</b>